
CARRIERS OF HOPE, COVENTRY CIO

Registered Charity 1180105

A charitable incorporated organisation

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

15 months ending 31 December 2019



**The Queen's Award
for Voluntary Service**



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REPORT OF THE TRUSTEES

for the 15 months to 31st December 2019

The trustees of Carriers of Hope, Coventry CIO present their first report for the 15 months commencing 27 September 2018 along with the financial statements of the charity. It should be noted that although the report is nominally for a period beginning before 2019 the charity began activity on 1 January 2019 so the financial data is for a twelve- month calendar year.

This charity, Carriers of Hope, Coventry CIO, was registered with the Charity Commission on 27 September 2018, registration number 1180105, and became active on 1 January 2019 when it took over all the functions, assets and liabilities of Carriers of Hope Coventry charitable trust, registration number 1140583. At the same time the charitable trust, through which all the charity's work had been conducted since its creation in 2011, became dormant and it was removed from the register of charities on 29 January 2019. There is no change in the objects and scope as between the former trust and the CIO and the

Objects

The objects of the charity as set out in the constitution, which are identical to the former charity are:

To promote any charitable purpose, primarily for the benefit of Asylum Seekers, Refugees and New Migrants living in Coventry, in particular but not exclusively the advancement of education, the protection of health and relief of poverty and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Charitable Activities

The charity pursues its objects in a variety of activities:

Circle of Friends: a weekly drop in where asylum seeker, refugee and migrant families in need can socialise, have breakfast, collect essential items, be signposted to other agencies and support one-another.

Home visiting: all new families, plus families deemed to be at risk, are visited at home to assess needs and to create an action plan for addressing these needs. One-to-one support is offered to families who are in most need.

Bite-size short courses/ support groups: When suitable individuals are identified, they are offered opportunities in relation to confidence raising, parenting support and coping skills.

Furniture Project: two to three times each week the Furniture Project team collect donated furniture and household items and distribute them to families in need. New items are bought in special cases where the required item may be more specialist and has not been donated to us e.g. battery for electric wheelchair, orthopaedic mattresses.

Emergency Project: we are receiving an increased number of referrals for families moving into empty properties. As an emergency response, in order to enable them to settle in their new homes quickly, we provide an emergency pack containing something

to sleep on, something to sit on, something to cook on, plus bedding and a kitchen pack of pots, pans, plates and cutlery.

Grants: small cash donations are given to families to help with the purchase of essential items, for bus fares and to purchase school uniforms. The trustees also consider any locally sourced requests for cash grants which are consistent with the Trust's objects.

Trips: an annual trip is organised in the interests of social welfare for recreation or other leisure time occupations, in line with the relevant object of the charity.

School uniforms: an annual distribution of uniform items, and money to purchase same, is organised to promote education. This has expanded to become a year-round service, creating well-presented bags of second hand school uniforms.

Baby Bags: These are distributed to expectant mothers, containing everything they need for themselves and their baby when going into hospital and for when they return home. This includes the delivery of everything that new babies need – pushchair, car seat, cot etc. A new development is to carry out a return visit after 3 to 6 months to promote Let's Play and deliver items relevant to that age and stage of development.

Let's Play (for English for Speakers of Other Languages): this group is for parents and their pre-school children to learn English together through play.

Written English and Spelling: in recognition that written English was needed, to assist our adults to be confident to apply for paid work, this programme was added, supported by a creche.

Christmas Bags: Christmas presents are distributed to over 800 individuals and Christmas-Party-in-a-Bags are delivered to around 350 families.

Craft Group: A weekly craft group and creche has started in response to requests from our clients. Sewing is taught re-using materials from donated goods such as curtains from the university.

Waste recycling: We are aiming to be more environmentally conscious. By disposing of surplus goods in more thoughtful ways we aim to reduce the amount going to landfill. It enables other charities to benefit from our surplus, saves money on rubbish collections and re-uses items which could generate income to benefit more families.

Volunteer Training: the work of the charity is critically dependent on volunteers, many of whom are themselves asylum seekers or refugees. The training covers such subjects as the concept of charities, legal aspects of migration, health and safety, child protection and involves relevant local agencies. Programmes of training, typically lasting 10 weeks, are in place during the year in order to ensure that the charity delivers services of the highest possible standard to its beneficiaries. This has recently been supplemented with specific training in Early Years, Childcare and other areas of interest, through a series of "Tuesday Training" modules.

Public Benefit

The charity constitutes a public benefit entity as defined by the accounting standard FRS 102.

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The Charity meets its public benefit obligations by responding to requests from refugees and asylum seekers for support for themselves and their families. The support is provided either financially, in foodstuffs, household requirements, education or advice.

Achievements and Performance during the period

Change of status to a Charitable Incorporated Organisation: Having undertaken training, and upon receipt of advice from Voluntary Action Coventry, the trustees of the predecessor charity made the decision to transition from an unincorporated charitable trust to a Charitable Incorporated Organisation. The application was approved by the Charity Commission on 29th September 2018 and the CIO assumed all activities, assets and liabilities of the old charity on 1 January 2019.

Strengthening the Board of Trustees: Following an Organisational Review carried out in July 2019 five new trustees joined the Board in September 2019, chosen for their expertise in areas such as safeguarding, legal issues, IT, finance and HR. A clerk to the Board was also appointed, at the same time.

Staffing: Mainly thanks to the National Lottery Community Fund we increased the number of paid employees during the year from 6 to 10. The Distribution Volunteers' Project has enabled the weekly outputs of the Furniture Project to be doubled, has enabled the setting up of a new central office base and has helped us to make the move to a new warehouse.

The trustees have reorganised the staff into two teams and created a Senior Leadership Team with two managers, each responsible for a team. Meena Jassi now leads the People Team and Nicola Jezequel leads the Logistics Team. We now have the following staff team in post:

Role	Person
Honorary CEO, managing the two Operations Managers and the following two members of the Warehouse Team.	Sue Sampson
Co-ordinator of volunteers at the Store	Gladys William
Waste Recycling Champion	Katie Wilson.
Operations Manager for Home Visits, managing the staff in the People Team and managing the following three posts:	Meena Jassi
Co-ordinator of volunteers for Children's Work	Alysia Cannock.
Volunteer Co-ordinator for work with young adults (18-30 year olds) and babies	Nosipho Mayisela
Operations Manager for Finance and the Central Office, and managing the staff in the Furniture Project Team, who are as follows:	Nicola Jezequel

Co-ordinator of volunteers on the Furniture Project	Neal Probert
Furniture Project Administrator	Dawn Probert
Clerk to the Board of trustees	Phamie Toner

Accommodation: We have continued with the accommodation arrangements at Hillfields Church in Coventry for our regular Tuesday morning Circle of Friends activities and volunteer training. Let's Play also runs there each Wednesday morning and Written English and Spelling on Thursdays, as well as extras like distribution of the Christmas Bags and Father Christmas presents distribution. The trustees wish to record their grateful thanks to the church for their generosity in enabling us to rent their building. St Mark's Church in Hillfields has granted the charity free use of their facilities to start a new craft group in a partnership involving staffing from Carriers of Hope and volunteers from the church. Again, the trustees wish to record their grateful thanks to the church.

Moving premises: The premises at Swallowgate, Coventry, in use as the main base for our offices, warehouse and meetings came to be needed by the local businessman who generously funded it for the charity. He found replacement facilities at Lythalls Lane in the city and the move to the new premises began in December 2018. It was completed within four months without interruption to the activities of the charity. The charity will continue to use Swallowgate but solely for office and meeting accommodation. The trustees wish to record their immense gratitude to the local businessman and his wife who pay for the charity to have free use of the two buildings – one as a store and one as an office base and meeting rooms. This is above and beyond all we could have hoped for.

Numbers of new families: In the fifteen months from September 2018 to December 2019 we received 316 new families from 39 different countries into membership. During 2019 there were 245 new families. This is our biggest ever number of new families in a twelve-month period. In 2019 the number of new families who made their way to us for help averaged out at 7 per week, with the highest numbers of new families coming from Syria, Nigeria, Somalia, Sudan and Romania. This is in addition to the regulars and returners. We are helping well over 150 families every week.

Attendances at our various groups: Our average attendance at Circle of Friends was 153 per week in the fifteen months from September 2018 to December 2019. Our new membership stands 783 families. As in the last few years, most of our new families are still coming from Romania, despite Brexit. Let's Play has been building up its membership gradually and there are usually around 10-12 families in attendance. Tuesday Training has been well attended, with 39 women being awarded with certificates for modules completed, at a recent ceremony. Written English and Spelling has also proved very popular, with a regular attendance of around 10.

Partnership Working;

Referrals: We continue to receive referrals from a wide variety of other agencies: Coventry Refugee and Migrant Centre, Children's Centres, Midwives and Health Visitors, The Haven Domestic Violence Project and Black Country Women's Aid to support some of their young women who have been trafficked to Coventry.

Placements: Two teams based at the City Council (Building Bridges and MiFriendly Cities) have used Circle of Friends as a training placement and members of both teams have been spending time with us to acquaint their staff with the needs of the families.

Information Systems/ central database: With the help of Building Capabilities funding (from the National Lottery Community Fund) we have carried out a detailed process mapping of all areas of the services which we deliver; and following a tendering process have worked with a local company to set up a robust and appropriate data collection system to capture all the information which is needed by the Board, our funders and our staff. This will 'go live' early in 2020.

The Volunteers: We have a pool of approximately 170 volunteers of whom 70% of the most active are recruited from the charity's clients. Aside from seasonal activities, such as making up the Christmas Bags, the routine requirements for volunteers are varied. At Circle of Friends around 60 help with distributing goods and foodstuffs, helping in the kitchen and providing refreshments. Up to 10 administration volunteers welcome arrivals, register new people and translate where necessary. The Furniture Project requires 3 volunteers each time the van goes out to collect and distribute donated goods, and twice weekly around 15 volunteers receive the goods and sort them ready for distribution at the warehouse, including making up special emergency packs for families in need. Electrical testing of donated equipment is carried out by two volunteers and IT equipment received as donations is checked, repaired and delivered to families by a volunteer specialist. Volunteers help with clearance of debris arising from the project. Other volunteers are involved in the Home Visits, the Welcome Bag deliveries, the Baby Bag visits, cot visits, Emergency Pack deliveries, Let's Play activities, food collection and wherever we require help from the translators. We have recently opened up placements for Children's Work volunteers at the creches, Let's Play and at Circle of Friends. Admin placements have started in the office. Key competences for all areas of volunteering are being developed and the volunteers' skills are being matched against these competences.

Increasing the number of regular supporters: The number of regular monthly donors rose from 54 in October 2018, to 62 in December 2019.

Active donor funding agreements: receipts during the period under (restricted income unless otherwise stated)

Fund	Purpose
Invest Lloyd's Bank Foundation - £25,000 (per annum)	For the leader of the People Team and to support the one-to-one work with high need families.
Alan Edward Higgs - £5,000	For early years support, through Let's Play and visits to babies aged 3-6 months.
ARM TRUST - £10,000	A further award for the period ending September 2020, to be used to fund trustees' agreed priorities.
Children in Need Small Grants - £10,000 per annum for 3 years.	For a worker to work with the children at Circle of Friends, to develop Let's Play and to create and deliver Toy Bags.
Coventry City Council Bursary - £7,200	For the time of a consultant to support emerging income generation schemes and start up businesses.
National Lottery – Community Fund - £58,092	A five year award period ending April 2023 for the Distribution Volunteers' Project – salaries of 4 staff.
Passionists – £6,000	For purchasing essential items in support of individuals, such as white goods, beds, medical aids etc.
Priors Educational Trust - £500	For the Uniforms appeal
Soothern & Cranor - £1800	For the Uniforms appeal
Local businessman - £31,099	To fund overhead costs of the warehouse and office
A B Charitable Trust - £10,000 (unrestricted)	To be used as needed, primarily towards business start-ups/income generation activities.

Plans for the future

1. **Money:** Continued efforts will be made to identify and secure enough funds to finance the continuation of our activities, especially the appointment of a paid CEO.
2. **Income generation,** in various forms, will be pursued, as will seeking the funding to support the appointment of a Business Development and Training Development Manager. It is still our intention to explore further income generation activities, such as social enterprises.

The core activities each year continue to be:

1. Tuesday morning meetings at third-party premises. Known as Circle of Friends, it is the charity's forum for distributing donations of clothes, food, baby goods, essential items for personal hygiene and the home, and small cash donations. It also forms a social focus for the beneficiaries of the charity and serves as an opportunity for their needs to be identified and followed up.

2. Collections of donated furniture and equipment for onward redistribution to beneficiaries, which normally takes place on Thursdays and Fridays each week.
3. Delivery of the Baby Bags, which normally take place on Wednesdays each week.
4. Developing the scope of our Community Home Visits Project in order to visit more homes and support our clients in the greatest need. We now visit new families within a week of them becoming members, taking them a Welcome Bag, in order to assess and prioritise their needs.
5. Volunteer recruitment and training. Ten-week training courses for new volunteers will be offered each year.
6. Let's Play – an enhanced Stay-and Play group for children and parents to learn English together through play will run on Wednesday mornings.
7. Craft Group – a therapeutic learning-to-sew group will run on Thursday mornings.
8. Delivery of Emergency Packs: We have received an increased level of referrals of families and individuals moving into empty properties. This usually coincides with a time when they have no income. Emergency Packs are comprised of something to sleep on, something to sit on, something to cook on; plus, pots, pans, bedding, cutlery and crockery.
9. Tuesday and Thursday adult education courses: Tuesday Training and Written English and Spelling.

Appreciation

The trustees wish to record their very grateful thanks to all our staff and volunteers, our partners, our business supporters, the City Council, the funders and the regular donors, without whom we couldn't do this work. These people make the charity the success that it is.

The Trustees are also indebted to the volunteers who have generously given their time to carry out the charity's activities.

Financial Review

As explained in the introduction although this is the first report of the charitable incorporated organisation (CIO) it seamlessly continues the work of Carriers of Hope Coventry, its predecessor charitable trust. The CIO assumed all the assets and liabilities of the trust on 1 January 2019, amounting to net assets of £121,383 (see note 2 to the accounts). The opportunity has been taken to change the financial period of the new charity to a calendar year.

Although the CIO is a different legal organisation the predecessor charity's financial data are shown as comparatives for context and reference purposes only. The effect of the change in financial year to end in December rather than March is that the comparatives are for 9 months only, for the period 1 April 2018 to 31 December 2018. Although this initial report is nominally for the period of approximately 15 months, from the inception of the CIO on 27 September 2018 to 31 December 2019, the financial data relates to the 12-month period starting 1 January 2019 when it became financially active.

This first report of the CIO also marks the first occasion on which the annual income of Carriers of Hope has exceeded one quarter of a million pounds. Most of the growth is

recent, increasing four-fold since 2015. Although the value of donated goods and services within that figure grew significantly it should be noted that almost three quarters of the growth arose from cash donations received through the generosity of various funders both national and local, a generous local businessman, parishes, other local organisations and private individuals. A significant consequence of such increased resources has been the ability to take on the responsibility of an increasing number of salaried staff, now totalling 10, who provided a strong foundation for the extension of the charity's work to more and more deserving beneficiaries.

Total normal income (i.e. excluding the transfer of assets) during the year was £313,761 and expenditure was £315,624 resulting in net expenditure for the year of £1,863, split between a net increase in unrestricted income of £28,979 and net restricted expenditure of £30,842.

Monetary donation receipts totalled £221,153 of which £162,179 was restricted, and arose thanks to the generosity of 10 organisations, accounting for almost £155,000 and local money-raising appeals totalling almost £7,500. Details of restricted income and closing funds are given in note 11 to the accounts. Approximately three-quarters of our cash income is received from institutional donors with private individuals and local parishes accounting for the remainder.

Non-monetary income totalling £89,245 came in the form of donated used household goods, £81,665 for onward donation to beneficiaries and the free use of office space £7,580. These are included in the accounts as both income and expenditure at fair value. The remaining income arose from miscellaneous sales £3,308 and bank interest £55.

Total normal expenditure was £315, 624 and is detailed in note 9 to the accounts. It includes donations given out of goods amounting to £95,214, made up of the fair value of donation receipts referred above, £81,665, and various purchased goods amounting to £13,539 of which £225 was unrestricted spend, the balance of £13,324 being funded by restricted income.

After combining the net assets received from the predecessor trust the overall net income in the year was £119,520 split between unrestricted income £65,162 and restricted income £54,358.

Closing funds totalled £119,520, mostly represented by bank and cash balances amounting to £113,999. The charity's reserves policy is explained on the next page.

Investment Policy

There are no restrictions on the trustees' powers to invest. The investment strategy is prudent. Other than working capital requirements, funds are placed on interest-earning deposit.

Reserves Policy

Currently only 7% of cash income is on a structured, recurrent basis. The remaining 93% arises from trustees making opportunistic applications for funding and appeals for donations plus the initiative of generous donors who support the charity. The consequence is, given that most of the charity's beneficiaries are critically dependent on the charity's ongoing support, the charity's financial structure is not as robust as it

would like. In particular there is high dependence on the generosity of a local businessman who bears the overhead costs of approximately £40,000 for the charity's warehouse and office space. There is also an increasing dependence on salaried staff with associated training costs which account for a financial commitment of over £100,000 annually. Accordingly, the trustees wish to safeguard their beneficiaries from the financial shock of unexpected rises in expenditure, or drop in income, by holding a prudent level of reserves to provide a buffer against the unexpected, enabling the charity to run as normal whilst recovery measures are under way.

At the end of the period liquid reserves amounted to £114,000 of which £60,000 is accounted for by funds designated by the trustees (note 9), and £52,000 is represented by unspent restricted grants received in the final quarter of the period for disbursement in early in 2020.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The statement of Reserves Policy above explains the trustees' concern over the risk associated with the charity's dependence on uncertain income streams and includes an explanation of how they manage that risk.

Covid-19

The trustees have considered the potential effects of the Covid-19 pandemic on the charity. The key to enabling the work of the charity to continue is the retention of its employees and thanks to its reserves policy the charity is well placed to support its salaries overhead for six months before needing to re-appraise its position. In regards to operational activities trustees have considered both the various face-to-face activities, and those which involve gatherings of people and have put all of them on hold. All paid staff have been moved into areas of work which are within the scope of what is permissible under government restrictions. Essential items which would have been distributed at Circle of Friends gatherings are now delivered to clients' homes. Group activities for children have been replaced by home-delivery of toys, play materials and activities. Collections of used household goods for onward donation have been suspended and the only deliveries of such items, including baby equipment, are those received before the Covid-19 outbreak. Where that causes particular service constraints new items will be purchased, and funding requests are being made to cover the cost which is anticipated at around £2,000 per month.

All funders have been contacted to explain the changes and we have received positive replies, expressing satisfaction that we are continuing to deliver the services in these ways.

Structure, governance and management

Carriers of Hope, Coventry CIO is constituted as a charitable incorporated organisation under the Charities Act 2011 and a registered charity, number 1180105. It originally commenced its activities in 2008 as a charitable trust until the end of 2019 after which the CIO assumed all its activities, assets and liabilities.

The charity was created by Mrs S M Sampson to assist asylum seekers and in its re-constituted form it also embraced the needs of refugees and new migrants living in Coventry with a primary aim of improving their conditions of life through donations of household requisites, furniture and equipment. More recently those aims have been

supplemented by helping families based on home visits to assess their needs. In the 11 years since its formation it has steadily grown enabling it to support more and more refugees and asylum seekers.

The trustees are co-opted and serve for a term of 3 years after which period they may put themselves forward for re-appointment. Newly appointed trustees undertake induction and are familiarised with trustee responsibilities by reference to the publications of the Charity Commission and to the latest Annual Report of the Trust.

Trustees meet at least six times each year and determine the broad strategy and areas of activity of the charity. They approve all expenditure except that spent by trustee S M Sampson under delegated authority up to £450. Operational activities such as fund raising and charitable activities are performed by voluntary helpers who themselves include beneficiaries of the charity. All trustees give their time voluntarily and receive no benefit from the charity.

The trustees have examined the major risks which the charity faces and confirm that through a combination of public liability insurance, the development of internal policies especially on child protection and health and safety, internal financial controls and prudent investment policy, exposure to those risks is minimised.

REFERENCE and ADMINISTRATIVE INFORMATION**Registration details**

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under the name of Carriers of Hope, Coventry, registration number 1180105. As explained in the opening paragraphs of this report the trust ceased operations on 31 December 2018, after which its activities were taken on by the CIO and the trust was removed from the register.

Trustees

Name of Trustee	Date of appointment	Term expires
Cathy Clarke	27 September 2019	27 September 2022
Gwen Daly	27 September 2018	27 September 2020
Alvaro Grana	27 September 2018	27 September 2021
Valerie Lewis	27 September 2018	27 September 2021
Susan Marion Sampson	27 September 2018	27 September 2021
Elizabeth Ann Thomson	27 September 2018	27 September 2020
Kim Evans	19 September 2019	19 September 2022
Lucinda Croft	19 September 2019	19 September 2022
Matthew Broomhall	19 September 2019	19 September 2022
Guillherme Schott da Silveira	19 September 2019	19 September 2022
Lydia Sampson	19 September 2019	19 September 2022
Valentina Gherghe	27 September 2018	Resigned 21 November 2019
Ann Howard	27 September 2018	Resigned 22 March 2019
Godfrey Mubiru	27 September 2018	Resigned 16 January 2019
Angela Nakabugo	27 September 2018	Resigned 18 July 2019
Dr Joe Walsh	27 September 2018	Resigned 16 May 2019

Registered Address

55, Garth Crescent, Binley,
Coventry CV3 2PP,
West Midlands

Independent Examiner

Mr M Perry BA (Hons) FCA
1 Beechwood Croft
Kenilworth CV8 1GX
Warwickshire

Bankers

National Westminster Bank plc, Coventry City (A) Branch,
24, Broadgate, Coventry CV1 1NE, West Midlands

Reliance Bank Ltd, London, EC3R 8EB

TRUSTEES' RESPONSIBILITIES IN RESPECT TO FINANCIAL STATEMENTS

This annual report and statement of financial activities have been prepared on an accruals basis and satisfy the requirements of the *Charities SORP 2015, Accounting and Reporting by charities in accordance with the Financial Reporting Standard 102*.

The trustees

- have selected suitable accounting policies and intend to apply them consistently
- have made judgements and estimates which are reasonable and prudent
- confirm that the attached statement of accounts has been prepared on a going concern basis and complies with applicable accounting standards and statements of recommended accounting practice

The financial statements have been independently examined; they have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed and the Charities Act 2011.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud or other irregularities.

Approved by the trustees and signed on their behalf by


.....

Date..... 17/4/20

Cathy Clarke, trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CARRIERS OF HOPE, COVENTRY CIO**

I report to the charity Trustees on my examination of the accounts of the charity for the 15 months ending 31 December 2019 on pages 16 to 22 following, which have been prepared on the basis of the accounting policies set out on page 19.

Responsibilities and basis of report

As the charity's trustees (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date 18 April 2020

Michael Perry BA (Hons), FCA
Chartered Accountant, 1 Beechwood Croft, Kenilworth, Warwickshire CV8 1X

CARRIERS OF HOPE, COVENTRY CIO
Registered Charity No. 1180105

STATEMENT OF FINANCIAL ACTIVITIES
15 months ending 31st December 2019
(12 months of financial activity)

(predecessor charitable trust) 9 months to 31 December 2018 (restated see note 2)			(12 months of financial activity)			15 months to 31 December 2019 (12 months' financial activity)		
£	£	£		Note	£	£	£	
Unrestricted	Restricted	Total	INCOME from:		Unrestricted	Restricted	Total	
27,679	110,200	137,879	Monetary donations		58,974	162,179	221,153	
			Non-monetary donations:					
-	107,325	107,325	used household goods	1c, 1d	-	81,665	81,665	
-	-	-	donated services		-	7,580	7,580	
328	-	328	Trading income		3,308	-	3,308	
17	-	17	Investment Income: Interest		55	-	55	
28,024	217,525	245,549	Sub-total Ordinary Income		62,337	251,424	313,761	
			EXPENDITURE on:					
			Charitable activities	9				
3,469	67,437	70,906	Donations of used and bought household goods and supplies	1c	225	94,989	95,214	
24,675	111,113	135,788	Other charitable activities		33,133	187,277	220,410	
28,144	178,550	206,694			33,358	282,266	315,624	
(120)	38,975	38,855	Net ordinary income (expenditure) during the period		28,979	(30,842)	(1,863)	
-	-	-	Extraordinary Income: transfer of net assets from predecessor charitable trust	2	36,183	85,200	121,383	
(120)	38,975	38,855	Net income (expenditure) after extraordinary item		65,162	54,358	119,520	

RECONCILIATION OF FUNDS

(predecessor charitable trust) 9 months to 31 December 2018 (restated, see note 2)				15 months to 31 December 2019 (12 months' financial activity)			
Unrestricted	Restricted	Total		Unrestricted	Restricted	Total	
£	£	£		£	£	£	
(120)	38,975	38,855	Net income / (expenditure) reported above after extraordinary item	65,162	54,358	119,520	
36,303	46,225	82,528	Add total Funds brought forward at beginning of the period	-	-	--	
36,183	85,200	121,383	Total Funds carried forward at end of the period	11	65,162	54,358	119,520

CARRIERS OF HOPE, COVENTRY CIO
Registered Charity No. 1180105

BALANCE SHEET
at 31st December 2019

predecessor charitable trust (restated see note 2)				31 December 2019
31 December 2018		Note		
£			£	£
2,660	TANGIBLE FIXED ASSETS	10		2
	Current assets			
7,270	Prepayment / debtor	2	7,675	
3,063	Accrued Income: HMRC Gift Aid		5,863	
20,790	NatWest Bank Current Account		47,469	
59,904	Reliance Bank Current Account		38,889	
26,620	NatWest Bank Reserve Account		26,676	
981	Cash in Hand		965	
95	Shopping vouchers		0	
			127,537	
	Current liabilities			
-	Creditors		8,019	
118,723	Net current assets			119,518
121,383	TOTAL ASSETS			119,520
	FUNDS OF THE CHARITY	11		
82,528	Balance at beginning of period			0
38,855	Net increase in funds during the period:-			
	Net income from normal activities			(1,863)
	Transfer of assets from predecessor charity			121,383
£121,383	TOTAL ACCUMULATED FUND CARRIED FORWARD			119,520

Approved on behalf of the trustees, signed

C. Clarke
Cathy Clarke, Trustee

Date *17/4/20*

CARRIERS OF HOPE, COVENTRY CIO
Registered Charity No. 1180105

STATEMENT OF CASH FLOWS
15 months ending 31 December 2019
(12 months of financial activity)

predecessor charitable trust 9 months to 31 December 2018 restated see note 2		15 months ending 31 December 2019 (12 months' financial activity)
£	Cash provided by Operating Activities:	£
38,855	Net (expenditure) / income for the period as reported in the Statement of Financial Activities	(1,863)
	Adjustments to eliminate non-operating activities:	
(17)	Investment activity: bank interest	(55)
(6,598)	Change in debtors (from amount transferred in)	(3,205)
	Change in creditors (from amount transferred in)	8,019
4,458	Non-cash transactions: depreciation charge	2,658
36,698	Net cash provided by Operating Activities	5,554

Reconciliation of net income to net cash flow from operating activities

9 months to 31 December 2018 restated (predecessor charitable trust)		15 months ending 31 December 2019 (12 months' financial activity)
£		£
36,698	Net cash provided by operating activities (as above)	5,554
17	Cash flows from investing activities: Bank interest	55
36,715	Increase in cash during the period	5,609
71,675	Add cash transferred from predecessor charity	108,390
108,390	Cash at the end of the period	113,999

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of preparation

The financial statements are prepared under the historic cost convention. The accounts have been prepared in accordance with the requirements of the Charities SORP 2015, Accounting and Reporting by charities in accordance with the Financial Reporting Standard FRS102, the Charities Act 2011 and with the charity's founding constitution.

b) Resources received and expended

Income and expenditure are included on an accruals basis except for voluntary donations which are accounted for only when received.

c) Donated Goods

Used furniture, equipment and other household goods received from donors for onward distribution to beneficiaries are in the accounts at an estimate of their open market purchase cost.

Donations of bags of foodstuffs, toiletries and other personal requirements for onward distribution are also included in the accounts at an estimated replacement cost of £25 per bag.

Income from the above donations is recognised in the accounts at the time of onward distribution so there is no carrying value for goods still in hand at the balance sheet date.

d) Donated services

The charity occupies office space in a warehouse at Swallowgate, Coventry under a Tenancy at Will dated November 2016, terminable without notice, on a peppercorn rent basis. The associated fixed costs are borne on behalf of the charity by a local businessman and are included in the accounts as income, with offsetting expenditure, at the amounts advised by him for that purpose. In addition, the charity occupies a warehouse at Lythalls Lane, Coventry for which the overhead costs are borne by the charity but reimbursed in full by the same businessman under an informal agreement.

e) Resources Expended

Expenditure is included on an accruals basis inclusive of irrecoverable VAT

Expenditure on *Charitable Activities* comprises costs incurred in the delivery of its activities and services for its beneficiaries.

f) Governance and support costs

These costs are apportioned to charitable expenditure proportionate to expenditure on each charitable activity.

g) Fixed assets

Capital items costing £1,000 or over are written off over 4 years.

NOTES TO THE FINANCIAL STATEMENTS continued

2. Transfer of net assets from predecessor charity

The net assets of the predecessor charitable trust, Carriers of Hope Coventry, were transferred to this charity at the start of its activities on 1 January 2019. The net assets reported in the closure accounts of the predecessor charity amounting to £114,213 have been adjusted for the purposes of these accounts because written off expenditure included a rental amount which prepaid £7,170 for the first quarter of 2019. Accordingly, the net assets brought into the CIO's accounts totalled £121,383 in order to recognise the benefit of that prepayment.

3. Comparative figures

The comparative figures in the financial statement are those of the predecessor charitable trust and are provided to serve as a convenient reference only. Its financial year began on 1 April 2018 and terminated on 31 December 2018 from which point its successor charity, this CIO, took on all its activities, assets and liabilities.

4. Gift Aid

Gift aid recoverable from HMRC during the period totalled £5,863.

5. Remuneration and staff costs

The Charity employed an average full-time equivalent headcount of 4.9 during the period for a total cost, including employer costs, of £115,895. NI costs totalled £7,566 and all individuals worked in supporting the charitable activities of the Trust. No other salaries and no employee benefits were paid in either period.

Trustees received no remuneration and no payment was made for the services of the Independent Examiner.

6. Trustee Costs and reimbursements

Trustee-related costs amounted to £2,026, of which the largest elements were training £1,303 and Clerkship costs £488. Six trustees claimed reimbursements of expenses totalling £5,261 which were incurred in the performance of the charity's charitable activities. No payments were made to other trustees.

7. Volunteers

The Charity has a pool of approximately 170 volunteers whose role is fully described on page 7.

8. Related Party transaction

The Charity took over all the activities and net assets totalling £121,383 of the Carriers of Hope Coventry charitable trust with effect from 1 January 2019.

A third party related to a trustee received payments during the period of £763 for management services. The engagement was for a period of 4 months and was with the approval of the trustees.

NOTES TO THE FINANCIAL STATEMENTS continued

9. Charitable Expenditure

(predecessor charitable trust) 9 months to 31 December 2018 *restated see note 2			Charitable Activity	15 months ending 31 December 2019 (12 months' financial activity)		
Exp're	Support Costs	Total		Exp're	Support Costs	Total
£	£	£		£	£	£
			Furniture Project:			
61,836	3,589	65,425	Donations of used household goods	81,665	15,494	97,159
1,488	91	1,579	Donations of purchased household goods	4,207	798	5,005
71,295	4,147	75,442	Project running costs	75,761	14,374	90,135
134,619	7,827	142,446	Total Furniture Project	161,633	30,666	192,299
37,842	2,203	40,045	Community work Home Visits/Children's Work	54,774	10,391	65,165
			Donations			
3,816	221	4,037	Other Purchased Goods	9,342	1,772	11,114
5,823	338	6,161	Cash	6,756	1,282	8,038
9,639	559	10,198	Total Donations	16,098	3,054	19,152
10,761	625	11,386	Social Care & Subsistence: Circle of Friends	32,254	6,119	38,373
2,475	144	2,619	Training Costs: Volunteers	534	101	635
195,336	11,358	206,694	TOTAL CHARITABLE EXPENDITURE	265,293	50,331	315,624

10. Fixed Assets

	Warehouse Equipment	Van	Total
	£	£	£
Cost 1 January 2019 and 31 December 2019	3,744	20,033	23,777
Provision for depreciation at 1 January 2019	(2,336)	(18,781)	(21,117)
Add increase in provision during the period	(1,407)	(1,251)	(2,658)
Provision for depreciation 31 December 2019	3,743	20,032	23,775
Net Book Value 31 December 2019	1	1	2

NOTES TO THE FINANCIAL STATEMENTS continued

11. Funds

	Unrestricted		Restricted £	TOTAL £
	General £	Designated £		
Funds b/f 1 January 2019	-	-	-	-
Transfer from predecessor charity	1,183	35,000	85,200	121,383
Net (expenditure) income in the period	28,979	-	(30,842)	(1,863)
Transfer inter-funds	(25,000)	25,000	-	-
Funds c/f at 31 December 2019	5,162	60,000	54,358	119,520

Designated Fund

The designated fund is held because the charity is incapable of operating without its trained and skilled salaried staff. Given the unpredictability of the charity's sources of income the trustees wish to safeguard their ability to meet the costs of their employees for a period of at least six months by designating reserves to cover their salaries and on-costs. It is expected that during that period the charity would be able to react appropriately to any catastrophic fall in income and find alternative sources of funds such as to preserve core activities and safeguard the charity's operations. Accordingly the designated fund was increased to £60,000 during the period

Restricted Funds

Donor / Purpose of donation	Transfer of funds from predecessor charity 1 January 2019	Income £	Expenditure £	Fund at 31 December 2019 £
A E Higgs	-	5,000	3,135	1,865
Active Citizens' Fund	3,757	-	3,757	-
ARM Trust	16,579	10,000	11,249	15,330
Baby Bags appeal	1,514	110	1,624	-
BBC Children in Need	2,895	10,000	12,895	-
Benefactor for warehouse costs	7,612	31,099	30,234	8,478
Big Lottery Community Fund - Reaching Communities	19,875	58,092	60,182	17,788
Big Lottery Fund – Building Capability	12,414	-	12,414	-
Christmas Appeal	2,040	5,598	5,505	2,133
Coventry City Council Bursary	-	7,200	1,867	5,333
Hilden Charitable Fund	2,615	-	2,615	-
Jumping through Hoops	9,897	-	9,897	-
Lloyds Bank Foundation for England & Wales	4,473	25,000	27,553	1,920
The Passionists	156	6,000	5,178	978
Priors Educational Trust	-	500	500	-
Soothern & Cranor	-	1,800	1,800	-
Special appeals	-	815	815	-
Travel appeal	-	120	120	-
Uniform appeal	367	845	679	533
Welcome Bags appeal	1,006	-	1,006	-
Total	85,200	162,179	193,024	54,358