

**REGISTERED COMPANY NUMBER: 06135857 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1118812**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
ALEXANDER USHER LTD**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ALEXANDER USHER LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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## **ALEXANDER USHER LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the company in the year under review was that of advancement of Orthodox Jewish religious education, the relief of poverty sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

##### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year under review, the charity received donations of £200,996 (2018: £313,000) and provided grants of £264,549 (2018: £309,055).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

#### **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06135857 (England and Wales)

##### **Registered Charity number**

1118812

**ALEXANDER USHER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Registered office**

115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**Trustees**

I Babad  
Mrs R Babad

**Company Secretary**

Mrs R Babad

**Independent Examiner**

M A Venitt A.C.A  
Chartered Accountant  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 22 April 2020 and signed on its behalf by:

I Babad - Trustee

## **ALEXANDER USHER LTD**

### **FOR THE YEAR ENDED 31 MARCH 2019**

The trustees (who are also the directors of ALEXANDER USHER LTD for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ALEXANDER USHER LTD**

**Independent examiner's report to the trustees of ALEXANDER USHER LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A  
Chartered Accountant  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

22 April 2020

**ALEXANDER USHER LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		200,996	313,000
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations made			
		265,033	309,055
Other		476	326
<b>Total</b>		265,509	309,381
 <b>NET INCOME/(EXPENDITURE)</b>		(64,513)	3,619
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(402,286)	(405,905)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		(466,799)	(402,286)

The notes form part of these financial statements

**ALEXANDER USHER LTD**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019**

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		10,577	74,131
<b>CREDITORS</b>			
Amounts falling due within one year	4	(477,376)	(476,417)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(466,799)</u>	<u>(402,286)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(466,799)	(402,286)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(466,799)</u>	<u>(402,286)</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>(466,799)</u>	<u>(402,286)</u>
<b>TOTAL FUNDS</b>		<u>(466,799)</u>	<u>(402,286)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2020 and were signed on its behalf by:

I Babad - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**ALEXANDER USHER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	313,000
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations made	309,055
Other	326
<b>Total</b>	<u>309,381</u>
<b>NET INCOME</b>	<u>3,619</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(405,905)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(402,286)</u></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other creditors	472,548	472,549
Accrued expenses	4,828	3,868
	<u>477,376</u>	<u>476,417</u>

**5. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	(402,286)	(64,513)	(466,799)
<b>TOTAL FUNDS</b>	<u>(402,286)</u>	<u>(64,513)</u>	<u>(466,799)</u>

**ALEXANDER USHER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	200,996	(265,509)	(64,513)
<b>TOTAL FUNDS</b>	<u>200,996</u>	<u>(265,509)</u>	<u>(64,513)</u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	(405,905)	3,619	(402,286)
<b>TOTAL FUNDS</b>	<u>(405,905)</u>	<u>3,619</u>	<u>(402,286)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	313,000	(309,381)	3,619
<b>TOTAL FUNDS</b>	<u>313,000</u>	<u>(309,381)</u>	<u>3,619</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	(405,905)	(60,894)	(466,799)
<b>TOTAL FUNDS</b>	<u>(405,905)</u>	<u>(60,894)</u>	<u>(466,799)</u>

**ALEXANDER USHER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	513,996	(574,890)	(60,894)
<b>TOTAL FUNDS</b>	<u>513,996</u>	<u>(574,890)</u>	<u>(60,894)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.