

REGISTERED COMPANY NUMBER: 09084750 (England and Wales)
REGISTERED CHARITY NUMBER: 1160415

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th June 2019
for
Christianna Foundation

NCCS Associates Limited
88 Lichfield Grove
London
N3 2JN

Christianna Foundation

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for the Year Ended 30th June 2019

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Christianna Foundation
Report of the Trustees
for the Year Ended 30th June 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Christianna Foundation is established to:-

- a) The advancement of education, in particular but not limited to assisting children in poor schools in Nigeria and
- b) The furtherance of the charitable work of the charity by advancement of such other charitable purposes as the Trustees shall from time to time decide.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Christianna Foundation (UK) financially & materially supports the charity Christianna Foundation (Nigeria) which enable both Charities to achieve their objectives of supporting underprivileged schools and children in Nigeria

The following charity activities achieved during the year to 30th June 2019 by Christianna Foundation (Nigeria) are set out below.

We started the year with Worldreader second program support visit on July 2018. Where we evaluate successes recorded in our e-reading project at:

1. Kuramo Nursery and Primary School, VI.Lagos.
2. Maiyegun Community Primary School, Lekki, Lagos.
3. St.Peters Anglican Primary School, Aremo, Ibadan.

260 pieces of e-readers are shared among these 3 schools.

Provision of library - St. James Anglican Primary School, Akanran on September 2018. 90 pupils of this school benefit from this provision.

St.John Primary School 1 & 2, library was commissioned on November 2018. Total 1089 in enrollment of this school, benefit from the scheme.

We distributed textbooks, storybooks, customized drawing and notebooks to the pupils of :

1. Oyo State School for the handicap.
2. St.James Primary School, Akanran.
3. Community High School, Sawia.

This exercise took place on January 2019. 2175 pupils of the 3 schools benefited from this.

We carried out a survey for policy initiative of Ona-ara 102 public primary schools between May & June of 2019.

The year ended with the opening of IDC Olunloyo Primary School 1-6 library on June 2019. 2213 pupils of Olunloyo school are currently using the library.

Fundraising activities

Our biggest donation this year, £30k came from a Nigerian Bank.

Various books were donated, including from Mrs M Pinga, Mothers of South Hampstead School, and taken to Christianna Foundation Nigeria. No value on these has been put in the accounts.

Christianna Foundation
Report of the Trustees
for the Year Ended 30th June 2019

FINANCIAL REVIEW

Reserves policy

Christianna Foundation banks with a UK bank. Any reserve will be for future funding activities and to achieve its objectives as a charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is limited by guarantee and therefore has no share capital. Each Trustee's guaranteed liability is limited to £10.

Recruitment and appointment of new trustees

The charity may by ordinary resolution appoint a person who is willing to act as a trustee.

The Trustees shall ensure that when a new trustee (also known as members) is admitted, account shall be taken (to the extent that the Trustees consider it practicable to do so) of the need for Members to contribute to both the balance and the range of skills and expertise present in both the membership and the Trusteeship from time to time.

Every trustee must sign a declaration of willingness to act as a Charity Trustee of Christianna Foundation before he or she is eligible to vote at any meeting of the trustees.

A trustee may not appoint an alternate Trustee or anyone to act on his or her behalf at meetings of the trustees

Every trustee must ensure that the charity at all times has a list of their interest as trustee, director, officer, partner, elected member of firm, body or public body. Also they are to disclose if they own more than 1% of public quoted company, own or control more than 10% of not publicly company or any other interest which is significant or material where decision of contract, proposed contract, arrangement or dealing are concern.

New trustees should read the Memorandum and Articles of Association of Christianna Foundation, which is freely available on Companies House Website.

Related parties

Christianna Foundation (Nigeria) is the sister charity in Nigeria which enable charitable work to be carried out. The trustees, Mr. Abayomi Akinjide and Mrs. Alisa Simone Gourley are also trustees of Christianna Foundation (Nigeria).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09084750 (England and Wales)

Registered Charity number

1160415

Registered office

272 Regents Park Road
London
N3 3HN

Trustees

A Akinjide Director
R O Duntoye Director
Mrs A S Gourley Director

Christianna Foundation
Report of the Trustees
for the Year Ended 30th June 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Independent Examiner

NCCS Associates Limited
88 Lichfield Grove
London
N3 2JN

Approved by order of the board of trustees on 14th April 2020 and signed on its behalf by:

A Akinjide - Trustee

**Independent Examiner's Report to the Trustees of
Christianna Foundation**

Independent examiner's report to the trustees of Christianna Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Noel Chan Ah Song
NCCS Associates Limited
88 Lichfield Grove
London
N3 2JN

15th April 2020

Christianna Foundation
Statement of Financial Activities
for the Year Ended 30th June 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,537	35,780
 EXPENDITURE ON			
Charitable activities			
Donation to Christianna Foundation Nigeria		15,000	8,000
General Administrative costs		21,126	2,439
 Total		<hr/> 36,126	<hr/> 10,439
 NET INCOME/(EXPENDITURE)		<hr/> (5,589)	<hr/> 25,341
 RECONCILIATION OF FUNDS			
 Total funds brought forward		<hr/> 77,022	<hr/> 51,681
 TOTAL FUNDS CARRIED FORWARD		<hr/> 71,433 <hr/>	<hr/> 77,022 <hr/>

The notes form part of these financial statements

Christianna Foundation

Balance Sheet
30th June 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
CURRENT ASSETS			
Cash at bank		75,133	78,705
CREDITORS			
Amounts falling due within one year	6	(3,700)	(1,683)
NET CURRENT ASSETS		<u>71,433</u>	<u>77,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		71,433	77,022
NET ASSETS		<u>71,433</u>	<u>77,022</u>
FUNDS	7		
Unrestricted funds		71,433	77,022
TOTAL FUNDS		<u>71,433</u>	<u>77,022</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14th April 2020 and were signed on its behalf by:

A Akinjide - Trustee

The notes form part of these financial statements

Christianna Foundation

Notes to the Financial Statements **for the Year Ended 30th June 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2019

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	-	66
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2019 nor for the year ended 30th June 2018.

Trustees' expenses

Travel expenses totalling £2,109 were minority part payment for two flight tickets (The balance being paid by trustee Mr Abayomi Akinjide) to enable Trustee Abayomi Akinjide to travel to and back from Nigeria to take 8 bags of books to Nigeria and for charity works (See "Achievement and Performance" of Report of Trustees). Other costs incurred by Trustee Mr Abayomi Akinjide, that were not accounted for, were the cost of the collection of books in the UK, transport to the airport and the packaging of the books.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,780
EXPENDITURE ON	
Charitable activities	
Donation to Christianna Foundation Nigeria	8,000
General Administrative costs	2,439
	<u> </u>
Total	10,439
	<u> </u>
NET INCOME	25,341
RECONCILIATION OF FUNDS	
Total funds brought forward	51,681
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>77,022</u>

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st July 2018 and 30th June 2019	265
	<hr/>
DEPRECIATION	
At 1st July 2018 and 30th June 2019	265
	<hr/>
NET BOOK VALUE	
At 30th June 2019	-
	<hr/>
At 30th June 2018	-
	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Accruals and deferred income	3,700	1,683
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	77,022	(5,589)	71,433
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	77,022	(5,589)	71,433
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,537	(36,126)	(5,589)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	30,537	(36,126)	(5,589)
	<hr/>	<hr/>	<hr/>

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2019

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted funds			
General fund	51,681	25,341	77,022
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,681</u>	<u>25,341</u>	<u>77,022</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,780	(10,439)	25,341
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,780</u>	<u>(10,439)</u>	<u>25,341</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	51,681	19,752	71,433
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,681</u>	<u>19,752</u>	<u>71,433</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,317	(46,565)	19,752
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,317</u>	<u>(46,565)</u>	<u>19,752</u>

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2019

8. RELATED PARTY DISCLOSURES

During the year, the charity gave to its Sister Charity, Christianna Foundation Nigeria £15,000 (2018 - £8,000).

Christianna Foundation

Detailed Statement of Financial Activities
for the Year Ended 30th June 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,537	35,780
Total incoming resources	30,537	35,780
EXPENDITURE		
Charitable activities		
Grants to institutions	15,000	8,000
Support costs		
Management		
Postage and stationery	255	242
Travel & subsistence	2,109	-
	2,364	242
Finance		
Bank charges	21	21
Information technology		
IT costs	216	414
Other		
Sundries	13	13
Accountancy and legal costs	600	600
Consultancy fees	17,912	1,083
Plant and machinery	-	66
	18,525	1,762
Total resources expended	36,126	10,439
Net (expenditure)/income	(5,589)	25,341

This page does not form part of the statutory financial statements