

# **Tale Valley Trust**

## **Trustees report for the year 1<sup>st</sup> January to 31<sup>st</sup> December 2018**

The trust received an income of £48,124.77 from donations from the general public and local parochial councils. The primary amount of note was a grant received for the renovation of a local waterwheel and mill. Grants were provided to Devon Wildlife Trust and Payhembury Parish Council totalling £5,000. The annual removal of Himalayan balsam took place in the river Tale which resulted in large expanses of river being free from this invasive species. A bi-annual newsletter was also produced and distributed.

The Tale Valley Trust exists for the advancement of education of the public in particular in the wildlife, history, archaeology, art and architecture of the area. Also for the conservation of endangered species and preservation of sites or buildings of historical, archaeological or architectural importance for the benefit of the public in the Tale Valley. It promotes for the public benefit of rural regeneration in areas of social and economic deprivation by all many means – detailed in the “Objects of the Tale Valley Trust”.

The finances may be examined in the financial statement for the year. Because of the receipt of a large grant, the accounts have been examined by an independent auditor and approved.

# TVT Financial Statement for the year to 31 December 2018

## Profit & Loss

### Income

Card Sales	£11.30
Book Sales - Great Walks	£456.65
Donations - Gift Aided	£1,815.00
Donations - non Gift Aided	£1,204.45
Local Giving	£2.37
Grants	£44,350.00
Wildwood Advert	£80.00
Tax Reclaim	£205.00
	<b>£48,124.77</b>

### Project Costs

Himalayan Balsam & Invasives	£607.20
	<b>£607.20</b>

### Donations Made

Devon Wildlife Trust	£2,000.00
Payhembury Parish Council (footpath)	£3,000.00
	<b>£5,000.00</b>

### Expenses

Insurance	£119.60
Newsletter	£591.34
Postage	£200.49
Accountancy	£157.50
Web Site	£105.94
Advertising/Promotion	£220.50
	<b>£1,395.37</b>

### Surplus of Income over Expenditure

**£41,122.20**

## Balance Sheet

Brought forward	£14,185.88
Profit/Loss	£41,122.20
Balance to carry forward *	£55,308.08

* <i>split as restricted funds</i>	£44,735.00
<i>unrestricted funds</i>	£10,573.08

## **Independent examiner's report to the trustees of Tale Valley Trust**

I report to the trustees on my examination of the accounts of the Tale Valley Trust (the Trust) for the year ended 31 December 2018.

### *Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### *Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Lewis Banfield**  
FCA CTA

Turnwise  
Longdogs Lane  
Ottery St Mary  
EX11 1HX

Date: 23 April 2020

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