

Charity Registration No. 1154013

Company Registration No. 08624039 (England and Wales)

WEIR ARCHER ACADEMY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

WEIR ARCHER ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P R Clark C Nelson B N Searle B J Freeman T J Gallagher J H Woods AJ Archer	(Appointed 8 July 2019)
Charity number	1154013	
Company number	08624039	
Principal address	10 Beresford Road New Malden Surrey KT3 3RQ	
Registered office	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

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WEIR ARCHER ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2019

The trustees present their report and financial statements for the year ended 31 July 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The objects of the Charity are for the public benefit:-

- To promote amateur sport in particular but not limited to athletics and to improve physical and mental health by providing or assisting in the provision of resources, facilities and equipment to enable disabled people to participate in sport; and
- To advance education and awareness of the public in the needs of disabled people in sport; and
- To increase opportunities for disabled people to participate in amateur sport and other activities which improve physical and mental health and to improve the provision of facilities for such activities; and
- To advance the education and development of disabled people by providing access to training, work experience, apprenticeships and employment opportunities.

During the last year of operation the Charitable company has received grants and donations from a number of sources.

The Trustees, and the policies adopted in furtherance of these objects, have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity undertakes, and there has been no change in these during the period.

Achievements and performance

Fundraising and Grants

The Charity was the beneficiary of fundraising from donations and grants during the year.

Community Sports Programme

The Charity has encouraged and provided opportunities for disabled people, their parents and siblings to come and try athletics for free, resulting in an increased number of regular athletes now using the facilities and coaching. WAA has developed links with local sports clubs who are then able to offer ongoing access to other sports.

Jenny Archer, along with other WAA coaches and support staff has provided coaching to athletes from other clubs to further disabled athletics.

WEIR ARCHER ACADEMY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2019

Financial review

The policy of the charity is to use personnel on a voluntary basis only. Outside of the expenditure associated with fundraising, the charity now has minimal governance costs to enable it to maximise the funds available to help disabled people achieve through sport. This has enabled the charity to show positive net assets at the end of the period, reversing the position of recent financial years. The Trustees will continue to give careful consideration to ensuring the aims, objectives and activities of the charity are met, whilst continuing with fundraising activities and other means of raising public awareness.

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reassurance against known risks. Careful control of expenditure, coupled with fundraising activities and donations, has enabled the charity to maintain a positive net asset position. With strategic plans for expenditure reviewed by the trustees, funds will be utilised as planned during the next financial period.

Towards the end of the financial year the Charity started a fundraising programme in order to fund the development of an indoor training facility to allow disabled people to participate in wheelchair athletics throughout the winter months. The trustees have approved this development for the new financial year, once full funding and support from the borough council has been secured.

Funds and expenditure are managed by the trustees regularly, with expenditure only entered into with the full knowledge of retaining a positive net asset position for the Charity.

The Trustees have continuing public liability and sports equipment insurance with ACE European Group Ltd.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P R Clark

C Nelson

B N Searle

B J Freeman

T J Gallagher

J H Woods

AJ Archer

(Appointed 8 July 2019)

The Board consists of not fewer than three but (unless otherwise determined by ordinary resolution) shall not be more than a maximum of twelve trustees.

The Board may appoint trustees at any time at a meeting or in writing. All trustees shall automatically become members of the Charity and their names shall be entered into the Charity's register of members. Membership shall not be open to any person other than the trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

WEIR ARCHER ACADEMY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2019

The Board has overall executive responsibilities for the running of the Weir Archer Academy.

The Board meets every three months and the key functions and responsibilities of the Board are to:

- Ensure the effective running of the Weir Archer Academy
- Oversee all support functions (finance, including fundraising, marketing, and communications)
- Monitor progress against the Charitable Objectives
- Approve budget
- Approve all internal policies including, Safeguarding Children and Vulnerable Adults, Health and Safety, Fairness and Dignity at Work

All Board members have a responsibility to act honestly, exercise reasonable care and skill in discharge their responsibilities and fully understand their fiduciary duties in their capacity as trustees of the company.

The Board will review the aims, objectives and activities of the company to consider the achievements of the company and the development of its objectives. The review will help ensure that the trustees remain focused on the company's objectives and activities remain focused on the company's aims and purposes.

The trustees' report was approved by the Board of Trustees.

B J Freeman

Trustee

Dated: 24 March 2020

WEIR ARCHER ACADEMY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WEIR ARCHER ACADEMY

I report to the trustees on my examination of the financial statements of Weir Archer Academy (the charity) for the year ended 31 July 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarkson Hyde LLP

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 24 March 2020

WEIR ARCHER ACADEMY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2019**

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Income and endowments from:</u>					
Donations and legacies	2	21,553	-	21,553	11,532
Charitable activities	3	-	24,744	24,744	5,734
Other income	4	4,773	-	4,773	8,037
Total income		26,326	24,744	51,070	25,303
<u>Expenditure on:</u>					
Raising funds	5	2,479	-	2,479	-
Charitable activities	6	10,794	22,393	33,187	30,418
Total resources expended		13,273	22,393	35,666	30,418
Net gains/(losses) on investments	10	-	-	-	(1)
Net income/(expenditure) for the year/ Net movement in funds		13,053	2,351	15,404	(5,116)
Fund balances at 1 August 2018		17,243	4,628	21,871	26,987
Fund balances at 31 July 2019		30,296	6,979	37,275	21,871

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WEIR ARCHER ACADEMY**BALANCE SHEET****AS AT 31 JULY 2019**

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	12	551		516	
Cash at bank and in hand		40,048		25,411	
		<u>40,599</u>		<u>25,927</u>	
Creditors: amounts falling due within one year	13	(3,324)		(4,056)	
Net current assets			37,275		21,871
			<u></u>		<u></u>
Income funds					
Restricted funds			6,979		4,628
Unrestricted funds			30,296		17,243
			<u>37,275</u>		<u>21,871</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2020

B J Freeman
Trustee

Company Registration No. 08624039

1 Accounting policies

Charity information

Weir Archer Academy is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, is is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1 Accounting policies

(Continued)

Support costs have all been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WEIR ARCHER ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Donations and gifts	21,553	-	21,553	11,532
	<u>21,553</u>	<u>-</u>	<u>21,553</u>	<u>11,532</u>
	<u>21,553</u>	<u>-</u>	<u>21,553</u>	<u>11,532</u>

3 Charitable activities

	Equipment for racing wheelchairs 2019 £	Equipment for racing wheelchairs 2018 £
Performance related grants	24,744	5,734
	<u>24,744</u>	<u>5,734</u>
	<u>24,744</u>	<u>5,734</u>

4 Other income

	Unrestricted funds	Total
	2019 £	2018 £
Other income	4,773	8,037
	<u>4,773</u>	<u>8,037</u>

5 Raising funds

	2019 £	2018 £
<u>Fundraising and publicity</u>		
Advertising	1,099	-
Other fundraising costs	1,380	-
	<u>2,479</u>	<u>-</u>

WEIR ARCHER ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

6 Charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Other expenditure	2,288	-	2,288	1,212
Postage and stationery	-	-	-	216
Computer costs	216	-	216	-
Bank charges	91	-	91	105
Insurance	1,370	-	1,370	1,275
Storage	2,459	-	2,459	2,389
Equipment	-	19,553	19,553	14,062
Bursary	2,000	1,000	3,000	1,000
Accommodation	-	1,840	1,840	6,000
	<u>8,424</u>	<u>22,393</u>	<u>30,817</u>	<u>26,259</u>
Share of support costs (see note 7)	-	-	-	1,720
Share of governance costs (see note 7)	<u>2,370</u>	<u>-</u>	<u>2,370</u>	<u>2,439</u>
	<u>10,794</u>	<u>22,393</u>	<u>33,187</u>	<u>30,418</u>
Analysis by fund				
Unrestricted funds	10,794	-	10,794	9,356
Restricted funds	<u>-</u>	<u>22,393</u>	<u>22,393</u>	<u>21,062</u>
	<u>10,794</u>	<u>22,393</u>	<u>33,187</u>	<u>30,418</u>
For the year ended 31 July 2018				
Unrestricted funds	9,356	-		9,356
Restricted funds	<u>-</u>	<u>21,062</u>		<u>21,062</u>
	<u>9,356</u>	<u>21,062</u>		<u>30,418</u>

7 Support costs

	Support costs £	Governance costs £	2019 £	2018 £
Loan write off	-	-	-	1,720
Accountancy fees	<u>-</u>	<u>2,370</u>	<u>2,370</u>	<u>2,439</u>
	<u>-</u>	<u>2,370</u>	<u>2,370</u>	<u>4,159</u>
Analysed between Charitable activities	<u>-</u>	<u>2,370</u>	<u>2,370</u>	<u>4,159</u>

WEIR ARCHER ACADEMY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2019****8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2019	2018
	£	£
Gain/(loss) on sale of investments	-	(1)

11 Financial instruments

	2019	2018
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	3,324	4,056

12 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	551	516

13 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	2,556
Other creditors	1,824	-
Accruals and deferred income	1,500	1,500
	3,324	4,056

WEIR ARCHER ACADEMY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2019****14 Analysis of net assets between funds**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 July 2019 are represented by:				
Current assets/(liabilities)	30,296	6,979	37,275	21,871
	<u>30,296</u>	<u>6,979</u>	<u>37,275</u>	<u>21,871</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).