

City of London Police - Charity for Children

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
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City of London Police - Charity for Children

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City of London Police - Charity for Children

Reference and Administrative Details

Trustees	N Russell
	D Randall
	L Hall
	G Bassett
Other Officers	G Kearley, Treasurer
Principal Office	City of London Police 21 New Street London EC2M 4TP
Charity Registration Number	294362
Bankers	Barclays Bank Plc One Churchill Place Canary Wharf London E14 5HP

City of London Police - Charity for Children

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2019.

Objectives and activities

Objects and aims

The City of London Police - Charity for children is an unincorporated association and is a registered charity, number 294362.

It is governed by rules adopted on 29th April 1986, as amended 23rd May 1995, 21st November 1996, 11th September 1997 and 27th April 2010.

The objects of the charity are to raise monies for any charitable purpose for the benefit of children and young persons for the relief of sickness, crisis, disability and any disadvantages.

Public benefit

In planning activities for the year the trustees kept in mind the Charity Commission guidance on public benefit. The focus of the activities continues to be the support of children and young persons, either individuals or groups in various ways, in times of need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

During the year, the Trustees have continued to meet the objectives of the charity by obtaining requests for funding from suitable individuals and organisations and donating funds where possible.

Financial review

Policy on reserves

The unrestricted funds arising from past operating results represent the free reserves of the charity. The charity's available reserves amount to £90,489 and the balance of the fund is deemed by the trustees to be sufficient to cover expected operating expenses and enable them to continue making grant payments for the foreseeable future.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity.

Structure, governance and management

Recruitment and appointment of trustees

The current trustees will consider appointments to the Board of Trustees as and when required and, in doing so, will ensure that the candidates have the appropriate skills and expertise to benefit the running of the charity.

City of London Police - Charity for Children

Trustees' Report

Major risks and management of those risks

General consideration of risks faced

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 27 April 2020 and signed on its behalf by:

.....
D Randall
Trustee

.....
L Hall
Trustee

City of London Police - Charity for Children

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 April 2020 and signed on its behalf by:

.....
D Randall
Trustee

.....
L Hall
Trustee

City of London Police - Charity for Children

Independent Examiner's Report to the trustees of City of London Police - Charity for Children

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of City of London Police - Charity for Children you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the City of London Police - Charity for Children's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of City of London Police - Charity for Children as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

27 April 2020

City of London Police - Charity for Children

Statement of Financial Activities for the Year Ended 31 March 2019

	Note	Unrestricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:				
Donations and legacies	2	33,870	33,870	55,573
Investment income	3	41	41	41
Total Income		<u>33,911</u>	<u>33,911</u>	<u>55,614</u>
Expenditure on:				
Raising funds	4	888	888	5,179
Charitable activities	5	20,932	20,932	14,615
Total Expenditure		<u>21,820</u>	<u>21,820</u>	<u>19,794</u>
Net movement in funds		12,091	12,091	35,820
Reconciliation of funds				
Total funds brought forward		<u>78,398</u>	<u>78,398</u>	<u>42,578</u>
Total funds carried forward	13	<u>90,489</u>	<u>90,489</u>	<u>78,398</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 13.

City of London Police - Charity for Children

(Registration number: 294362)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	11	10,676	6,000
Cash at bank and in hand		<u>81,911</u>	<u>75,306</u>
		92,587	81,306
Creditors: Amounts falling due within one year	12	<u>(2,098)</u>	<u>(2,908)</u>
Net assets		<u>90,489</u>	<u>78,398</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>90,489</u>	<u>78,398</u>
Total funds	13	<u>90,489</u>	<u>78,398</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on

27 April 2020 and signed on their behalf by:

.....
D Randall
Trustee

.....
L Hall
Trustee

City of London Police - Charity for Children

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

City of London Police - Charity for Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation

The financial statements have been prepared in accordance with the applicable framework.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material uncertainty to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

Voluntary income including donations grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised when receipt is probable and the amount can be reliably measured.

Investment income

Investment income relates to bank interest and is recognised when receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income.

City of London Police - Charity for Children

Notes to the Financial Statements for the Year Ended 31 March 2019

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Trade debtors

Trade debtors are amounts due in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise funds held in bank current and deposit accounts.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Donations and legacies;			
Event income	11,106	11,106	15,150
Donations	16,631	16,631	33,525
Force Voluntary Contributions	6,133	6,133	6,898
	<u>33,870</u>	<u>33,870</u>	<u>55,573</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	41	41	41
	<u>41</u>	<u>41</u>	<u>41</u>

City of London Police - Charity for Children

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Fundraising trading costs;			
Wintersong event	888	888	5,179
	<u>888</u>	<u>888</u>	<u>5,179</u>

5 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Grants payable - institutions	15,829	15,829	10,470
Grants payable - individuals	3,814	3,814	3,000
Governance costs (see note 6)	1,289	1,289	1,145
	<u>20,932</u>	<u>20,932</u>	<u>14,615</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Independent Examiner's remuneration	1,080	1,080	936
Indemnity insurance	209	209	209
	<u>1,289</u>	<u>1,289</u>	<u>1,145</u>

City of London Police - Charity for Children

Notes to the Financial Statements for the Year Ended 31 March 2019

7 Grant-making

Below are details of material grants made to institutions.

Name of institution	2019 £	2018 £
City Of London Police Cadets	625	2,000
Lewisham Scout Group	-	2,970
Field of Dreams	-	2,000
City of London Police Awards Gala	-	3,500
Bakau New Town School	2,500	-
Lindley Educational Trust Limited	6,629	-
St Paul's Cathedral School	500	-
CHCD Charity Trust	1,400	-
Tomcat SNI	3,125	-
Primary Schools in CoLP	350	-
Corporation of London	700	-
	<u>15,829</u>	<u>10,470</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>1,080</u>	<u>936</u>

10 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

11 Debtors

	2019 £	2018 £
Other debtors	<u>10,676</u>	<u>6,000</u>

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	918
Other creditors	88	1,060
Accruals	<u>2,010</u>	<u>930</u>
	<u>2,098</u>	<u>2,908</u>

City of London Police - Charity for Children

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>78,398</u>	<u>33,911</u>	<u>(21,820)</u>	<u>90,489</u>
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>42,578</u>	<u>55,614</u>	<u>(19,794)</u>	<u>78,398</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

14 Related party transactions

During the year the charity made the following related party transactions:

Funds belonging to the charity have been used in the purchase of insurance to indemnify the trustees against the consequences of any neglect or default on their part. The sum involved amounted to £209 (2018: £209). At the balance sheet date the amount due to/from the trustees was £Nil (2018 - £Nil).