

**REGISTERED COMPANY NUMBER: 03800881 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1077316**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 July 2019**  
**for**  
**HASLEMERE AND DISTRICT COMMUNITY CENTRE**

# **HASLEMERE AND DISTRICT COMMUNITY CENTRE**

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# **HASLEMERE AND DISTRICT COMMUNITY CENTRE**

## **Report of the Trustees for the Year Ended 31 July 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The main objectives of the charity were to raise funds for and build a community centre (known as Haslewey) in the town of Haslemere, Surrey and thereafter to manage and administer the said community centre for charitable purposes for the benefit of the community of Haslemere and the surrounding district in accordance with the Charity Commission's guidance on public benefit and, in particular, for the advancement of education, the relief of elderly people, the protection of health and the relief of poverty, sickness and distress. The Trustees confirm that they have had regard for the Charity Commission guidance in respect of Public Benefit when reviewing the Charitable Company's aims and objectives and planning future activities. In particular, they considered how planned activities will contribute to the aims and objectives that have been set.

#### **Public benefit**

The charity was established to work in co-operation with other organisations, whether statutory, voluntary or commercial, to establish and manage a community centre at which services to all members of the community could be provided. Haslewey has operated since 2003 as explained above.

### **ACHIEVEMENT AND PERFORMANCE**

The Trustees are satisfied with the achievements and performance of Haslewey and the facilities provided and believe that they are fulfilling the main objectives of the charity. During the year capital expenditure of £18,486 was incurred at the Centre and this is included in the Fixed Assets movements for the year.

### **FINANCIAL REVIEW**

#### **Financial review**

The Charity recorded Net Outgoing Resources for the year of £53,438 (2018: £17,511). Reserves at the end of the year amounted to £1,114,874 (2018: £1,168,312) of which £953,643 (2018: £999,898) were for Restricted Purposes. The Directors and Trustees consider that the present level of reserves is adequate to support the continuation of the charity and that the financial position of the charity is broadly satisfactory. The substantial improvements made to the Centre last year have generated increased income this year.

Despite the uncertain economic environment at the time of signing these accounts, the strength of cash reserves held gives the Trustees confidence that there are no material uncertainties about the charity's ability to continue as a going concern.

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Report of the Trustees for the Year Ended 31 July 2019

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#### FINANCIAL REVIEW

##### Reserves policy

In the current year, the Trustees have reviewed the Charitable Company's Reserves, and have formulated the following policies:

##### Restricted Funds

The Building Fund represents the investment in the long leasehold building occupied by the company and made available for community use together with the fixtures and fittings that were installed when Haslewey opened for business in 2003 and shortly thereafter. The Building Fund is charged with depreciation in respect of the long leasehold building and those fixtures and fittings.

The Orchard Bequest represents a generous bequest from the Estate of the late E E Orchard received in 2007 and 2008, for the purpose of funding the provision within Haslewey of equipment and facilities for the elderly.

The Community Events/Lottery Grant Fund represents monies raised for various community initiatives undertaken such as Brighter Futures and Children's Summer Activities also the lottery grant received for the refurbishment of the Bar in the Dining Room amounting to £10,000. This work was undertaken in Spring 2017.

The Post office fund represents the incoming and outgoing resources that relate to the management of the post office.

The Waverley Borough Council fund relates to grants received from the council to be used to provide services that benefit and aid the elderly.

The Ha'penny Trust Fund represents the incoming and outgoing resources that relate to the provision of Christmas Lunch.

The National Lottery Fund represents a grant received towards activity expenses, room hire, marketing and the upkeep of the community centre.

The Dishwasher Fund represents donations for the purpose of funding the provision within Haslewey of a dishwasher. Expenditure represents the depreciation of the asset purchased in 2019.

The Air Conditioning Fund represents donations for the purpose of funding the provision within Haslewey of an air conditioning system. Expenditure represents the depreciation charge for the year.

The Community Meals Fund represents grants received from CFS and Waverley Borough Council towards the provision of community meals.

##### Unrestricted Funds

The level of unrestricted funds, after deducting that part represented by tangible fixed assets, will be built up to approximately 50% of total yearly operating expenditure. This should be achievable within four years.

#### FUTURE PLANS

After the successful launch of the Post Office in 2018 and kitchen and air conditioning works in 2019, there are no major capital expenditure plans for 2020. The Charity will continue to run the Community Meals Service, and run a successful café providing nutritional low-cost meals primarily for the elderly. With the aid of a grant from Waverley Borough Council, the Charity will employ an activities co-ordinator to expand the range of activities and clubs available to the elderly in Haslemere.

## **HASLEMERE AND DISTRICT COMMUNITY CENTRE**

### **Report of the Trustees for the Year Ended 31 July 2019**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 5th July 1999 and registered as a charity on 7th September 1999. The company was established under a Memorandum of Association which contained the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the current Articles of Association one third of the Trustees are required to be re-elected every three years at each Annual General Meeting. The appointment of a new Trustee has to be approved by existing Trustees.

##### **Organisational structure**

The Directors and Trustees determine the charity's strategy and govern its activities on a voluntary and unremunerated basis. The day-to-day management of the charity's activities is delegated to the Haslewey Manager. This is a part-time salaried post supported by a Deputy Manager, and other staff and volunteers. The Directors and Trustees hold regular meetings with the Haslewey Manager to oversee the charity's activities and make decisions relating to its strategy and activities. The Articles of Association direct that the number of Trustees must be at least three with no maximum. The Directors and Trustees would like to record their gratitude to all staff and volunteers who have worked extremely hard during the year.

##### **Induction and training of new trustees**

The Directors and Trustees have sufficient experience within their respective fields to understand the purpose and objectives of the charity and to determine and monitor its strategy. They are encouraged to maintain their knowledge of their legal and professional responsibilities under company and charity law.

##### **Key management remuneration**

Trustees and other key management personnel do not receive any benefit with regard to the services performed for the company.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03800881 (England and Wales)

##### **Registered Charity number**

1077316

##### **Registered office**

Office Suite 1, Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Report of the Trustees for the Year Ended 31 July 2019

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#### Trustees

A M Barrett  
S R W Bowyer (resigned 1.4.20)  
Ms P Bradley  
K E Griffiths  
B Howard  
J Jeffcoat  
A H Ramsden (resigned 3.2.20)  
E A Piper (appointed 4.8.18)  
W Carroll  
A Deane (resigned 1.12.18)  
Ms R A McLusky-Cannings  
J D Barton  
Ms C M Warrington

#### Independent Examiner

James Holland-Leader FCA  
ICAEW  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

#### Bankers

Lloyds Bank plc  
12 High Street  
Haslemere  
Surrey  
GU27 2JG

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Haslemere and District Community Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **HASLEMERE AND DISTRICT COMMUNITY CENTRE**

### **Report of the Trustees for the Year Ended 31 July 2019**

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This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 April 2020 and signed on its behalf by:

Ms P Bradley - Trustee

**Independent examiner's report to the trustees of Haslemere and District Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2019.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA  
ICAEW  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

20 April 2020



# HASLEMERE AND DISTRICT COMMUNITY CENTRE

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 July 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		162	55,107	55,269	65,567
Other trading activities	3	266,443	-	266,443	240,604
Investment income	4	-	-	-	124
<b>Total</b>		<b>266,605</b>	<b>55,107</b>	<b>321,712</b>	<b>306,295</b>
<b>EXPENDITURE ON</b>					
Raising funds		108,517	40,919	149,436	127,609
<b>Charitable activities</b>					
Charitable activities		173,347	52,367	225,714	196,197
<b>Total</b>		<b>281,864</b>	<b>93,286</b>	<b>375,150</b>	<b>323,806</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,259)</b>	<b>(38,179)</b>	<b>(53,438)</b>	<b>(17,511)</b>
Transfers between funds	14	8,076	(8,076)	-	-
Net movement in funds		(7,183)	(46,255)	(53,438)	(17,511)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		168,414	999,898	1,168,312	1,185,823
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>161,231</b>	<b>953,643</b>	<b>1,114,874</b>	<b>1,168,312</b>

The notes form part of these financial statements

# HASLEMERE AND DISTRICT COMMUNITY CENTRE

## Balance Sheet 31 July 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	98,464	922,330	1,020,794	1,062,405
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	1,000
Debtors	12	14,323	-	14,323	27,851
Cash at bank and in hand		61,349	38,395	99,744	98,508
		76,672	38,395	115,067	127,359
<b>CREDITORS</b>					
Amounts falling due within one year	13	(13,905)	(7,082)	(20,987)	(21,452)
<b>NET CURRENT ASSETS</b>		62,767	31,313	94,080	105,907
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		161,231	953,643	1,114,874	1,168,312
<b>NET ASSETS</b>		161,231	953,643	1,114,874	1,168,312
<b>FUNDS</b>	14				
Unrestricted funds				161,231	168,414
Restricted funds				953,643	999,898
<b>TOTAL FUNDS</b>				1,114,874	1,168,312

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Balance Sheet - continued 31 July 2019

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 April 2020 and were signed on its behalf by:

P Bradley - Trustee

The notes form part of these financial statements

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### 1. GENERAL INFORMATION

Haslemere and District Community Centre is a charitable company incorporated in England and Wales under the Companies Act 2006. A description of the nature of Haslemere and District Community Centre's operations and its principal activity is disclosed in the Report of the Trustees.

The address of Haslemere and District Community Centre is: Haslewey Community Centre, Lion Green, Haslemere, Surrey, GU27 1LD.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. In particular: grants, donations and gifts are recognised when they are received, interest income is included when received, and trading income is recognised when the goods or services are provided to the customer.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired period of the lease
Fixtures and fittings	- at varying rates on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Deferred Income**

Where income is received in advance of meeting any performance related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance conditions are met.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Significant Management Judgements and Estimation Uncertainties**

The following are the critical judgements and key sources of estimation uncertainty that the Board has made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

**Useful lives of depreciable assets**

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets. Uncertainties in these estimates relate to 'technological obsolescence' and wear and tear of the charity's fixtures and fittings.

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Notes to the Financial Statements - continued for the Year Ended 31 July 2019

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#### 3. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Fundraising events	3,727	13,589
Catering income	156,153	128,114
Room Hire	90,733	86,181
Hairdressing	8,275	6,900
Chiropodist	7,555	5,820
	<u>266,443</u>	<u>240,604</u>

#### 4. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	-	124

#### 5. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	<u>69,228</u>	<u>86</u>	<u>69,314</u>

#### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	60,097	47,712
Independent Examination	<u>1,560</u>	<u>1,500</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Notes to the Financial Statements - continued for the Year Ended 31 July 2019

#### 8. STAFF COSTS

	2019 £	2018 £
Wages and salaries	<u>167,921</u>	<u>142,328</u>
	<u>167,921</u>	<u>142,328</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Administration	5	5
Catering	<u>4</u>	<u>3</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,924	52,643	65,567
Other trading activities	237,521	3,083	240,604
Investment income	<u>7</u>	<u>117</u>	<u>124</u>
<b>Total</b>	250,452	55,843	306,295
<b>EXPENDITURE ON</b>			
Raising funds	121,160	6,449	127,609
<b>Charitable activities</b>			
Charitable activities	154,018	42,179	196,197
<b>Total</b>	<u>275,178</u>	<u>48,628</u>	<u>323,806</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,726)	7,215	(17,511)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	193,140	992,683	1,185,823
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>168,414</u>	<u>999,898</u>	<u>1,168,312</u>

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Notes to the Financial Statements - continued for the Year Ended 31 July 2019

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#### 10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2018	910,446	480,434	1,390,880
Additions	-	18,486	18,486
	<u>910,446</u>	<u>498,920</u>	<u>1,409,366</u>
At 31 July 2019			
<b>DEPRECIATION</b>			
At 1 August 2018	81,000	247,475	328,475
Charge for year	9,000	51,097	60,097
	<u>90,000</u>	<u>298,572</u>	<u>388,572</u>
At 31 July 2019			
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>820,446</u>	<u>200,348</u>	<u>1,020,794</u>
At 31 July 2018	<u>829,446</u>	<u>232,959</u>	<u>1,062,405</u>

#### 11. STOCKS

	2019 £	2018 £
Stocks	<u>1,000</u>	<u>1,000</u>

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,515	20,801
Accrued income	-	400
Prepayments	<u>6,808</u>	<u>6,650</u>
	<u>14,323</u>	<u>27,851</u>



# HASLEMERE AND DISTRICT COMMUNITY CENTRE

## Notes to the Financial Statements - continued for the Year Ended 31 July 2019

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	7,082	7,082
Deferred income	1,799	5,718
Accrued expenses	12,106	8,652
	<u>20,987</u>	<u>21,452</u>

### 14. MOVEMENT IN FUNDS

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	168,414	(15,259)	8,076	161,231
<b>Restricted funds</b>				
Community Events	26,004	-	-	26,004
Orchard Bequest Fund	99,071	(22,098)	-	76,973
Building Fund	841,019	(20,573)	-	820,446
Post Office Fund	20,804	(2,746)	-	18,058
Waverley Borough Council Grant Fund	13,000	(5,852)	-	7,148
National Lottery	-	1,500	-	1,500
Dishwasher	-	7,590	(6,962)	628
Air Conditioning	-	4,000	(1,114)	2,886
	<u>999,898</u>	<u>(38,179)</u>	<u>(8,076)</u>	<u>953,643</u>
<b>TOTAL FUNDS</b>	<u>1,168,312</u>	<u>(53,438)</u>	<u>-</u>	<u>1,114,874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	266,604	(281,863)	(15,259)
<b>Restricted funds</b>			
Orchard Bequest Fund	-	(22,098)	(22,098)
Building Fund	-	(20,573)	(20,573)
Post Office Fund	-	(2,746)	(2,746)
Waverley Borough Council Grant Fund	26,000	(31,852)	(5,852)
Ha'penny Trust	800	(800)	-
National Lottery	9,950	(8,450)	1,500
Community Meals	6,767	(6,767)	-
Dishwasher	7,590	-	7,590
Air Conditioning	4,000	-	4,000
	<u>55,108</u>	<u>(93,287)</u>	<u>(38,179)</u>
<b>TOTAL FUNDS</b>	<u>321,712</u>	<u>(375,150)</u>	<u>(53,438)</u>

# HASLEMERE AND DISTRICT COMMUNITY CENTRE

## Notes to the Financial Statements - continued for the Year Ended 31 July 2019

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
<b>Unrestricted funds</b>			
General fund	193,140	(24,726)	168,414
<b>Restricted funds</b>			
Community Events	26,004	-	26,004
Orchard Bequest Fund	116,218	(17,147)	99,071
Building Fund	850,019	(9,000)	841,019
Post Office Fund	442	20,362	20,804
Waverley Borough Council Grant Fund	-	13,000	13,000
	<u>992,683</u>	<u>7,215</u>	<u>999,898</u>
<b>TOTAL FUNDS</b>	<u>1,185,823</u>	<u>(17,511)</u>	<u>1,168,312</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,452	(275,178)	(24,726)
<b>Restricted funds</b>			
Orchard Bequest Fund	15,117	(32,264)	(17,147)
Building Fund	-	(9,000)	(9,000)
Post Office Fund	27,726	(7,364)	20,362
Waverley Borough Council Grant Fund	13,000	-	13,000
	<u>55,843</u>	<u>(48,628)</u>	<u>7,215</u>
<b>TOTAL FUNDS</b>	<u>306,295</u>	<u>(323,806)</u>	<u>(17,511)</u>

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Notes to the Financial Statements - continued for the Year Ended 31 July 2019

#### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.17 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	193,140	(39,985)	8,076	161,231
<b>Restricted funds</b>				
Community Events	26,004	-	-	26,004
Orchard Bequest Fund	116,218	(39,245)	-	76,973
Building Fund	850,019	(29,573)	-	820,446
Post Office Fund	442	17,616	-	18,058
Waverley Borough Council Grant Fund	-	7,148	-	7,148
National Lottery	-	1,500	-	1,500
Dishwasher	-	7,590	(6,962)	628
Air Conditioning	-	4,000	(1,114)	2,886
	<u>992,683</u>	<u>(30,964)</u>	<u>(8,076)</u>	<u>953,643</u>
<b>TOTAL FUNDS</b>	<u>1,185,823</u>	<u>(70,949)</u>	<u>-</u>	<u>1,114,874</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	517,056	(557,041)	(39,985)
<b>Restricted funds</b>			
Orchard Bequest Fund	15,117	(54,362)	(39,245)
Building Fund	-	(29,573)	(29,573)
Post Office Fund	27,726	(10,110)	17,616
Waverley Borough Council Grant Fund	39,000	(31,852)	7,148
Ha'penny Trust	800	(800)	-
National Lottery	9,950	(8,450)	1,500
Community Meals	6,767	(6,767)	-
Dishwasher	7,590	-	7,590
Air Conditioning	<u>4,000</u>	<u>-</u>	<u>4,000</u>
	<u>110,951</u>	<u>(141,915)</u>	<u>(30,964)</u>
<b>TOTAL FUNDS</b>	<u>628,007</u>	<u>(698,956)</u>	<u>(70,949)</u>

The Charity holds the following Restricted Funds:

- 1) **Building Fund** - This represents the investment in the long-leasehold building at Haslewey.
- 2) **Orchard Bequest** - This represents the generous bequest from the Estate of the late E E Orchard for the purpose of funding provision within Haslewey of equipment and facilities for the elderly.
- 3) **Community Events** - This represents community projects such as Brighter Futures, Children's Summer Activities and a Lottery Grant for the Café.

## HASLEMERE AND DISTRICT COMMUNITY CENTRE

### Notes to the Financial Statements - continued for the Year Ended 31 July 2019

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#### 14. MOVEMENT IN FUNDS - continued

4) **Post Office Fund** - This represents funds received for the initiative to provide a Post Office at the Haslewey community centre.

5) **Waverley Borough Council Fund** - This fund represents the money received from the council that is required to be used to provide services and aid to the elderly.

6) **The Ha'penny Trust Fund** represents the incoming and outgoing resources that relate to the provision of Christmas Lunch.

7) **The National Lottery Fund** represents a grant received towards activity expenses, room hire, marketing and the upkeep of the community centre.

8) **The Dishwasher Fund** represents donations for the purpose of funding the provision within Haslewey of a dishwasher. Expenditure represents the depreciation of the asset purchased in 2019.

9) **The Air Conditioning Fund** represents donations for the purpose of funding the provision within Haslewey of an air conditioning system. Expenditure represents the depreciation charge for the year.

10) **The Community Meals Fund** represents grants received from CFS and Waverley Borough Council towards the provision of community meals.

#### 15. CAPITAL COMMITMENTS

	2019	2018
	£	£
Contracted but not provided for in the financial statements	<u>2,284</u>	<u>-</u>

#### 16. RELATED PARTY DISCLOSURES

During the year, there were no related party transactions. (2018: £Nil).

#### 17. VOLUNTEERS

The Charitable Company is dependent on the valuable contribution of its volunteers who give their considerable time and expertise to make the running of the charity a success. The role of volunteers is to assist in the day to day running of the Community Centre as well as the administration of the Charity.

#### 18. GOING CONCERN

Given the net current asset position of the charitable company and the plans in place to address the deficit in the year, there are no material uncertainties about the charity's ability to continue as a Going Concern.