

**ELDER STUBBS
CHARITY**

**ANNUAL REPORT
2018**

Registered Charity Number 202497

Elder Stubbs Charity Annual Report 2018

Chairman's Foreword

As foreseen in last year's Report our body of Trustees was depleted in the course of the year as Cllr. Mohammed Abbassi stepped down and Cllr. Elise Benjamin came to the end of her term. Discussion with Oxford City Council about replacement nominees was still under way at the end of the year.

The arrangements detailed last year concerning the splitting of the post of Estates Manager have continued in place. Phil Crème, Estate Manager, has further reduced his hours to six per week. Edmund Faria, his deputy, has increased his to nine hours per week. The Trustees remain pleased with the new arrangements which will persist in the meantime. The resulting increase in salary cost has been accommodated by reducing charitable giving in the year – possible by more than proved to be necessary in the event - but it is hoped that this can be increased again over the next few years.

Our association with the charities Restore and The Porch continue to be a source of satisfaction and enjoyment and we appreciate the project work which they carry out on our site. Other charities are taking plots and pursuing their own charitable objects with us, a development which we welcome.

I wish to record my appreciation for the work of our Trustees and the efforts of our part-time staff – Phil, Edmund and Ian Honeyman, Charity Manager, who fulfils the roles of Secretary and Treasurer. Ian had a period of serious illness in the latter part of the year which delayed the work of preparing accounts and this Report, but I am pleased to say that he has now returned to full health. I also record the contribution made by the solicitor to the Trustees, Ms. Kathryn Woodward.

If you wish to make contact, our e-mail address is [**info@elderstubbscharityallotments.org**](mailto:info@elderstubbscharityallotments.org)

Our website, developed by Phil, is [**www.elderstubbscharityallotments.org**](http://www.elderstubbscharityallotments.org). Please view and enjoy!

Judith Harley

Elder Stubbs Charity Annual Report 2018

Report of the Trustees for 2018

As the Chairman has reported the financial outcome in the year has been satisfactory, but only because, to our regret, it has been achieved by reducing charitable giving by a substantial amount. We plan to return to recent levels whenever possible.

Staffing arrangements have been reviewed and deemed to be satisfactory. We will therefore continue on the current basis for the foreseeable future. Our large site required more oversight than it was previously receiving and the effect of the increase we have implemented has been beneficial. Take up of plots has been gratifying. New tenants, as the Chairman has recorded, include charities who are active in the area. We are happy to be supportive of them and will consider further help over time. Our governing document imposes significant restrictions, but we are happy to work within them.

The Trustees met on four occasions in the year. The Trustees who served in the year were:

Ex Officio

Fr. Philip Ritchie, Vicar of Cowley St. John

Rev. Geoffrey Bayliss, Team Rector of Cowley.

Nominated by Oxford City Council

Mr. Bryan Keen

Ms. Judith Harley-Chairman

Ms. Elise Benjamin (till 3.7.18)

Cllr. Richard Tarver

Cllr. Steven Curran

Co-opted

Mrs. Lis Agulnik

Mr. Herman Huyg

Charity Manager, Mr Ian Honeyman

Estate Manager, Mr. Phillip Crème

Assistant Estate Manager, Mr Edmund Faria

Solicitor to the Trustees, Ms. Kathryn Woodward

Elder Stubbs Charity Trustees

Elder Stubbs Charity

Charity Number 202497

Receipts and Payments Accounts for the period 1st January to 31st 31st December 2018

Receipts	Unrestricted Funds	Restricted Funds	total 2018	total 2017
Sale of Securities	0		0	0
Interest & Dividends	48362		48362	48635
Rents & Maintenance	2483		2483	2678
Trading	1010		1010	1107
Other	2019		2019	2660
Total receipts	53874		53874	55080

Payments

Grants	17000		17000	24000
Management & Admin.	32587		1 32587	30469
Trading	616		616	736
Other expenses	75		75	89
Total payments	50278		50278	55294

Cash last year end	26122		26122	27150
Cash this year end	28610		28610	26122

Investment Assets	Type	Funds to which asset belongs	Value
	Stocks and shares	Unrestricted	1170283
	Cash on deposit	Unrestricted	0

Assets retained for charity's own use

Land	Unrestricted	2	150000
Equipment & stores	Unrestricted	3	3325

Total assets including cash 1323608

- Notes
1. includes salaries, professional site work, volunteers' expenses, office costs
 2. 12 acres of grade 1 agricultural land valued by Oxford City Council
 3. Equipment at depreciated value - straight line over anticipated life of item

Ms Judith Harley Chairman
Mr. Bryan Keen Chairman, Finance Committee

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Ms Judith Harley Chairman

Mr. Bryan Keen Chairman, Finance Committee



Section A

Independent Examiner's Report

Report to the trustees/ members of

ELDER STUBBS CHARITY

On accounts for the year ended

31 DECEMBER 2018

Charity no (if any)

202497

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

4 NOV 2019

Name:

ALAN FREDERICK MARTIN

Relevant professional qualification(s) or body

[Blank box]

(if any):

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Address:

39 ANURON HILL ROAD
COWLEY
OXFORD OX4 3SG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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