

REGISTERED COMPANY NUMBER: 06919051 (England and Wales)
REGISTERED CHARITY NUMBER: 1131305
REGISTERED CHARITY NUMBER: SC042550 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019
FOR
ACTS 435**

UHY Calvert Smith LLP
Statutory Auditor
Chartered Accountants
Heritage House
Murton Lane
Osbalwick
York
North Yorkshire
YO19 5UW

ACTS 435

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ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities.

Scotland

Registration with OSCR will enable the charity to develop its operations in Scotland by working with churches and Christian charities in Scotland and hence helping those in need in those communities.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Charity fully funded its administration costs through Gift Aid in this and the prior year.

Core Activities for Public Benefit

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £120 and an overall limit per family of three requests per year. 100% of donations to requests go to those in need with no percentage removed for administrative costs.

External Partnership

Acts 435 works with churches and charities to help people in need in the community. Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the Archbishop of York, on the 12th July 2010.

FINANCIAL REVIEW

Reserves policy

The Charity's administrative costs were previously funded by a private donor who topped up the funds as needed, and are now met by Gift Aid. Restricted funds are passed onto individual applicants within 7 days of the full donation being received. As such the charity does not have a formal reserves policy at the current time.

In its tenth year the core activities of Acts 435 have continued to increase with £406,930 given to distribute to people in need, representing over 4,000 requests for help being met. As the word spreads it is hoped this growth will continue. Unrestricted funds primarily represent Gift Aid receipts, which cover all administrative costs. Year end funds therefore mainly consist of grants about to be paid out to individuals where receipt of the donation and corresponding payment to applicant have straddled the financial year end.

Larger Gifts

A special appeal was run with the help of Stewardship in October 2018, to meet 5 needs larger than those run on the normal Acts 435 website. This appeal was generously supported, and extra funds were raised and have continued to be given. A Larger Gifts fund has therefore been established whereby advocates can apply to Acts 435 for help with a larger need for someone in their local community where there are no other funds to help them, and the need exceeds those they can post directly onto the Acts 435 website. £42,955 of Larger Gifts were made in the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009, 1 July 2011 and 21 January 2019. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

Organisational structure

The Charity has a part-time Executive Director reporting to the Trustees, and two part-time Administrators.

The work was supported by over 350 volunteer Advocates based in local churches and Christian charities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

Coronavirus (COVID-19)

The Trustees of Acts 435 have considered the risks posed by the coronavirus pandemic and do not think it will negatively impact Acts 435. There may be fewer requests posted due to advocates self-isolating and the nature of how we work, but there are still many people wanting to help those in need so we would expect the balance to be maintained of donors and beneficiaries. In March 2020, Acts 435 has reserves which will enable it to cover the administration costs of staffing for at least 7 months even if no Gift-Aided donations were given.

ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6919051 (England and Wales)

Registered Charity number

1131305 (England and Wales)

SC042550 (Scotland)

Registered office

Bishophorpe Palace

Bishophorpe

York

North Yorkshire

Patron

Archbishop of York, Dr. John Sentamu

Trustees

Margaret M Sentamu (Chair)

Julian Richer

Mark Fordyce - resigned 21 January 2019

Peter Warry

Sarah Rhodes - resigned 21 January 2019

Jonathan Day - appointed 9 July 2019

Malcolm Marshall - appointed 25 May 2019

Stephen Robertson - appointed 25 May 2019

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

Company Secretary

Margaret M Sentamu

Auditor

UHY Calvert Smith LLP

Chartered Accountants &

Statutory Auditor

Heritage House

Murton Lane

Osbalwick

York, YO19 5UW

Bankers

Yorkshire Bank

46 Coney Street

York, YO1 9NQ

AUDITORS

The auditors, UHY Calvert Smith LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ACTS 435

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

Approved by order of the board of trustees on 27 March 2020 and signed on its behalf by:

Mrs M M Sentamu - Trustee

ACTS 435

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2019

The trustees (who are also the directors of ACTS 435 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACTS 435

Opinion

We have audited the financial statements of ACTS 435 (the 'charitable company') for the year ended 31 July 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACTS 435

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters

The corresponding figures are unaudited.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACTS 435

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harry Howley ACA MAAT (Senior Statutory Auditor)
for and on behalf of UHY Calvert Smith LLP
Statutory Auditor
Chartered Accountants
Heritage House
Murton Lane
Osbaldwick
York
North Yorkshire
YO19 5UW

Date: 23 April 2020

ACTS 435

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,993	441,341	518,334	463,515
Other trading activities	3	-	-	-	20
Total		76,993	441,341	518,334	463,535
EXPENDITURE ON					
Raising funds	4	14,489	-	14,489	12,952
Charitable activities					
Grants payable to individuals	5	-	449,885	449,885	405,602
Charitable support and governance costs		46,692	-	46,692	41,768
Total		61,181	449,885	511,066	460,322
NET INCOME/(EXPENDITURE)		15,812	(8,544)	7,268	3,213
Transfers between funds	15	(9,724)	9,724	-	-
Net movement in funds		6,088	1,180	7,268	3,213
RECONCILIATION OF FUNDS					
Total funds brought forward		19,428	-	19,428	16,215
TOTAL FUNDS CARRIED FORWARD		25,516	1,180	26,696	19,428

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ACTS 435 (REGISTERED NUMBER: 06919051)**BALANCE SHEET
31 JULY 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Debtors	13	16,530	40,784	57,314	38,729
Cash at bank		<u>13,569</u>	<u>3,995</u>	<u>17,564</u>	<u>10,156</u>
		30,099	44,779	74,878	48,885
CREDITORS					
Amounts falling due within one year	14	<u>(4,583)</u>	<u>(43,599)</u>	<u>(48,182)</u>	<u>(29,457)</u>
NET CURRENT ASSETS		<u>25,516</u>	<u>1,180</u>	<u>26,696</u>	<u>19,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,516</u>	<u>1,180</u>	<u>26,696</u>	<u>19,428</u>
NET ASSETS/(LIABILITIES)		<u>25,516</u>	<u>1,180</u>	<u>26,696</u>	<u>19,428</u>
FUNDS					
	15			25,516	19,428
Unrestricted funds				<u>1,180</u>	-
Restricted funds					
TOTAL FUNDS				<u>26,696</u>	<u>19,428</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 March 2020 and were signed on its behalf by:

Mrs M M Sentamu - Trustee

Canon P J Warry - Trustee

The notes form part of these financial statements

ACTS 435**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	1	<u>7,408</u>	<u>3,923</u>
Net cash provided by operating activities		<u>7,408</u>	<u>3,923</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		7,408	3,923
Cash and cash equivalents at the beginning of the reporting period		<u>10,156</u>	<u>6,233</u>
Cash and cash equivalents at the end of the reporting period		<u>17,564</u>	<u>10,156</u>

The notes form part of these financial statements

ACTS 435

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2019

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	7,268	3,213
Adjustments for:		
Depreciation charges	-	1,111
Increase in debtors	(18,585)	(6,670)
Increase in creditors	<u>18,725</u>	<u>6,269</u>
Net cash provided by operations	<u><u>7,408</u></u>	<u><u>3,923</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the charity's website. Details of specific requests pending receipt of the full amount of donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% straight line
Computer equipment	- 33.3% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise where specified by the donor, contractual arrangements or when funds are raised for a particular restricted purpose.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	439,326	388,123
Gift aid	<u>79,008</u>	<u>75,392</u>
	<u>518,334</u>	<u>463,515</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Bag sales	<u>-</u>	<u>20</u>

4. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Staff costs	11,618	9,071
Public relations, marketing	<u>2,871</u>	<u>3,881</u>
	<u>14,489</u>	<u>12,952</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants payable to individuals	449,885	-	449,885
Charitable support and governance costs	<u>-</u>	<u>46,692</u>	<u>46,692</u>
	<u>449,885</u>	<u>46,692</u>	<u>496,577</u>

6. GRANTS PAYABLE

	2019 £	2018 £
Grants payable to individuals	<u>449,885</u>	<u>405,602</u>

Grants to individuals comprise of £406,930 (2018: £405,602) given to meet specific requests - limited to £120 - listed on the Acts 435 website, and £42,955 (2018: £nil) for the Larger Gifts programme run in partnership with Stewardship.

7. SUPPORT COSTS

	Administration £	Governance costs £	Totals £
Charitable support and governance costs	<u>42,254</u>	<u>4,438</u>	<u>46,692</u>

Support costs, included in the above, are as follows:

Administration

	2019 Charitable support and governance costs £	2018 Total activities £
Wages	29,506	26,675
Pensions	446	252
Office facility fee	390	390
Bank and online donation fees	4,825	4,455
IT and technical support	2,302	3,414
Telephone	345	333
Printing, postage & stationery	<u>403</u>	<u>853</u>
Carried forward	38,217	36,372

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

7. SUPPORT COSTS - continued

Administration - continued

	2019	2018
	Charitable support and governance costs £	Total activities £
Brought forward	38,217	36,372
Sundries	402	403
Travelling	1,299	1,322
Event costs	2,336	-
Depreciation of tangible fixed assets	-	1,111
	<u>42,254</u>	<u>39,208</u>

Governance costs

	2019	2018
	Charitable support and governance costs £	Total activities £
Accountancy and external scrutiny fees	3,690	1,758
Legal fees	13	13
Insurance	735	789
	<u>4,438</u>	<u>2,560</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	-	1,111
Audit fees	3,420	-
Independent examination fees	-	1,326
Other accountancy / payroll fees	270	468
	<u>270</u>	<u>468</u>

Audit and accountancy fees are stated inclusive of VAT.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

10. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	41,012	35,683
Other pension costs	558	315
	<u>41,570</u>	<u>35,998</u>

The average monthly number of employees during the year was as follows:

2019	2018
<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Charity had three part-time employees during the current financial year.

The Executive Director is considered to represent the key management personnel of the charity. Total compensation of £30,558, inclusive of employer national insurance and pension contributions, was paid in the year (2018: 29,760).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,393	388,122	463,515
Other trading activities	<u>20</u>	<u>-</u>	<u>20</u>
Total	75,413	388,122	463,535
EXPENDITURE ON			
Raising funds	12,952	-	12,952
Charitable activities			
Grants payable to individuals	-	405,602	405,602
Charitable support and governance costs	41,768	-	41,768

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	_____	_____	_____
Total	54,720	405,602	460,322
	_____	_____	_____
NET INCOME/(EXPENDITURE)	20,693	(17,480)	3,213
Transfers between funds	<u>(17,340)</u>	<u>17,340</u>	<u>-</u>
Net movement in funds	3,353	(140)	3,213
RECONCILIATION OF FUNDS			
Total funds brought forward	16,075	140	16,215
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>19,428</u>	<u>-</u>	<u>19,428</u>

12. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
COST			
At 1 August 2018 and 31 July 2019	<u>16,214</u>	<u>4,528</u>	<u>20,742</u>
DEPRECIATION			
At 1 August 2018 and 31 July 2019	<u>16,214</u>	<u>4,528</u>	<u>20,742</u>
NET BOOK VALUE			
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2018	<u>-</u>	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	40,784	21,527
Tax	<u>16,530</u>	<u>17,202</u>
	<u>57,314</u>	<u>38,729</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Social security and other taxes	754	518
Other creditors	139	88
Accrued expenses	3,690	1,794
Grants payable	<u>43,599</u>	<u>27,057</u>
	<u>48,182</u>	<u>29,457</u>

15. MOVEMENT IN FUNDS

	At 1/8/18	Net movement in funds	Transfers between funds	At 31/7/19
	£	£	£	£
Unrestricted funds				
General fund	19,428	15,812	(9,724)	25,516
Restricted funds				
Donations	-	(285)	285	-
Larger Gifts	<u>-</u>	<u>(8,259)</u>	<u>9,439</u>	<u>1,180</u>
	<u>-</u>	<u>(8,544)</u>	<u>9,724</u>	<u>1,180</u>
TOTAL FUNDS	<u>19,428</u>	<u>7,268</u>	<u>-</u>	<u>26,696</u>

ACTS 435

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,993	(61,181)	15,812
Restricted funds			
Donations	406,645	(406,930)	(285)
Larger Gifts	<u>34,696</u>	<u>(42,955)</u>	<u>(8,259)</u>
	<u>441,341</u>	<u>(449,885)</u>	<u>(8,544)</u>
TOTAL FUNDS	<u>518,334</u>	<u>(511,066)</u>	<u>7,268</u>

Comparatives for movement in funds

	At 1/8/17 £	Net movement in funds £	Transfers between funds £	At 31/7/18 £
Unrestricted funds				
General fund	16,075	20,693	(17,340)	19,428
Restricted funds				
Donations	140	(17,480)	17,340	-
	<u>16,215</u>	<u>3,213</u>	<u>-</u>	<u>19,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,413	(54,720)	20,693
Restricted funds			
Donations	388,122	(405,602)	(17,480)
	<u>463,535</u>	<u>(460,322)</u>	<u>3,213</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

15. MOVEMENT IN FUNDS - continued

Restricted Funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £120.

As at 31 July 2019 there was £2,815 (2018 - £5,530) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church, and a further £37,424 (2018 - £21,527) held by, or in the process of being transferred to, different churches to dispense to applicants.

Larger Gifts

A special appeal was run with the help of Stewardship in October 2018, to meet 5 needs larger than those run on the normal Acts 435 website. This appeal was generously supported, and extra funds were raised and have continued to be given. A Larger Gifts fund has therefore been established whereby advocates can apply to Acts 435 for help with a larger need for someone in their local community where there are no other funds to help them, and the need exceeds those they can post directly onto the Acts 435 website.

As at 31 July 2019 there was £3,360 (2019 - £Nil) of donations held by different churches to dispense to applicants. The balance of £1,180 on the fund was distributed after the year end.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the ACTS 435 team applies general funds to make up these amounts, using a debit card and making donations online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

Similarly, transfers have been made from general funds to support needs met from the Larger Gifts fund.

16. RELATED PARTY DISCLOSURES

During the year Acts 435 received a donation of £10,000 for the Larger Gifts fund from The Persula Foundation, a charity of which Julian Richer is also a trustee.

ACTS 435

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	439,326	388,123
Gift aid	<u>79,008</u>	<u>75,392</u>
	518,334	463,515
Other trading activities		
Bag sales	<u>-</u>	<u>20</u>
Total incoming resources	518,334	463,535
EXPENDITURE		
Raising donations and legacies		
Wages	11,506	9,008
Pensions	112	63
Public relations, marketing	<u>2,871</u>	<u>3,881</u>
	14,489	12,952
Charitable activities		
Grants to individuals	449,885	405,602
Support costs		
Administration		
Wages	29,506	26,675
Pensions	446	252
Office facility fee	390	390
Bank and online donation fees	4,825	4,455
IT and technical support	2,302	3,414
Telephone	345	333
Printing, postage & stationery	403	853
Sundries	402	403
Travelling	1,299	1,322
Event costs	2,336	-
Depreciation	<u>-</u>	<u>1,111</u>
	42,254	39,208

This page does not form part of the statutory financial statements

ACTS 435**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2019**

	2019	2018
	£	£
Administration		
Governance costs		
Accountancy and external scrutiny fees	3,690	1,758
Legal fees	13	13
Insurance	735	789
	<u>4,438</u>	<u>2,560</u>
Total resources expended	<u>511,066</u>	<u>460,322</u>
Net income	<u>7,268</u>	<u>3,213</u>