
ACTION BEQUIA

**UNAUDITED
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

ACTION BEQUIA

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2019

Trustees

Mr Richard Roxburgh, Chair
Mr David Ridley
Mr David Harper

Charity registered number

1142363

Principal office

Calder and Co, 30 Orange Street, London, WC2H 7HF

Accountants

Calders (1883) LLP, 30 Orange Street, London, WC2H 7HF

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

The Trustees present their annual report together with the financial statement for the 1 July 2018 to 30 June 2019.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The trustees policy is to utilise promptly any donations received to achieve the charity's principal objective set out below.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The trustees continually review the most appropriate methods for generating funds and encourage donations from both visitors to and residents of Bequia.

Achievements and performance

a. REVIEW OF ACTIVITIES

Apart from Action Bequia's own significant Recycling and Walkway maintenance programs, over US\$103,000 has been distributed in the past twelve months helping activities in the following categories:

1. Youth Sport including support for Basketball, Cricket, Karate and Sailing.
2. Youth Development and Culture including Kids on Pan Music Center, Hub Collective, Easter On Shore Activities, Easter Regatta and New Roots.
3. Education and Health including Adult Learning, Many Different School's Programmes, Bequia Mission, Friends of Bequia Hospital and Rotary Medical Relief Fund.
4. Environment and Heritage. Refurbishment of Bus Shelters, Anglican Church Bell Restoration, Sargassum Clean Up and Dominican Disaster Relief.

All described at www.actionbequia.org

b. INVESTMENT POLICY AND PERFORMANCE

The charity's only asset is cash held at Lloyds Bank and in a Paypal account. Cash is not held for the long-term and hence there is no need to consider an investment strategy to generate a return on monies held.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 JUNE 2019

Structure, governance and management

a. CONSTITUTION

The principal object of the charity is to carry on charitable activities in the geographical area of St. Vincent and the Grenadines with a priority focus on the island of Bequia.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The current trustees will ensure that a full induction process will be undertaken by any new trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is managed by the trustees with the assistance of a qualified Accountant. All decisions are made by the Trustees at regular meetings. The charity has no employees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

For the year ending June 30th 2020, we will continue to focus on our ambitious Lead Project which is Phase 1 of the Recycling. The other managed effort is the repair and maintenance of Walkways and Trails including The Belmont Walkway and The Princess Margaret Trail. We will also financially support community projects managed by others especially in the areas of Youth Sports and Cultural activities.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian for other parties.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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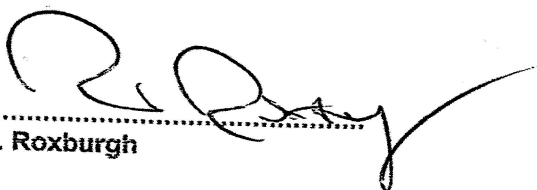
TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 JUNE 2019

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

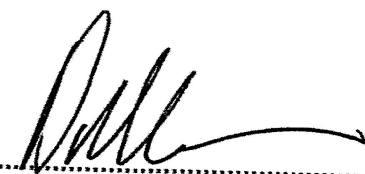
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 22 April 2020 and signed on their behalf by:



.....
R. Roxburgh



.....
D. Harper

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTION BEQUIA (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2019.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 March 2019. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D J Lyon

FCA

Calder and Co
30 Orange Street
London
WC2H 7HF

Dated: 22 April 2020

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:				
Donations and legacies	2	36,551	36,551	45,958
TOTAL INCOME		<u>36,551</u>	<u>36,551</u>	<u>45,958</u>
EXPENDITURE ON:				
Charitable activities	3	33,960	33,960	43,232
TOTAL EXPENDITURE	4	<u>33,960</u>	<u>33,960</u>	<u>43,232</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		2,591	2,591	2,726
NET MOVEMENT IN FUNDS		2,591	2,591	2,726
RECONCILIATION OF FUNDS:				
Total funds brought forward		30,072	30,072	27,346
TOTAL FUNDS CARRIED FORWARD		<u><u>32,663</u></u>	<u><u>32,663</u></u>	<u><u>30,072</u></u>

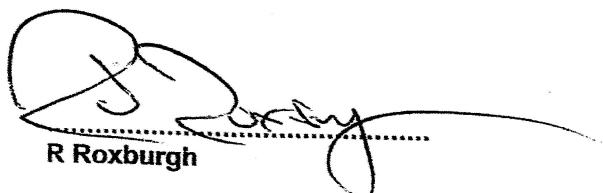
The notes on pages 9 to 13 form part of these financial statements.

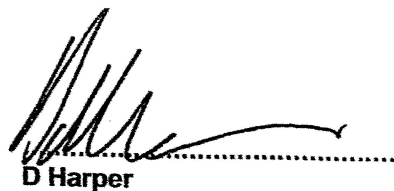
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BALANCE SHEET
AS AT 30 JUNE 2019

	Note	£	2019 £	£	2018 £
CURRENT ASSETS					
Debtors	6	3,200		4,575	
Cash at bank and in hand		29,463		25,497	
			32,663		30,072
NET ASSETS					
			32,663		30,072
CHARITY FUNDS					
Unrestricted funds	7		32,663		30,072
TOTAL FUNDS					
			32,663		30,072

The financial statements were approved by the Trustees on 22 April 2020 and signed on their behalf, by:


R Roxburgh


D Harper

The notes on pages 9 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Action Bequia constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	33,292	33,292	41,383
Gift aid	3,259	3,259	4,575
	<hr/>	<hr/>	<hr/>
Total donations and legacies	36,551	36,551	45,958
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2018</i>	45,958	45,958	
	<hr/> <hr/>	<hr/> <hr/>	

3. GOVERNANCE COSTS

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank charges	515	515	794
Profit / Loss on foreign exchange	(480)	(480)	2,341
	<hr/>	<hr/>	<hr/>
	35	35	3,135
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2019 £	Total 2019 £	Total 2018 £
Donations to Action Bequia inc	25,500	25,500	34,001
Grants to projects	8,425	8,425	6,096
	<hr/>	<hr/>	<hr/>
Charitable activities	33,925	33,925	40,097
	<hr/>	<hr/>	<hr/>
Governance costs	35	35	3,135
	<hr/>	<hr/>	<hr/>
	33,960	33,960	43,232
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2018</i>	43,232	43,232	
	<hr/> <hr/>	<hr/> <hr/>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

5. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2018 - £NIL).
During the year, no Trustees received any benefits in kind (2018 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

6. DEBTORS

	2019 £	2018 £
Gift aid recoverable	3,200	4,575

7. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2018 £	Income £	Expenditure £	Balance at 30 June 2019 £
Designated funds				
Designated Funds - Bequia Heritage Foundation	-	3,915	-	3,915
General funds				
Reserves	30,072	32,636	(33,960)	28,748
Total Unrestricted funds	30,072	36,551	(33,960)	32,663
Total of funds	30,072	36,551	(33,960)	32,663

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2017 £	Income £	Expenditure £	Balance at 30 June 2018 £
General Funds - all funds	27,346	45,958	(43,232)	30,072
Total of funds	27,346	45,958	(43,232)	30,072

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2018 £	Income £	Expenditure £	Balance at 30 June 2019 £
Designated funds	-	3,915	-	3,915
General funds	30,072	32,636	(33,960)	28,748
	<u>30,072</u>	<u>36,551</u>	<u>(33,960)</u>	<u>32,663</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 July 2017 £	Income £	Expenditure £	Balance at 30 June 2018 £
General funds	27,346	45,958	(43,232)	30,072

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	<u>32,663</u>	<u>32,663</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	<u>30,072</u>	<u>30,072</u>