

Charity registration number: 1147910

The West Green Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2019

Stewart & Co
Independent examiner
Chartered Accountants
Knoll House
Knoll Road
Camberley
GU15 3SY

The West Green Charitable Trust

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The West Green Charitable Trust

Reference and Administrative Details

Trustees	Reverend S A Dinnie Mrs A Benton Mrs J H Hancock Mr P Hancock Mr R Benton
Principal Office	Flint Barn Rookwood Lane Medstead GU34 5QE
Charity Registration Number	1147910
Independent Examiner	Stewart & Co Independent examiner Chartered Accountants Knoll House Knoll Road Camberley GU15 3SY

The West Green Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2019.

Structure, governance and management

Nature of governing document

The West Green Charitable Trust is an unincorporated charity, governed by a Trust Deed dated 6th June 2012, with charity number 1147910. It is registered as a charity with the Charity Commission of England and Wales.

Recruitment and appointment of trustees

The Trust is governed by its Trustees, with the minimum number of Trustees being three, as set out by the Trust Deed. The Trustees who served during the year are set out on page one. Further Trustees must be appointed by resolution of the existing Trustees.

Objectives and activities

Objects and aims

The Trust's objectives are to raise funds through donations and charitable events and to distribute these funds to individuals and charities/non-profits in South Africa who are tackling the social challenges of poverty, unemployment, poor health and education.

Public benefit

The trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

With funding and support from individuals, charities and companies in the UK, the US and within South Africa, and also from the South African government, Kwasa continues to thrive. West Green Charitable Trust is Kwasa's largest financial supporter.

Funds donated by the Trust to Kwasa in the year to June 2019 have paid for:

- Commencement of the works to construct Grade 7 & 'spare' new classrooms
- Renovation works to the White Building, including fitting windows and first fix electrics, and conversion of space into offices
- Bursaries for 37 students to attend Kwasa who otherwise were unable to afford Kwasa's low fee model
- A contribution towards a Tertiary Education fund, to be accessed for Kwasa students
- Sponsorship of ex-Kwasa students to attend other primary/secondary schools
- Running costs for the College minibus
- Completion of an outdoor learning/play area for Early Years children.

Kwasa started the 2019 school year with 134 pre-school children and 162 Primary students spanning Grades 1-7.

In addition, and funded by a UK donor, the Trust has paid the college fees, and purchased a laptop for a female black student enrolled at Boston Media College in Johannesburg.

The West Green Charitable Trust

Trustees' Report

Financial review

At the start of the financial year, we had a carried forward cash balance of £13,700. Income in the year was £87,200 and grants and disbursements totalled £76,000. The closing cash balance was £31,700.

The Trust does not employ staff or consultants, or pay expenses. Trustees are unremunerated. The only costs born by the Trust relate to bank charges, accounting fees and website-hosting costs which account for less than 0.4% of funds raised. Otherwise, all funds raised directly benefit the recipients in South Africa.

Policy on reserves

The charity only transfers funds to recipients that it has already raised or had committed. For this reason the trustees do not consider it necessary to maintain a level of reserves, and do not have a policy for holding reserves, or one which states the amounts of and reasons for reserve levels.

Plans for future periods

Aims and key objectives for future periods

The trustees will continue their fundraising to enable Kwasa College to grow and flourish, focussing on providing the estate and infrastructure for a high quality education, and supporting as many students with bursaries as is possible. A further fund-raise is planned to commence in 2020, to enable Kwasa to pay a recruitment and retention allowance to attract young and recently qualified teachers.

The Trust will also continue to support other South African education and inequality elimination projects as funds raised, targeted for these specific areas, permit.

The annual report was approved by the trustees of the charity on 29 April 2020 and signed on its behalf by:



.....
Mr R Benton
Trustee

The West Green Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 April 2020 and signed on its behalf by:



.....
Mr R Benton
Trustee

The West Green Charitable Trust

Independent Examiner's Report to the trustees of The West Green Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2019 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The West Green Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the The West Green Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The West Green Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gary Robinson FCA
Independent examiner

Chartered Accountants
Knoll House
Knoll Road
Camberley
GU15 3SY

29 April 2020

The West Green Charitable Trust

Statement of Financial Activities for the Year Ended 30 June 2019

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies		87,234	87,234
Expenditure on:			
Charitable activities		<u>(76,177)</u>	<u>(76,177)</u>
Total expenditure		<u>(76,177)</u>	<u>(76,177)</u>
Net movement in funds		11,057	11,057
Reconciliation of funds			
Total funds brought forward		<u>19,129</u>	<u>19,129</u>
Total funds carried forward	11	<u><u>30,186</u></u>	<u><u>30,186</u></u>

	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Donations and legacies		116,906	116,906
Expenditure on:			
Charitable activities		<u>(151,285)</u>	<u>(151,285)</u>
Total expenditure		<u>(151,285)</u>	<u>(151,285)</u>
Net movement in funds		(34,379)	(34,379)
Reconciliation of funds			
Total funds brought forward		<u>53,508</u>	<u>53,508</u>
Total funds carried forward	11	<u><u>19,129</u></u>	<u><u>19,129</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 11.

The West Green Charitable Trust

(Registration number: 1147910)
Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Current assets			
Debtors	9	784	6,528
Cash at bank and in hand		<u>31,676</u>	<u>13,717</u>
		32,460	20,245
Creditors: Amounts falling due within one year			
	10	<u>(2,274)</u>	<u>(1,116)</u>
Net assets		<u>30,186</u>	<u>19,129</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>30,186</u>	<u>19,129</u>
Total funds	11	<u>30,186</u>	<u>19,129</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 29 April 2020 and signed on their behalf by:



.....
Mr R Benton
Trustee

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The West Green Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. It is the opinion of the trustees that due to the nature of the entity there are no assumptions or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2019

2 Income from donations and legacies

	Unrestricted funds	Total 2019	Total 2018
	General		
	£	£	£
Donations and legacies;			
Donations	87,234	87,234	116,906
	87,234	87,234	116,906
	87,234	87,234	116,906

3 Expenditure on charitable activities

	Unrestricted funds	Total 2019	Total 2018
	General		
	£	£	£
Donations to Kwasa College	70,490	70,490	149,850
Student support	4,232	4,232	-
	74,722	74,722	149,850
	74,722	74,722	149,850

	Activity undertaken directly	Total 2019	Total 2018
	£	£	£
Donations to Kwasa College	70,490	70,490	149,850
Student support	4,232	4,232	-
	74,722	74,722	149,850
	74,722	74,722	149,850

In addition to the expenditure analysed above, there are also governance costs of £1,455 (2018 - £1,435) which relate directly to charitable activities. See note 4 for further details.

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2019

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Independent examiner fees			
Examination of the financial statements	1,158	1,158	1,116
Other governance costs	297	297	319
	<u>1,455</u>	<u>1,455</u>	<u>1,435</u>

5 Trustees remuneration and expenses

No remuneration or reimbursed expenses were paid to the trustees in the current or preceding year.

6 Staff costs

The charity employed no staff during the year (2018:nil).

7 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>1,158</u>	<u>1,116</u>

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2019

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2019	2018
	£	£
Other debtors	784	6,528

10 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	1,116	-
Accruals	1,158	1,116
	<u>2,274</u>	<u>1,116</u>

11 Funds

	Balance at 1 July 2018	Incoming resources	Resources expended	Balance at 30 June 2019
	£	£	£	£
Unrestricted funds				
General	<u>19,129</u>	<u>87,234</u>	<u>(76,177)</u>	<u>30,186</u>

	Balance at 1 July 2017	Incoming resources	Resources expended	Balance at 30 June 2018
	£	£	£	£
Unrestricted funds				
General	<u>53,508</u>	<u>116,906</u>	<u>(151,285)</u>	<u>19,129</u>

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2019

12 Analysis of net assets between funds

	Unrestricted funds	2019 Total funds
	General £	£
Current assets	32,460	32,460
Current liabilities	(2,274)	(2,274)
Total net assets	<u>30,186</u>	<u>30,186</u>

	Unrestricted funds	2018 Total funds
	General £	£
Current assets	20,245	20,245
Current liabilities	(1,116)	(1,116)
Total net assets	<u>19,129</u>	<u>19,129</u>