

Annual Report & Accounts

Year ended 30 June 2019

Charitable No. 1161307

**Christ
Church**
Walkley



Christ Church Walkley
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Christ Church Walkley
Legal and administrative information
For the year ended 30 June 2019

Charity number: 1161307

Principal office: Memorial Hall
Forbes Road
Sheffield
S6 2NW

Trustees: Mr T R Davies
Mr A R Fehler (Chair)
Mr E P German (resigned 24 June 2019)
Mr A J Hinchliffe (resigned 24 June 2019)
Mrs R Knapp
Miss J E Patterson
Mr M R Sinclair (appointed 14 October 2019)

Key Staff: Mr P Jackson (Pastor)

Independent Examiner: Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Christ Church Walkley
Trustees' report
For the year ended 30 June 2019

The Trustees have pleasure in submitting their annual report and the financial statements for the year ended 30 June 2019.

The Trustees confirm that the annual report and financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objects of the charity

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the Christian Gospel message to those who haven't heard it, and the growing maturity in faith of existing believers in Walkley. On 16 April 2015 CCW became its own Charitable Incorporated Organisation.

Our Mission is 'to be a church for the discipling of Walkley to the glory of God.'

Our Values further expand on what we think is entailed by pursuing this mission, and can be organised into four 'clusters' based around the idea of being 'a church pointing in three directions' as follows:

- **·UP** (we want to be Biblical, Prayerful and Celebratory)
- **·OUT** (we will seek to be For Walkley, In Walkley, and Of Walkley)
- **·IN** (we see disciple-making as a matter of Width, Breadth and Depth)
- **·CHURCH** (we will seek to be a Missional, Gracious and Global community of believers)

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

The object of the Charity is, for the public benefit, the advancement of the Christian faith, in accordance with the statement of faith, in Sheffield and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and in particular, the specific guidance on charities for the advancement of religion.

Structure, governance and management

Christ Church Walkley is a Charitable Incorporated Organisation (CIO), incorporated on 16 April 2015.

Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are five trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity. There were three meetings held over the year. The church leadership team (LT), which meets bi-monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Review of Activities

During the financial period the church was led by the pastor, Pete Jackson, ably supported by our Associate Pastor, Kenny Larsen, and an Elder. We also employ part-time administrators who provide support to the church to enable the day-to-day running and in communications and publicity. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm. For the past year this meeting has been at the local library, however, on 9 July 2018, the charity was delighted to complete the purchase of the Memorial Hall on Forbes Road, Sheffield, which has now become our regular meeting place. Our Sunday meeting remains the main focus of regular activity, together with a monthly church family prayer gathering. The church office is used as a midweek base for meetings and other activities. Small groups are the building blocks for church family life and these meet most weeks in the homes of church members for bible study, prayer, fellowship and outreach.

Areas of growth and church ministries:

In our aim to be a church for the 'discipling of Walkley to the glory of God', we have made some progress in pursuit of that mission this year. As part of this mission, during the reporting period, CCW made the significant purchase of our own building, the Memorial Hall on Forbes Road. This has helped significantly in progressing one of the strands of the vision put forward in 2015; to establish a stable presence. The Memorial Hall provides a suitable and secure venue for Sunday gatherings for the first time in the church's life and increases opportunities for other activities as well as the church's presence. Notable new activities facilitated include events around Remembrance Day, a toddler group and visits from a local Primary School. The building also provides links to others in the community through its use by various outside groups, as well as providing a modest income. Works have been carried out by both the church family and external workers to smarten up the Hall which has been well received by many users. No major maintenance tasks have been required.

Over the past year our numbers have increased slightly, with an additional nine adults joining the church. New births in the church family has meant growth in the number of children in the church and this represents the fastest growing area of ministry.

Our church membership now stands at 64 adults and 32 children, and the majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further discipleship. We've grown together in unity and partnership.

Christ Church Walkley
Trustees' Report (continued)
For the year ended 30 June 2019

Our children's ministry has been blessed with continued growth in numbers, mostly from the crèche upwards as church families are expanding. There are now 32 children of church members regularly attending on Sundays, split into crèche (under 3s), Sparklers (for ages 3-6) and Rockets (for ages 6-11) and many more children have visited us for Sunday services over the past twelve months. It is a ministry which requires a lot of helpers to keep running and we are very thankful for the 22 church members regularly involved in our children's work on Sundays, plus more than half a dozen other volunteers who have helped out during the year. The ministry has the privilege to teach the good news of Jesus Christ to young children for whom we pray it will prove a firm foundation in their lives ahead. Some of the older children are encouraged to remain in the church service for one week each month (with extra questions and worksheets from the preacher to help them engage with the sermon), to help integrate them with the church family and prepare them for joining the adults regularly when they outgrow our Sunday school classes. This year also saw the start of a toddler group, "Toddle Time" which has been well attended by those from outside of the church.

The women's ministry has seen the continuation of a midweek daytime bible study group, which aims to bring women together for discipleship and to help deepen relationships. This is the main regular event for the women's ministry, and on average has around 5 women each week. Plans for the future to develop this ministry include holding a women's breakfast event, with a guest speaker, twice yearly. In addition, a number of the female church members are discipling one another in one-to-one or small group gathering throughout the week.

The men's ministry has informal meetings, with social activities arranged informally to seek to develop friendships. In the past year a Men's breakfast was held to explore the bible together, and consider what loving each other should look like, and what that looks like specifically for men. As with the women's ministry, there are also a number of men who meet one-to-one. Future plans will seek to help the men of the church build friendships between each other and reach out to their friends with the gospel. One plan for this is to begin a bi-weekly 5-a-side football match. In terms of discipleship, the men's ministry is particularly focused on helping dad's and husbands to lead their families well.

The music ministry team currently consists of ten people who help to lead the congregation in sung worship every week. The music ministry is very much a Word ministry, seeking to use the Bible to inform how and what the church sings; reflecting Colossians 3:16: "Let the word of Christ dwell in you richly, teaching and admonishing one another in all wisdom, singing psalms and hymns and spiritual songs, with thankfulness in your hearts to God". The outworking of the music ministry has seen more members of the church using music in their daily lives to deepen their knowledge, love and worship of God. It is hoped that in the coming year the music ministry will be able to better encourage all members of our congregation in their corporate worship, and they will be thinking specifically about how they can encourage the younger members of the church.

CCW are thankful for the continued provision of funds to enable us to employ one of the elders, Kenny Larsen, as a full-time ministry worker in the role of Associate Pastor. This has provided support for our Pastor, Pete Jackson, but has also complemented Pete's work through Kenny's particular giftings. Kenny has particular expertise in pastoral care and has carried out training in this for the whole church, and small group leaders, to enable the church members to better disciple each other. Kenny also oversees our small group ministry. This year, under recommendation from the Elders, the Trustees granted Pete a three-month Sabbatical; time to seek spiritual refreshment, with the purpose that he returns to ministry fresh and reinvigorated. During this time, Kenny took on additional responsibilities to enable Pete to take time away from Christ Church Walkley. This provided Kenny with a period of growth and development in his role Pastoring the church.

Christ Church Walkley
Trustees' Report (continued)
For the year ended 30 June 2019

Our involvement with two of our community projects, Christians Against Poverty (CAP) and the Elderly Ministry (SCCCC) has not continued this year as there were no longer people available to oversee the work. However, it is hoped that these may be able to start up again in the future.

There is, however, continued involvement by members of the church in the community and with several community outreach projects, for example:

- Involvement with local schools: e.g. helping out with school events, running an after-school club at the local school. This year we ran a school Holiday Club for the first time for local children. The Holiday Club had around 30 children attend from the local area.
- Involvement with local organisations e.g. Walkley Forum and Friends of Ruskin Park
- Engagement with local shops and businesses, in particular visiting with gifts at Advent and invites to Christmas and Easter events.

We regularly hold events which are intended to allow those who want to find out more about the Christian faith to do so, with a particular focus at Christmas and Easter. There have been huge encouragements in terms of numbers of people attending these events, with around 200 individuals coming to Wreath Making and around 10-20 individuals coming to Christmas and Easter services.

Partnerships

We are developing and growing relationships with other Gospel ministries locally and in the UK. Locally we partner with Grace Church Doncaster, supporting them through prayer and sharing resources, and with Grace Church Stockport who we also support financially. We are a member of, and partner with, Anglican Mission in England (AMiE), a mission agency with a particular focus on church planting, and also partner with ReNew.

Overseas mission

While our primary focus is on Walkley, we are also seeking opportunities to grow beyond Walkley. As a church, we want to support those who have a passion to share the Good News of Jesus Christ to those in other parts of the world:

- We continue to support overseas mission with Crosslinks, in prayer and through financial support. We currently partner with a family based in the Czech Republic.
- We support the work of Open Doors in praying for the persecuted worldwide church.
- In the past year we have had members of the church involved in both long- and short-term missions to Ethiopia, Uganda, and Hungary.

Future Plans

We set forth our vision for the future in our "2020 Vision" document. This highlighted our desire to grow in three main areas: to continue to grow numerically, to establish a clear and stable Gospel presence, and to grow beyond Walkley.

One of our challenges has always been to find a permanent, fit-for-purpose location for the church to facilitate this growth. This became particularly apparent during our Christmas and Easter events, when numbers of guests to services meant we were at capacity in the Library. It was therefore a significant step forward in our "2020 vision" to acquire The Memorial Hall – allowing us to both establish and grow beyond Walkley. The church has begun working towards the creation of an office space, an additional meeting room and storage in the hall, through internal alterations and would be looking to gain listed building consent for these works within the coming year. It is intended these will provide improved facilities for staff during the week, and children work. Permanent sound and visual installations are also under consideration.

Christ Church Walkley
Trustees' Report (continued)
For the year ended 30 June 2019

After the year end we were able to exit the lease on 192 /194 Howard Road at a premium of six months rent, allowing us to focus our operations in the Memorial Hall building.

It is hoped that ownership of The Memorial Hall will enable the wide range of current and potential ministries to develop and grow throughout the week and provide focus for Gospel ministry in Walkley but also the surrounding Hillsborough area.

We will continue to seek new ways to reach people in Walkley and surrounding area with the Gospel. We will continue to focus events around Advent, Christmas and Easter, and offer introductory courses, and one off evenings, to those who are interested in learning more about the Christian faith.

Financial Review

The charity is in a strong financial position at the end of the year, with total reserves of £236,807 (2018: £225,935). Free reserves (consisting of general funds) were £48,422 as at 30 June 2019. In addition £187,224 was held in designated funds representing the cost of the property less associated loans. Restricted funds totalled £1,161, being a grant to support the assistant minister's training costs.

Whilst the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

Reserve Policy

The Trustees have a policy of holding reserves to the value of £20,000 due to the reliance of the charity on uncertain donations. The policy is sufficiently covered by the actual position

Coronavirus impact

At the time of approval of the annual report and financial statements the UK has entered a period of social distancing and self-isolation in response to the Coronavirus pandemic, which will have a profound effect on the practical functioning of the charity. Services and other meetings are suspended, and the Leadership Team are striving to make sure the church family remains connected by other means and supported as practically as possible.

The Trustees will monitor the financial situation closely, with clear expectation that the economic impact of the pandemic will be far-reaching and there will likely be a consequential reducing in donations and rental income. To assist in monitoring the situation the Trustees have requested the church treasurer to undertake a review to quantify the potential impact on the future cash flow of the Charity. The review did not highlight material concerns regarding viability, and measures have been put in place to mitigate the anticipated reduction in income. Given this positive assessment of its financial resilience, the trustees are satisfied that it is appropriate to prepare the accounts on a going concern basis.

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

Approved by the board of Trustees 28/4/20 and signed on its behalf by:


Mr A R Fehler - Chairman

Independent examiner's report to the Trustees of Christ Church Walkley ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 30 June 2019.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement- matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

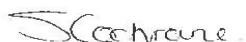
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclaimer

The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern. For example, it is difficult to evaluate all of the potential implications of the current COVID-19 outbreak on the charity's activities, income, employees, suppliers and the wider economy.

Signed:



Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 28 April 2020

Christ Church Walkley

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 30 June 2019

		Unrestricted funds	Restricted funds	2019 Total	Unrestricted funds	Restricted funds	<i>restated</i> 2018 Total
	Notes	£	£	£	£	£	£
Income from:							
Donations		95,954	-	95,954	84,773	125,750	210,523
Grants		-	6,530	6,530	2,500	-	2,500
Charitable activities - events		2,962	-	2,962	1,209	-	1,209
Rent of rooms		5,395	-	5,395	-	-	-
Investment - bank interest		-	-	-	-	-	-
Total income		104,311	6,530	110,841	88,482	125,750	214,232
Expenditure on:							
Charitable activities	2	94,600	5,369	99,969	84,274	-	84,274
Total expenditure		94,600	5,369	99,969	84,274	-	84,274
Net income/(expenditure)		9,711	1,161	10,872	4,208	125,750	129,958
Transfers	14	125,750	(125,750)	-	-	-	-
Net movement in funds		135,461	(124,589)	10,872	4,208	125,750	129,958
Total funds brought forward		100,185	125,750	225,935	95,977	-	95,977
Total funds carried forward		235,646	1,161	236,807	100,185	125,750	225,935

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The notes on pages 10 to 16 form part of these accounts.

Christ Church Walkley

Balance Sheet

As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	7	320,790	-
Total fixed assets		<u>320,790</u>	<u>-</u>
Current assets			
Debtors	8	7,698	235,916
Cash at bank and in hand		<u>45,227</u>	<u>51,804</u>
Total current assets		52,925	287,720
Creditors: amounts falling due within one year	9	(12,574)	(15,202)
Net current assets		<u>40,351</u>	<u>272,518</u>
Total assets less current liabilities		361,141	272,518
Creditors: amounts falling due after one year	10	(124,334)	(46,583)
Total net assets		<u><u>236,807</u></u>	<u><u>225,935</u></u>
Represented By			
FUNDS			
Designated funds		187,224	-
General funds		<u>48,422</u>	<u>100,185</u>
Unrestricted funds	11	235,646	100,185
Restricted funds	12	<u>1,161</u>	<u>125,750</u>
Total charity funds	13	<u><u>236,807</u></u>	<u><u>225,935</u></u>

Approved by the board of trustees on 28/4/20 and signed on its behalf by:

Andy Fehler

Print name: Andy Fehler
Mr A R Fehler - Chair

The accompanying accounting policies and notes form an integral part of the financial statements.

Christ Church Walkley
Notes to the Accounts
for the year ended 30 June 2019

1 Accounting Policies

(a) Basis of preparation

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307) The principal address is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and taken the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure and liabilities

Expenditure is recognised where an there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

Freehold buildings	Over 25 years
Freehold land	not depreciated
Fixtures and fittings in leasehold property	Over the length of the lease

Items that cost less than £1,000 are written off in the year of purchase.

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Christ Church Walkley
Notes to the Accounts - continued
for the year ended 30 June 2019

1 Accounting Policies - continued

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(j) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(k) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(l) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(m) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Expenditure on charitable activities

		Unrestricted funds	Restricted Funds	2019 Total	Unrestricted funds	Restricted Funds	<i>restated</i> 2018 Total
	Notes	£	£	£	£	£	£
Staff costs	4	59,456	5,369	64,825	59,246	-	59,246
Training costs		2,980	-	2,980	2,338	-	2,338
Total people costs		62,436	5,369	67,805	61,584	-	61,584
Sunday meeting costs		-	-	-	5,860	-	5,860
Outreach costs		3,191	-	3,191	1,396	-	1,396
Monies granted	3	3,600	-	3,600	7,200	-	7,200
Depreciation		5,094	-	5,094	-	-	-
Building costs		11,877	-	11,877	-	-	-
Governance costs		700	-	700	610	-	610
Administration costs		4,613	-	4,613	7,541	-	7,541
Financing costs		3,089	-	3,089	83	-	83
		<u>94,600</u>	<u>5,369</u>	<u>99,969</u>	<u>84,274</u>	<u>-</u>	<u>84,274</u>

Christ Church Walkley
Notes to the Accounts - continued
for the year ended 30 June 2019

3 Expenditure on charitable activities - monies granted

	2019	2018
	£	£
Christ Church Stockport	-	2,500
Open Doors	-	500
Crosslinks	600	600
AMiE	-	1,000
Bessacar Evangelical Church	-	2,000
Supporting a church member at Oak Hill	3,000	-
Friends of Ruskin Park For the Fun Day	-	500
Other (including associated costs)	-	100
	<u>3,600</u>	<u>7,200</u>

A further amount of £15,386 has been pledged to be granted to support other work, including some previously supported above, as at the year end. These amounts will be paid out in due course.

4 Staff costs

	2019	<i>restated</i> 2018
	£	£
Salaries	59,287	56,250
Employer's National Insurance contributions	4,836	-
Employer's allowance	(2,987)	-
Employer's pension contributions	3,689	2,996
	<u>64,825</u>	<u>59,246</u>

The average number of employees in the year was 2 (2018: 2). No employee received emoluments of more than £60,000 in either year.

5 Trustees and Key management personnel remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel were £34,977 (2018: £31,161).

6 Related party transactions

The total amount of donations funded by trustees and connected parties was £3,180 (2018: £4,230) (excluding gift aid).

Within the amounts disclosed in note 12 is an interest free loan of £25,000 made by a trustee, which is repayable over 15 years. £23,500 remained outstanding at the year end.

£190 was paid to Christ Church Fulwood, of which Mr E P German and Miss J E Patterson are trustees, for training costs.

During the year £0 (2018: £2,500) was paid to Christ Church Stockport CIO of which P Jackson is a trustee.

No other transactions have taken place with related parties during the year, other than those included in note 5.

Christ Church Walkley
Notes to the Accounts - continued
for the year ended 30 June 2019

7 Tangible fixed assets

	Property £	Total £
Cost		
As at 1 July 2018	6,403	6,403
Additions	325,884	325,884
Disposals	(6,403)	(6,403)
As at 30 June 2019	<u>325,884</u>	<u>325,884</u>
Depreciation		
As at 1 July 2018	6,403	6,403
Charge this period	5,094	5,094
Disposals	(6,403)	(6,403)
As at 30 June 2019	<u>5,094</u>	<u>5,094</u>
Net book value		
As at 30 June 2019	<u>320,790</u>	<u>320,790</u>
As at 30 June 2018	<u>-</u>	<u>-</u>

All fixed assets are considered to be for direct charitable purposes.

Christ Church Walkley
Notes to the Accounts - continued
for the year ended 30 June 2019

8 Debtors

	2019 £	2018 £
Income tax recoverable	4,749	3,400
Prepayments	2,646	76
Other debtors	303	232,440
	<u>7,698</u>	<u>235,916</u>

Other debtors in the prior year related cash transferred to our Solicitors client account in order to facilitate the purchase of a building on 9 July 2018. In the current year this relates to accrued rental income.

9 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	2,217	11,536
Deferred income	1,125	500
Grant constructive obligations	-	-
Mortgage repayable within one year	4,732	-
Other loans repayable within one year	4,500	3,166
	<u>12,574</u>	<u>15,202</u>

10 Creditors: amounts falling due in more than one year

	2019 £	2018 £
Mortgage repayable in more than one year	81,084	-
Other loans repayable in more than one year	43,250	46,583
	<u>124,334</u>	<u>46,583</u>

	2019 £	2018 £
Financial instruments		
Loans due in one year or less	9,232	3,166
Loans due in more than one year but not more than five years	52,395	21,418
Loans due in more than five years	71,939	25,165
	<u>133,566</u>	<u>49,749</u>

A mortgage of £90,000, which is secured on the Forbes Road property and has a variable interest rate, was taken out on 9 July 2018 at the point that the building was purchased. All loans taken out during the prior year are interest free and none are secured by an express charge on any of the assets of the CIO.

Christ Church Walkley
Notes to the Accounts - continued
for the year ended 30 June 2019

11 Unrestricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	<i>Restated</i> Balance c/fwd £
Designated funds					
Property Fund	-	-	(8,123)	195,347	187,224
	-	-	(8,123)	195,347	187,224
General Funds	100,185	104,311	(86,477)	(69,597)	48,422
	<u>100,185</u>	<u>104,311</u>	<u>(94,600)</u>	<u>125,750</u>	<u>235,646</u>

The designated funds represent amounts set aside by the trustees for specific purposes:

- i) The Property Fund represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage repayments funded by the restricted property fund donations.

12 Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Building fund	125,750	-	-	(125,750)	-
BCUK Training	-	1,655	(494)	-	1,161
Assistant Minister support	-	4,875	(4,875)	-	-
	<u>125,750</u>	<u>6,530</u>	<u>(5,369)</u>	<u>(125,750)</u>	<u>1,161</u>

- i) Building Fund - represents gifts made for the purchase of the Memorial Hall, Forbes, Sheffield, which was completed early in the financial year. The funds raised have been transferred to the designated funds to offset the cost of the purchase.
- ii) BCUK Training - a grant given to support the assistant minister's training costs.
- iii) Assistant Minister support - to help fund the assistant minister's salary costs.

Christ Church Walkley
Notes to the Accounts - continued
for the year ended 30 June 2019

12 Restricted funds - continued

Prior year comparison

	<i>Balance b/fwd</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance c/fwd</i>
	£	£	£	£	£
<i>Building fund</i>	-	125,750	-	-	125,750
	<u>-</u>	<u>125,750</u>	<u>-</u>	<u>-</u>	<u>125,750</u>

13 Net assets by fund

	General funds	Designated funds	Restricted Funds	2019 Total
	£	£	£	£
Tangible fixed assets	-	320,790	-	320,790
Current assets	51,764	-	1,161	52,925
Creditors: amounts falling due within one year	(3,342)	(9,232)	-	(12,574)
Creditors: amounts due after one year	-	(124,334)	-	(124,334)
	<u>48,422</u>	<u>187,224</u>	<u>1,161</u>	<u>236,807</u>
Free reserves - general funds excluding tangible fixed assets	<u>48,422</u>			
<i>Prior year comparison</i>	<i>General funds</i>	<i>Designated funds</i>	<i>Restricted Funds</i>	<i>2018 Total</i>
		£	£	£
<i>Tangible fixed assets</i>	-	-	-	-
<i>Current assets</i>	161,970	-	125,750	287,720
<i>Creditors: amounts falling due within one year</i>	(15,202)	-	-	(15,202)
<i>Creditors: amounts due after one year</i>	(46,583)	-	-	(46,583)
	<u>100,185</u>	<u>-</u>	<u>125,750</u>	<u>225,935</u>

14 Transfers between funds

	Transfers to/(from) the general fund	
	£	£
Restricted funds:		
Building fund - property purchase	125,750	125,750
Designated funds:		
Interest free loans	49,749	
Mortgage	90,000	
Interest free loan repayments	(2,000)	
Mortgage repayments	(7,212)	
Property purchase	(325,884)	(195,347)
		<u>(69,597)</u>
Transfer to/(from) the general fund consist of:		
Property purchase financed by free reserves		(60,385)
Loan repayments financed by free reserves		(9,212)
		<u>(69,597)</u>

15 Operating lease commitments

As at 30 June 2019 the charity was committed to making the following payments under operating leases as follows:

	2019	2018
	£	£
Other leases		
Amounts payable within on year	4,080	3,983
Amounts payable in more than on year	10,880	14,960
	<u>14,960</u>	<u>18,943</u>

With effect from 1 November 2019, the charity exited the lease on 192 /194 Howard Road at a premium of six months rent, plus expenses.