

Company registration number: 03390065

Charity registration number: 1180345

Woodside Park Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2019

Woodside Park Club Limited

Contents

Trustees' Report	1 to 2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Non-statutory pages	14 to 16

Woodside Park Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2019.

Objectives and activities

Objects and aims

The objects of the charity are:-

To promote community participation in healthy recreation particularly but not exclusively by providing facilities for the playing of bridge, tennis, football and cricket;

To promote for the benefit of the inhabitants of the London Borough of Barnet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Principle activity

The principal activity of the charity is the provision of sporting and social activities for the community.

Public benefit

The charity runs and maintains the facilities that allow the promotion of healthy recreation in particular the playing of tennis, football, cricket and bridge, to the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In the period under review the charity has made significant improvements to the facilities.

Financial review

The financial statements show net incoming resources for the year on charitable activities of £517 (2018: £32,757).

Policy on reserves

At the year end the reserves of the charity amounted to £122,907 (2018: £122,390), the policy is to maintain a reserve in the charity allowing the charity to continue its charitable activities.

Structure, governance and management

Nature of governing document

The Charity is a Registered Charity, (number 1180345) and a Company limited by Guarantee (number 03390065). The company was incorporated on 20 June 1997 and registered with the Charities Commission on 17 October 2018. The governing documents of the charity are its constitution, as well as the Memorandum and Articles of Association.

Recruitment and appointment of trustees

The trustees are appointed by the board of trustees, and are eligible for re-election at the annual general meeting.

Woodside Park Club Limited

Trustees' Report

Reference and Administrative Details

Trustees
Mrs H Clark
Mr M Martin
Mr J McGillivray
Mrs S E Reeve
Mr M J Toop (appointed 8 October 2018)

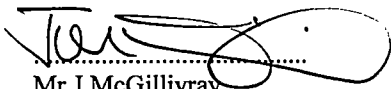
The charity is incorporated in England.

Company Registration Number 03390065
Charity Registration Number 1180345

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20/9/19 and signed on its behalf by:


Mr J McGillivray
Trustee

Woodside Park Club Limited

Statement of Trustees' Responsibilities

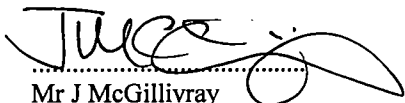
The trustees (who are also the directors of Woodside Park Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/9/19 and signed on its behalf by:


Mr J McGillivray
Trustee

Woodside Park Club Limited

Independent Examiner's Report to the trustees of Woodside Park Club Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2019 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Woodside Park Club Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Woodside Park Club Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Woodside Park Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NA Antoniou

Nicholas Antoniou FCCA

NA Associates LLP
Chartered Certified Accountants
First floor, Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Date: 30/9/19

Woodside Park Club Limited

Statement of Financial Activities for the Year Ended 30 June 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	300	300
Charitable activities	4	112,067	112,067
Total income		112,367	112,367
Expenditure on:			
Charitable activities	5	(111,850)	(111,850)
Total expenditure		(111,850)	(111,850)
Net income		517	517
Net movement in funds		517	517
Reconciliation of funds			
Total funds brought forward		122,390	122,390
Total funds carried forward	16	122,907	122,907
	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Donations and legacies	3	3,146	3,146
Charitable activities	4	113,876	113,876
Total income		117,022	117,022
Expenditure on:			
Charitable activities	5	(84,265)	(84,265)
Total expenditure		(84,265)	(84,265)
Net income		32,757	32,757
Net movement in funds		32,757	32,757
Reconciliation of funds			
Total funds brought forward		89,633	89,633
Total funds carried forward	16	122,390	122,390

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 16.

Woodside Park Club Limited

(Registration number: 03390065)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	12	327,699	347,707
Current assets			
Debtors	13	1,150	937
Cash at bank and in hand		51,265	48,630
		52,415	49,567
Creditors: Amounts falling due within one year	14	(24,876)	(27,064)
Net current assets		27,539	22,503
Total assets less current liabilities		355,238	370,210
Creditors: Amounts falling due after more than one year	15	(232,331)	(247,820)
Net assets		122,907	122,390
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		122,907	122,390
Total funds	16	122,907	122,390

For the financial year ending 30 June 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr J McGillivray
Trustee

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Woodside Park Club Limited
Southover Woodside Park
London
N12 7JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011. This is the first year the company has prepared accounts using this format, as the company became a charity on the 17 October 2018. There were no changes to the comparative figures on the transition to a charity. The accounts are prepared under FRS102 1A.

Basis of preparation

Woodside Park Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in the company's functional currency of British Pounds (£) and rounded to the nearest £1. The accounts are for the individual charity alone as there is no group.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to buildings	5% straight line
Tennis courts	10% straight line

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Main drains	2% straight line
Equipment and furniture	10% straight line
Other fixed assets	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Donations and legacies;			
Donations from individuals	300	300	3,146
	300	300	3,146

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Charitable activities from services provided	96,578	96,578	98,387

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

5 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2019 £	Total 2018 £
Depreciation, amortisation and other similar costs		21,706	21,706	21,801
Allocated support costs		82,896	82,896	56,601
Governance costs	6	7,248	7,248	5,863
		<u>111,850</u>	<u>111,850</u>	<u>84,265</u>

£111,850 (2018 - £84,265) of the above expenditure was attributable to unrestricted funds and £Nil (2018 - £Nil) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Independent examiner fees			
Examination of the financial statements	750	750	-
Other fees paid to examiners	2,682	2,682	1,963
Legal fees	3,816	3,816	3,900
	<u>7,248</u>	<u>7,248</u>	<u>5,863</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

7 Government grants

In 2016 the company received a total grant of £309,776 from The Football Foundation, The Mayor of London and The Veolia Environmental Trust. The grant has been treated as deferred income and released as income to the Profit and Loss account over the useful life of the asset to which it relates to.

The amount of grants recognised in the financial statements was £15,489 (2018 - £15,489).

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	<u>21,706</u>	<u>21,801</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>750</u>	<u>-</u>
Other fees to examiners		
All other assurance services	<u>2,682</u>	<u>1,963</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2018	453,850	132,926	586,776
Additions	<u>-</u>	<u>1,698</u>	<u>1,698</u>
At 30 June 2019	<u>453,850</u>	<u>134,624</u>	<u>588,474</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

	Land and buildings £	Furniture and equipment £	Total £
Depreciation			
At 1 July 2018	110,684	128,385	239,069
Charge for the year	<u>20,822</u>	<u>884</u>	<u>21,706</u>
At 30 June 2019	<u>131,506</u>	<u>129,269</u>	<u>260,775</u>
Net book value			
At 30 June 2019	<u>322,344</u>	<u>5,355</u>	<u>327,699</u>
At 30 June 2018	<u>343,166</u>	<u>4,541</u>	<u>347,707</u>

13 Debtors

	2019 £	2018 £
Prepayments	<u>1,150</u>	<u>937</u>

14 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	21,510	25,504
Accruals	<u>3,366</u>	<u>1,560</u>
	<u>24,876</u>	<u>27,064</u>

15 Creditors: amounts falling due after one year

	2019 £	2018 £
Other creditors	<u>232,331</u>	<u>247,820</u>

16 Funds

	Balance at 1 July 2018 £	Incoming resources £	Resources expended £	Balance at 30 June 2019 £
Unrestricted funds				
General	<u>(122,390)</u>	<u>(112,367)</u>	<u>111,850</u>	<u>(122,907)</u>
	Balance at 1 July 2017 £	Incoming resources £	Resources expended £	Balance at 30 June 2018 £
Unrestricted funds				
General	<u>(89,633)</u>	<u>(117,022)</u>	<u>84,265</u>	<u>(122,390)</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	327,699	327,699
Current assets	52,415	52,415
Current liabilities	(24,876)	(24,876)
Creditors over 1 year	(232,331)	(232,331)
Total net assets	<u>122,907</u>	<u>122,907</u>

	Unrestricted funds General £	Total funds £
Tangible fixed assets	347,707	347,707
Current assets	49,567	49,567
Current liabilities	(27,064)	(27,064)
Creditors over 1 year	(247,820)	(247,820)
Total net assets	<u>122,390</u>	<u>122,390</u>

18 Related party transactions

There were no related party transactions in the year.

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2019

	2019	2019	
	Unrestricted funds		Total 2018
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	300	300	3,146
Charitable activities (analysed below)	112,067	112,067	113,876
Total income	112,367	112,367	117,022
Expenditure on:			
Charitable activities (analysed below)	(111,850)	(111,850)	(84,265)
Total expenditure	(111,850)	(111,850)	(84,265)
Net income	517	517	32,757
Net movement in funds	517	517	32,757
Reconciliation of funds			
Total funds brought forward	122,390	122,390	89,633
Total funds carried forward	122,907	122,907	122,390

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2019

	2019	2019	
	Unrestricted funds		Total 2018
	General £	Total £	£
<i>Donations and legacies</i>			
Donations	300	300	3,146
	<u>300</u>	<u>300</u>	<u>3,146</u>

	2019	2019	
	Unrestricted funds		Total 2018
	General £	Total £	£
<i>Charitable activities</i>			
Subscription income	3,546	3,546	3,988
Lettings: Grounds	6,007	6,007	12,965
Lettings: Clubhouse	24,599	24,599	18,228
Revenue from Sections: Snooker	182	182	782
Revenue from Sections: Tennis	510	510	-
WWYFC	11,000	11,000	15,500
Revenue from Sections: Bridge	3,624	3,624	4,740
Bar income rental	10,016	10,016	9,600
Flat rental income	13,424	13,424	12,352
Lettings Montessori	21,473	21,473	19,912
Field funds received	-	-	320
Revenue from Cricket	2,197	2,197	-
Grant income	15,489	15,489	15,489
	<u>112,067</u>	<u>112,067</u>	<u>113,876</u>

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2019

	2019	2019	
	Unrestricted funds		Total
	General	Total	2018
	£	£	£
<i>Charitable activities</i>			
Rates	9,463	9,463	15,337
Light, heat and power	15,023	15,023	11,312
Insurance	4,391	4,391	3,175
Equipment repairs and renewals	44,928	44,928	18,844
Telephone and fax	923	923	730
Printing, postage and stationery	177	177	195
Sky TV and licence	4,452	4,452	3,959
Security	804	804	413
Sundry expenses	778	778	291
Cleaning	1,957	1,957	2,326
Bank charges	-	-	19
Depreciation of other tangible (owned)	884	884	715
Depreciation of drains	106	106	106
Depreciation of property improvements	20,716	20,716	20,980
Independent examiner's fee	750	750	-
Accountancy	2,616	2,616	1,963
Accountancy - over/under accrual	66	66	-
Legal and professional fees	3,816	3,816	3,900
	<u>111,850</u>	<u>111,850</u>	<u>84,265</u>