

REGISTERED COMPANY NUMBER: CE003480

REGISTERED CHARITY NUMBER: 1162040

EGERTON FOOTBALL CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2019

EGERTON FOOTBALL CLUB

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for the Year Ended 30 June 2019**

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EGERTON FOOTBALL CLUB

REPORT OF THE TRUSTEES for the Year Ended 30 June 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

FINANCIAL REVIEW

The Trust's income and expenditure is shown in the accompanying accounting statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Egerton Football Club was formed in 2002 for the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE003480 (England and Wales)

Registered Charity number

1162040

Registered office

Mereheath Lane
Knutsford
Cheshire
WA16 6SL

Trustees

T J O'Donnell
Mrs E L Naylor
Mrs G A Clifton

Company Secretary

Independent Examiner

Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Advisers

The Trust's bankers are Royal Bank of Scotland plc, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN.

Approved by order of the board of trustees on 20/4/20 and signed on its behalf by:


T J O'Donnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EGERTON FOOTBALL CLUB**

Independent examiner's report to the trustees of Egerton Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

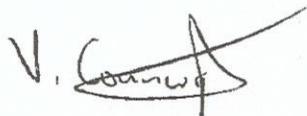
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Connaughton
Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Date: 27/4/2020

EGERTON FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2019

		30.6.19 Unrestricted fund £	30.6.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		600	24,600
Charitable activities			
General football		117,899	127,510
Other trading activities	2	88,397	75,364
Total		206,896	227,474
 EXPENDITURE ON			
Raising funds	3	66,804	61,136
Charitable activities			
General football		139,096	162,202
Total		205,900	223,338
 NET INCOME		996	4,136
 RECONCILIATION OF FUNDS			
Total funds brought forward		23,161	19,025
 TOTAL FUNDS CARRIED FORWARD		<u>24,157</u>	<u>23,161</u>

The notes form part of these financial statements

EGERTON FOOTBALL CLUB

BALANCE SHEET 30 June 2019

	Notes	30.6.19 Unrestricted fund £	30.6.18 Total funds £
CURRENT ASSETS			
Debtors	7	36,908	1,309
Cash at bank		92,456	104,557
		<u>129,364</u>	<u>105,866</u>
CREDITORS			
Amounts falling due within one year	8	(60,207)	(57,705)
NET CURRENT ASSETS		<u>69,157</u>	<u>48,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,157	48,161
CREDITORS			
Amounts falling due after more than one year	9	(45,000)	(25,000)
NET ASSETS		<u>24,157</u>	<u>23,161</u>
FUNDS	10		
Unrestricted funds		24,157	23,161
TOTAL FUNDS		<u>24,157</u>	<u>23,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

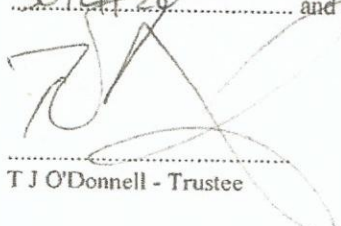
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/4/20 and were signed on its behalf by:


T J O'Donnell - Trustee

The notes form part of these financial statements

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 June 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	30.6.19	30.6.18
	£	£
Egerton Classic	33,070	24,587
Saturday & holiday club	19,637	20,687
Mere Ball income	33,190	30,090
Pre-season training	2,500	-
	<u>88,397</u>	<u>75,364</u>

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2019

3. RAISING FUNDS

Investment management costs

	30.6.19	30.6.18
	£	£
Property repairs	20,000	25,000
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.19	30.6.18
	£	£
Other operating leases	51,178	49,671
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,600
Charitable activities	
General football	127,510
Other trading activities	75,364
Total	<u>227,474</u>
EXPENDITURE ON	
Raising funds	61,136
Charitable activities	
General football	162,202
Total	<u>223,338</u>
NET INCOME	<u>4,136</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	19,025

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2019

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

23,161

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	-	475
Other debtors	36,908	834
	<u>36,908</u>	<u>1,309</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	20,320	21,009
Accruals and deferred income	39,887	36,696
	<u>60,207</u>	<u>57,705</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19 £	30.6.18 £
Other creditors	45,000	25,000

10. MOVEMENT IN FUNDS

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	23,161	996	24,157
TOTAL FUNDS	<u>23,161</u>	<u>996</u>	<u>24,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,896	(205,900)	996
TOTAL FUNDS	<u>206,896</u>	<u>(205,900)</u>	<u>996</u>

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2019

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted funds			
General fund	19,025	4,136	23,161
TOTAL FUNDS	<u>19,025</u>	<u>4,136</u>	<u>23,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,474	(223,338)	4,136
TOTAL FUNDS	<u>227,474</u>	<u>(223,338)</u>	<u>4,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	19,025	5,132	24,157
TOTAL FUNDS	<u>19,025</u>	<u>5,132</u>	<u>24,157</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,370	(429,238)	5,132
TOTAL FUNDS	<u>434,370</u>	<u>(429,238)</u>	<u>5,132</u>

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2019

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2019.

EGERTON FOOTBALL CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30 June 2019

	30.6.19 £	30.6.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	7,200
Grants	400	900
Sponsorship	-	16,500
	<hr/> 600	<hr/> 24,600
Other trading activities		
Egerton Classic	33,070	24,587
Saturday & holiday club	19,637	20,687
Mere Ball income	33,190	30,090
Pre-season training	2,500	-
	<hr/> 88,397	<hr/> 75,364
Charitable activities		
Subscriptions	117,899	127,510
	<hr/>	<hr/>
Total incoming resources	206,896	227,474
 EXPENDITURE		
Other trading activities		
Egerton Classic costs	20,052	12,037
Mere Ball costs	20,313	18,099
Lalley toy appeal profit share	6,439	6,000
	<hr/> 46,804	<hr/> 36,136
Investment management costs		
Property repairs	20,000	25,000
Charitable activities		
Pitch hire	51,178	49,671
Insurance	1,592	43
Advertising	50	220
Sundries	2,186	1,432
Coaching costs	41,027	59,104
Referee fees	8,780	7,870
League & cup fees	5,828	5,930
Fines	1,745	1,074
FA courses for managers	872	4,602
CRB checks	170	290
Professional fees	1,376	480
Presentation week	2,302	2,165
First team expenses	1,400	2,185
Credit machine charges	235	(733)
Carried forward	118,741	134,333

This page does not form part of the statutory financial statements

EGERTON FOOTBALL CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30 June 2019

	30.6.19 £	30.6.18 £
Charitable activities		
Brought forward	118,741	134,333
Online subs charges	4,229	3,536
Kit & equipment costs	13,726	21,903
Transport for scholars	-	2,430
Accountancy fees	2,400	-
	<u>139,096</u>	<u>162,202</u>
Total resources expended	<u>205,900</u>	<u>223,338</u>
Net income	<u>996</u>	<u>4,136</u>

This page does not form part of the statutory financial statements