



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name

HARRY & GERTRUDE LANDY CHARITABLE TRUST

**On accounts for the year  
ended**

31<sup>ST</sup> DECEMBER 2019

**Charity no  
(if any)**

254318

**Set out on pages**

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Pages 1 & 2 CC 16a

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

27.04.20

**Name:**

T.D.MARCUSON F.C.A.

**Relevant professional  
qualification(s) or body  
(if any):**

INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES



**Address:**

15 WEST HILL Rd

FOXTON

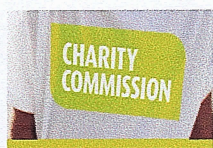
CAMBRIDGE CB22 6SZ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.





Charity Name	No (if any)
Harry & Gertrude Landy Charitable Trust	254318

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.01.2019		31.12.2019

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
DIVIDENDS	25,246	-	-	25,246	25,198
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	25,246	-	-	25,246	25,198
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	25,246	-	-	25,246	25,198
<b>A3 Payments</b>					
ACCOUNTANCY	475	-	-	475	475
	-	-	-	-	-
DISTRIBUTIONS	20,200	-	-	20,200	27,200
	-	-	-	-	-
FEES	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	20,675	-	-	20,675	27,675
<b>A4 Asset and investment purchases, (see table)</b>					
PURCHASES	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	20,675	-	-	20,675	27,675
<b>Net of receipts/(payments)</b>	4,571	-	-	4,571	- 2,477
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	13,007	-	-	13,007	15,484
<b>Cash funds this year end</b>	17,578	-	-	17,578	13,007



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	BARCLAYS	17,578	-	-
			-	-
		-	-	-
	<b>Total cash funds</b>	<b>17,578</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

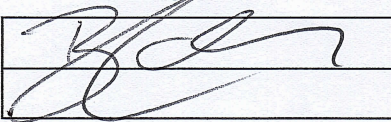
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
	NW BROWN Portfolio		-	747,256
	COIF Charities Fixed Investment Fund		-	100,878
	Ordinary Shares		-	9,682
			-	857,816

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	B.LANDY	1/5/20



## THE HARRY AND GERTRUDE LANDY CHARITABLE TRUST

Report of the trustees for the year ended 31 December 2019

The trustees present their report along with the accounts of the charity and independent examiner's report for the year ended 31 December 2019. The accounts have been prepared in accordance with the rules for Receipts and Payments accounting.

Principal Address: Barry Landy 192 Gilbert Road Cambridge CB4 3PB

### Constitution and charitable objectives

The Harry and Gertrude Landy Charitable Trust is constituted under a trust deed dated 9 February 1963 and is a registered charity number 254318.

The objects of the charity are to apply the income in perpetuity for such purposes as the trustees in their absolute discretion think fit.

### Management and organisation

Ultimate control of the Trust rests with the trustees who are responsible for the day to day management of the investments and affairs of the Trust which is currently managed to maximise income.

The trustees who have served during the year and since the year end are as declared on the website.

### Grants and donations policy

The trustees decide on the grants and donations to be made within the scope of the Trust's objects. The trustees' policy in recent years has been to support diversified charitable causes and to support academic research.

During 2019, 7 distributions worth in total £20,200 were made to such causes.

### Financial review and investment policy

The Trust was established by the late Mr Harry Landy in February 1963, who made a capital donation to the Trust which established the trust's original endowment. The income from the endowment fund represents unrestricted income which can be used for charitable purposes.

The Trust's investments are managed by the trustees. The policy is to aim to achieve maximum return on an acceptable level of risk. The substantial majority of the Trust's assets (market value £737,256) are held in a managed investment trust (NW Brown, Cambridge), a small amount (market value £9,682) in ordinary shares, and the balance (market value £100,878) is invested in the CCLA COIF Fixed Income Fund.

During the year under review receipts were £25,246 and Donations, Grants and overheads totalled £20,675.



## Reserves policy

The reserves policy of the unrestricted fund, which represents the free reserves of the charity, is to utilise these reserves in part or in whole in accordance with the grants and donations policy at the trustees' discretion.

## Risk management

The affairs of the Trust are on a relatively small scale and are currently handled directly by the trustees. The Trustees monitor the performance of the investments but they do not consider that additional risk management procedures are necessary for a Trust of this size. The bulk of the Endowment is in a managed fund with instructions to maximise income and to make only prudent investments and the balance is in the CCLA COIF Fixed Income Fund

Signed on behalf of the trustees

Barry Landy