

REGISTERED CHARITY NUMBER: 1179496

**THE LIGHTBEAM ACADEMY**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

**THE LIGHTBEAM ACADEMY**

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FOR THE YEAR ENDED 31 JULY 2019**

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**THE LIGHTBEAM ACADEMY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2019**

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<b>Trustees</b>	Faiza Akram Asha Khaliq Nisar Raja
<b>Principal address</b>	308 Kings Causeway Brierfield Nelson BB9 0EZ
<b>Registered charity number</b>	1179496
<b>Independent examiner</b>	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

## **THE LIGHTBEAM ACADEMY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019**

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

##### **Objectives and aims**

To advance the Islamic faith for the public benefit in the UK, mainly but not exclusively by means of providing an educational and spiritual centre for Muslims.

#### **Review of Activities and Achievements**

From the period 1st August 2018 - 31st July 2019, LightBeam Academy has seen continued growth which has built on the success of the first year. The underlying numbers continued to grow - from the courses offered, to the number of children supported. The year has seen us consolidate our work from the initial operational year. The move into our own building has also helped to create a more nurturing educational experience for children and parents. We have successfully launched new projects and engaged in wider social outreach work - both of which we aim to focus on the coming years.

#### **Achievement and performance**

##### **The Main Madrassa**

Our intake for 2018-19 saw another 32 children become part of the Academy. Intake was mainly year 1 students with a class of year 3 students. The classes take place 3 times a week on Mondays, Wednesdays and Fridays. All children continue to learn Qur'anic and Islamic Studies and Arabic as a language. Admissions for the next Academic term have already begun and the demand for the Main Madrassa continues to grow.

Highlights of the year included working with the Colne Open Centre to knit scarves and hats for the vulnerable, marking World Poverty Day by bringing in a huge amount of food supplies to pass on to a local Food Bank Charity, Inspiring Grace and the annual trip saw us visit Thornton Hall Farm for a wonderful day out.

##### **The Weekend Madrassa**

This was the first year of our Secondary age Islamic studies syllabus and the course has been very well received by both students and parents. The course covered the basic elements of the Islamic faith, exploring key concepts through the three central themes of the Islamic tradition - Islam, Iman and Ihsan. Students completed Book 2 and 90% of the students have enrolled onto next year's programme to undertake Book 3. A new intake is already underway for 2019-20 for new students to register for Book 2.

##### **Arabic4Kids**

The play-based reception programme for children aged 4-5 continues to be a success. In 2018-19, the programme saw an increase in numbers and led to the development of two classes running consecutively on Sunday mornings. In total, 24 children registered on to the Arabic4Kids programme.

#### **Financial review**

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

## THE LIGHTBEAM ACADEMY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019

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#### Future plans

LightBeam Academy has experienced significant progress since its inception in 2017. The growth has led to waiting lists for our three main programmes and demand for more courses. The current premises do not allow much more room for growth beyond the next Academic year and the lease expires in July 2020. A more suitable, larger building is, therefore, key to the growth of the Academy.

Teaching staff have been retained throughout the year with the exception of one member of staff. This is an area that the Academy needs to strengthen to ensure that there is enough cover for staff absences and leave. As the Academy grows, it is essential that investment is made in teaching and support staff.

The Academy continues to invest in its infrastructure as sustainability is one of the key goals of the organisation. There have been a number of discussions with Educational Application providers, as the Academy seeks to streamline communication to parent's and move away from reliance on WhatsApp Messenger platform. A move to move student registration online for students is also being explored.

Overall, it has been an exciting time at the Academy and we hope to continue and consolidate the progress made in the first two years with the hope of realising the goal of the Academy - to nurture, strengthen and nourish the hearts and minds of the next generation.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26.4.20 and signed on its behalf by:

.....  
Faiza Akram - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

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### Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2019.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel  
Riley Moss 2018 Limited  
Chartered Accountants  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

Date: 30.4.20

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2019

		Unrestricted fund £	Restricted fund £	Total funds £
	Notes			
<b>Income and endowments from</b>				
Donations and legacies	2	23,626	-	23,626
Other trading activities	3	25,461	-	25,461
<b>Total</b>		49,087	-	49,087
 <b>Expenditure on</b>				
<b>Charitable activities</b>	4			
Charitable activities		37,804	-	37,804
 <b>NET INCOME</b>		11,283	-	11,283
 <b>Total funds carried forward</b>		11,283	-	11,283

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION  
31 JULY 2019

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>Current assets</b>				
Cash at bank		18,083	-	18,083
<b>Creditors</b>				
Amounts falling due within one year	9	(6,800)	-	(6,800)
<b>Net current assets</b>		<u>11,283</u>	<u>-</u>	<u>11,283</u>
<b>Total assets less current liabilities</b>		11,283	-	11,283
<b>NET ASSETS</b>		<u>11,283</u>	<u>-</u>	<u>11,283</u>
<b>Funds</b>	10			
Unrestricted funds				<u>11,283</u>
<b>Total funds</b>				<u>11,283</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.04.20 and were signed on its behalf by:

.....  
Faiza Akram - Trustee

.....  
Asha Khalique - Trustee

.....  
Nisar Raja - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019

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1. Accounting policies

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

2. Donations and legacies

Donations	£ 23,626
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3. Other trading activities

Tuition Fee income	£ 25,461
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4. Charitable activities costs

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	25,010	12,794	37,804

5. Direct costs of charitable activities

Staff costs	£ 13,958
Classroom activities	11,052
	25,010

6. Support costs

Charitable activities	Management £ 12,794
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7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2019.

8. Staff costs

The average monthly number of employees during the year was as follows:

Teaching	4
Admin	1
	5

No employees received emoluments in excess of £60,000.

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

9. Creditors: amounts falling due within one year

	£
Trade creditors	1,800
Other creditors	5,000
	<u>6,800</u>

10. Movement in funds

	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>		
General fund	11,283	11,283
<b>TOTAL FUNDS</b>	<u>11,283</u>	<u>11,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,087	(37,804)	11,283
<b>TOTAL FUNDS</b>	<u>49,087</u>	<u>(37,804)</u>	<u>11,283</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 July 2019.

**THE LIGHTBEAM ACADEMY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2019**

	£
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Donations	23,626
<b>Other trading activities</b>	
Tuition Fee income	25,461
<b>Total incoming resources</b>	49,087
<b>Expenditure</b>	
<b>Charitable activities</b>	
Wages	13,958
Classroom activities	11,052
	25,010
<b>Support costs</b>	
<b>Management</b>	
Rates and water	485
Insurance	156
Light and heat	1,200
Telephone	431
Advertising	40
Sundries	2,632
Rent	5,200
Volunteer expenses	197
Repairs and maintenance	1,212
Accountancy fees	600
Professional fees	641
	12,794
<b>Total resources expended</b>	37,804
<b>Net income</b>	11,283

This page does not form part of the statutory financial statements