

THE GARDEN CLASSROOM
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST AUGUST 2019

Company No: 06759008
Charity No: 1168587

THE GARDEN CLASSROOM
(A company limited by guarantee)

REPORT AND ACCOUNTS

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2019

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st August 2019, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSE AND ACTIVITIES

Our purpose is to provide high quality programmes that cultivate an interest in the natural world in order to understand and protect it and to benefit from all that an appreciation and connection with nature brings.

The Garden Classroom (aka TGC) initially came into being in November 2008, when founder, CEO and Islington resident Marnie Rose realised that people who live in cities are unable to benefit from the natural world due to living in an urban landscape. After further research it was discovered that Islington has less open access green space than any other area of England. Together with Trustee Rosey Lyall, Marnie gathered a dynamic board that met regularly to develop high quality outdoor education and recreation programmes for people living in the Islington area of London N1.

TGC has since grown from working with one local primary school and one greenspace site to expanding its work with 30 schools in 10 sites in Islington and Kent. In August 2018 TGC became a registered charity and is now a charitable company. Its excellent relationship with Islington Council's Public Realm resulted in a new seven-year partnership agreement from January 2016 as part of which they kindly provide in-kind office space for two officers in a previously unused park building. TGC's established relationship with King Henry's Walk Garden, where TGC began, has also continued to thrive.

Our aims are as follows:

- To advance education, particularly amongst children, young people and families from inner city areas, by providing creative outdoor experiences that inspire and educate while nurturing a respect for the natural environment;
- To provide facilities in the interests of social welfare for recreation or other leisure time occupation for such children, young people and families with the object of improving their conditions of life and enabling them to enjoy the physical, emotional and social benefits that come from having a connection with nature.

Our volunteers

Volunteers are essential to the work and services of The Garden Classroom. Among other services they provide:

- Trustee support
- Fundraising
- Support for TGC's LiNE (learning in natural environments programme)
- Support for TGC's countryside and Brilliant Residentials programmes
- Time to deliver nature connection community events and activities

All are DBS checked and receive training to deliver their service.

Achievements and Performance

"Learning outdoors is proven to increase children's health and wellbeing and engagement with learning"

On 28th November 2018 The Garden Classroom celebrated its 10th anniversary with a comedy fundraiser at Islington's Pleasance Theatre. Comedian Simon Amstell and friends entertained, there was cake and laughter and we were joined by our team, Trustees and supporters. It was an amazing evening, raising £4,734, although it wasn't all about fun.

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)
FOR THE YEAR ENDED 31ST AUGUST 2019

Earlier in the day TGC's team of volunteers had been out and about in Islington delivering copies of *The Lost Words*, a beautiful picture and poetry book about disappearing nature, to every primary school in Islington to also celebrate our anniversary. Along with the gift was an invitation for every Year 5 child in Islington to join us for an "Every Child a Nature Lover" session. Funded by the Postcode Lottery Trust, these sessions focussed on the sensory appeal of nature. By the end of the year over 2000 children had looked at their local park through new eyes and benefitted from nature connection.

We continued to grow and engage more children with nature. In 2018/19 we delivered 329 education and 89 recreation and community sessions, working with 55 London schools. The total beneficiaries of TGC's work since 2008 is 76,718. The education programme included regular curriculum linked outdoor activities on science, maths and literacy and special healthy eating sessions. We developed our immersive countryside day visits and for nine weeks ran our extremely popular camping programme on a farm in Kent, as well as a seashore programme on the Kent coast. TGC's established 'Wonderful World of Bees' days went from strength to strength and we further developed the Urban Forest Schools programme, based on the previous year's successful pilot. Demand grew for our recreation and community events with even more holiday and after school activity, as well as more family nature discovery work.

We have always had a fantastic team and this year Amy Williamson stepped into a new role as Managing Director, taking over responsibility for the day-to-day running of TGC. As a result, our founder, Marnie Rose, was freed up to step into a new role as Director of Strategy developing new programmes devising a more comprehensive, longer term strategy for the charity. During the period of April to August Marnie Rose supported the charity as an acting CEO and company secretary during a longer term illness. Amy stepped down as Managing Director on 31 August 2019 and remains an important senior member of the management team.

Rosey Lyall, a TGC founder Trustee and committed volunteer, continues to fundraise, induct and oversee volunteers and bring her expertise to support a range of programmes. We are extremely grateful for Rosey's loyalty, hard work and dedication.

During 2018 we welcomed three new Trustees, Galeemah Adams (an investment banker), Luke Billins (an accountant) and Sarah Whitehouse (a lawyer), and we now have a Board of eight Trustees, with diverse range of qualifications and experience, under the chairmanship of Robbie Burns. The connection between the core team and Board members has been strengthened during the year, with individual trustees working more closely with team members on specific projects, which has also improved decision making at Board level.

We are immensely grateful to our Trustees and patrons, the major Trusts and Foundations, and the countless smaller equally important funders who have supported us to try out new ideas enabling TGC to continue to develop and grow. Although we have increased our trading, we rely on grants to support core costs in order that we can charge schools a realistic price. We continue to enjoy the support of Islington Council's Public Realm, Greenspace and Leisure Departments and King Henry's Walk Garden.

TGC has a dedicated core team, of 12 outstanding freelance facilitators who regularly work for us together with a large number of volunteers who do everything from assisting with sessions to operating the pizza oven. We are very fortunate to be surrounded by such loyal, committed and multi-talented people, most of whom have worked with us for many years. They come together because they believe that connecting urban children and young people to nature makes a difference to young lives. They want to contribute their skills, time and energy and we know that with their help we are making a difference. We would formally like to thank them all.

Finally, TGC has completed its Nesta Level 1 Theory of Change work which will enable the charity to further refine and hone its service, ensuring that in the future that the charity achieves maximum impact across the full range of its programmes.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

HERE ARE SOME OF THE HIGHLIGHTS OF THE YEAR ENDING 31ST AUGUST 2019

The Garden Classroom's reach has increased totalling 14,488 people who have benefitted from TGC's service during the period September 2018-August 2019:

- TGC saw an increase of 13.6% in school bookings and 23% increase in activity year-on-year and TGC volunteer hours for the year totalled 1476 (an increase of 46 hours on the previous year) and reflected the increase in activity
- 7,384 children participated in education sessions with TGC
- 5310 people benefitted from community events
- 100% teachers said their objectives and expectations were met
- 100% teachers would recommend TGC service to other teachers
- 99% teachers felt the visit had a positive or very positive impact on pupil health and happiness and pupil personal development.
- 98% teachers felt the visits had a positive or very positive impact on pupils care for and interest in the natural environment
- 96% teachers felt the visits had a positive or very positive impact on pupil engagement with learning

Learning in Natural Environments (LiNE)

Enabling more children to learn in natural environments and people to spend more time in natural spaces is TGC's core principle and motivation and all our activity comes back to the central idea that urban children thrive academically, physically, socially and emotionally when they spend as much time as possible outdoors. Alongside our science, writing, poetry, maths and history linked sessions, we found a growing number of schools were focussing on healthy eating and, as a result, our 'Plot to Pizza' and 'Jam, Bread and Butter' sessions proved to be very popular throughout the year. We offered The Wonderful World of Bees at Islington Ecology Centre, where we had set up an apiary, and at hives in King Henry's Walk Garden. We are very grateful to William Kendall's Charity, the charitable arm of the Wax Chandlers' Company, who have funded Bees for seven years. However, 2019-20 will be the final year of William Kendall's funding, so we will be looking for new ways to keep this popular programme running. The bees programme formula also applied to TGC's Wonderful World of Trees schools offer which looked closely at the important role of trees in urban spaces and learning from them.

Urban Forest Schools

The whole issue of children's mental health has been on our radar for some time, given the enormous press coverage it is receiving, together with the fact that numerous teachers have reported that children arrive at school stressed. This year studies show that 1 in 10 children have a diagnosable mental health illness – which equates to over 100,000 children in London. It has been proven that being out in nature improves health and well-being and it was, with that in mind, that we developed our Urban Forest Schools programme. This sees classes of pupils going to a green space near their school for half a day a week to explore and learn from nature. We have completed a number of multi-week Urban Forest School programmes and, at the time of writing, we are working with two schools on year-long programmes testing the longevity of regular time spent amongst trees and woodland areas – these interventions will enable us to assess the benefits to children and young people of a longer-term programme.

Our 'Away' countryside classroom programme

A new venue for extended day visits is Shoreham, Kent, where the Quadrangle Trust invited us to use their grounds, woodland and river in the beautiful Darent Valley for children to immerse themselves in nature. Over one week in September, five classes of pupils travelled by train to Shoreham, hiked to the site and learnt woodland skills, built fires and cooked food on the campfire. We will be continuing this programme in autumn 2019. We spent a further three weeks in a former hop-picking field in Chiddingstone, Kent, where 15 classes discovered the history of hop picking and were introduced to the joys of the countryside.

By popular demand TGC's camping programme grew to nine weeks in 2018, with five weeks in Chiddingstone during which several of our Year 5 classes returned for a longer stay. Our Seashore Adventures also saw us moving the camp to Kingsdown on the Kent coast. Seriously bad weather was a significant feature this year and, on several occasions, we moved children out of tents when thunderstorms were forecast. Fortunately everyone saw this as part of the adventure and our brilliant, resilient Away Team and all the teachers and pupils who joined us, worked together to make the camping experience a joyful and memorable one. We have plans to consolidate and refine this programme in 2020.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

Families discovering nature

We were thrilled to secure funding from 'The Big Lottery Awards for All' which enabled us to offer TGC's Little Explorers programme in two new venues, Barnard Park and King's Square. Aimed at parent/carers and toddlers, this ten-week Summer programme gets better and better with many families attending every week, which forged new friendships and helped to develop an appreciation of how much children enjoy nature play. Little Explorers ran for a second year at King Henry's Walk Garden, where it was as popular as ever. We know that the long Summer holidays can be stressful for families, particularly those with no gardens, so we provided 'Summer on the Green', three weeks of nature-based activities on Newington Green. One parent said, "We loved all the activities and there were so many to choose from. It was so nice to be outdoors learning and exploring together." This was a comment echoed by families who came to meet us at festivals and events throughout the year. We provided nature discovery activities at 23 Islington events during the year and were delighted to meet families, do some crafts together and talk about how much nature has to offer.

Working with Islington Council

TGC continues its excellent partnership agreement with Islington Council's Public Realm, Greenspace and Leisure Department and is the only formal provider of outdoor education for Islington's schools in Islington's green spaces. We work across many of Islington's parks, so that teachers and pupils can learn about the nature in a park close to their school. Our relationship with the Council is based on mutual respect and support, and, as a result, is highly valued by both parties.

LOOKING FORWARD

As the TGC year drew to a close, we learnt that we had won our first government contract. As part of the Government's 25 Year Environment Plan, three projects were launched. We joined a consortium in successfully bidding for Defra / Natural England Community Forests and Woodland Outreach funding. This gave TGC the opportunity to focus further on its Urban Forest School work and, as part of the project, we will be setting up a resident outdoor learning service which will be the first in central London.

Year by year we learn what works for both us and for the schools, and we try to remain flexible so that we can respond to schools' changing needs. What has become clear to the Board, is that the work we have been doing for the past ten years is in growing demand. As a result, the Board has taken the decision to share our expertise (lesson plans, H&S, safeguarding etc) with other London boroughs and other urban areas. We have a simple belief - urban children need access to nature on a regular basis.

We will continue to do everything we can to make this a reality in Islington and Hackney, and we will continue to spread this message across the country.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

FINANCIAL REVIEW

The Trustees would like to thank its funders and supporters for contributing to a great year in financial performance, allowing TGC the opportunity to increase the range, complexity and scope of projects delivered to more participants, catering ever more to the needs of its service users.

The Statement of Financial Activities showed net a surplus of £10,267 (2018 - £18,426) for the year and reserves stand at £93,513 (2018 - £83,246). Annual income for the year increased 35% on the prior year and was due to an increase in traded income and grant income, which reflected a substantial growth in activity. Expenditure rose by 41% for the same period and was largely the wage bill for our freelance staff delivering projects. Total funds carried forward rose by 12%.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2019

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis, and believe that increasing reserves from the current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse circumstances. The Trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves policy

An area of improvement identified by Trustees is with its reserves. It was agreed to set a reserve policy of having 3 months minimum of its core support and staffing costs.

The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st August 2019 were £32,697 (2018 – £14,243).

To increase the reserves in line with the new reserves covenant set by the Trustees, TGC will continue to fundraise to cover more of its core, equipment and direct project costs, freeing up unrestricted income to secure TGC's current and future projects. A quarterly Finance Sub-Committee has been agreed to be set up early in 2019 to closely review budget, cashflow and reserves regularly.

The Trustees have reviewed the circumstances of the Trust for the foreseeable future and are of the view that the Trust is a going concern.

Investment powers and policy

The Trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

Principal funding sources

The charity aims to develop a diverse funding base for its activities. The Garden Classroom continues to attract funding for its various projects from a wide range of other sources however in 2018/2019 the majority of this funding came from charitable trusts and foundations, private companies and donations.

We are very grateful for specialist support arborist company, Treesurvive, provided when they installed bird and bat boxes on Newington Green, N1. Also for their fantastic work managing the trees and woodlands at our Kent sites.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Garden Classroom is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 26th November 2008 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The organisation registered as a charity with the Charity Commission in 3rd August 2016. The charity is established under written articles amended 6th June 2016 that established the objects and powers of the charity. The charity registration number is 1168587 and the company registration number is 06759008.

Recruitment and appointment of Trustees

Individuals are sought who have an interest in one or more areas of work of The Garden Classroom, and can offer areas of specialism where appropriate. After a three year term (as registered at Companies House and the Charity Commission), Trustees / Directors are able to retire from office or may proffer to extend their term for a further period deemed suitable by fellow Trustees. A Trustee / Director shall cease to hold office if (s)he is absent without permission of the Directors from all their meetings held within a period of six consecutive months, and the directors resolve that his / her office be vacated.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

Trustee induction and training

New Trustees are inducted on the work and culture of The Garden Classroom and provided information on the roles and responsibilities of Trustees. They are also required to read key documents i.e. 'How to be a good Trustee'. The Trustees maintain a good working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association as filed at Companies House and the Charity Commission.

Organisational Structure

The Board of Trustees (who are also Directors) shall not be less than three. The charitable company is organised so that the Trustees meet at least five times a year, whereby any major risks to which the charity is exposed are reviewed and systems and procedures are established to manage those risks. If the need arises, there will be occasional extra meetings to discuss problems, which arise unexpectedly. Trustees host regular meetings with staff and volunteers to discuss the development and implementation of the business plan and to inform the decisions made by Trustees about the future direction of The Garden Classroom.

The daily operations are the responsibility of the CEO and Senior Programme Manager who have overall responsibility for the various projects and report formally and regularly to the Trustees.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 06759008

Charity Number: 1168587

Directors

Mr Robert I Burns – Chair

Ms Anna M Bazeley

Mr Vikram Jain

Mr Shelly Khaled

Mr Benjamin J Brace

Ms Galeemah Adams – Appointed 05/12/2018

Ms Sarah V Whitehouse – Appointed 05/12/2018

Mr Luke A Billins – Appointed 05/12/2018

Company Secretary: Ms Kay Richardson – Appointed March 2020

Senior Management Personal: Marnie Rose – Chief Executive Officer

Amy Williamson – Senior Programme Manager

Registered Office: Newington Green Park Building, 2 Newington Green, Islington N1 4RF

Independent Examiner: David Terry FCA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2019

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of The Garden Classroom for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 21st April 2020 and signed on its behalf:



MR R I BURNS (CHAIR)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE GARDEN CLASSROOM

(A company limited by guarantee)

I report on the accounts of the company for the year ended 31st August 2019.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).


Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID TERRY FCA
RAMON LEE LTD
CHARTERED ACCOUNTANT

93 TABERNACLE STREET
LONDON EC2A 4BA

21ST APRIL 2020

THE GARDEN CLASSROOM
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2019
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income					
Grants and donations	2	39,988	63,300	103,288	78,463
Income from charitable activities	3	114,119	126,415	240,534	178,920
Other trading income	4	3,164	-	3,164	-
Investment income		17		17	-
Total income		<u>157,288</u>	<u>189,715</u>	<u>347,003</u>	<u>257,383</u>
Expenditure					
Cost of raising funds	5	21,629	-	21,629	20,873
Charitable activities	5	118,473	196,634	315,107	218,084
Total expenditure		<u>140,102</u>	<u>196,634</u>	<u>336,736</u>	<u>238,957</u>
Net income and net movement in funds for the year		17,186	(6,919)	10,267	18,426
<i>Reconciliation of funds</i>					
Total funds, brought forward		18,949	64,297	83,246	64,820
Total funds, carried forward		<u>36,135</u>	<u>57,378</u>	<u>93,513</u>	<u>83,246</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 12 to 23 form part of these accounts.

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BALANCE SHEET AS AT 31ST AUGUST 2019

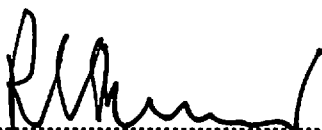
	Notes	2019	2018
		£	£
Fixed Assets			
Tangible assets	10	3,438	4,706
Current Assets			
Cash at bank and in hand		112,118	89,550
		<u>112,118</u>	<u>89,550</u>
Liabilities			
Creditors falling due within one year	11	(22,043)	(11,010)
Net Current Assets		90,075	78,540
Net Assets		<u>93,513</u>	<u>83,246</u>
The funds of the charity:			
Unrestricted funds	12	36,135	18,949
Restricted funds	12	57,378	64,297
Total charity funds		<u>93,513</u>	<u>83,246</u>

For the financial year ended 31st August 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 21st April 2020 and were signed on its behalf by:



..... MR R I BURNS (CHAIR)

Company Number: 06759008

The notes on pages 12 to 23 form part of these accounts.

THE GARDEN CLASSROOM

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) as amended by Bulletin 1), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Garden Classroom meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net income of £10,267 for the year and free reserves of £32,697 as at the year end. The Trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the charity is a going concern.

1.3 Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by grants and donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted income on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants and Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2019

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking grants and donations and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Fund accounting

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the charity at the discretion of the Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £700 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Fixtures, fittings & equipment	- 25% reducing balance
Computer equipment	- 33.33% on cost

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

1.13 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.16 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
The 29TH May 1961 Charitable Trust	-	4,000	4,000	4,000
The City Bridge Trust	-	28,300	28,300	27,350
The Orpington Foundation	-	10,000	10,000	10,000
Pleasance Theatre	4,441	-	4,441	-
The Philip King Charitable Trust	-	15,000	15,000	17,500
The Swire Charitable Trust	-	-	-	10,000
Euromonitor	-	5,000	5,000	-
Donations <£1,001	3,417	1,000	4,417	2,533
Donation in kind	32,130	-	32,130	7,080
	<u>39,988</u>	<u>63,300</u>	<u>103,288</u>	<u>78,463</u>

Grants and donation income in 2018, totalling £78,463, was attributed to £9,113 unrestricted funds and £69,350 restricted funds.

The donations in kind are recognised within income as donations, and corresponding charges included within direct costs and support costs. The values placed on these contributions by the charity and the charges within expenditure are as follows:

- Rosey Lyall – Fundraising costs and Sessional costs – £18,563 (2018: £nil)
- Boomars Family – Resources, material and equipment - £1,200 (2018: £nil)
- London Borough of Islington – Premises costs– £7,222 (2018: £7,080)
- AHMM – Premises costs – £3,000 (2018: £nil)
- Expedia – Premises costs - £1,800 (2018: £nil)
- Sage Foundation – Communication and IT costs £345 (2018: £nil)

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<i>Nature Connection Activity:</i>				
Session Income	114,119	-	114,119	55,520
<i>Grants and service level agreements:</i>				
Angle House Foundation	-	-	-	4,000
Big Lottery Awards for All	-	9,250	9,250	-
The Brother Jonathan Trust	-	2,000	2,000	1,500
The Bryan Guinness Charitable Trust	-	5,920	5,920	3,000
Charles S.French Charitable Trust	-	2,000	2,000	-
CLA Charitable Trust	-	-	-	1,500
The Cleary Foundation	-	1,000	1,000	-
Derwent London	-	-	-	3,642
Greggs Foundation	-	-	-	2,000
Goldman Sachs Gives	-	30,000	30,000	30,000
The Hedley Foundation	-	1,500	1,500	-
The Hobson Charity	-	-	-	2,900
Investec	-	5,000	5,000	-
John Lewis Partnership	-	5,100	5,100	-
Johnson Matthey	-	5,000	5,000	-
The Lawson Trust	-	-	-	5,000
London Borough of Islington	-	2,968	2,968	15,191
M&G Ltd	-	-	-	4,923
The Nineveh Charitable Trust	-	5,000	5,000	4,930
Pinsent Masons	-	3,330	3,330	-
Postcode Local Trust	-	-	-	19,364
The Prince of Wales's Charitable Fund	-	2,500	2,500	-
Progress UK	-	2,000	2,000	-
Rathbones	-	9,000	9,000	-
Santander Foundation	-	-	-	5,000
The Shanly Foundation	-	-	-	2,000
Sir John Cass's Foundation	-	18,890	18,890	-
William Kendall's Charity	-	10,000	10,000	10,000
Anonymous Trust	-	-	-	5,000
Steve Edge	-	3,000	3,000	-
Grant income < £1,001	-	2,957	2,957	3,450
	<u>114,119</u>	<u>126,415</u>	<u>240,534</u>	<u>178,920</u>

Income from charitable activities in 2018, totalling £178,920, was attributed to £66,966 unrestricted funds and £111,954 restricted funds.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

4. INVESTMENT INCOME

	Unrestricted Funds £	Total 2019 £	Total 2018 £
Fundraising activities	3,164	3,164	-
	<u>3,164</u>	<u>3,164</u>	<u>-</u>

Investment income in 2018 totalling £nil was all attributed to unrestricted funds.

5. ANALYSIS OF EXPENDITURE

	Raising funds £	Nature Connection Activity £	2019 £	2018 £
Salary costs	7,475	68,571	76,046	71,237
Sessional work	9,282	127,104	136,386	64,491
Staff training and CRB's	-	8,746	8,746	2,802
Volunteers expenses	-	1,146	1,146	4,100
Resources, material and equipment	-	52,252	52,252	51,018
Travelling and delivery expenses	-	8,877	8,877	11,701
Advertising and promotion (Inc. website)	-	3,024	3,024	2,624
Fundraising costs	1,975	-	1,975	-
Support costs (Note 6)	2,538	39,770	42,308	28,474
Governance costs (Note 6)	359	5,617	5,976	2,510
	<u>21,629</u>	<u>315,107</u>	<u>336,736</u>	<u>238,957</u>

Of the £336,736 expenditure in 2019 (2018 - £238,957), £140,102 was charged to unrestricted funds (2018 - £79,382) and £196,634 to restricted funds (2018 - £159,575).

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	Governance costs £	2019 £	2018 £
Finance and administration staff	14,982	-	14,982	13,314
Premises costs	10,475	3,000	13,475	8,242
Communication and IT costs	4,951	-	4,951	2,858
Insurance	1,656	-	1,656	1,096
Depreciation	2,270	-	2,270	1,918
Legal and professional costs	4,830	-	4,830	-
Miscellaneous expenses	3,144	-	3,144	1,096
Independent Examiner's fee	-	2,976	2,976	2,460
	<u>42,308</u>	<u>5,976</u>	<u>48,284</u>	<u>30,984</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2019

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2019	2018
	£	£
Depreciation	2,270	1,918
Independent Examination	<u>2,976</u>	<u>2,460</u>

8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2019	2018
	£	£
Salaries	85,600	80,031
National Insurance	3,500	3,551
Pension contributions	1,928	970
	<u>91,028</u>	<u>84,552</u>

No employee had employee benefits in excess of £60,000 (2018 - £nil).

No Trustees received remuneration or reimbursed expenses during the year (2018 - £nil).

The key management personnel of the charity comprise the Chief Executive Officer and Senior Programme Manager. The total employee benefits of the key management personnel of the charity were £57,409 (2018 - £53,184).

9. STAFF NUMBERS

The average monthly number of full-time equivalent staff employed by the charity during the year was as follows:

	2019	2018
Direct charitable work	2.0	2.0
Finance and administration staff	0.5	0.5

The average monthly number of persons employed by the charity during the year, making up the FTE, was 5 (2018 – 4).

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2019

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost:	
As at 1 September 2018	10,079
Additions	1,525
Disposal	(1,395)
As at 31 August 2019	<u>10,209</u>
Depreciation:	
As at 1 September 2018	5,373
Disposal	(872)
Charge for the year	2,270
As at 31 August 2019	<u>6,771</u>
Net book value:	
As at 1 September 2018	<u>4,706</u>
As at 31 August 2019	<u>3,438</u>

11. CREDITORS: amounts falling due within one year

	Total 2019 £	Total 2018 £
Trade creditors	9,953	-
Taxation and social security	521	-
Other creditors	501	-
Accruals	4,101	3,545
Deferred income (note 14)	6,967	7,465
	<u>22,043</u>	<u>11,010</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

12. MOVEMENT IN FUNDS

	Balance as at 01.07.18 £	Income £	Expenditure £	Balance as at 31.08.19 £
Restricted funds:				
The 29th May 1961 Charitable Trust	-	4,000	4,000	-
Angle House Foundation	3,695	-	3,695	-
Big Lottery Awards for All	-	9,250	9,250	-
Brother Jonathan Trust	-	2,000	2,000	-
The Bryan Guinness Charitable Trust	3,000	5,920	3,000	5,920
Charles S French Charitable Trust	-	2,000	206	1,794
City Bridge Trust	4,548	28,300	26,616	6,232
Derwent London	297	-	297	-
Euromonitor	-	5,000	5,000	-
The Finnis Scott Foundation	1,000	-	1,000	-
Garfield Weston Foundation	45	-	45	-
Greggs Foundation	917	-	917	-
Goldman Sachs Gives	3,697	30,000	33,697	-
The Hedley Foundation	-	1,500	-	1,500
Investec	-	5,000	5,000	-
Johnson matthey	-	5,000	5,000	-
John Lewis Partnership	-	5100	5,100	-
The Lawson trust	4,189	-	4,189	-
London Borough of Islington	3,252	2,968	5,904	316
Lovell Partnership	369	-	369	-
The Mercers' Company	270	-	270	-
M&G Ltd	168	-	168	-
Nineveh Charity Trust	-	5,000	5,000	-
The Orpington Foundation	6,487	10,000	7,878	8,609
The Philip King Charitable Trust	-	15,000	15,000	-
Pinsent Masons	-	3,330	1,527	1,803
Postcode Local Trust	19,364	-	11,785	7,579
The Prince of Wales's Charitable Trust	-	2,500	1,608	892
Progress UK	-	2,000	2,000	-
Rathbones	-	9,000	9,000	-
Santander Foundation	5,000	-	5,000	-
The Swire Charitable Trust	4,538	-	4,538	-
The Shanly Foundation	300	-	300	-
Sir John Cass's Foundation	-	18,890	2,911	15,979
William Kendall's Charity	2,661	10,000	7,305	5,356
The Woodroffe Benton Foundation	500	-	500	-
Steve Edge	-	3,000	1,714	1,286
Grants and donations < £1,001	-	4,957	4,845	112
	<u>64,297</u>	<u>189,715</u>	<u>196,634</u>	<u>57,378</u>
Unrestricted funds:				
General funds	18,949	157,288	140,102	36,135
Total funds	<u><u>83,246</u></u>	<u><u>347,003</u></u>	<u><u>336,736</u></u>	<u><u>93,513</u></u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

12. MOVEMENT IN FUNDS (continued)

Movements in funds - previous year

	Balance as at 01.07.17 £	Income £	Expenditure £	Balance as at 31.08.18 £
Restricted funds:				
May 1961 Charitable Trust	-	4,000	4,000	-
Alchemy Foundation	120	-	120	-
Angle House Foundation	-	4,000	305	3,695
Brother Jonathan Trust	-	1,500	1,500	-
The Bryan Guinness Charitable Trust	-	3,000	-	3,000
City Bridge Trust	4,171	27,350	26,973	4,548
CLA Charitable Trust	-	1,500	1,500	-
Derwent London	-	3,642	3,345	297
Ernest Cook Trust	4,499	-	4,499	-
The Finnis Scott Foundation	-	1,000	-	1,000
Garfield Weston Foundation	2,500	-	2,455	45
Greggs Foundation	1,000	2,000	2,083	917
Goldman Sachs Gives	14,992	30,000	41,295	3,697
The Hobson Charity	-	2,900	2,900	-
The Lawson Trust	-	5,000	811	4,189
London Borough of Islington	4,177	3,745	4,670	3,252
Lovell Partnership	-	750	381	369
Mala Engineering	-	200	200	-
Martin Wills Wildlife Maintenance Trust	1,000	-	1,000	-
The Mercers' Company	5,000	-	4,730	270
M&G Ltd	-	4,923	4,755	168
The Morris Charitable Trust	-	1,000	1,000	-
Nineveh Charity Trust	2,766	4,930	7,696	-
The Orpington Foundation	-	10,000	3,513	6,487
Philip King Charitable Trust	-	17,500	17,500	-
Santander Foundation	-	5,000	-	5,000
The Swire Charitable Trust	-	10,000	5,462	4,538
Postcode Local Trust	-	19,364	-	19,364
The Shanly Foundation	-	2,000	1,700	300
William Kendall's Charity	2,343	10,000	9,682	2,661
The Woodroffe Benton Foundation	-	500	-	500
Worshipful Gardeners company	-	500	500	-
Anonymous Trust	-	5,000	5,000	-
	<u>42,568</u>	<u>181,304</u>	<u>159,575</u>	<u>64,297</u>
Unrestricted funds:				
General funds	22,252	76,079	79,382	18,949
Total funds	<u><u>64,820</u></u>	<u><u>257,383</u></u>	<u><u>238,957</u></u>	<u><u>83,246</u></u>

Description, nature and purpose of restricted funds:

May 1961 Charitable Trust – Grant towards the Senior Programme Manager's and CEO's salary and on costs.

Alchemy Foundation– Grant towards Little Explorers Toddler group.

Angle House Foundation – Grant towards nature based work for Islington primary schools.

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

12. MOVEMENT IN FUNDS (continued)

Big Lottery Awards for All – Little Explorers drop in parent and toddler sessions in 2 Islington parks

Brother Jonathan Trust – Grant towards cost of residential programme at Hobbs Hill, Kent.

The Bryan Guinness Charitable Trust – Grant towards pilot programme at The Quadrangle Trust, Kent.

Charles S.French Charitable Trust – Islington young carers' camping residential.

The City Bridge Trust – Grant towards Community Education Manager and Finance Officer salary and on costs.

CLA Charitable Trust – Grant to install a disabled WC at Hobbs Hill Farm, Kent.

Derwent London – Grant for design and delivery of Quaker Gardens Literacy programme.

Ernest Cook Trust – Grant towards the Senior Programme Manager's salary and on costs.

Euromonitor – Towards the salary of Resources Officer.

The Finnis Scott Foundation – Grant towards the costs of Trees Please Me project.

Garfield Weston Foundation – Grant towards the review processes and policies and premises signage costs.

Greggs Foundation – Grant towards the cost of maintaining the Newington Green Gardens and running summer holiday activities.

Goldman Sachs Gives – Grant towards Countryside Experience project at Hobbs Hill Farm in 2018 and 2019.

The Hobson Charity – Grant towards transport food and equipment for Seashore Adventures programme.

The Hedley Foundation – Young Carer's camping residential

Investec – Towards a programme of school science workshops

John Lewis Partnership – Towards a programme of school workshops

Johnson Matthey – Seashore Adventures set up costs.

The Lawson Trust – Grant towards extended day trips for three Kent primary schools to Hobbs Hill farm.

London Borough of Islington – Several grants received for the following purposes:

- London Borough of Islington Newington Green Gardens: a grant towards the creation and maintenance of garden area outside TGC head office on Newington Green.
- London Borough of Islington Local Initiatives Fund Barnsbury: a grant towards a tree education programme 'Trees Please Me', at Barnard Park.
- London Borough of Islington Local Initiatives Fund Mildmay: a grant towards a festive community event, 'Grotto on the Green' on Newington Green in 2018.
- London Borough of Islington Summer on the Green: a grant towards a programme of family nature engagement activities on Newington Green during the school summer holidays 2019.
- Development of programme at Caledonian Park.

Martin Willis Wildlife Maintenance Trust – Grant towards cost of the Trees Please Me Project.

Mercers Trust – Grant towards Little Explorers 2019 project.

M&G Ltd – Grants towards the cost of equipment for residential programmes.

Nineveh Charity Trust – Grant towards CEO Salary and towards Camping project in 2019.

The Orpington Foundation – Donation towards Education and Community manager salary, insurance, accountancy, comms and LiNE events for teachers.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

12. MOVEMENT IN FUNDS (continued)

The Philip King Charitable Trust – Grant towards the Senior Programme Manager, CEO, equipment for Finance Officer and core costs.

Santander Foundation – Grant towards cost of Senior Programme Manager salary for managing Enhanced Volunteering programme.

The Swire Charitable Trust – Grant towards the salary of Senior Programme Manager.

Postcode Local Trust – Grant towards one-year Nature Connection programme for Islington children.

Pinsent Masons – A year's programme of Urban Forest School for a Hackney School.

The Prince of Wales's Charitable Fund – Setting up an urban Forest School programme.

Progress UK – For TGC to deliver a Nesta Level 1 Theory of Change piece of work.

Rathbones – Towards TGC's Away Residential programme Summer 2019

The Shanly Foundation – Grant towards the science and nature work with schools.

Sir John Cass's Foundation – A three year programme of Learning in Natural Environments CPD for Islington Schools.

Santander Foundation – Towards developing a volunteer programme.

The Swire Charitable Trust – Grant towards the salary of Senior Programme Manager.

William Kendall's Charity – Grant towards the Bee Education Programme.

Anonymous Trust – Grant towards Seashore Adventures programme.

Steve Edge – Towards equipment for TGC's Away Residential Camping programme 2019

Grants and donations <£1,001 – Grants and donations towards gardening projects.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted £	Restricted £	Total 2019 £
Tangible fixed assets	3,438	-	3,438
Net current assets	32,697	57,378	90,075
	<u>36,135</u>	<u>57,378</u>	<u>93,513</u>

Analysis of net assets between funds - previous year

	Unrestricted £	Restricted £	Total 2018 £
Tangible fixed assets	4,706	-	4,706
Net current assets	14,243	64,297	78,540
	<u>18,949</u>	<u>64,297</u>	<u>83,246</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2019

14. DEFERRED INCOME

	2019 £	2018 £
Balance as at 1st September 2018	7,465	13,173
Amount released to income in the year	(7,465)	(13,173)
Amount deferred in the year	6,967	7,465
Balance as at 31st August 2019	<u>6,967</u>	<u>7,465</u>

Deferred income represents programme income received in 2018/19, relating to activity to be delivered in 2019/20.

15. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

16. RELATED PARTY TRANSACTIONS

There are no other related party transactions during the year (2018 - £nil).

17. POST BALANCE SHEET EVENTS

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted due to school closures, however the charity continues to operate using alternative methods and remote working. The trustees are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The trustees are continuing to monitor, assess and act to the current changing environment in order to position the charity to ensure its future success.