

**Preston North End Community and Education
Trust (a company limited by guarantee)**

Trustees' annual report and financial statements

Registered company number 06627591

Registered charity number 1130773

30 June 2019

Contents

Trustees' annual report	1
Statement of Trustees' responsibilities in respect of the trustees' annual report and the financial statements	6
Independent auditor's report to the members of Preston North End Community and Education Trust	7
Statement of financial activity (including income and expenditure account)	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the financial statements	13

Trustees' annual report

The trustees, who act as directors for the purpose of company law, present their annual report and financial statements for the year ended 30th June 2019. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity is to promote and develop the physical and mental wellbeing and to generally improve the conditions of life of the general public, in particular the inhabitants of the North West by the provision of, or assistance in the provision of, all types of recreational facilities including but not limited to, Association Football.

These services include:

Sport - Engaging supporters and the public through our soccer schools, player development centres and PL (Premier League) stars programme. We are increasing levels of activity and providing more opportunities to develop in sport.

National Citizen Service – Delivery of a Government programme for 16 and 17 year olds which helps to build life skills and make a positive contribution to the local community.

Education - Providing a first-class alternative education to secondary school pupils targeting those on the cusp of exclusion from mainstream schools. We also provide a programme to school leavers in the form of Level 2, 3 and 4 qualifications and giving students the opportunity to study at the football club and potentially continue to earn their degree here.

Inclusion - Making all feel welcome and part of the football club and its initiatives. Through programmes such as our disability provision, Premier League Girls and Premier League Kicks, offering football and other sports to even the most deprived wards for free.

Community - Bringing the public and fans closer to the football club by facilitating player appearances with our players and offering charitable aid in the form of donations to other charities that benefit the local community.

How our activities deliver public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has had another successful year and is growing in its reach and footprint in the Lancashire area. We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the general public. We are also committed, along with Preston North End's strategy, to inform the public about our services and opportunities available to them.

The Trust has focused largely on continuing to expand the numbers of people it delivers services to and to expand services to groups who have previously not benefited from its activities.

Trustees' annual report *(continued)*

Charitable activities *(continued)*

Our key projects delivered during 2018/19 have been:

National Citizen Service

A national campaign, NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps build skills for work and life. The programme delivers a positive social action project that directly benefits the communities participants live in, whilst they take on new challenges and meet new friends. The Trust is one of the biggest providers of this service within the Football League clubs operating in the North West.

Education

We offer alternative secondary school education provision offered to year 10 and 11 pupils which aims to enhance learners' experiences both in and out of a school. The programme is designed for hard-to-reach Key stage 4 students who are disengaged with their school-based studies, lacking in confidence or self-esteem or displaying poor attendance in a standard school environment.

We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport. The Trust fully delivers this programme which includes a games programme and provides experiences and exit routes. On completion, students will be able to continue their studies at university or gain employment.

The Trust also delivers a Foundation Degree and top up option on site with learners progressing onto this course from the level 3 Diploma.

Walking Football

An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

Female Football Development

The programme is aimed at engaging with females in the local community- to increase their participation in the sport and improve health and well-being. The Trust has an excellent female role model to take this programme out to the community and encourage participation.

School Sport Offer/Premier League School Sport

A joint venture partly funded by the Premier League and backed with resources from the Trust to engage with our local primary schools to deliver specialist sport provision and Personal, Social and Health Education programmes (PSHE). This serves multiple purposes in our relations with primary school children, for player engagement, talent identification for the football club's Academy and future fans.

After-School Multi-Sport Club

Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

Kicks

A Premier League Charitable Fund project to work with young people, at key times and locations identified by the Police. The primary purpose is to provide these young people with structured activities to divert them away from criminal activity, usually occurring due to boredom. The project also aims to inspire young people through its activities, to build resilience in them and increase ambitions.

Trustees' annual report *(continued)*

Charitable activities *(continued)*

PNE Forces

The initiative includes football and social sessions designed to allow forces members of both past and present a way to keep active while forming new relationships with like-minded people, all the while benefiting their mental and physical health.

Genomics

An inspiring innovative pilot programme engaging local KS2 children on the importance of their health and well-being and understanding the significance of their DNA. We utilised the experience of a Genomic Scientist from the NHS Foundation Trust and our qualified teaching staff to design and deliver practical, memorable lessons which included DNA pairing and DNA extraction

Sporting Memories

PNE Sporting Memories programme is an initiative which runs alongside the Sporting Memories Foundation,

An organisation open to people over 50 who are living with dementia, depression or suffering from loneliness.

The programme aims to help people reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

Give Up Loving Pop (GULP)

Working with Public Health England (PHE) the project is delivered in primary schools and aims to educate children on the dangers of fizzy drinks on their teeth. Using football as a vehicle to deliver the message and professional players and staff as role models, children learn about the impact of this and the importance of oral hygiene.

Holiday Soccer Camps/Activity Clubs

The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

Football Development Centres

Delivered in the evening (after our after schools programme), our development centres deliver opportunities at a high standard and are linked with Preston North End's Academy. Sessions mirror the Academy's programme and provide talent identification for gifted players and structured development for those not at Academy standard.

Schools/Grassroots Football Tournaments

Working with the 'Schools Games Organiser' in Preston and giving schools and junior teams extra competitive games to play in, creating more game time and chances for players to progress to the next level; examples are our Football League Kids Cup, Football League Girls Cup and Intra-Schools competitions.

Matchday Experience

The Trust facilitates a range of activities on a matchday to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

Trustees' annual report (continued)

Charitable activities (continued)

Grants

The Trust will look to submit both small and large grant applications to support, enhance and deliver new work in the community. Using football as an engagement vehicle and both professional players and staff, PNE can help successfully reach and communicate key messages which other providers may find difficult. We submit applications to cover agendas such as Health, Inclusion, Education, Disability and other key areas.

Other Club Activities

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday ball boys, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

PLANS FOR FUTURE PERIODS

The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants in each case.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community who may not have experienced the benefits of physical activity for some time.

We are particularly looking to do more work in the areas of health, both physical and mental, and disability.

FINANCIAL REVIEW

Reserves policy

The Trustees have considered the Charity's policy in respect of reserves. The Trustees have set a target of retaining at least six months of total expenditure (excluding depreciation) in cash reserves to cover emergency situations which may arise from time to time. Based on the figures to 30th June 2019, this amounts to approximately £420,000. The balance held at the end of the year of £266,000 does not yet meet this target, however, the Trustees are committed to continue to work towards this.

The surplus for the year of £54,842 was transferred to reserves and added to the brought forward surplus of £260,244. The total funds carried forward of £315,086 will be used in future years to meet the objectives of the charity at the discretion of the Trustees.

Principal risks and uncertainties

COVID-19

The Trustees are monitoring the current disruption to operation caused by the COVID 19 pandemic. As a significant proportion of work for the 2019-20 financial year has already completed, and the remaining education courses are being completed remotely for the time being, the Trustees do not currently consider that the disruption will have a significant financial impact.

Should the disruption continue into the new financial year, the Trustees will need to consider the impact on planned activities and will consider alternative methods of working with beneficiaries at that time. The Trustees have also considered the potential impact of the pandemic on the appropriateness of the Going Concern basis of preparation which is considered further in note 1.

Trustees' annual report *(continued)*

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The Company is governed by its memorandum and articles of association. The Company was incorporated on 23rd June 2008. The trustees, who also act as directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees:

Kevin Abbott
Bryan Gray
Benjamin Rhodes
Sharon Asquith
Dr Adrian Hamilton
Doreen Hounslea
Ian Topping
Stephen Daley (resigned 19 October 2018)

The trustees act as directors for the purposes of company law.

Administrative Information

Registered office	Preston North End Football Club Sir Tom Finney Way Deepdale Preston Lancashire PR1 6RU
Company Secretary	Kevin Abbott
Registered charity number	1130773
Registered company number	06627591 (England and Wales)
Independent examiner	KPMG LLP 1 St Peter's Square Manchester M2 3AE

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5th MAY 2020 and signed on its behalf by:


.....
Kevin Abbott
Chair of Trustees

Statement of Trustees' responsibilities in respect of the trustees' annual report and the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.



KPMG LLP
1 St Peter's Square
Manchester
M2 3AE
United Kingdom

Independent auditor's report to the members of Preston North End Community and Education Trust

Opinion

We have audited the financial statements of Preston North End Community and Education Trust ("the charitable company") for the year ended 30 June 2019 which comprise the Statement of Financial Activity, Balance Sheet, Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its operations, and as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the trustees' conclusions, we considered the inherent risks to the charitable company's business model, including the impact of Brexit, and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charitable company will continue in operation.

Independent auditor's report to the members of Preston North End Community and Education Trust (*continued*)

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Trustees' Annual Report, which constitutes the directors' report for the financial year, is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

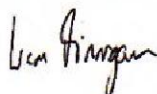
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

Independent auditor's report to the members of Preston North End Community and Education Trust (*continued*)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Liam Finnigan (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor**

Chartered Accountants

1 St Peter's Square
Manchester
M2 3AE

6 May 2020

Statement of financial activity (including income and expenditure account)

For the year ended 30 June 2019

	Note	Restricted funds	30 June 2019 Unrestricted funds	Total funds	30 June 2018 Total
		£	£	£	£
Income from:					
Donations		-	37,818	37,818	34,344
Income from charitable activities	2	729,396	150,571	879,967	762,999
Total income		729,396	188,389	917,785	797,343
Expenditure on:					
Raising funds	3	(150,907)	-	(150,907)	(174,949)
Charitable activities					
Activities for generating funds	4	(375,800)	(336,236)	(712,036)	(610,555)
Total expenditure		(526,707)	(336,236)	(862,943)	(785,504)
Net income/(expenditure)		202,689	(147,847)	54,842	11,839
Transfers between funds		(213,173)	213,173	-	-
Reconciliation of funds:					
Net income / movement in funds for the year		(10,484)	65,326	54,842	11,839
Total funds at beginning of period		42,458	217,786	260,244	248,405
Total funds at end of period		31,974	283,112	315,086	260,244

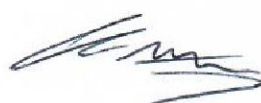
The charitable company has no recognised gains or losses other than the net movement for the period.

The incoming resources and resulting net movement in funds arise from continuing activities.

Balance Sheet
at 30 June 2019

	<i>Note</i>	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible assets	8		32,010		40,918
Current assets					
Debtors	9	128,858		80,063	
Cash at bank and in hand		265,965		248,307	
		<u>394,823</u>		<u>328,370</u>	
Current liabilities					
Creditors: amounts falling due within one year	10	(111,747)		(109,044)	
		<u></u>		<u></u>	
Net current assets			283,076		219,326
Total assets less total liabilities			<u>315,086</u>		<u>260,244</u>
Funds					
Restricted funds	11		31,974		42,458
Unrestricted funds	11		283,112		217,786
			<u>315,086</u>		<u>260,244</u>
Total funds			<u>315,086</u>		<u>260,244</u>

These financial statements were approved by the trustees on 5th May 2020 and were signed on its behalf by:



Kevin Abbott
 Chair of Trustees

Preston North End Community and Education Trust, registered company number 06627591

Cash Flow Statement

For the year ended 30 June 2019

	<i>Note</i>	2019 £	2018 £
Net cash flows from operating activities	<i>12</i>	31,800	24,783
Net cash flows from investing activities			
Purchase of property, plant and equipment		(14,142)	(33,055)
Net cash flows from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		17,658	(8,272)
 Cash and cash equivalents at beginning of year		248,307	256,579
 Cash and cash equivalents at the end of the year		265,965	248,307

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency of these financial statements is sterling.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS102. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

Going Concern

The trustees have considered the future income of the charitable company and its ability to continue as a going concern. The trustees have prepared cash flow forecasts for a period of 15 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downside scenarios including reductions in non-committed revenues for the remainder of the school year due to the COVID-19 pandemic, the charitable company will have sufficient funds through existing cash reserves to operate for at least 12 months from the date of these accounts.

In preparing the charitable company's cash flow forecasts and projections the trustees have considered potential changes to existing sources of funding and changes to the format of delivery of existing charitable programmes, as well as mitigating cost reduction actions including the use of the Government Coronavirus Job Retention Scheme. The trustees continue to monitor the impact of the COVID-19 pandemic on the charitable company, and have identified further mitigating cost reductions which could be taken to lessen the financial impact of any reduction in levels of charitable activity resulting from the pandemic.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. Consequently the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received during the period in respect of activities occurring after the financial year end is accounted for as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities comprise those costs directly incurred in pursuance of the charitable company's charitable activities. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

Notes (continued)

1 Accounting policies (continued)

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost, less any impairment losses in the case of trade debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances on deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2 Income from charitable activities

	30 June 2019			30 June 2018		
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total
	£	£	£	£	£	£
National Citizen Service	370,606	-	370,606	321,279	-	321,279
Education	163,829	-	163,829	178,616	-	178,616
Premier League	194,961	-	194,961	161,097	-	161,097
Other charitable activities	-	150,571	150,571	-	102,007	102,007
	<u>729,396</u>	<u>150,571</u>	<u>879,967</u>	<u>660,992</u>	<u>102,007</u>	<u>762,999</u>

Notes (continued)

3 Expenditure on raising funds

	30 June 2019		Total	30 June 2018		Total
	Restricted funds	Unrestricted funds		Restricted funds	Unrestricted funds	
	£	£	£	£	£	£
Expenditure on raising funds						
National Citizen Service	145,851	-	145,851	135,475	-	135,475
Education	5,056	-	5,056	22,124	-	22,124
Other fund raising expenses	-	-	-	17,350	-	17,350
	<u>150,907</u>	<u>-</u>	<u>150,907</u>	<u>174,949</u>	<u>-</u>	<u>174,949</u>

4 Expenditure on charitable activities

	30 June 2019		Total	30 June 2018		Total
	Restricted funds	Unrestricted funds		Restricted funds	Unrestricted funds	
	£	£	£	£	£	£
Activities for generating funds						
National Citizen Service	74,434	-	74,434	81,501	-	81,501
Education	95,921	-	95,921	87,494	-	87,494
Premier League	205,445	-	205,445	125,811	-	125,811
Other charitable activities	-	329,216	329,216	-	308,861	308,861
Governance Costs	-	7,020	7,020	-	6,888	6,888
	<u>375,800</u>	<u>336,236</u>	<u>712,036</u>	<u>294,806</u>	<u>315,749</u>	<u>610,555</u>

5 Net (income)/expenditure

Net (income)/expenditure is stated after charging:

	2019	2018
	£	£
Depreciation – owned assets	23,050	21,629
Auditor's remuneration	7,020	6,888
	<u>30,070</u>	<u>28,517</u>

Notes (continued)

6 Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

Trustee's expenses

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

7 Staff costs

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

The average monthly number of employees during the year was as follows;

	2019	2018
	26	24

8 Tangible fixed assets

	Fixtures and fittings	Motor Vehicles	Computer equipment	Total
	£	£	£	£
Costs				
At 1 July 2018	41,977	3,615	56,043	101,635
Additions	5,913	-	8,229	14,142
At 30 June 2019	47,890	3,615	64,272	115,777
Depreciation				
At 1 July 2018	27,635	3,615	29,467	60,717
Charge for the year	6,982	-	16,068	23,050
At 30 June 2019	34,617	3,615	45,535	83,767
Net book value				
At 30 June 2019	13,273	-	18,737	32,010
At 30 June 2018	14,342	-	26,576	40,918

Notes (Continued)

9 Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	24,344	16,223
Sundry debtors and accrued income	45,190	25,632
Prepayments	59,324	38,208
	<u>128,858</u>	<u>80,063</u>

10 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	13,221	6,334
Social security and other taxes	8,998	7,313
Other creditors	12,437	10,682
Accruals and deferred income	77,091	84,715
	<u>111,747</u>	<u>109,044</u>

11 Movement in funds

	As at 30 June 2019 £	Incoming resources £	Outgoing Resources £	Transfers £	As at 30 June 2018 £
Restricted funds					
National Citizen Service	-	370,606	(220,285)	(150,321)	-
Education	-	163,829	(100,977)	(62,852)	-
Premier League	31,974	194,961	(205,445)	-	42,458
	<u>31,974</u>	<u>729,396</u>	<u>(526,707)</u>	<u>(213,173)</u>	<u>42,458</u>
Total restricted funds	31,974	729,396	(526,707)	(213,173)	42,458
Unrestricted funds					
General Funds	283,112	188,389	(336,236)	213,173	217,786
	<u>283,112</u>	<u>188,389</u>	<u>(336,236)</u>	<u>213,173</u>	<u>217,786</u>
Total Unrestricted funds	283,112	188,389	(336,236)	213,173	217,786
Total funds	315,086	917,785	(862,943)	-	260,244

Notes (Continued)

12 Note to cash flow statement

	2019 £	2018 £
Net income/(expenditure) for the year (as per the statement of financial activities)	54,842	11,839
Adjustments for:		
Depreciation charges	23,050	21,629
Increase in debtors	(48,795)	(34,499)
Increase in creditors	2,703	25,814
Net cash provided by operating activities	31,800	24,783

13 Related party disclosures

Preston North End Community and Education Trust have made purchases relating to IT and facilities costs from Preston North End Football Club Limited.

	2019 £	2018 £
Purchases	99,599	88,836

During 2019, services to the value of £30,861 (2018: £29,124) were recharged to the Charity. Purchases to the value of £68,738 (2018: £59,712) were recharged to the Charity at cost having been incurred by Preston North End Football Club Limited for administrative purposes only.

14 Post balance sheet events

The Trustees continue to monitor the current disruption to operations caused by the COVID 19 pandemic. A significant proportion of work for the 2019-20 financial year has already completed, and the remaining education courses are being completed remotely for the time being. Nevertheless the Trustees have modelled possible downside sensitivities in assessing the future prospects and going concern status of the company as further outlined in note 1.

Should the disruption continue into the new financial year, the Trustees will need to consider the impact on planned activities and will consider alternative methods of working with beneficiaries at that time.