

**RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

**FINANCIAL STATEMENTS**

**30 JUNE 2019**

**Final Accounts**

**Charity Number 1134321**

**RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

**FINANCIAL STATEMENTS**

**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

# **RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

## **TRUSTEES ANNUAL REPORT**

**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

The Trustees present their report and the unaudited financial statements of the Charity for the period from 01 July 2018 to 30 June 2019.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name:** RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

**Charity registration number**                      1134321

**Registered Address**                                      23 Lancing Road  
Romford  
Essex  
United Kingdom  
RM3 8QJ

**Worship Centre**    Willow Rooms  
Willow Street  
Romford  
Essex  
RM7 7JH

# **RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

## **TRUSTEES ANNUAL REPORT *(continued)***

**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

- a. Trust Deed and Governing Document
- b. Method of appointment or election of Trustees
- c. Organisational structure and decision making
- d. Related party relationships
- e. Risk management

The charity is constituted under a Trust Deed dated 08 July 2008. The charity was registered with the Charity Commission on 15 February 2010 with registration number 1134321. The administration of the church is managed by the Parish Minister while the management of the church is the responsibility of the Trustees. The Redeemed Christian Church of God ('RCCG') Triumphant Christian Connections is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

### **OBJECTIVES AND ACTIVITIES**

- To seek the advancement of the Christian religion in accordance with the statement of faith and the teachings of the Redeemed Christian Church of God,
- To educate people in the Word of God.
- To teach the knowledge of Jesus Christ all over Romford, Havering Council and beyond.
- To help in the relief of poverty, sickness and financial hardship in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.
- To promote and preserve good health by organising health talks, lectures, seminars, education and support.
- We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

# **RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

## **TRUSTEES ANNUAL REPORT *(continued)***

**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees supported the Parish Minister in carrying out the objectives and activities of the church by enabling as many people as possible to participate in the activities of the Parish. The Trustees and the Parish Minister review the activities of the Charity from time to time in meeting the Charity Commissions general guide on public benefit and in ensuring that our activities incorporate the many groups that live within our parish and within the framework of our Trust Deed and Statement of Faith.

#### **a. Review of activities**

##### **Bible Study and Prayer Meeting**

During the reporting year, we continued to hold our weekly Bible Study and Prayer Meetings at our Worship Centre located at Willow Rooms, Willow Street Romford Essex RM7 7JH. Our meetings are open to all to attend and make contributions. The meetings provide the avenue for parishioners and attendees to put faith into practice, learn about the Gospel of the Lord Jesus Christ and develop their knowledge and trust in Jesus Christ.

Sacraments/Holy Communion is served on the first Tuesday of every month. All through the year this has been beneficial and spiritually equipping. At the heart of the weekly meeting is the opportunity to interact with one another which enhances self-motivation and self-esteem. The meetings equipped parishioners in deeper knowledge of the Christian Faith and the core message about Jesus Christ, Our Saviour.

##### **Sunday Services**

During the reporting year, we continued to hold our weekly Sunday services at our Worship Centre at Willow Rooms, Willow Street Romford Essex RM7 7JH. All are welcome at our Sunday and other services including Holy Communion Services. Our Sunday Services provide the opportunity for worship and celebration of milestones by parishioners in a warm environment.

During the reporting year Parishioners celebrated birthdays, christening, academic graduation and offer of thanksgivings to God for major events in their life and families.

Mother's Day, Father's Day, Easter/Resurrection Celebration, Christmas Carol and New Year Thanksgiving offers opportunities to give thanks to God for His love and grace over our life. All these events enabled parishioners to develop their Christian Faith and enhances personal developments. Parishioners made personal progress in life through personal interactions and they developed interpersonal skills that enabled them gain the relevant confidence to make impact in the wider world.

### **Mission and Evangelism**

Missions and Evangelistic work were carried out throughout the year, reaching out to those who were on the street as well as in neighbourhood, enlightening them of the love of Jesus that there is hope and love in Jesus Christ if they would respond to His love. In the past a number of them have responded positively to our invitation and attended our services. During the reporting year, our events provided us the opportunity for evangelistic work.

### **Conferences and Special Events**

The church held conferences and special events that addressed current issues that the community faces. These meetings were opened to the public and focussed on different demographical groups. We pray and preach the good news of salvation not only in Essex but in many other parts of the UK. We held our annual Operation Keep Fit which offered opportunity for health awareness. The event is open to the public and helped in educating and improving knowledge of parishioners on how to keep fit and healthy. The attendance at this particular event is usually high; hence we have made it a yearly event.

### **Music**

Music is at the core of our events. We understand the importance of music to parishioners as it helps build spiritual development and interpersonal relationship. So, we organised Musical events from time to time. Our End of Year events provided opportunity for parishioners and people to engage in spiritual worship. The events provided spiritual uplifting and awakening for parishioners and people. The events are opened to the public. The events have been beneficial.

#### **b. Investment policy and performance**

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

#### **c. Grant making policies**

As a Parish of the Redeemed Christian Church of God), Triumphant Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church during the reporting year supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### **d. Volunteers**

The church is grateful for the immense contributions and efforts of its volunteers who are involved in provision and delivery of Services and administration. It is estimated that about 3000 volunteer hours were provided during 2018/2019 reporting year cutting across 15 volunteers. If this is valued at £5.00 an hour the volunteer effort amounts to about £15,000.00.

### **FINANCIAL REVIEW**

#### **a. Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

### **PLANS FOR FUTURE PERIODS**

#### **a. Future developments**

We are seeking to obtain a lease or outright purchase of a permanent place of worship which will also be used as a community centre. This will enable us to carry out wide range of community-based projects that we are unable to do currently for the reason of restricted accommodation."

# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## TRUSTEES ANNUAL REPORT *(continued)*

### PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

JANET AKINWALE

Chair



# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Period from 01 Jul 18 to 30 Jun 19 £	Total Funds Period from 01 Jul 17 to 30 Jun 18 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	23,853		23,853	30,754
Gift Aid	2	6,570	-	6,570	6,370
<b>TOTAL INCOMING RESOURCES</b>		<b>30,423</b>	<b>-</b>	<b>30,423</b>	<b>37,124</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3/4	-	(29,738)	(29,738)	(28,532)
Governance costs	5	-	(191)	(191)	(232)
<b>TOTAL RESOURCES EXPENDED</b>		<b>-</b>	<b>(29,929)</b>	<b>(29,929)</b>	<b>(28,764)</b>
<b>NET INCOMING RESOURCES FOR THE PERIOD</b>		<b>30,423</b>	<b>(29,929)</b>	<b>494</b>	<b>8,360</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>30,423</b>	<b>(29,929)</b>	<b>494</b>	<b>8,360</b>

The Statement of Financial Activities includes all gains and losses in the year. Therefore, a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

	Note	Period from 01 Jul 18 to 30 Jun 19 £	Period from 01 Jul 17 to 30 Jun 18 £
INCOME		30,423	37,124
TOTAL EXPENDITURE		(29,929)	(28,764)
OPERATING SURPLUS		494	8,360
SURPLUS FOR THE PERIOD		494	8,360

The Income and Expenditure Account includes all gains and losses in the year. Therefore, a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## BALANCE SHEET 30 JUNE 2019

	7Note	30 Jun 19 £	30 Jun 18 £
<b>FIXED ASSETS</b>			
Tangible assets	7	-	1,638
<b>CURRENT ASSETS</b>			
Cash at bank		56,542	56,298
<b>CURRENT LIABILITY</b>			
Creditor		(0)	(250)
<b>NET CURRENT ASSETS</b>		56,542	56,048
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>56,542</u>	<u>57,686</u>
<b>FUNDS</b>			
Unrestricted income funds		56,542	57,686
<b>TOTAL FUNDS</b>		<u>56,542</u>	<u>57,686</u>

These financial statements were approved by the members of the committee and authorised for issue on the 07 May 2020.

Signed  
Mrs Janet Akinwale  
Chairman

# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## CASH FLOW STATEMENT

PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

		Period from 01 Jul 18 to 30 Jun 19	Periodfrom 01 Jul 17to 30 Jun 18
	Note	£	£
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	9	494	8,360
Decrease Account Payable		(250)	
<b>CAPITAL EXPENDITURE</b>			
Payments to acquire tangible fixed assets			
Net cash outflow from capital expenditure			
<b>INCREASE IN CASH</b>	10	244	8,360

# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations			
Donations	23,853	23,853	30,754
Gift Aid	6,570	6,570	6,370
	<u>30,423</u>	<u>30,423</u>	<u>37,124</u>

### 3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	23,853	23,853	28,764
	<u>23,853</u>	<u>23,853</u>	<u>28,764</u>

# RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

### 4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs £	Total Funds 2019 £	Total Funds 2018 £
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	23,853	23,853	28,764

### 5. GOVERNANCE COSTS

	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Accountancy fees			
Other financial cost/bank charges	191	191	232
	<u>191</u>	<u>191</u>	<u>232</u>

### 6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 01 Jul 18 to 30 Jun 19 £	Period from 01 Jul 17 to 30 Jun 18 £
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

#### Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

Period from 01 Jul 18 to 30 Jun 19 No.	Period from 01 Jul 17 to 30 Jun 18 No.
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No employee received remuneration of more than £60,000 during the period (2018 - Nil).

**RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery etc. £
<b>COST</b>	
Balance At 01 July 2018	1,638
Additions	
Disposal	(1,638)
	<hr/>
At 30 June 2019	<hr/> <hr/>
<b>DEPRECIATION</b>	
At 1 July 2018 and 30 June 2019	<hr/>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<hr/> <hr/>
At 01 July 2018	<hr/> <hr/>

**8. COMPANY LIMITED BY GUARANTEE**

**9. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	Period from 01 Jul 18 to 30 Jun 19 £	Period from 01 Jul 17 to 30 Jun 18 £
Net incoming resources before transfers	<hr/> 494	<hr/> 8,360
Net cash inflow from operating activities	<hr/> 494	<hr/> 8,360
	<hr/> <hr/>	<hr/> <hr/>

**10. RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET DEBT**

	30 Jun 2019 £	30 Jun 2018 £
Increase in cash in the period	<hr/> 244	<hr/> 8,360
Change in net funds	<hr/> 244	<hr/> 8,360

RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019

11. ANALYSIS OF CHANGES IN NET FUNDS

	30 Jun19	Cash flows	30 Jun 18
	£	£	£
Cash at bank	56,542	244	56,298
	=====	=====	=====



**RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**

**MANAGEMENT INFORMATION**

**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

**The following pages do not form part of the statutory financial statements.**

**RCCG-TRIUMPHANT CHRISTIAN CONNECTIONS**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**PERIOD FROM 01 JULY 2018 TO 30 JUNE 2019**

	Period from 01 Jul 18 to 30 Jun 19 £	Period from 01 Jul 17 to 30 Jun 18 £
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations and Collection	23,853	30,754
Other voluntary income type 1	6,570	6,370
	<u>30,423</u>	<u>37,124</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>30,423</u>	<u>37,124</u>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Establishment - Rent	7,750	7,550
Grant Payable - Establishment	2,193	3,439
Establishment - Electrical & Music	648	1,996
Missions & Events	8,023	8,998
Travel & Logistics	700	772
Parishioners Welfare & Homelessness Support	2,613	1,090
Print & Library	871	603
Ministry Expenses	5,279	4,006
Professional - Accountancy fees		
Office expenses - Other	306	78
Direct charitable activity 1 - other (user defined)	95	-
Conference and Training	560	-
Student Support	700	
	<u>29,738</u>	<u>28,532</u>
<b>GOVERNANCE COSTS</b>		
Premises costs	-	-
Accountancy fees	-	-
Other financial costs	-	-
Bank Charges	191	232
	<u>191</u>	<u>232</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>29,929</u>	<u>28,764</u>
<b>NET INCOMING RESOURCES FOR THE PERIOD</b>	<u>494</u>	<u>8,360</u>