

CHARITY REGISTRATION NUMBER: 223678

**Royal Society for the Prevention of Cruelty to Animals
Coventry & District Branch**

Unaudited Financial Statements

31 December 2019

**Royal Society for the Prevention of Cruelty to Animals Coventry &
District Branch**

Financial Statements

Year ended 31 December 2019

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Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Trustees' Annual Report

Year ended 31 December 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

Reference and administrative details

Registered charity name Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Charity registration number 223678

Principal office Brownshill Green Farm
Coundon Wedge Drive
Allesley
Coventry
CV5 9DQ

The trustees

Mr G Fleet (Chairperson)
Mrs S Hucks (Secretary)
Mrs H Farndon (Treasurer)
Mrs M Candiani
Mrs C Kavanagh
Ms L Dixon (resigned 18 December 2019)
Mr M Scriven (resigned 27 November 2019)
Mr R Land (elected 17 April 2019, resigned 31 May 2019)
Mr T Barnes (resigned 6 February 2019)
Mr I Hyde (resigned 11 April 2019)
Ms T Brockway (co-opted 17 April 2019)
Mrs J Herdman (co-opted 18 September 2019)
Ms L Howell (co-opted 16 October 2019)
Mr R Fulton (co-opted 20 November 2019)

Senior staff

Mrs J Langbridge (Area Shop Manager)
Mrs L Bryan-Arnold (Animal Centre Manager)
Mrs D Pawlett (Branch Fundraiser)

Accountant

Chapman and Co
Chartered Certified Accountants
28 Delaware Road
Styvechale
Coventry
West Midlands
CV3 6LX

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Trustees' Annual Report *(continued)*

Year ended 31 December 2019

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the national RSPCA subject to its rules for branches (as updated 2012).

A committee who form the trustees, are elected at the AGM and govern the branch. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role.

The trustees hold monthly meetings at which decisions are made. Day to day running of the animal centre is delegated to the animal centre manager, and the day to day running of the shops is delegated to the area shop manager.

The trustees actively review the risks which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as;

- Inability to operate the animal centre because of fire or destruction;
- Loss of reputation through error of fraud;
- Loss of income through error of fraud;
- Insufficient funds to cover the costs of animal welfare activities.

The objectives of the branch

The objectives of the branch are to promote the work and the objectives of the National Society of the RSPCA, with particular reference to the area of the branch.

The key aim is to find suitable new homes for as many animals as possible, and to provide proper care for those who have been mistreated or abandoned.

The main activity to achieve this is the operation of an animal rehoming programme. Our force of volunteers provide invaluable support.

Public Benefits

The RSPCA Coventry & District Branch is an unincorporated charitable organisation and a separately registered branch of the National RSPCA, carrying out its direct animal welfare work in the Coventry & District area. The aims of the branch are to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area, in accordance with the policies of the National RSPCA.

The trustees have reviewed the achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance by the Commission. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and The Animal Welfare Act 2006 indicate the acceptance by society that treating animals with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's local animal welfare work benefits society at large by taking in unwanted animals and finding loving new homes for as many as possible. When the need arises we can also provide subsidised neutering and microchipping, this helps to control animal populations, therefore promoting responsible pet ownership.

We support our local inspectors by taking in mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The inspectors rescue animals in distress

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Trustees' Annual Report *(continued)*

Year ended 31 December 2019

and enforce laws against the mistreatment of animals by bringing prosecutions.

Animals in our care receive veterinary treatment where needed, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the spread of disease and suffering.

We rehome animals in need at low cost to people willing and able to have a pet. Whilst we recognise that pets provide benefits to people's physical and mental health, we considering the owning of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy is to charge a reasonable adoption fee for animals and also aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interest of the animals to rehome to those who could not afford them.

We check the microchip details of lost animals and try to reunite them with their owners. This work benefits our local community by preventing animals from straying and posing a risk to themselves and the public through road traffic accidents.

We answer enquiries from the public about animals locally and the public know that we assist animals in need. We offer free animal care advice and this helps to promote responsible pet ownership.

We provide volunteering opportunities for those who wish to support our work including fostering and fundraising. This benefits local people by providing the possibility of doing work which is compassionate and rewarding.

Achievements and performance

2019 was another busy year for the branch. For various reasons, Ms L Dixon, Mr M Scriven, Mr R Land and Mr I Hyde resigned and the trustees would like to thank them all for the hard work they have completed. In turn four new trustees joined the committee. In 2018 it was agreed that the branch would merge with the Rugby branch and on 1 January 2019 we become known as Coventry and District branch.

During 2019 we developed a new branch web site. We also reviewed our adoption fee policy, resulting in increasing our fees in line with many other rehoming centres. In December 2019 the branch introduced a new policy on the adoption process, this resulted in closing the centre to the public, preventing the public walking around the kennels and cattery. Our new process results in the public booking through our web site or at reception to meet the animal they are interested in. This has reduced the amount of stress animals in our care suffer and allows the public to make appointments seven days per week. We would like to say a big 'thank you' to two of our volunteers for converting one of our store rooms into a 'meet and greet' room for our cat residents.

We also carried out a small review of staff at the animal centre and from this one of our animal care assistants became the volunteer coordinator, with an aim to increase the numbers of volunteers joining us and supporting them once they start. We have seen a lot more volunteers staying with us since this coordinator has been in post. During 2019 we have saw our kennel supervisor leave and the appointment of Jenny Sweeney as the new supervisor. We wish Jenny well in her new position. We have also taken on three apprentices and this is also working well. We would like to thank Lorraine Bryan-Arnold our Animal Centre Manager and all of her dedicated team of staff, fosterers and volunteers for their hard work and to congratulate them on their achievements.

During 2018, we received a formal complaint that was investigated by the Fundraising Regulator. This took over a year to complete, resulting in the complaint not being upheld, but it did give us the opportunity to review all our policies relating to that area of service,

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Trustees' Annual Report *(continued)*

Year ended 31 December 2019

As with any publicly funded organisation, it is the responsibility of the trustees to make ensure that all of our funding is managed well and where possible, maximise the income on our reserve funds. During this year we carried a full investment review, resulting in additional interest being earned.

During 2019, 490 cats and 252 dogs were rehomed and the total of 742 is the highest number it has been for a number of years. This despite the cattery being closed during August due to an outbreak of parvo virus.

We like to show a 'happy ending' story within the report. During 2019 we had a dog called Lexi come into our care after being thrown out of a car locally. Fortunately, no bones were broken however she had multiple cuts and had bad mange. After numerous medications, baths and lots of tender loving care, Lexi not only regained her fur but her confidence in humanity. She has now gone to a loving home with a canine companion and is happy, spoiled and living the life she should always be having.

The income generated by our shops helps to keep the animal centre running and this year, despite the continuing struggle for high street retailing, the managers and their volunteers reached over £108,000 of net income.

After the inspection for the electrical certificate in 2018 for all the shops (required for insurance purposes), it was highlighted that repairs were needed in all four shops and this rectification work was carried out during 2019.

We reviewed the staff structure of the shops and approved the appointment of one of the shop managers as a deputy manager to support Jackie Langbridge and deputising for Jackie in her absence. Karen Besant, shop manager at Allesley, took on this role. The trustees want to thank Jackie Langbridge and her team of staff and volunteers for all their hard work over the past year and wish them continuous success in the future.

The branch has appointed a branch fundraiser, Dawn Pawlett, for an initial period of two years, with the hope of the post generating sufficient funds for this to become a permanent position. The fundraiser has started to submit grant applications to raise funds for the replacement of our kennel flooring, that will cost in the region of £240,000 and will also aim to underpin partnerships with local businesses.

The fundraising team once again organised the successful dog show and Paws in the Park, both of which were enjoyed by all who took part, as well as bucket collections and quiz nights. Each year raising funds is a challenge and the team works hard to ensure that all events maximise profit. The trustees would like to thank everyone involved for their hard work and wish them continued success.

Without volunteers this branch could not function. At the animal centre, in the shops and in our fostering and fundraising activities, all our volunteers are vital to the present and the future. The trustees would like to give a big 'thank you' to all the volunteers for your work and support of the branch, it could not be done without you.

Financial review

The total income for the year amounted to £629,252 (2018: £727,030) including legacies of £92,326 (2018: £89,246). Expenditure in the year amounted to £573,930 (2018: £574,983).

Reserves policy

The branch holds a number of restricted funds which are only applied in accordance with the purpose to which the fund was initiated. The branch holds unrestricted reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Trustees' Annual Report *(continued)*

Year ended 31 December 2019

Unrestricted reserves are those funds which are freely available for general purposes and are uncommitted. As at 31 December 2019 the branch had unrestricted reserves of £957,882 of which £569,564 were free reserves represented by net current assets. Of the free reserves the trustees have designated £250,000 specifically for the purposes of expenditure on animal welfare which represents approximately twelve months of animal centre expenditure. The remaining free reserves of £319,564 may also be applied to animal welfare.

Plans for future periods

The trustees aim to increase income generation, through grants and donations, to enable the branch to carry out its key current project of repairing the kennel flooring. After this project is completed the trustees aim to develop an intake block for cats, a 'meet and greet' room for dogs, training facilities and extra storage.

The trustees need to ensure that the neighbourhood house building programme does not adversely impact on the animal centre in the coming years. Over the coming months, it is intended that a six month pilot of an online shop will be set up, with the aim of increasing income using items donated to our existing retail shops.

The trustees' annual report was approved on 18 March 2020 and signed on behalf of the board of trustees by:



Mr G Fleet (Chairperson)
Trustee

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Independent Examiner's Report to the Trustees of Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch (continued)

Year ended 31 December 2019

I report on the financial statements for the year ended 31 December 2019, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John Chapman FCCA
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Chartered Certified Accountants
28 Delaware Road
Styvechale
Coventry
West Midlands
CV3 6LX

20 March 2020

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Statement of Financial Activities

31 December 2019

		2019		2018	
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	221,008	-	-	221,008
Charitable activities	5	112,493	-	-	112,493
Other trading activities	6	286,984	-	-	286,984
Investment income	7	1,569	-	-	1,569
Other income	8	7,198	-	-	7,198
Total income		<u>629,252</u>	<u>-</u>	<u>-</u>	<u>629,252</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	2,301	-	-	2,301
Costs of other trading activities	10	187,879	1,000	-	188,879
Expenditure on charitable activities	11,12	336,988	32,532	-	369,520
Other expenditure	13	13,230	-	-	13,230
Total expenditure		<u>540,398</u>	<u>33,532</u>	<u>-</u>	<u>573,930</u>
Transfers between funds	22	(81,061)	81,061	-	-
Net income and net movement in funds		<u>7,793</u>	<u>47,529</u>	<u>-</u>	<u>55,322</u>
Reconciliation of funds					
Total funds brought forward		950,089	324,743	150,000	1,424,832
Total funds carried forward		<u>957,882</u>	<u>372,272</u>	<u>150,000</u>	<u>1,480,154</u>
					<u>1,424,832</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Statement of Financial Position

31 December 2019

	2019	2018
	£	£
Fixed assets		
Tangible fixed assets	18	560,550
		598,423
Current assets		
Stocks	19	3,264
Debtors	20	16,280
Cash at bank and in hand		842,880
		<u>862,424</u>
Creditors: amounts falling due within one year	21	36,015
Net current assets		<u>826,409</u>
Total assets less current liabilities		<u>1,424,832</u>
Net assets		<u>1,424,832</u>
Funds of the charity		
Endowment funds		150,000
Restricted funds		372,272
Unrestricted funds		957,882
Total charity funds	22	<u>1,480,154</u>
		<u>1,424,832</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2020, and are signed on behalf of the board by:



Mr G Fleet (Chairperson)
Trustee



Mrs H Farndon
Trustee

The notes on pages 10 to 22 form part of these financial statements.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Statement of Cash Flows Year ended 31 December 2019

	2019 £	2018 £
Cash flows from operating activities		
Net income	55,322	152,047
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	42,054	41,858
Other interest receivable and similar income	(1,569)	(1,105)
Loss on disposal of tangible fixed assets	862	—
Accrued (income)/expenses	(11,001)	9,763
<i>Changes in:</i>		
Stocks	(2,597)	355
Trade and other debtors	(4,790)	(1,770)
Trade and other creditors	(2,033)	10,451
Cash generated from operations	76,248	211,599
Interest received	1,569	1,105
Net cash from operating activities	77,817	212,704
Cash flows from investing activities		
Purchase of tangible assets	(5,043)	(16,521)
Net cash used in investing activities	(5,043)	(16,521)
Net increase in cash and cash equivalents	72,774	196,183
Cash and cash equivalents at beginning of year	842,880	646,697
Cash and cash equivalents at end of year	915,654	842,880

The notes on pages 10 to 22 form part of these financial statements.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Brownshill Green Farm, Coundon Wedge Drive, Allesley, Coventry, CV5 9DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Taxation

The branch is not liable to corporation tax on its income or on surpluses on disposal of properties, all such income falling within the charitable exemptions.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Relationship with RSPCA headquarters

In the opinion of the trustees, the Branch is an autonomous entity. The accounts of RSPCA headquarters for the year to 31 December 2019 do not consolidate the results of the branches.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. However there are no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property and improvements to leasehold property	-	4% per annum on cost
Short leasehold property	-	20% per annum on cost
Fixtures, fittings and equipment	-	10% per annum on cost
Motor vehicles	-	20% per annum on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Donated items are not reflected in year end stock values.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements (continued)

Year ended 31 December 2019

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations received	128,682	–	128,682
Legacies			
Bequests and legacies received	92,326	–	92,326
	<u>221,008</u>	<u>–</u>	<u>221,008</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations received	117,653	–	117,653
Legacies			
Bequests and legacies received	89,246	–	89,246
	<u>–</u>	<u>2,000</u>	<u>2,000</u>
Grants			
Grants	<u>206,899</u>	<u>2,000</u>	<u>208,899</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Boarding fees	25,722	25,722	29,753	29,753
Animal shelter and treatment	75,802	75,802	56,315	56,315
Pet insurance scheme	10,969	10,969	9,335	9,335
	<u>112,493</u>	<u>112,493</u>	<u>95,403</u>	<u>95,403</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Charity shop sales	262,624	262,624	259,905	259,905
Animal centre sale of goods	10,462	10,462	12,022	12,022
Fundraising and events	13,898	13,898	11,806	11,806
	<u>286,984</u>	<u>286,984</u>	<u>283,733</u>	<u>283,733</u>

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements (continued)

Year ended 31 December 2019

7. Investment income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Interest receivable	1,569	1,569	1,105	1,105

8. Other income

	Unrestricted Funds	Total Funds 2019	Restricted Funds	Total Funds 2019
	£	£	£	£
Rental income	7,198	7,198	—	7,198
	7,198	7,198	—	7,198

Rental income
Assets transferred from the RSPCA Rugby District Branch

	Unrestricted Funds	Total Funds 2018
	£	£
	7,082	7,082
	—	130,808
	7,082	130,808
		137,890

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Costs of generating voluntary income	2,301	2,301	2,441	2,441

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2019	Restricted Funds	Total Funds 2019
	£	£	£	£
Shop costs - wages and salaries	110,952	110,952	—	110,952
Shop costs - other costs	52,788	52,788	—	52,788
Shop costs - depreciation	531	531	1,000	1,531
Fundraising and events - wages and salaries	18,979	18,979	—	18,979
Fundraising and events - other costs	4,629	4,629	—	4,629
	187,879	187,879	1,000	188,879

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements (continued)

Year ended 31 December 2019

10. Costs of other trading activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Shop costs - wages and salaries	95,978	-	95,978
Shop costs - other costs	56,115	-	56,115
Shop costs - depreciation	312	1,000	1,312
Fundraising and events - other costs	1,178	-	1,178
	<u>153,583</u>	<u>1,000</u>	<u>154,583</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Animal care and rehoming	335,988	33,532	369,520
Animal care and rehoming	<u>390,935</u>	<u>20,069</u>	<u>411,004</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2019 £	Total funds 2018 £
Animal care and rehoming	369,520	369,520	411,004

13. Other expenditure

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Governance costs	13,230	13,230	6,955	6,955
	<u>13,230</u>	<u>13,230</u>	<u>6,955</u>	<u>6,955</u>

14. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	42,054	41,858
Loss on disposal of tangible fixed assets	<u>862</u>	<u>-</u>

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements (continued)

Year ended 31 December 2019

15. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,000	2,000
Other financial services	4,800	4,850
	<u>6,800</u>	<u>6,850</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	366,648	339,639
	<u>366,648</u>	<u>339,639</u>

The average head count of employees during the year was 28 (2018: 26).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

17. Trustee remuneration and expenses

No emoluments or other benefits were received by any the trustees of the charity during the year.

18. Tangible fixed assets

Cost	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
At 1 January 2019	1,211,788	61,812	25,960	1,299,560
Additions	1,898	3,145	—	5,043
Disposals	—	(2,798)	(15,455)	(18,253)
At 31 December 2019	<u>1,213,686</u>	<u>62,159</u>	<u>10,505</u>	<u>1,286,350</u>
Depreciation				
At 1 January 2019	628,208	51,696	21,233	701,137
Charge for the year	37,557	2,396	2,101	42,054
Disposals	—	(1,936)	(15,455)	(17,391)
At 31 December 2019	<u>665,765</u>	<u>52,156</u>	<u>7,879</u>	<u>725,800</u>
Carrying amount				
At 31 December 2019	<u>547,921</u>	<u>10,003</u>	<u>2,626</u>	<u>560,550</u>
At 31 December 2018	<u>583,580</u>	<u>10,116</u>	<u>4,727</u>	<u>598,423</u>

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

18. Tangible fixed assets *(continued)*

Land and buildings above includes a freehold property which has a carrying value of £112,859 (2018:£113,896) which was acquired in October 2002 by way of a gift and is included in the accounts at market value at the time of acquisition. Improvements to the property are included in the accounts at cost. The trustees have relied on a surveyor's valuation of market value of £105,000 at October 2002. Improvements to the freehold property which have an original cost of £25,958 are depreciated at 4% per annum on cost.

19. Stocks

Finished goods and goods for resale	2019 £	2018 £
	<u>5,861</u>	<u>3,264</u>

20. Debtors

Trade debtors	2019 £	2018 £
Prepayments and accrued income	3,695	2,579
Other debtors	7,271	7,109
	<u>10,476</u>	<u>6,592</u>
	<u>21,442</u>	<u>16,280</u>

21. Creditors: amounts falling due within one year

Trade creditors	2019 £	2018 £
Accruals and deferred income	14,262	18,597
Social security and other taxes	2,400	13,029
Other creditors	4,833	3,352
	<u>1,858</u>	<u>1,037</u>
	<u>23,353</u>	<u>36,015</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2019 £	Income £	Expenditure £	Transfer to restricted funds (see below) £	At 31 Dec 2019 £
General funds	700,089	629,252	(540,398)	(81,061)	707,882
Designated funds	250,000	-	-	-	250,000
	<u>950,089</u>	<u>629,252</u>	<u>(540,398)</u>	<u>(81,061)</u>	<u>957,882</u>

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements (continued)

Year ended 31 December 2019

22. Analysis of charitable funds (continued)

Restricted funds

	At 1 Jan 2019 £	Expenditure £	Fund transfers £	At 31 Dec 2019 £
RSPCA grant for cattery construction	31,592	(4,905)	-	26,687
Deferred grants for leasehold improvements	1	-	-	1
RSPCA grant for dog run	205	(29)	-	176
RSPCA grant for charity shop	8,033	(1,000)	-	7,033
RSPCA grant for animal centre development	139,277	(9,280)	-	129,997
Adoption for Pets grant for van purchase	4,424	(2,000)	-	2,424
Donation from Stourbridge branch for cattery refurbishment	7,978	(802)	-	7,176
Grant for computer equipment	1,775	(231)	-	1,544
Adoption for Pets grant for fostering	372	(194)	(178)	-
Rugby animal welfare fund	129,086	(14,921)	(25,000)	89,165
Dog Agility grant	2,000	(160)	(255)	1,585
Kennel floor project	-	(10)	106,494	106,484
	<u>324,743</u>	<u>(33,532)</u>	<u>81,061</u>	<u>372,272</u>

Endowment funds

	At 1 Jan 2019 £	Income £	Expenditure £	At 31 Dec 2019 £
Frank & Betty Cooke endowment fund	150,000	-	-	150,000

a) Fund transfers above includes a £81,494 transfer from unrestricted funds relating to the Kennel floor project and transfers to unrestricted funds relating to the Adoption for Pets fostering grant (£178) and the Dog Agility grant (£255) as these grants will not be spent in full. Also included within fund transfers above is a transfer of £25,000 from the Rugby animal welfare fund to the Kennel floor project.

b) The RSPCA grant for cattery construction is expected to be fully written off by depreciation in 6 years.

c) The grant for leasehold improvements is now fully written off.

d) The RSPCA grant for the construction of the dog run is expected to be fully written off by depreciation in 6 years.

e) The RSPCA grant in respect of the Earlsdon charity shop was given in 1999. The expected period remaining before the fund is fully written off by depreciation is 7 years.

f) The RSPCA grant for the animal centre development includes legacies received for that purpose. The expected period remaining before the fund is fully written off by depreciation is 14 years.

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

22. Analysis of charitable funds *(continued)*

- g) The Adoption for Pets grant for the van purchase is expected to be fully written off by depreciation within 2 years.
- h) It is uncertain when the donation from Stourbridge branch for the cattery refurbishment will be written off.
- i) The grant for computer equipment is expected to be fully written off by depreciation within 9 years.
- j) The Adoption for Pets grant for fostering is now fully written off.
- k) It is uncertain when the Rugby animal welfare fund will be written off.
- l) The dog agility grant will be written off by depreciation within 10 years.
- m) It is uncertain when the Kennel floor project fund will be written off.
- n) The Frank & Betty Cooke endowment fund was a legacy received for the benefit and welfare of animals in the Nuneaton, Bedworth and Atherstone area.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Tangible fixed assets	388,318	172,232	—	560,550
Current assets	592,917	200,040	150,000	942,957
Creditors less than 1 year	(23,353)	—	—	(23,353)
Net assets	957,882	372,272	150,000	1,480,154

24. Capital commitments

The Society had no capital commitments as at 31st December 2019.

25. Other financial commitments

As at 31st December 2019, the Society is committed to the following annual rental payments;

-£2,650 under the terms of a 99 year lease on a property which commenced on 2nd November 1981.

-£8,500 under the terms of a 12 year lease on a property which commenced in December 2008.

-£6,600 under the terms of a 6 year lease on a property which was renewed in March 2014.

-£10,000 under the terms of a 10 year lease on a property which commenced in November 2015.

**Royal Society for the Prevention of Cruelty to Animals Coventry &
District Branch**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

**THE FOLLOWING PAGES ARE FOR THE INFORMATION OF THE TRUSTEES AND MEMBERS
ONLY THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS**

Royal Society for the Prevention of Cruelty to Animals Coventry & District Branch

Notes to the Financial Statements (continued)

Year ended 31 December 2019

1. Charity Shop Income

	2019 £	2018 £
Earlsdon	70,821	70,665
Allesley	98,909	93,190
Holbrooks	36,237	36,650
Wyken	56,657	59,400
	262,624	259,905

2. Analysis of 2019 income

	Earlsdon £	Allesley £	Holbrooks £	Wyken £	Total £
Ladies	22,757	32,363	10,878	19,287	85,285
Gents	5,944	5,757	2,664	4,844	19,209
Child	3,195	6,646	3,562	3,754	17,157
Bric a Brac	14,676	24,209	3,177	9,913	51,975
Books	3,890	3,507	1,038	1,949	10,384
Games	2,951	7,051	2,536	3,604	16,142
Logo	1,400	125	9	9	1,543
Household	1,853	709	2,250	707	5,519
Accessories	6,552	7,360	4,910	6,536	25,358
Rag Man	7,603	11,182	5,213	6,054	30,052
	70,821	98,909	36,237	56,657	262,624

**Royal Society for the Prevention of Cruelty
to Animals Coventry, & District Branch**

Notes to the Financial Statements (continued)

Year ended 31 December 2019

3. Resources expended

	Earlsdon Shop	Allesley Shop	Holbrooks Shop	Wyken Shop	Animal Centre Shop	Animal Care	Voluntary Income	Fundraising	Governance	2019 Total	2018 Total
Goods for resale	£	£	£	£	£	£		£	£	£	£
Shop bags	565	610	147	252	6,370					6,935	7,629
Gift Aid costs	376						2,301			1,385	1,057
Staff costs	27,852	29,988	25,384	27,728	236,717			18,979		366,648	339,639
Animal feed & welfare					7,158					7,158	6,985
Vet fees					13,015					13,015	35,800
Neutering fees					11,056					11,056	8,492
Motor & travel	274	227	212	254	1,825			765		3,557	4,103
Staff uniforms					439					476	535
Repairs, security &	1,366	869	490	278	7,251			37		10,254	33,928
equipment hire											
Rents, rates, insurance	1,099	9,221	7,538	10,829	14,122			214		42,809	38,078
Telephone & internet	435	420	176	421	3,186					4,852	6,523
Light & heat	1,671	1,047	774	1,162	20,086					24,740	23,048
Cleaning & disposal	333	363	196	44	11,006					11,942	9,957
Head office quota									110	110	105
Professional fees								370		6,260	2,947
Accountancy									6,800	6,800	6,850
Depreciation	1,177	157	168	29	41,385			2,920		42,916	41,858
Sundry fundraising costs									60	2,920	1,178
Bank charges	565	669	600	467	911					2,612	2,010
Credit card charges	693									4,754	1,760
Stationery, post, sundry											
	36,406	44,371	35,685	42,439	6,370	369,520	2,301	23,608	13,230	573,930	574,893