

**COLCHESTER SOCIETY OF THE GENERAL**  
**CHURCH OF THE NEW JERUSALEM**

**REPORTS**

**FOR YEAR ENDING**  
**31<sup>ST</sup> DECEMBER 2019**

# LJROSE

ACCOUNTING

T: 01206 231 647 E: info@ljrose.co.uk www.ljroseaccounting.co.uk  
9 Park Lane Business Centre, Park Lane, Langham, Colchester, Essex CO4 5WR

## Independent Examiners Report to the Trustees of

## The Colchester Society of the General Church of the New Jerusalem

I report on the accounts of the society which are attached for the year ended 31<sup>st</sup> December 2019.

### **a) Respective responsibilities of Trustees and Examiner**

The charities trustees are responsible for the preparation of the accounts. The charities trustees consider that an audit is not required for this year (under section 43(2)) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 (3) (a) of the 1993 Act):
- To follow the procedures laid down in the general directions given by the charity's commissioners (under section 43 (7) (b) of the 1993 Act)
- To state whether any matters have come to my attention.

### **b) Basis of Independent Examiners report**

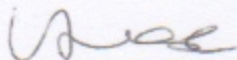
My examination was carried out in accordance with the general directions given by the charity's commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within the records. This includes consideration of any unusual items of disclosures in the accounts and seeking explanations from trustees concerning these potential matters. The procedures undertaken do not provide all the evidence that it would require in an audit. Consequently, to this, I do not express an audit opinion on the accounts.

### **c) Independent Examiners Statement**

In connection with the examination of accounts undertaken, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements,

- To keep accounting records in accordance section 41 of the 1993 Act and;
- To prepare accounts which accord with the accounting records and comply with the accounting records and;
- To comply with the accounting requirements of the 1993 Act have not been met or;
- To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa Rose  
L J Rose Accounting Ltd

25/02/2020

# **COLCHESTER SOCIETY OF THE GENERAL CHURCH OF THE NEW JERUSALEM**

175-181 Maldon Road,  
Colchester, Essex  
CO3 3BL

Registered Charity no. 230576

Report of the Executive Committee for the fiscal year ending 31<sup>st</sup> December 2019

Bank - HSBC High Street Colchester  
Independent Examiner - L J Rose Accounting Ltd. 9 Park Lane Business Centre, Langham, Essex.

## **Constitution**

This Unincorporated Association is governed by a Constitution including a Deed Poll of Declaration of Trust.

## **Principal function of the Executive Committee**

The Executive Committee's principal function is to manage the financial affairs of The Colchester Society of the General Church of the New Jerusalem in furtherance of its objects to present, teach and maintain the doctrine of the Church according to 'The Order and Organisation of the General Church of the New Jerusalem'.

According to the provision of the Deed Poll of Declaration of Trust of premises in Maldon Road, Colchester, the General Church of the New Jerusalem Council Ltd, appointed by the Society, serves as Custodial Trustee of the Society's property and investments which they manage on the Society's behalf.

## **Restrictions imposed by the Constitution**

The powers of the Executive Committee are limited to furthering the Objects of the Society.

In raising funds, the Executive Committee shall not undertake any substantial permanent trading activities.

## **Summary of specific investment powers and their authority.**

None defined.

## **Approval**

This Annual Report and the attached Treasurer's, Secretary's and Property Manager's reports were approved by the Executive Committee on 30<sup>th</sup> January 2020.

Signed on behalf of the Executive Committee:

## SOCIETY SECRETARY'S REPORT FOR 2019

The Annual General Meeting for 2018 was held on 24 March 2019.

Mr David Appleton passed into the Spiritual World on 13 May 2019.

Mrs Ruth Davies passed into the Spiritual World on 30<sup>th</sup> December 2019.

Mrs Emily Pryce-Jenkins and Mrs Pia Backman both enrolled as members of the Colchester Society.

### Church service attendance statistics

Average attendances:-		2019	2018
	Adults	19	20
	Young people	1	1
	Children	2	3
	Total	22	24
	Holy Supper communicants	13	14
Services conducted by:-			
	Rev Louis Synnestvedt	45	
	Rev. Goran Appelgren	1	
Lay reader:-			
	Mr Patrick Amos	6	
	Mr Gordon Kuphal	1	
Organist:-			
	Mr D Glover	50	
Other music	Geoff Wyncoll, Birgitta Amos	4	

Cards for special occasions were sent to members and contacts of the Society.

Respectfully submitted

Kathleen Wyncoll (Society Secretary)

(Registered Charity No. 230576)  
EXECUTIVE COMMITTEE SECRETARY'S REPORT FOR 2019

The Executive Committee comprised the following officers and members:-

Rev. L Synnestvedt	Chairman
Mr G Wyncoll	Treasurer
Mrs K Wyncoll	Secretary/Elected Member
Mr P Amos	Property Manager
Mr G Pryke	Elected Member/Secretary
Mrs B Amos	Elected Member
Vacancy (x4)	Elected Members

3 vacancies for Elected Members were carried over from 2018 and the 4<sup>th</sup> arose on the passing of Mr D Appleton.

The Committee held 7 ordinary meetings approximately every 2 months.

Detailed analysis of income/expenditure can be found in the accounts, together with the Finance Officer's report.

Further details of expenditure are to be found in the Property Manager's report.

Society members are 1) reminded that, under the Rules of the Constitution, the minute book of the Executive Committee is available on request for inspection.

2) encouraged to contact Committee members regarding current items under discussion or suggest new items for consideration.

The Executive Committee would like to express their gratitude to the following:

- Mr D Appleton for his many years of dedicated service as our Treasurer. Since his passing in May, his presence has been greatly missed.
- Mr G Wyncoll for taking on this role.
- Mr G Pryke for his many years of faithful work as our Society Secretary and our Executive Secretary. He retired from these roles at our last AGM, when he was elected to serve on the Executive Board as a member.
- Mrs K Wyncoll for taking on both these roles.
- Mr P Amos for all his hard work as our Property Manager.

Respectfully submitted

Kathleen Wyncoll  
(Executive Committee Secretary)

## **COLCHESTER SOCIETY OF THE GENERAL CHURCH OF THE NEW JERUSALEM**

(Registered Charity Number 230576)

### **Treasurer's Report for the year ending 31<sup>st</sup> December 2019**

Our late treasurer, David Appleton, had already prepared the basic template for this year's report, and I would like to pay tribute to him for the many years that he looked after the Church's finances. It is not until you actually tackle the job yourself that you can really appreciate his contribution over the years.

#### **Accounting policy**

- 1) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.
- 2) The property owned by the Society has not been depreciated, as required by Financial Reporting Standard No. 15, as the directors are of the opinion that its value is in excess of its cost and it is maintained in good condition.

Analysis of the Income & Expenditure of all funds can be found on page one, whilst a more in-depth view can be found later in the report. Over the last year, we achieved a total increase across all funds of £19,994. However, this was mainly achieved by an increase in the value of our investments. The total value of our financial assets at year-end was £408,992.

#### **General Fund Income & Expenditure Account, pages 3-5**

Income from the offertories and subscriptions (including the Gift Aid recoverable) shows a modest decrease over last year of £209. In 2019 we gratefully received gifts from friends in the US, totalling £3,810, compared to £7,325 in 2018. On a more positive note, income from investments and interest payments increased across all funds, and the hire of the church building also helped us return a surplus for the year.

#### **Expenditure analysis**

It should be noted that the pastor's costs include salary, the rental of the Manse and any expenses the pastor might have for travel or office costs. As we are a charity, also included is an allowance of £3,000, in respect of employer National Insurance contributions for the year ending 5<sup>th</sup> April 2020 - thus reducing them to £1,091.

The overall result for the General Fund this year, Income less Expenditure, was a modest surplus of £2,110, compared to £5,696 the previous year.

### **Church Building Fund, pages 6 and 7.**

As you can see from the Building Manager's report, a number of jobs were undertaken around the Church. We are grateful to the General Church Council for reimbursing us £2,060 to pay for some of these projects. The fund ended the year with a surplus of just over £1,288.

### **Special Gifts Fund, page 8**

This year the fund covered the cost of some new chairs with arms, a printer/photocopier, which has replaced our old broken one, and hands-free phones to replace the one in the Social Room, which had lost its ring. The fund ended the year with a surplus of £2,454.

### **Society investments, page 9.**

This year saw a return to growth in our investments. To bring us in line with other UK New Church groups, we reduced our capital in Virgin Money by transferring £20,000 into higher yielding unit trusts. Half this amount was invested in the Eden Tree Global Equity Income Fund for Charities, which in just over 3 months grew by 5.3%. Other changes to our funds also proved to be worthwhile, resulting in an increase in income of £3,723.48. The total return for the year (growth plus income) was 8.79%.

### **Thanks**

On behalf of the Executive Committee, I would like to take this opportunity to thank all of you who financially support the Colchester Society throughout the year. Your gifts through the offertory, regular subscriptions and donations all play an important part in adding to our income, and are much appreciated.

From 6<sup>th</sup> April 2000, it became a lot easier for individuals who pay tax to give to charities under the Gift Aid scheme. This enables the recipient charity to reclaim tax of 25p for every £1 given. If you are a taxpayer and would like to sign up to this scheme, please let me know.

Finally, I would like to give a big thank you to Anne, who has continued to collect the offertory, keep records for Gift Aid purposes and bank the proceeds. This has been a big help in reducing my workload.

Respectfully submitted

*G G Wyncoll*

Geoffrey Wyncoll  
(Treasurer)

**COLCHESTER SOCIETY OF THE GENERAL CHURCH OF THE NEW JERUSALEM  
STATEMENT OF INCOME AND EXPENDITURE - YEAR ENDING 31st DECEMBER 2019**

	<b>Unrestricted General Fund</b>	<b>Restricted Fund Church Building</b>	<b>Restricted Fund Special Gifts</b>	<b>2019 All Funds</b>	<b>2018 All Funds</b>
<b><u>INCOMING RESOURCES</u></b>					
Grants (inc. Bryn Athyn)	23000	0	0	23000	23000
Gifts/Donations	3810			3810	7325
Offertory (inc. Tax Refund)	3608			3608	3449
Subscriptions (inc. Tax Refund)	1803			1803	2170
Investment Income	16714	2289	3336	22338	18615
Interest	125		96	221	128
Contra Receipts	1177	2060		3237	0
Hire of Church Building	2455			2455	1810
Sundries	87			87	52
<b><u>TOTAL INCOME</u></b>	<b>52779</b>	<b>4348</b>	<b>3432</b>	<b>60559</b>	<b>56549</b>
<b><u>EXPENDED RESOURCES</u></b>					
Pastor's Costs	44232			44232	40287
Insurance	1936			1936	1988
Utilities	1561			1561	2284
Cleaning	780			780	718
Repairs & Renewals	0	1001	836	1837	454
Socials & Banquets	132			132	431
Contra Payments	1177	2060		3237	0
Photocopying	106			106	30
Sundries	746			746	241
<b><u>TOTAL EXPENDITURE</u></b>	<b>50669</b>	<b>3060</b>	<b>836</b>	<b>54566</b>	<b>46433</b>
Net Surplus/(Deficit) for Year	2110	1288	2596	5993	10116
(Loss) on Sale Investments	(40)	(7)		(47)	(698)
Unrealised (Loss) on Investments				0	(2498)
Unrealised Gain on Investments	12009	1891	98	13998	(27300)
<b><u>NET MOVEMENT OF FUNDS</u></b>	<b>14079</b>	<b>3171</b>	<b>2693</b>	<b>19944</b>	<b>(16780)</b>
<b><u>SUMMARY</u></b>					
Fund Balances B/F 1/1/2019	325716	47429	15904	389049	401409
Net Movement in Funds	14079	3171	2693	19944	(16780)
<b><u>FUND BALANCE C/F</u></b>	<b>339795</b>	<b>50600</b>	<b>18597</b>	<b>408993</b>	<b>384629</b>



**COLCHESTER SOCIETY BALANCE SHEET 31st DECEMBER 2019**

	2019	2018
<b>FIXED ASSETS</b>		
Investments at Market Value	374869	336500
(Cost £306033-31/12/2019)	(Cost £286180- 1/1/19)	
<b>CURRENT ASSETS</b>		
Bank Account ( Current )	7415	9563
Bank Account ( Savings )	8007	
Virgin Money ( Deposit )	15787	35786
Debtors	3249	3418
	<u>34458</u>	<u>48767</u>
Less Creditors	(335)	(637)
<b>NET ASSETS</b>	<u>408992</u>	<u>384630</u>
Represented by :-		
<b>UNRESTRICTED FUNDS</b>		
General Fund	339795	321956
<b>RESTRICTED FUNDS</b>		
Church Building Fund	50600	46770
Special Gifts Fund	18597	15904
	<u>69197</u>	<u>62674</u>
<b>TOTAL FUNDS</b>	<u>408992</u>	<u>384630</u>

## General Fund 2019 Income Analysis

			<u>2019</u>	<u>2018</u>
Grants	GCNJJC Ltd.	14500	14500	
	Glanville Bequest	6500	6500	
	Bryn Athyn	2000	2000	
			23000	23000
Offertory	Offertory	3344	3188	
	Tax Refund	264	261	
			3608	3449
Subscriptions	Subscriptions	1490	1750	
	Tax Refund	313	420	
			1803	2170
Investment Income	Cazenove Equity Fund	6401	5268	
	M & G Charibond	29	1763	
	Sarasin Alpha CIF	3224	3055	
	Mayfair PITCH	3365	853	
	Eden Tree Global	34		
	Premier Global Equity	961	291	
	LEG Fund	2700	2511	
			16714	13741
Interest	Virgin Money	115	128	
	HSBC	7		
	HMRC	3		
			125	128
Contra Receipts	Other Contra		1177	0
Gift	Gifts		3810	7325
Sundries	Hire of Church Building	2455	1810	
	Sundries	87	52	
			2542	1862
			<b>52779</b>	<b>51675</b>

## **General Fund Expenditure 2019**

<b>Expenditure</b>		<b><u>2019</u></b>		<b><u>2018</u></b>	
Pastor's	Salary	39282		34875	
Costs	Employer NI	1091		190	
	Expenses	8			
	Travel	0		22	
	Manse Costs	3850		5200	
			44232		40287
Insurance	Insurance	1936		1988	
Utilities	Telephone/Broadband	485		511	
	Electricity	190		602	
	Gas	651		933	
	Water Rates	235		238	
			1561		2284
Cleaning	Cleaning		780		718
Socials	Socials		132		431
Contra	Other Contra		1177		0
Sundries	Independent Examiner	100		50	
	Kitchen & Washroom	55		71	
	Garden Sundries	0		8	
	GDPR	40		40	
	Gift	234			
	Chancel Materials	14		29	
	Postage AGM	16		18	
	Fire safety	75			
	Mobility aids	72			
	Sundries	140	746	25	241
	Photocopier		106		30
<b>Total Expended Resources</b>			<b>50669</b>		<b>45979</b>
<b>Surplus at year end.</b>			<b>2110</b>		<b>5696</b>

## General Fund 2019

The General Fund is used to cover the general running costs of the Society.

<b>General Fund Summary</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Balance B/F 1st January 2019	325716	339314
Income for year	52779	51675
(Loss) on sale investments	(40)	(595)
Unrealised gain (loss) on investments	12009	(18699)
	<b><u>390464</u></b>	<b><u>371695</u></b>
Expenditure for year	(50669)	(45979)
	<b><u>339795</u></b>	<b><u>325716</u></b>
Balance C/F 31st December 2019		

## **Church Building Fund 31st December 2019**

The income from this fund can be used for the upkeep and maintenance of the church building. The capital is restricted to the purchase of a new building.

<b>INCOME</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Cazenove Equity	972	800
M & G Charibond	5	308
Sarasin Alpha CIF Income	563	543
Mayfair PITCH	588	149
Premier Global Infrastructure Income	161	51
	2289	1851
Contra receipts	2060	
	<hr/> 4348	<hr/> 1851
 <b>EXPENDITURE</b>		
Boiler service	162	454
Skip hire	460	
Electrical repair / PAT test	239	
Fire extinguisher service	89	
Post box	51	
	1001	454
Contra payments	2060	0
	<hr/> 3060	<hr/> 454
Surplus at year end	<hr/> 1288	<hr/> 1397

<b>Building Fund- Summary</b>	2019	2018
Balance B/F 1st January 2019	47429	49215
Income for year	2289	1851
Expenditure for year	1001	454
Surplus for 2019	1288	1397
(loss) on sale investments	(7)	(103)
Unrealised gain/( loss) on investments	1891	(127)
		(293)
		(458)
		(624)
		(790)
Balance C/F 31st December 2018	<u>50601</u>	<u>47429</u>

## Special Gifts Fund December 31st 2019

The income, together with the capital from this restricted fund, can be used for the purchase of 'Special Items' which would not normally be covered by the General Fund.

<b>Income-</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Asplundh Foundation	2990	2777
LEG Investment Income	253	247
Eden Tree Global Equity Income	11	
Sarasin Charity Fund	43	
Premier Global Infrastructure	39	
Virgin interest	96	
	<u>3432</u>	<u>3024</u>
<b>Expenditure-</b>		
<b>Armchairs</b>	660	0
Printer	151	
Hands-free phones	25	
	<u>836</u>	<u>0</u>
Surplus/(deficit) for year	<u>2596</u>	<u>3024</u>
<b>Special Gifts-Summary</b>		
Balance B/F 1st January 2019	15904	12880
Surplus for the year	2596	3024
Unrealised Gain/( Loss) on investments	98	0
Balance C/F 31st December 2019	<u>18597</u>	<u>15904</u>

**SOCIETY INVESTMENTS**

<b>UNITS HELD 1/1/2019</b>	<b>ALL FUNDS</b>	<b>GENERAL FUND</b>	<b>BUILDING FUND</b>	<b>SPECIAL GIFTS</b>
SUTL Cazenove Charity Equity Value A inc.	36772	31927	4845	
Sarasin Alpha CIF for Income & Reserve	93277	79407	13870	
Mayfair Capital PITCH	78996	67249	11747	
Premier Global Infrastructure Income C Inc.	17311	14737	2574	
M & G Charibond	4876	4150	726	
<b><u>2019 Sales</u></b>				
M & G Charibond	(4876)	(4150)	(726)	
<b><u>2019 Additional units purchased</u></b>				
Mayfair Capital PITCH	6574	5596	978	
Eden Tree Global Equity Income for Charities	7468	5601		1867
Premier Global Infrastructure Income C Inc.	4095	2047		2047
Sarasin Alpha CIF for Income & Reserve	4405			4405
<b><u>COST</u></b>				
Original cost of units 1/1/2019	286180	244919	41261	
Disposals during year	(6024)	(5127)	(897)	
Additions during year	25977	15087	890	10000
<b><u>Cost of units 31/12/2019</u></b>	<b>306133</b>	<b>254879</b>	<b>41254</b>	<b>10000</b>
Market value 31/12/2018	340919	292722	48197	0
Loss on sale of investmenrts	(47)	(40)	(7)	
New money invested	20000	10000		10000
Unrealised gains	13998	12009	1891	98
<b><u>Market value 31/12/2019</u></b>	<b>374869</b>	<b>314691</b>	<b>50080</b>	<b>10098</b>