

Stradbroke Trust CIO – 1165750

Annual Report May 2019 to April 2020

This is the first full operational year of the new CIO following the closure of the Stradbroke Charitable Trust and the transfer of assets to the CIO.

A year of consolidation and to an extent re-motivation following the previous dreadful year. There was a short period during which we thought the future of the allotments was in jeopardy as a few members of the allotment group (SAGA) weren't content with the arrangements that had worked so well since the creation of the site in 2012 by the Stradbroke Charity Trust. These members thought the allotment area of the site should be managed by the Parish Council and that they would somehow get a better level of service and less responsibility. The Trust did approach, with considerable reluctance, the Parish Council to see if there could be a mutually beneficial relationship but it quickly became clear that this would not be achievable.

The Trust wrote to all allotment holders re-affirming the arrangements that had worked so well in the past and explained that the Trust no longer had the financial resource it had previously before the surrender of the lease for the surgery. A very constructive meeting followed and a number of allotment holders have come forward to take over the responsibilities of SAGA.

All but two plots have now been let and a contract let for some of the maintenance of the orchard and woodland areas of the site. We are now looking forward to a much happier and more constructive future albeit with much less income.

I would like to thank all of the Trustees who have 'stuck with it' through some very difficult times and also wish Stuart Crane our past treasurer good luck as he and his family look to move away from Stradbroke.

Roger Turkington


Chairman

Stradbroke Trust CIO - 1165750

Accounts 1 May 2019 to 30 April

	Year to April 2020	Year to April
Income and Expenditure		
Income		
Allotment Rents	1,310.00	
Refund from E.on Energy	44.03	
Refund from Birketts Solicitors	600.00	
VAT Refund	90.00	
Transfer of funds from Stradbroke Charitable Trust <i>Completed on 1st November 2019</i>	4,989.51	
Total	7,033.54	0.00
Expenditure		
Birketts Solicitors	734.40	
Stradbroke Community Centre	8.10	
Hammond Garden Services	175.00	
Total Expenditure	917.50	0.00
Surplus income over expenditure	6,116.04	0.00
Balance Sheet as at 30 April 2020		
Fixed Assets		
The Village Gardens (Drapers Hill) <i>Transferred from Stradbroke Charitable Trust at book value. Completed on 30 December 2019</i>	52,365.97	0.00
Current Assets		
Cash at Bank	6,116.04	0.00
Total Assets	58,482.01	0.00
Current Liabilities	0.00	0.00
Net Assets	58,482.01	0.00

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

M S Moody  7th May 2020