

GREYSTONE COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2018 TO 31 OCTOBER 2019

Company Registration Number 08322663

Registered Charity Number 1151008

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 NOVEMBER 2018 TO
31 OCTOBER 2019

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GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY.

LEGAL AND AMINISTRATION INFORMATION

FOR THE PERIOD 1 NOVEMBER 2018 TO
31ST OCTOBER 2019

| | |
|---|--|
| Registered charity name: | Greystone Community Association |
| Company Registration number: | 08322663 |
| Registered Charity Number: | 1151008 |
| Registered Office: | Greystone Community Association Close Street, CARLISLE, Cumbria CA1 2HA |
| Directors who are also Trustees: | Mrs Joyce Elizabeth Ackerley- Director/Chair Person Mr Reginald Watson OBE- Director/Vice Chair Mr John Ackerley- Director/Voluntary Treasurer |
| Company Secretary: | Mrs Sharon Polmear was appointed as Company Secretary on 14th May 2019. Mr Reginald Watson OBE resigned as Company Secretary on 14th May 2019. |
| Independent Examiner: | Mr Nigel Carr 12,Lansdowne Crescent, Stanwix, Carlisle, Cumbria CA3 9EW |
| Bankers | Royal Bank of Scotland Drummond House (x) Branch Customer Service Centre, 1 Redheughs Avenue, EDINBURGH EH12 9JN |

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report
Period from 1 November 2018 to 31 October 2019

The trustees, who are also directors for the purposes of company law, present their report and the independently examined financial statements for the period from 1 November 2018 to 31 October 2019.

LEGAL AND ADMINISTRATION DETAILS

These are as shown on Page 1 of the financial statements.

THE DIRECTORS WHO ARE ALSO THE TRUSTEES

The Directors who were in place as at 31 October 2019 were:

Mrs Joyce Ackerley - Director / Chair Person

Mr John Ackerley - Director / Voluntary Treasurer

Mr Reginald Watson OBE - Director

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association currently operates under a Management Committee of 3 people. On 14th May 2019 Mrs Sharon Polmear replaced Mr Reginald Watson OBE as company secretary and she also became part time Centre Manager as from 1st April 2019. All the other staff are employed part time and are a Centre Assistant, a Caretaker/Cleaner and 4 part time Nursery Practitioners.

The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008 and deregistered the previous charity number. The financial year accounting period was also changed from 1 April to 31 March and became from 1 November to 31 October each year.

OBJECTIVES AND ACTIVITIES

The objectives are:

To promote the benefit of the inhabitants of Carlisle and in particular the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petheril River, London Road/ Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens.

To have no distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations.

To advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants.

To maintain and manage the establishment of a Community Centre and Nursery.

Activities during the period:

User groups that have used the Community Centre during the period included baby sensory, Community Midwives, Barnados, Kempo, Tyne Street over 60s, Syrian Refugees, Yoga, Dog Training, Table Tennis, Rock Project, Maths and English Adult Education Classes, an Art Class, Cumbria Oddfellows, Making Space, Childminders, Carlisle Carers, Portland House NHS, Riverside Customer Voice Meetings, Irene Willis Dance Practice, Pilates and Step Up.

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report (continued)

Period from 1 November 2018 to 31 October 2019

Activities during the period continued:

Maria Francis Dance Group, Little Heroes, Healthy Hopes, Bums and Tums, U3 Poetry, National Family Mediation and Little Jems. The Centre is also used for local council and national elections, childrens' birthday parties and miscellaneous one off meetings.

The Association also manages a children's nursery for two, three and four year olds.

ACHIEVEMENTS AND PERFORMANCE

The previous Centre Manager left at the end of September 2018 on ill health grounds and the post was vacant until 1 April 2019. During that time span with voluntary working and some increase in other staff working hours almost normal service was maintained.

FINANCIAL REVIEW

The results for the period 1 November 2018 to 31 October 2019 together with notes to the balance sheet are shown on pages 5 to 12 and are regarded as satisfactory.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

RESERVES POLICY

The trustees under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustees considered opinion that there would be enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 27 years. Trustee voluntary work on behalf of the Centre and Nursery have kept costs down thus increasing reserves.

There is an external risk that the Local Authority may not continue to cover the ongoing building maintenance covered by the lease agreement. There will also be likely pressure on the reserves from any increases in statutory minimum wages and any increase in pension and utility costs. The Association has been able to follow its charitable objectives and continues to support the local community and vulnerable groups. At the year end **in the worse case scenario** the Centre would have had to pay notice pay of £4,931 and statutory redundancy pay of £10,168 making a total possible cost of £15,099 to the Centre. The Nursery possible costs **in that worst case scenario** would be to pay notice pay of £3,331 and statutory redundancy pay of £3,537 making a total possible cost of £6,868.

Registered Office:

Greystone Community Association
Close Street
Carlisle
Cumbria
CA1 2 HA

Signed by order of the trustees

SHARON POLMEAR
Company Secretary
28th January 2020

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Independent Examiner's Report to the Members of Greystone Community Association for
the period from 01/11/18 to 31/10/19

I report on the accounts of the registered charity number **1151008** and company limited by guarantee number **08322663** for the period 1 November 2018 to 31 October 2019 which are set out on pages 5 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also directors of Greystone Community Association for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011.

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act and

to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Nigel Carr. B.A.(Business Management)
Independent Examiner
12, Lansdowne Crescent
Carlisle
Cumbria
CA3 9 EW

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/18 to 31/10/19

| <u>Income and Expenditure</u> | 31/10/19 Centre Income | 31/10/19 Nursery Income | 31/10/19 Other Centre Groups Income | 31/10/19 Restricted Funding Income | 31/10/19 Total Income | 31/10/18 Total Income |
|--------------------------------------|---------------------------------------|--|--|---|--------------------------------------|--------------------------------------|
| <u>Incoming Resources</u> | £ | £ | £ | £ | £ | £ |
| Centre Grant | 9,316.00 | | | | 9,316.00 | 9,316.00 |
| Lettings | 46,458.75 | | | | 46,458.75 | 46,969.39 |
| Coffee Bar profit | 223.99 | | | | 223.99 | 202.98 |
| BT Refunds | 0.00 | | | | 0.00 | 314.44 |
| RBS Refund | 0.00 | | | | 0.00 | 53.78 |
| High Interest A/C Interest | 434.91 | | | | 434.91 | 127.38 |
| Contribution to Settlement Agreement | 0.00 | | | | 0.00 | 7,829.16 |
| Training Refund | 280.00 | | | | 280.00 | 0.00 |
| Police Refund re Glass Door | 175.50 | | | | 175.50 | 0.00 |
| Cleaning Charge | 20.00 | | | | 20.00 | 0.00 |
| Petty Cash Refund | 49.49 | | | | 49.49 | 0.00 |
| Early Years Income | | 53,679.48 | | | 53,679.48 | 66,373.20 |
| Parental Fees | | 8,240.85 | | | 8,240.85 | 10,446.30 |
| Training Refund | | 40.00 | | | 40.00 | 100.00 |
| Trips Income | | 165.00 | | | 165.00 | 0.00 |
| Nursery Uniforms | | 158.00 | | | 158.00 | 146.00 |
| Room Hire Income | | 0.00 | | | 0.00 | 1,290.00 |
| Miscellaneous Income | | 62.20 | | | 62.20 | 0.00 |
| 0-19 Account | | | 0.00 | | 0.00 | 0.00 |
| GOOS Fundraisers | | | 0.00 | | 0.00 | 0.00 |
| Telephone Grants | | | 86.60 | | 86.60 | 2,000.00 |
| Summer Play Schemes | | | 130.00 | | 130.00 | 1,004.00 |
| IT Grant | | | 0.00 | | 0.00 | 1,651.00 |
| CCTV Grant | | | 0.00 | | 0.00 | 0.00 |
| Community Paint Grant | | | 0.00 | | 0.00 | 65.35 |
| Repairs/Renewals Fund | | | 0.00 | | 0.00 | 0.00 |
| Painting Grant | | | 65.00 | | 65.00 | 6,000.00 |
| Community Development Grant | | | | 0.00 | 0.00 | 0.00 |
| Community Grant | | | | 0.00 | 0.00 | 0.00 |
| Start Up Grants | | | | 0.00 | 0.00 | 0.00 |
| Flooring Grant | | | | 0.00 | 0.00 | 0.00 |
| Syrian Refugee Grants | | | | 0.00 | 0.00 | 0.00 |
| Kitchen Grant | | | | 0.00 | 0.00 | 0.00 |
| Total Incoming Resources | 56,958.64 | 62,345.53 | 281.60 | 0.00 | 119,585.77 | 153,888.98 |

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/18 to 31/10/19

| <u>Expenditure</u> | 31/10/19 Centre | 31/10/19 Nursery | 31/10/19 Other Centre Groups | 31/10/19 Restricted Funding | 31/10/19 Total Expenditure | 31/10/18 Total Expenditure |
|--|----------------------------|-----------------------------|---|--|---|---|
| | £ | £ | £ | £ | £ | £ |
| Centre Wages | 30,664.02 | | | | 30,664.02 | 33,589.52 |
| Employers National Insurance | 198.90 | | | | 198.90 | 61.64 |
| Payroll Charges | 431.70 | | | | 431.70 | 513.25 |
| Pension Set Up/ Monthly Charges | 0.00 | | | | 0.00 | 54.00 |
| Employers Pension Payments | 0.00 | | | | 0.00 | 290.79 |
| Settlement Agreement | 0.00 | | | | 0.00 | 11,044.95 |
| Legal Fees | 0.00 | | | | 0.00 | 420.00 |
| Training | 375.45 | | | | 375.45 | 0.00 |
| Gas | 1,583.58 | | | | 1,583.58 | 1,856.64 |
| Electricity | 3,479.91 | | | | 3,479.91 | 3,191.56 |
| Water | 3,358.22 | | | | 3,358.22 | 1,730.62 |
| Waste Disposal | 991.98 | | | | 991.98 | 948.96 |
| Window Cleaning | 0.00 | | | | 0.00 | 140.00 |
| Equipment | 218.45 | | | | 218.45 | 417.85 |
| Cleaning Equipment | 7.86 | | | | 7.86 | 22.93 |
| PAT Testing/Fire Maintenance | 118.20 | | | | 118.20 | 114.24 |
| Security Door Maintenance | 0.00 | | | | 0.00 | 486.00 |
| Alarm Maintenance / Call Outs | 393.38 | | | | 393.38 | 501.92 |
| First Aid and Cleaning Materials | 569.23 | | | | 569.23 | 547.06 |
| Photocopying Cartridges/ Ink | 74.00 | | | | 74.00 | 99.96 |
| Photocopier Lease | 329.87 | | | | 329.87 | 329.87 |
| Broadband | 559.20 | | | | 559.20 | 0.00 |
| Telephone/ Internet | 219.59 | | | | 219.59 | 252.13 |
| Coffee Machine Creditor | 3,000.00 | | | | 3,000.00 | 0.00 |
| TV Set | 0.00 | | | | 0.00 | 147.00 |
| TV Licence | 150.50 | | | | 150.50 | 147.00 |
| Insurance | 1,222.32 | | | | 1,222.32 | 1,488.48 |
| Stationery and Postage | 195.54 | | | | 195.54 | 193.93 |
| Notices | 35.40 | | | | 35.40 | 357.00 |
| Xmas Decorations | 70.90 | | | | 70.90 | 202.34 |
| Advert | 0.00 | | | | 0.00 | 50.00 |
| Norton Virus Protection | 19.99 | | | | 19.99 | 0.00 |
| Repair to Safe as key broken in | 0.00 | | | | 0.00 | 150.00 |
| Main Glass Door Repair | 175.50 | | | | 175.50 | 0.00 |
| Petty Cash | 56.00 | | | | 56.00 | 17.00 |
| Miscellaneous | 216.56 | | | | 216.56 | 170.00 |
| Wages | | 47,889.20 | | | 47,889.20 | 57,319.20 |
| Provision re Wages | | 0.00 | | | 0.00 | 2,500.00 |
| Employers National Insurance | | 500.25 | | | 500.25 | 61.64 |
| Payroll Charges | | 513.10 | | | 513.10 | 584.25 |
| Pension Set Up / Monthly Charges | | 0.00 | | | 0.00 | 54.00 |
| Employers Pension Payments | | 232.37 | | | 232.37 | 125.35 |
| Training | | 205.45 | | | 205.45 | 835.00 |
| Staff Uniform | | 166.00 | | | 166.00 | 231.75 |
| Childrens Uniforms | | 60.00 | | | 60.00 | 266.40 |
| Rent | | 8,000.00 | | | 8,000.00 | 8,000.00 |
| Insurance | | 1,000.00 | | | 1,000.00 | 1,000.00 |
| Equipment | | 822.06 | | | 822.06 | 1,532.44 |
| Alarm Call Out | | 102.00 | | | 102.00 | 0.00 |
| PAT Testing/ Fire Extinguisher Maintenance | | 118.20 | | | 118.20 | 114.24 |
| Books | | 326.00 | | | 326.00 | 0.00 |
| Food and Materials | | 428.82 | | | 428.82 | 559.09 |
| Expenditure Carried Forward | 48,716.25 | 60,363.45 | 0.00 | 0.00 | 109,079.70 | 132,720.00 |

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/18 to 31/10/19

| <u>Expenditure (Continued)</u> | 31/10/19 Centre | 31/10/19 Nursery | 31/10/19 Other Centre Groups | 31/10/19 Restricted Funding | 31/10/19 Total Expenditure | 31/10/18 Total Expenditure |
|---|----------------------------|-----------------------------|---|--|---|---|
| | £ | £ | £ | £ | £ | £ |
| Expenditure Brought Forward | 48,716.25 | 60,363.45 | 0.00 | 0.00 | 109,079.70 | 132,720.00 |
| First Aid and Cleaning Materials | | 552.11 | | | 552.11 | 505.32 |
| Internet and Telephone | | 20.00 | | | 20.00 | 40.00 |
| Stationery and Postage | | 481.91 | | | 481.91 | 219.57 |
| Print Cartridges and Ink | | 255.00 | | | 255.00 | 426.44 |
| Memberships | | 112.00 | | | 112.00 | 106.00 |
| PRS Music | | 100.20 | | | 100.20 | 97.80 |
| Ofsted | | 35.00 | | | 35.00 | 35.00 |
| Nursery Trips | | 451.85 | | | 451.85 | 271.65 |
| Graduation Expenses | | 36.48 | | | 36.48 | 80.86 |
| Easter Eggs | | 79.05 | | | 79.05 | 40.43 |
| Halloween Expenses | | 0.00 | | | 0.00 | 45.38 |
| Xmas Expenses | | 129.05 | | | 129.05 | 36.00 |
| Plants | | 0.00 | | | 0.00 | 33.96 |
| Miscellaneous Petty Cash | | 13.86 | | | 13.86 | 28.19 |
| Painting Grant | | | 0.00 | | 0.00 | 6,065.00 |
| 0-19 Account | | | 0.00 | | 0.00 | 8.25 |
| GOOS Fundraisers | | | 0.00 | | 0.00 | 0.00 |
| Summer Playschemes | | | 130.00 | | 130.00 | 1,075.85 |
| IT Grant | | | 0.00 | | 0.00 | 908.20 |
| Telephone Grants | | | 240.00 | | 240.00 | 1,846.60 |
| CCTV Grant | | | 0.00 | | 0.00 | 0.00 |
| Community Paint Grant | | | 0.00 | | 0.00 | 255.35 |
| Repairs/Renewals Fund | | | 86.60 | | 86.60 | 227.00 |
| Community Development Worker | | | | 0.00 | 0.00 | 5,278.45 |
| Community Grant | | | | 0.00 | 0.00 | 2,550.71 |
| Start Up Grants | | | | 0.00 | 0.00 | 60.00 |
| Syrian Refugee Grant | | | | 0.00 | 0.00 | 1,118.00 |
| Flooring Grant | | | | 0.00 | 0.00 | 0.00 |
| Kitchen Grant | | | | 65.00 | 65.00 | 0.00 |
| Total Resources Expended | 48,716.25 | 62,629.96 | 456.60 | 65.00 | 111,867.81 | 154,080.01 |
| Net Incoming (Outgoing) Resources | 8,242.39 | (284.43) | (175.00) | (65.00) | 7,717.96 | (191.03) |
| Fund Balances b/f at 01/11/18 | 112,229.17 | 69,363.58 | 14,922.68 | 3,206.53 | 199,721.96 | 199,912.99 |
| Fund Balances c/f at 31 October 2019 | 120,471.56 | 69,079.15 | 14,747.68 | 3,141.53 | 207,439.92 | 199,721.96 |

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

COFFEE BAR ACCOUNT STATEMENT

For the Period from 1 November 2018 to 31 October 2019

| | 31/10/19 | 31/10/18 |
|---|----------------------|----------------------|
| | £ | £ |
| Opening Stock (01/11/18) | 64.34 | 114.31 |
| Add Purchases | <u>62.65</u> | <u>43.30</u> |
| | 126.99 | 157.61 |
| Less Closing Stock (31/10/19) | <u>-41.23</u> | <u>-64.34</u> |
| Cost of Goods Sold | <u><u>85.76</u></u> | <u><u>93.27</u></u> |
| | | |
| Income Received (See Note below) | 309.75 | 296.25 |
| Less Cost of Goods Sold | <u>-85.76</u> | <u>-93.27</u> |
| Coffee Bar Profit | <u><u>223.99</u></u> | <u><u>202.98</u></u> |

NOTE

At 31/10/19 Income includes Debtors of £5

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

Balance Sheet as at 31 October 2019

| | | 31/10/19 £ | 31/10/18 £ |
|--|-----------------|--------------------------|--------------------------|
| <u>Current Assets</u> | | | |
| Debtors | Note 1 | 3,755.50 | 4,379.50 |
| Coffee Bar Stock | | 41.23 | 64.34 |
| Combined High Interest and Current Account balances | | 230,576.38 | 209,631.75 |
| less outstanding Cheques and Direct Debits for Wages | | -12,280.40 | -680.89 |
| | | <u>218,295.98</u> | <u>208,950.86</u> |
| Cash in Hand | | 0.00 | 315.50 |
| Petty Cash in Hand | | 171.41 | 28.83 |
| Total Current Assets | | <u>222,264.12</u> | <u>213,739.03</u> |
| Less Income in Advance | Note 2 | -10,849.24 | -10,698.20 |
| | | <u>211,414.88</u> | <u>203,040.83</u> |
| Less liabilities falling due in less than one year | Note 3 | -3,974.96 | -818.87 |
| | | <u>207,439.92</u> | <u>202,221.96</u> |
| Less Provision for Nursery Wages | Note 4 | 0.00 | -2,500.00 |
| Net Current Assets | Note 5 | <u>207,439.92</u> | <u>199,721.96</u> |
| <u>Funds</u> | | | |
| Centre Funds | Note 6 | 120,471.56 | 112,229.17 |
| Nursery | Note 7 | 69,079.15 | 69,363.58 |
| Other Centre Groups Funds | Note 8 | 14,747.68 | 14,922.68 |
| Restricted Funding - Community Development Worker | Note 9a) | 0.00 | 0.00 |
| Restricted Funding - Community Grant | Note 9b) | 0.00 | 0.00 |
| Restricted Funding - Start Up Grants | Note 9c) | 1,273.64 | 1,273.64 |
| Restricted Funding - Flooring Grant | Note 9d) | 96.80 | 96.80 |
| Restricted Funding - Kitchen Grant | Note 9f) | 1,771.09 | 1,836.09 |
| TOTAL FUNDS | | <u>207,439.92</u> | <u>199,721.96</u> |

For the year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts in accordance with section 476 and

The trustees acknowledge their responsibilities for complying with the Act with respect to accounting and the preparation of the accounts.

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller entities (effective January 2015)

These financial statements were approved by the members of the committee on 28th January 2020 and are signed on their behalf by:

JOHN ACKERLEY
Director and Voluntary Treasurer.
Registered Charity Number: 1151008
Company Registration Number: 08322663.

The notes on pages 10 to 12 relate to the balance sheet on this page.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet for the Period ending 31 October 2019

Note 1 Debtors £3,755.50

These are amounts owed to the Association for goods or services received during the period 1 November 2018 to 31 October 2019 but for which payment has not been made.

Details of these amounts are:

| | 31/10/19 | 31/10/18 |
|-------------------|------------------------|------------------------|
| Lettings Income | 3,750.50 | 4,350.50 |
| Coffee Bar Income | 5.00 | 29.00 |
| | <u>3,755.50</u> | <u>4,379.50</u> |

Note 2 Income in Advance £10,849.24

| | 31/10/19 | 31/10/18 |
|--|-------------------------|-------------------------|
| Centre Grant paid in advance | 3,882.00 | 3,882.00 |
| Little Jems Lettings paid in advance | 1,225.00 | 1,133.00 |
| Nursery Early Years Fees paid in advance | 5,742.24 | 5,683.20 |
| | <u>10,849.24</u> | <u>10,698.20</u> |

Note 3 Liabilities falling due in less than one year

| | 31/10/19 | 31/10/18 |
|---------------------------------|------------------------|----------------------|
| Cumbria Waste Recycling | 174.96 | 185.40 |
| NEST Pension Payment | 0.00 | 33.47 |
| Coffee Machine | 3,000.00 | 0.00 |
| Creditor for Centre Electricity | 800.00 | 600.00 |
| | <u>3,974.96</u> | <u>818.87</u> |

Note 4 re Provisions

| | 31/10/19 | 31/10/18 |
|----------------------------|--------------------|------------------------|
| Provision re Nursery Wages | 0.00 | 2,500.00 |
| | <u>0.00</u> | <u>2,500.00</u> |

Note 5 Net Current Assets

These total **£207,439.92 at 31/10/19** and are the difference between total current assets and the deduction of total income in advance and creditors and any provisions.

The breakdown of the net current assets is:

| | 31/10/19 | 31/10/18 |
|---|--------------------------|--------------------------|
| Centre Funds | 120,471.56 | 112,229.17 |
| Nursery | 69,079.15 | 69,363.58 |
| Other Centre Groups Funds | 14,747.68 | 14,922.68 |
| Restricted Funding - Community Development Worker | Note 9a) 0.00 | 0.00 |
| Restricted Funding - Community Grant | Note 9b) 0.00 | 0.00 |
| Restricted Funding - Start Up Grants | Note 9c) 1,273.64 | 1,273.64 |
| Restricted Funding - Flooring Grant | Note 9d) 96.80 | 96.80 |
| Restricted Funding - Syrian Refugee Grants | Note 9e) 0.00 | 0.00 |
| Restricted Funding - Kitchen Grant | Note 9f) 1,771.09 | 1,836.09 |
| | <u>207,439.92</u> | <u>199,721.96</u> |

Note 6 Centre Funds £120,471.56

This figure is made up of the centre funds balance as at 1 November 2018 of £112,229.17 plus the net incoming resources as at 31 October 2019 of £8,242.39.

Note 7 Nursery Funds £69,079.15

This figure is made up of the Nursery's fund balance as at 1 November 2018 of £69,363.58 less the net outgoing resources as at 31 October 2019 of £284.43.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet continued for the Period ended 31 October 2019

Note 8 Other Centre Groups Funds £14,747.68.

This figure is made up of the centre groups fund balances as at 1 November 2018 of £14,922.68 less the net outgoing resources as at 31 October 2019 of £175.00

| Details of these amounts are: | 31/10/19 | 31/10/18 |
|--------------------------------------|-------------------------|-------------------------|
| | £ | £ |
| 0-19 Account | 6,360.23 | 6,360.23 |
| G.O.O.S./ Jnr Youth Fundraising | 2,175.17 | 2,175.17 |
| Telephone Grants | 0.00 | 153.40 |
| IT Grant | 742.80 | 742.80 |
| Paint Grant | 0.00 | (65.00) |
| Summer Playschemes | 1,713.08 | 1,713.08 |
| CCTV Grant | 70.00 | 70.00 |
| Repairs/ Renewals Fund | 3,686.40 | 3,773.00 |
| Total | <u>14,747.68</u> | <u>14,922.68</u> |

Note 9 Restricted Funding totals £3,141.53 as follows:

Note 9a) Community Development Worker £0.00

| | | |
|---------------------------------------|--------------------|--------------------|
| | 31/10/19 | 31/10/18 |
| | £ | £ |
| Balance brought forward from 01/11/18 | 0.00 | 5,278.45 |
| Less Expenditure to 31/10/19 | 0.00 | -5,278.45 |
| Balance in Hand at 31/10/19 | <u>0.00</u> | <u>0.00</u> |

Note 9b) Community Grant £0.00

| | | |
|---------------------------------------|--------------------|--------------------|
| | 31/10/19 | 31/10/18 |
| | £ | £ |
| Balance brought forward from 01/11/18 | 0.00 | 2,550.71 |
| Less Expenditure to 31/10/19 | 0.00 | -2,550.71 |
| Balance in Hand at 31/10/19 | <u>0.00</u> | <u>0.00</u> |

Note 9c) Start Up Grants £1,273.64

| | | |
|---------------------------------------|------------------------|------------------------|
| | 31/10/19 | 31/10/18 |
| | £ | £ |
| Balance brought forward from 01/11/18 | 1,273.64 | 1,333.64 |
| Add Income 01/11/18 to 31/10/19 | 0.00 | 0.00 |
| Sub Total | 1,273.64 | 1,333.64 |
| Less Expenditure to 31/10/19 | 0.00 | -60.00 |
| Balance in Hand at 31/10/19 | <u>1,273.64</u> | <u>1,273.64</u> |

Note 9d) Flooring Grant £96.80.

| | | |
|---------------------------------------|---------------------|---------------------|
| | 31/10/19 | 31/10/18 |
| | £ | £ |
| Balance brought forward from 01/11/18 | 96.80 | 96.80 |
| Income 01/11/18 to 31/10/19 | 0.00 | 0.00 |
| Less Expenditure to 31/10/19 | 0.00 | 0.00 |
| Balance in Hand at 31/10/19 | <u>96.80</u> | <u>96.80</u> |

Note 9e) Syrian Refugee Grants £0.00

| | | |
|---|--------------------|--------------------|
| | 31/10/19 | 31/10/18 |
| | £ | £ |
| Balance brought forward from 01/11/18 | 0.00 | 1,118.00 |
| Income 01/11/18 to 31/10/19 | 0.00 | 0.00 |
| Less Petty Cash Expenditure | 0.00 | -13.51 |
| Less Transfer to Centre Lettings Income | 0.00 | -1,104.49 |
| Balance in Hand at 31/10/19 | <u>0.00</u> | <u>0.00</u> |

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet continued for the period 01/11/18 to 31/10/19

| | £ 31/10/19 | £ 31/10/18 |
|---|------------------------|------------------------|
| <u>Note 9f) Kitchen Grant £1,771.09.</u> | £ | £ |
| Balance brought forward from 01/11/18 | 1,836.09 | 1,836.09 |
| Income 01/11/18 to 31/10/19 | 0.00 | 0.00 |
| Less Expenditure to 31/10/19 | <u>-65.00</u> | <u>0.00</u> |
| Balance in Hand at 31/10/19 | <u>1,771.09</u> | <u>1,836.09</u> |