

**THE STUDENT CHRISTIAN MOVEMENT**

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED AUGUST 31 2019**

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
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**THE STUDENT CHRISTIAN MOVEMENT  
ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED AUGUST 31 2019**

**TRUSTEES**

Alexander Akhurst  
Emilia De Luca  
Louise Dover (appointed 01/08/2019)  
Robin Hanford (resigned 01/08/2019)  
Feylyn Lewis  
Tristan Marris (resigned 01/08/2019)  
Thomas Packer-Stucki (appointed 01/08/2019)  
Helena Ripley

**COMPANY SECRETARY**

Lisa Murphy

**KEY STAFF**

Hilary Topp, National Coordinator (until 28/02/2019)  
Lisa Murphy, Acting National Coordinator (from 01/03/2019)

**REGISTERED OFFICE AND  
PRINCIPAL PLACE OF BUSINESS**

Grays Court  
3 Nursery Road  
Edgbaston  
Birmingham  
B15 3JX

**ACCOUNTANTS AND  
INDEPENDENT EXAMINERS**

Chittenden Horley Ltd  
Chartered Accountants  
456 Chester Road  
Old Trafford  
Manchester M16 9HD

**BANKERS**

Co-operative Bank Plc  
118-120 Colmore Row  
Birmingham  
B3 3BA

**INVESTMENT BROKERS**

Charles Mosley  
Sustainable Wealth  
24 The Strand  
Derby  
DE1 1BE

# **THE STUDENT CHRISTIAN MOVEMENT TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED AUGUST 31 2019**

## **INTRODUCTION**

The trustees present their annual report together with the financial statements of the charity for the year ended August 31 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

### **About the Student Christian Movement (SCM)**

SCM is a movement of students, past and present, responding to the call of Jesus to follow him and show the love of God on campus, in our communities and in the world. We come together as an ecumenical and inclusive community, fostering unity in diversity and exploring faith through worship, discussion and action.

SCM's vision is that every student can find a vibrant, open and inclusive Christian community, where they can explore faith and be inspired to put faith into action. To achieve this vision, SCM has four aims.

**Deepening Faith** – Drawing on faith, our lived experience, theology and church traditions, we aim to critically engage with our faith to learn and grow as Christians.

**Seeking Justice** – We believe faith and justice are inseparable. We are a movement for change, creating God's kingdom of peace, justice and hope.

**Celebrating Diversity** – We seek to create inclusive communities where all are welcome and valued equally regardless of age, disability, denomination, gender, ethnicity, sexual orientation, socio-economic background or belief. SCM aims to take this a step further, exploring what it means to celebrate our diversity and championing each other for our differences not just our similarities.

**Creating Community** – We are founded in the spirit of ecumenism and therefore aim to be a movement that brings students together from different denominations and traditions, building physical and virtual communities.

We are part of the **World Student Christian Federation**, a global network of student movements.

## **OBJECTIVES AND ACTIVITIES**

### **Charitable objects**

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

### **Aims**

In November 2017, the trustees undertook a review of the progress made towards achieving the objectives set out in our 2015-2020 Strategic Plan. As part of the process, trustees, staff and members of SCM's advisory body, the Council of Reference, took part in an exercise to evaluate the effectiveness of SCM's work, and to identify priorities for the years ahead in light of the changing nature of Higher Education in the UK. A new strategic plan for 2017-2020 was created, along with a robust Operational Plan to ensure that the aims of the movement can be met.

The objectives set out in the Strategic Plan are as follows:

Deepening Faith by...

- Enabling students to critically think through their faith and engage with scripture.
- Equipping students to be prepared for the transition to university, and from university.
- Ensuring that there is a variety of faith traditions in speakers, writers and worship leaders to challenge preconceived notions of faith.
- Equipping students to reflect theologically on current affairs and social justice issues.

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### Seeking Justice by...

- Increasing students' engagement in social justice issues.
- Encouraging students to put their faith into action, both personally and collectively, by getting involved in campaigns run in partnership with other organisations.
- Responding to students' passion for social justice in discerning campaign focuses.

### Celebrating Diversity by...

- Increasing diversity within General Council and the wider movement.
- Offering opportunities for students to share experiences with and learn from one another.
- Challenging situations where there is a lack of diversity.

### Creating Community by...

- Growing SCM's membership base through developing a larger and more diverse audience engaging with SCM.
- Developing work with 16-18yr olds.
- Developing a strong relationship between members at a grassroots level and national movement.
- Working ecumenically to build unity and relationships between students, churches and other organisations.

### Growing Sustainably by...

- Ensuring SCM's finances are well managed and meeting agreed priorities.
- Ensuring trustees are fulfilling their duties of compliance and care, and that they are well trained and supported.
- Continuing to build a skilled and engaged staff team, implementing HR policies and procedures.

### Activities

The core of SCM's work is focussed on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups and Link Chaplaincies at universities and colleges, SCM Link Churches, local student networks and an online community of students that connect via social media. One of the ways that we reach new students is through attending Christian festivals and youth events where we make contact with a number of current and prospective students, signposting them to local communities, inviting them to attend SCM events and to become SCM members. We also distribute Freshers' Packs at the events which include SCM resources and a copy of *Movement*, our student magazine.

We support SCM affiliated groups to reach out to their local community through visits from SCM staff, providing resources and running training for student leaders and those working with students, such as chaplaincy assistants and student workers. Our team of Regional Development Workers support student leaders to run welcome events, plan activities for their group and to promote their community via social media and outreach events. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

As well as supporting SCM students and members in forming and sustaining communities, the Faith in Action project, in partnership with Project Bonhoeffer, encourages students to engage with theological reflection and take action on issues of social justice. Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith. SCM also commissions and publishes a range of resources for students including Bible Studies, Workshop Outlines and discussion starters, which are available to freely download from the SCM website. This is complemented by a vibrant blog featuring reflections on current issues, student life and theology, with the majority of contributions coming from students and recent graduates.

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction training each August. The trustees also undertake an annual skills audit, which highlights training needs that are followed up throughout the year. On a regular basis the trustees undertake a staffing review to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

### Projects

SCM undertakes various projects to meet our objectives.

#### *Faith in Action*

The Faith in Action project, run in partnership with Project Bonhoeffer, is one of SCM's longest running projects. It aims to enable students and recent graduates to put their faith into action by reflecting on their work and life in light of their faith, giving them the skills and confidence to challenge the structures of injustice and to be leaders of social and political transformation. The work of the project includes creating resources, running events and workshops, and providing opportunities for our members and groups to put their faith into action. SCM's Faith in Action Project Worker, Emma Temple (appointed in May 2018), supports local groups and individual members to enable them to think creatively about faith, injustice and action.

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## *SCM Connect*

The SCM Connect project aims to increase the number of students involved with SCM affiliated groups and Link Churches during their time at university, establishing SCM as the home for a theologically rich and accessible Christian faith and enabling churches of all traditions to proactively engage with and support students. The work of the project includes the development of an online platform that connects students with SCM groups, churches and chaplaincies. Students can search by city to find student groups, Link Churches and Chaplaincies. They can also order a free 'Freshers' Pack', become an individual member of SCM, sign up for our monthly e-news and connect to other students via the SCM Facebook group.

The SCM Connect Project Worker, Rob Chivers, also works with schools, colleges and churches to support 16-18 year olds in the transition to university by running workshops for young people and distributing SCM's Going to Uni Guide. The project worker and our team of Regional Development workers also run Student Ministry Forum events for those involved in student and youth ministry, creating space to network and share ideas as well as create new initiatives to support young people.

## *Student Discipleship*

SCM's Student Discipleship project aims to enable churches of all traditions in the West Midlands to be thriving centres of student outreach and ministry, supporting students during the transition periods of moving from school to university, and from university to work, unemployment, volunteering or further study. The work of the project includes providing high quality training for churches and creating accessible resources for students. In the first year of the project we published a Going to Uni Guide for students and have also developed accompanying materials for use by individuals and small groups. In the second year of the project we published a guide for churches titled Welcoming Students to your Church, which summarised some of the research around student engagement and spirituality and included ideas for engaging with students and supporting their faith development.

## **Contribution of volunteers**

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to support core work in the office, such as assisting with mailings and data entry. Volunteers have also assisted with running stalls at festivals and events, and helped to run SCM gatherings and plan content for publications.

## **Public benefit**

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

## **ACHIEVEMENTS AND PERFORMANCE**

### *Deepening Faith*

At the start of the year we relaunched the Resources section of our website, creating a user-friendly platform where users can search for resources by type or by theme. This work included uploading over 200 resources including workshop outlines, articles, Bible Studies, film lists, back issues of *Movement* magazine, and prayer and liturgy resources. These have been grouped into themes such as Student Life, Christian Faith, Encountering God, Black, Feminist and Liberation Theologies, Education and Mission, among others. Over the year we have continued to add new resources to the website and promote them on social media and to groups, members and Link Churches and Chaplaincies.

One of the new resources published this year was our *Well Beings: A Practical Guide to Good Mental Health* resource in partnership with Space to Breathe. The resource was created in response to a survey of students connected to the movement that showed that almost all of the respondents were suffering with mental ill health or were supporting friends who were struggling. Many noted that while help is available, often there are long waiting times to access this support and many struggled with admitting that they needed support. *Well Beings* covers themes such as where to find help, how to face anxiety and how to build resilience. Each topic is presented along with simple, practical activities to help students develop good mental health.

The blog section of our website has also continued to grow, featuring contributions from students, recent graduates, members of staff and other writers. Blog series topics such as Saints of the Church, the Advent season, Prayer and Pilgrimage have provided students with the opportunity to reflect on their faith and to learn from one another. We have also produced two issues of *Movement* magazine featuring articles exploring different approaches to faith and exploring the scriptures and have continued to post content on our sister blog, The Christian Student Guide.

We have tried to ensure a diversity of faith traditions is represented by contributors to the blog and the magazine, as well as in speakers and worship leaders at events. SCM affiliated communities have shared in leading worship in different styles at regional and national gatherings too, giving participants the opportunity to explore other ways of expressing their faith. One of the workshops at our Wondering and Wandering event in March gave an introduction to Orthodox Christianity led by a local Orthodox Chaplain, and the panel discussion on Pilgrimage featured panellists with varied experience of ecumenical pilgrimages such as travelling to Iona, walking the Camino de Santiago and taking part in the Student Cross pilgrimage to the Anglican and Catholic shrines at Walsingham.

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As part of the Faith in Action project, members and SCM communities have attended workshops on Theological Reflection, focusing on current issues and what role their faith plays in their response to them. These have been well received, with over 85% of attendees responding that the workshops had helped them to reflect on current issues, deepen their faith and be inspired to put their faith into action. Alongside the workshops, students have been sharing their reflections in *Movement* magazine and on the SCM blog.

In June we launched The Christian Student Guide podcast, which takes an interview format featuring a range of different guests speaking on subjects including faith, student life and current affairs. The podcast aims to give the audience the opportunity to learn more about a range of ideas, theologies and experiences that can all contribute to the exploration of the Christian faith, and to encourage the listener to share their own thoughts and experiences via social media and discussion with their peers. The podcast also aims to create a greater sense of community within the movement by sharing news from SCM and to promote events and campaigns.

### *Seeking Justice*

Throughout the year students have participated in two national campaigns, 'Loving the Earth' and Mental Wellbeing, as chosen by our members. One of SCM's student trustees is also the Campaigns Portfolio holder, and through their work and conversations with local communities SCM has supported other grassroots social justice campaigns that SCM communities are passionate about. As part of our Student Leaders Training participants attended a 'How to run a campaign' session, and we have continued to resource students' campaigning and activism through a blog series on activism and articles in *Movement* magazine. Having a Campaigns portfolio as part of General Council has also ensured that students are the decision makers regarding SCM's campaigns focus, and members voted to run a Peace themed campaign in 2019-20 at the 2019 Annual General Meeting.

The 'Loving the Earth' campaign has included students taking part in monthly Green Challenges, making simple changes to reduce their impact on the environment such as switching to LED light bulbs, investing in a reusable shopping bag or committing to using public transport or walking. Students then reported on their progress, with a monthly winner being chosen to receive a prize based on the number of actions they had taken. Students also attended a Climate Lobby event, The Time is Now, in June to speak to their MP about climate change and to ask them to call for faster and further reaching action on climate change. Local SCM communities have taken up the campaign in different ways, with some petitioning their local councils to declare a climate change emergency and others asking their universities to provide more recycling facilities on campus.

The Mental Wellbeing campaign has been one of awareness raising, with the *Well Beings* resource being created as well as encouraging students to talk about mental health. In addition, all of SCM's Regional Development Workers have undertaken Mental Health First Aid Training, and student leaders have received support to signpost students to mental health resources in their area. We also ran a social media campaign sharing tips for maintaining good mental health using #WorryFreeWednesdays, and distributed care packages to members during April's Stress Awareness Month containing prayers, wellbeing tips, sweets, motivational postcards and stress relieving stretchy toys which were very well received!

SCM has partnered with a range of other organisations throughout the year, including the Climate Coalition on the environment campaign, Space to Breathe on the mental wellbeing campaign and Project Bonhoeffer on the wider Faith in Action project. We hope to continue to build on these relationships, recognising that we can make more of an impact by joining our voices and actions together.

### *Celebrating Diversity*

Our aim of Celebrating Diversity comes from a desire to create inclusive communities where all are welcome and valued equally, and where students can explore the ways in which we can celebrate our diversity and champion one another. One of the SCM's Trustees is also the representative for Black and Minority Ethnic students (BAME), and through the role they have promoted events for BAME students and shared stories with the wider movement. Another of the trustees is the LGBTQ+ Students' Rep, and they have developed an online community of LGBTQ+ students where they can support one another. In 2019 SCM ran an exclusive event for LGBTQ+ students in Manchester that was organised by the members of the Facebook group with support from SCM staff.

One of our main focuses has been to ensure that contributors to the blog and magazine represent all aspects of our society, including people of colour, members of the LGBTQ+ community, disabled people and those with differing political views. We have seen an increase in contributions from BAME and LGBTQ+ people in particular, with blog series marking both Black History and LGBT History months.

Another key activity this year was the development of SCM's Events Policy to formally set out SCM's plans to ensure that events and activities are accessible as possible to students.

### *Creating Community*

This year we have seen an increase in membership, with a high percentage of members opting to sign up for a three-year membership when they join. We have also seen an increase in the number of members recruited through presence at festivals and youth events such as Greenbelt and Big Church Day Out. At these events our main focus has been to reach out to 16-18 year olds through running sessions about preparing for university and distributing Going to Uni guides, handy booklets that cover everything from maintaining a prayer life at university to washing machine instructions! These resources and session outlines have also been shared with school and college chaplains as part of our wider youth engagement strategy.

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Local SCM communities also play a large part in encouraging students to sign up as members of the national movement, and we have also seen an increase in the number of affiliated student communities, including denominational groups such as Anglican Societies, as well as ecumenical groups. These communities provide a space for students to deepen their faith, share in fellowship with one another and explore new ways of expressing their faith. Student leaders receive training and support throughout the year from our team of Regional Development Workers who also work to bring together these communities at a regional level, further expanding the opportunities for students to come together at events and discuss student life.

As well as physical communities we have also seen an increase in online communities within the movement such as the SCM Facebook group and a dedicated Facebook group for LGBTQ+ students. Engagement via our social media channels has increased over the year, with more students becoming members or attending events after finding out about SCM on social media.

### *Growing Sustainably*

Trustees have continued to monitor SCM's finances closely, ensuring that funds are spent wisely to meet agreed priorities and that sufficient funding for projects is received before project work begins. This year we have also employed a freelance fundraiser to assist with fundraising from Trusts and have created a Church and Community Fundraiser role with the aim of increasing financial support from the SCM community. We have seen an increase in donations as a result of our 130 Challenge campaign, where supporters were challenged to raise £130 to mark the 130<sup>th</sup> anniversary of the founding of SCM in 1919.

Over the last year to 18 months staff and trustees have developed robust monitoring and evaluation processes to monitor impact through data gathering, and regular staff review meetings. The findings are reported to trustees and funders and set the focus for future development along with results from surveys carried out with SCM's beneficiaries. The annual members and groups survey gives students an opportunity to provide feedback on SCM's activities which has been invaluable in reviewing progress against the strategic plan and setting future objectives.

Staff have also taken opportunities for Continued Professional Development, with all of the Regional Development Workers completing Mental Health First Aid training and attending conferences to develop their understanding of working with students, churches and chaplaincies. Other staff have also completed training relating to communications, fundraising and coaching.

## **FINANCIAL REVIEW**

### **Overview**

The income for 2018/19 was £143,968 of which £109,538 was restricted income. The total expenditure for the year was £255,683, of which £118,275 was charged to restricted funds.

The Charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically.

### **Reserves policy**

At the end of the year, the total of free reserves (unrestricted funds not otherwise designated) was £241,506. During the year, the sum of £225,000 was transferred to a long-term investment. At the end of the year, this was valued at £240,079 and is included in the above total.

The trustees have decided to hold £162,500 to cover planned budget deficits in the next two and years, and this has been set aside in a designated fund. Designated funds also include the balance of £38,769 to support SCM Connect.

The free reserves policy and how reserves are held is regularly reviewed in the light of budget and cashflow requirements.

### **Investments**

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

The Charity requires that the short-term investments can be realised within a period of three months. The Finance Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £50,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.



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SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

### Ethical Investment

The trustees have considered the ratings methodology used by MSCI (<https://www.msci.com/esg-ratings>) and have outlined the following ethical considerations.

### Climate Change

The trustees will not invest in companies that have failed to meet their targets in reducing their **carbon emissions**, or with higher than average carbon emissions. Similarly, the trustees will not invest in companies that have failed to meet their targets to improve **energy efficiency**.

The trustees are willing to invest in companies that have met or are working towards meeting their targets to reduce the **carbon footprint** of their production processes.

### Natural Resources

The trustees will not invest in companies involved in **land use** in regions with fragile ecosystems, or with a track record of not protecting human rights. Similarly, the trustees will not invest in companies with poor performance in adhering to their policy of sustainably sourcing **raw materials** and companies with a low percentage of raw materials being externally certified by agencies. The trustees will not want to invest in companies involved in sourcing or use of 'conflict materials', for example, minerals from illegal mines in the Democratic Republic of Congo.

The trustees are willing to invest in companies that have and adhere to clear policies on protecting human rights, respecting indigenous peoples and minimising disturbance from operations. Similarly, the trustees are willing to invest in companies that have effective water management strategies in place and use alternative **water sources**, for example grey water and rainwater.

### Pollution and Waste

The trustees will not invest in companies that have failed to meet targets for processing **toxic emissions and waste**.

The trustees are willing to invest in companies that have and adhere to a clear strategy to reduce the environmental impact of its **packaging**, and supports recycling in locations or circumstances where this is not mandated. Similarly, the trustees are willing to invest in companies where there is a clear process for processing **electronic waste**.

### Environmental Opportunities

The trustees are willing to invest in companies involved in **clean tech** activities such as alternative and **renewable energy**, energy efficiency, pollution prevention and control, sustainable water and **green building**.

### Animal Exploitation

The trustees will not invest in companies involved in testing cosmetic products on animals.

### Human Capital

The trustees will not invest in any company involved in the manufacture or distribution of arms and defence systems. The trustees will not invest in companies that do not have **labour management** policies that cover anti-discrimination, child and forced labour, and freedom of association in their own operations, or those of their supply chain. Similarly, the trustees will not invest in companies who have not met targets to improve the **health and safety** of its employees, or those with a record of above average industrial injury or fatalities.

The trustees are willing to invest in companies that provide competitive compensation, benefits and performance incentives, and have made efforts to develop formal engagement and communication channels with employees. Similarly, the trustees are willing to invest in companies with a good record of attracting, retaining and developing **human capital**.

### Product Liability

The trustees will not invest in companies involved in the sale of **financial products** such as high risk loans with a LTV ratio >90%. Similarly, the trustees will not invest in companies that do not abide by best practise relating to **privacy and data security**.

### Social Opportunities

The trustees are willing to invest in companies that improve access to Communications, Health Care and Finance.

### Governance

The trustees are willing to invest in companies with a MSCI ESG score of 8 or more on Corporate Governance Key Issues, and those that avoid incidents and trigger scoring relating to Corporate Behaviour Key Issues.

# **THE STUDENT CHRISTIAN MOVEMENT TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED AUGUST 31 2019**

## *Investment Management, Reporting and Monitoring.*

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance Committee meetings, but is expected to attend the January meeting and the Finance Committee may request advice from them from time to time. The Finance Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.

## **Risk management**

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

## **Going concern**

In the opinion of the trustees the charity's assets are available and adequate to fulfil the obligations of the charity. SCM has no surplus reserves.

## **FUTURE PLANS**

### *Growing the movement*

We will continue our work to support members and local groups, building on the work of the North West Hub to move towards a regional model by employing a Regional Development worker based in Scotland. Fundraising will continue to create a further regional post in the North East.

We will continue to run our Student Discipleship project in the West Midlands, running training and networking events for churches, chaplaincies and student leaders in the West Midlands, and offering ongoing advice and support to local groups and church leaders. As part of this project we will develop a hub of vocations resources and will run a vocations retreat day for students in Spring 2018.

We will also work to develop the SCM Connect online platform, recruiting more Link Churches and promoting the platform to 16-18 year olds. To do this we will employ an SCM Connect Project Worker who will lead on developing SCM's presence at festivals and youth events, run workshops and Bible studies with 16-18 year olds and support churches and chaplaincies in the work with young people. As in previous years we will continue to offer free 'Freshers' Packs' of resources to students about to go to university. We also plan to recruit further 'student contacts' in cities where there is little SCM presence so that there will be someone to welcome new students and help them to get involved in the national movement.

### *Deepening impact*

We also plan to further develop our Faith in Action project, offering more workshop topics to groups, and encouraging more students and SCM Link Churches to get involved in our campaigns. Members of the movement will decide the campaigns focus for the next year in early September. We plan to hold our annual summer celebration event in March which will also include our AGM, and we will continue to support students and local groups to hold events regionally.

One of our main aims as a movement is to celebrate diversity, and we wish to improve representation of BAME students by recruiting new members to GC who can represent these areas, providing training for staff and GC on equality and diversity and unconscious bias, and ensuring good diversity in our contributors for publications and events, as well as considering more interfaith activities and campaigns.

### *Ensuring sustainability*

In order to ensure that SCM continues to thrive as an organisation, we have planned a strategy away day in November to review our current strategic plan and identify successes and challenges. We aim to review our strategic plan in light of the changing nature of student work and higher education, to ensure that our work is effective. Our membership will be consulted and asked for feedback which is important to us as a student-led movement. We aim to do this through events and online surveys.

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**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18<sup>th</sup> March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

**Appointment of trustees and directors**

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1<sup>st</sup> August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

**Trustee induction and training**

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

**Organisation**

The trustees administer the charity and meet as necessary, usually four times per year. The day-to-day operations of the Charity are the responsibility of the National Coordinator, Hilary Topp, to whom the trustees have delegated authority for operational matters including finance, employment and artistic development, within the overall strategy agreed by the Trustees.

**Related parties**

There are no related party transactions which are required to be disclosed in these accounts.

**THE STUDENT CHRISTIAN MOVEMENT  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED AUGUST 31 2019**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of Client for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS AND APPROVAL**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



Thomas Packer-Stucki - Director

Date: 10 - 4 - 2020

**INDEPENDENT EXAMINERS' REPORT  
TO THE MEMBERS OF THE STUDENT CHRISTIAN MOVEMENT  
FOR THE YEAR ENDED AUGUST 31 2019**

I report to the charity trustees on my examination of the accounts of the company for the year ended August 31 2019 which are set out on pages 12 to 25.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
- 3.
4. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
5. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Peter Smith*

**Peter Smith BA FCA DChA**

For and on behalf of:  
Chittenden Horley Limited  
Chartered Accountants  
456 Chester Road  
Old Trafford  
Manchester M16 9HD

Date: May 11 2020



**THE STUDENT CHRISTIAN MOVEMENT**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)**  
**FOR THE YEAR ENDED AUGUST 31 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Incoming resources from generated funds:</b>					
Donations	2	31,904	4,340	<b>36,244</b>	96,643
Charitable activities	3	2,307	105,198	<b>107,505</b>	112,777
Investment income	4	219	-	<b>219</b>	8,810
<b>TOTAL INCOME</b>		<u>34,430</u>	<u>109,538</u>	<u><b>143,968</b></u>	<u>218,230</u>
<b>EXPENDITURE</b>					
<b>Costs of raising funds</b>	5	32,712	-	<b>32,712</b>	31,739
<b>Expenditure on charitable activities</b>	6	104,096	118,275	<b>222,371</b>	208,594
<b>TOTAL EXPENDITURE</b>		<u>136,808</u>	<u>118,275</u>	<u><b>255,083</b></u>	<u>240,333</u>
Net gains/(losses) on investments		<u>20,668</u>	<u>-</u>	<u><b>20,668</b></u>	<u>850</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		(81,710)	(8,737)	<b>(90,447)</b>	(21,253)
Transfers between funds		<u>(19,000)</u>	<u>19,000</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		(100,710)	10,263	<b>(90,447)</b>	(21,253)
<b>TOTAL FUNDS BROUGHT FORWARD</b>	13	<u>543,485</u>	<u>108,872</u>	<u><b>652,357</b></u>	<u>673,610</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	13	<u><u>442,775</u></u>	<u><u>119,135</u></u>	<u><u><b>561,910</b></u></u>	<u><u>652,357</u></u>

The notes on pages 15 to 25 form part of these financial statements.

**THE STUDENT CHRISTIAN MOVEMENT  
BALANCE SHEET  
AS AT AUGUST 31 2019**

	Notes	2019 £	2019 £	2018 £	2018 £
<b>FIXED ASSETS</b>					
Investments	10		240,079		-
<b>CURRENT ASSETS</b>					
Debtors	11	4,211		2,453	
Cash at Bank and in Hand		<u>323,646</u>		<u>655,099</u>	
		327,857		657,552	
<b>CREDITORS</b>					
Amounts falling due in one year	12	<u>6,026</u>		<u>5,195</u>	
<b>NET CURRENT ASSETS</b>			<u>321,831</u>		<u>652,357</u>
<b>NET ASSETS</b>			<u><u>561,910</u></u>		<u><u>652,357</u></u>
<b>FUNDS</b>					
Unrestricted					
General fund	13	241,506		485,716	
Designated funds		<u>201,269</u>		<u>57,769</u>	
			442,775		543,485
Restricted	13		<u>119,135</u>		<u>108,872</u>
<b>TOTAL FUNDS</b>			<u><u>561,910</u></u>		<u><u>652,357</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending August 31 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

**Directors' responsibilities**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 15 to 25 form part of these financial statements.

**Approved by the Board and authorised for issue on: April 10 2020**

**And signed on their behalf by:**



**Thomas Packer-Stucki - Director**

**THE STUDENT CHRISTIAN MOVEMENT  
STATEMENT OF CASH FLOWS  
AS AT AUGUST 31 2019**

		<b>2019</b>	<b>2018</b>
	<b>notes</b>	<b>£</b>	<b>£</b>
<b>Cash used in operating activities 1234</b>	15	<u><b>(106,531)</b></u>	<u><b>(20,416)</b></u>
<b>Cashflows from investing activities</b>			
Bank and debenture interest		78	13
Purchase of tangible fixed assets		-	-
Proceeds of disposal of investments		-	547,113
Payments to acquire investments		<u><b>(225,000)</b></u>	<u>-</u>
<b>Cash provided by/(used in) investing activities</b>		<u><b>(224,922)</b></u>	<u><b>547,126</b></u>
<b>Cashflows from financing activities</b>			
Proceeds from new borrowings		-	-
Repayment of borrowing		<u>-</u>	<u>-</u>
<b>Cash used in financing activities</b>		<u>-</u>	<u>-</u>
<b>Increase/(decrease) in cash &amp; cash equivalents in the year</b>		<b>(331,453)</b>	<b>526,710</b>
<b>Cash and cash equivalents brought forward</b>		<b>655,099</b>	<b>128,389</b>
<b>Cash and cash equivalents carried forward</b>		<u><u><b>323,646</b></u></u>	<u><u><b>655,099</b></u></u>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		<b>323,646</b>	<b>655,099</b>
		<u><u><b>323,646</b></u></u>	<u><u><b>655,099</b></u></u>

The cashflow statement excludes income, costs and investment activities met wholly from cash held within the investment portfolio as shown in note 10.

The notes on pages 15 to 25 form part of these financial statements.



**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared: under the historic cost convention, as modified by the revaluation of investments (as set out below) through the statement of financial activities; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 16 2014; FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

**Transition and reconciliation with previous Generally Accepted Accounting Practice**

The company transitioned from previous UK GAAP to FRS 102 as at September 1 2014. In preparing the accounts to August 31 2016, the trustees considered whether in applying the accounting policies required by FRS102 and Charities SORP FRS102 a restatement of comparative items was required and concluded that no restatements were required.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

**Grants**, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

**Donations** from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

**Legacies** are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

**Earned income** is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

**Deferred income**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
------------------------	--------------------------------------------------------------------------------------------------------------------------------

Charitable activities	costs of undertaking the work of the charity.
-----------------------	-----------------------------------------------

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

**Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**1 ACCOUNTING POLICIES (continued)**

**Pension contributions**

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

**Tangible fixed assets and depreciation**

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis. There are currently no tangible fixed assets.

**Investments, gains and losses**

Fixed assets investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

Gains and losses on are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sale proceeds (net of transaction costs) and the opening carrying value or cost, if acquired during the year. Unrealised gains and losses are calculated on the difference between opening and closing fair values.

**Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>2 DONATIONS &amp; LEGACY INCOME</b>						
Donations - general	31,904	-	<b>31,904</b>	26,732	-	<b>26,732</b>
Membership & outreach	-	4,340	<b>4,340</b>	-	10,142	<b>10,142</b>
Legacy	-	-	-	57,769	-	<b>57,769</b>
Grants:						
Pollock Trust - website	-	-	-	-	2,000	<b>2,000</b>
	<u>31,904</u>	<u>4,340</u>	<u><b>36,244</b></u>	<u>84,501</u>	<u>12,142</u>	<u><b>96,643</b></u>

*Restricted fund donations are analysed as follows:*

**Membership and outreach**

Scotland Student Hub	358	4,845
Existing groups	3,073	4,466
NW Student Hub	909	831
	<u>4,340</u>	<u>10,142</u>

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>3 INCOME FROM CHARITABLE ACTIVITIES</b>						
Membership/outreach	813	51,290	<b>52,103</b>	1,775	39,500	<b>41,275</b>
Project grants and other income	-	53,908	<b>53,908</b>	40	70,245	<b>70,285</b>
Events income	1,256	-	<b>1,256</b>	888	204	<b>1,092</b>
International - Open Theology Trust	-	-	-	-	-	-
Sale of resources	238	-	<b>238</b>	125	-	<b>125</b>
	<u>2,307</u>	<u>105,198</u>	<u><b>107,505</b></u>	<u>2,828</u>	<u>109,949</u>	<u><b>112,777</b></u>
 <b>Membership and Outreach Grants</b>						
<i><b>Existing Groups</b></i>						
Open Theology Trust	-	-	-	-	2,000	<b>2,000</b>
JA Trust	-	10,000	<b>10,000</b>	-	6,250	<b>6,250</b>
Project Bonhoeffer	-	427	<b>427</b>	-	-	-
<i><b>Scotland Student Hub</b></i>						
Project Bonhoeffer	-	2,801	<b>2,801</b>	-	-	-
The Baird Trust	-	-	-	-	10,000	<b>10,000</b>
Action for Churches Scotland	-	5,000	<b>5,000</b>	-	2,500	-
<i><b>NW Student Hub</b></i>						
Project Bonhoeffer	-	5,462	<b>5,462</b>	-	-	-
JA Trust	-	27,600	<b>27,600</b>	-	18,750	<b>18,750</b>
 Other fees and income	813	-	<b>813</b>	1,775	-	<b>1,775</b>
	<u>813</u>	<u>51,290</u>	<u><b>52,103</b></u>	<u>1,775</u>	<u>39,500</u>	<u><b>38,775</b></u>
 <b>Project grants</b>						
Faith in Action - Project Bonhoeffer	-	41,310	<b>41,310</b>	-	50,000	<b>50,000</b>
Discipleship - St Peter's Saltley Trust	-	-	-	-	8,384	<b>8,384</b>
SCM Connect:						
Methodist Connexional Grants	-	12,598	<b>12,598</b>	-	11,861	<b>11,861</b>
	<u>-</u>	<u>53,908</u>	<u><b>53,908</b></u>	<u>-</u>	<u>70,245</u>	<u><b>70,245</b></u>
 <b>Events grants</b>						
WSCF Europe	-	-	-	-	204	<b>204</b>
Conferences and gatherings	1,256	-	<b>1,256</b>	888	-	<b>888</b>
	<u>1,256</u>	<u>-</u>	<u><b>1,256</b></u>	<u>888</u>	<u>204</u>	<u><b>1,092</b></u>
 <b>4 INVESTMENT INCOME</b>						
UK equities and Chari fund	141	-	<b>141</b>	8,797	-	<b>8,797</b>
Bank interest	78	-	<b>78</b>	13	-	<b>13</b>
	<u>219</u>	<u>-</u>	<u><b>219</b></u>	<u>8,810</u>	<u>-</u>	<u><b>8,810</b></u>

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**5 COSTS OF RAISING FUNDS**

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<i><b>Fundraising re voluntary income</b></i>						
Staff costs	17,510	-	<b>17,510</b>	21,443	-	<b>21,443</b>
Direct costs	4,972	-	<b>4,972</b>	6,304	-	<b>6,304</b>
Support costs	-	-	-	-	-	-
<i><b>Investment management</b></i>						
Consultancy Fees	4,500	-	<b>4,500</b>	-	-	-
Management charges	5,730	-	<b>5,730</b>	3,992	-	<b>3,992</b>
	<u>32,712</u>	<u>-</u>	<u><b>32,712</b></u>	<u>31,739</u>	<u>-</u>	<u><b>31,739</b></u>

**6 CHARITABLE EXPENDITURE**

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<i><b>Direct costs</b></i>						
Membership, outreach & publications	4,548	57,847	<b>62,395</b>	14,377	38,262	<b>52,639</b>
Events	7,961	-	<b>7,961</b>	5,788	512	<b>6,300</b>
International	1,634	-	<b>1,634</b>	982	-	<b>982</b>
Projects	1,124	48,180	<b>49,304</b>	10,532	43,321	<b>53,853</b>
	<u>15,267</u>	<u>106,027</u>	<u><b>121,294</b></u>	<u>31,679</u>	<u>82,095</u>	<u><b>113,774</b></u>
<i><b>Support and Governance costs</b></i>						
Salaries and national insurance	70,094	-	<b>70,094</b>	58,331	-	<b>58,331</b>
Premises costs	4,480	-	<b>4,480</b>	4,927	-	<b>4,927</b>
Insurances	677	-	<b>677</b>	1,060	-	<b>1,060</b>
Marketing, website & branding	1,874	-	<b>1,874</b>	6,077	2,000	<b>8,077</b>
Postage, stationery and telephone	11,010	-	<b>11,010</b>	10,744	-	<b>10,744</b>
Staff travel, recruitment and training	5,450	-	<b>5,450</b>	1,139	-	<b>1,139</b>
Vounteer exepnses	590	-	<b>590</b>	2,652	-	<b>2,652</b>
Sundry costs & equipment maintenance	1,187	-	<b>1,187</b>	1,665	-	<b>1,665</b>
Trustee expenses	1,293	-	<b>1,293</b>	1,862	-	<b>1,862</b>
Trustee & other meetings	132	-	<b>132</b>	1,483	-	<b>1,483</b>
Accountancy and other fees	4,290	-	<b>4,290</b>	2,880	-	<b>2,880</b>
Legal fees	-	-	-	-	-	-
Less charged to restricted funds	(12,248)	12,248	-	(14,164)	14,164	-
	<u>88,829</u>	<u>12,248</u>	<u><b>101,077</b></u>	<u>78,656</u>	<u>16,164</u>	<u><b>94,820</b></u>
	<u>104,096</u>	<u>118,275</u>	<u><b>222,371</b></u>	<u>110,335</u>	<u>98,259</u>	<u><b>208,594</b></u>

Included in direct charitable expenditure  
are salary costs of:

**85,849**

**77,780**

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**7 STAFF INFORMATION**

	2019	2018
	£	£
<b>a Employees</b>		
Salaries, wages and benefits	157,230	141,406
Pension costs	8,169	8,543
Employer's NI contributions	8,054	7,605
	<u>173,453</u>	<u>157,554</u>

No employees earned more than £60,000 p.a. in either year.

**b Key management personnel**

The key management of the charity comprise the trustees and senior staff (as set out on page1).

The trustees do not receive any remuneration for their services.

The total employee benefits of other key management were as follows:

£	£
<u>31,088</u>	<u>38,088</u>

**c Average staff numbers**

The average number of employees was as follows:-

	2019 Average number	2018 Average number
Direct charitable and support	<u>9</u>	<u>7</u>
	<u>9</u>	<u>7</u>

**8 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS**

This is stated after charging/(crediting):

Independent examiners & accountants fees:

	£	£
Examination	750	750
Accountancy fees	1,732	1,735
Operating lease rentals	-	-
Trustees remuneration	-	-
Trustees expenses	<u>1,293</u>	<u>1,862</u>
	<u>Number</u>	<u>Number</u>
Trustees claiming expenses	<u>6</u>	<u>9</u>

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**9 INVESTMENT GAINS AND LOSSES**

	2019	2018
	£	£
Gains/(losses) on disposals	-	850
Gains/(losses) on revaluations	20,668	-
	<u>20,668</u>	<u>850</u>

**10 FIXED ASSET INVESTMENTS**

	Quoted Investments	Unquoted Investments	cash held in investment portfolio	Total
	£	£	£	£
<b>2018/19</b>				
Market value brought forward 1/9/18	-	-	-	-
Income and gains re-invested	141	-	-	141
Charges and calls paid	(5,730)	-	-	(5,730)
Additions at cost	225,000	-	-	225,000
Disposals at carrying value	-	-	-	-
Transfer to current account	-	-	-	-
Unrealised gain	20,668	-	-	20,668
Market value carried forward 31/8/19	<u>240,079</u>	<u>-</u>	<u>-</u>	<u>240,079</u>
<b>2017/18</b>				
Market value brought forward 1/9/17	477,305	-	64,153	541,458
Income and gains re-invested	-	-	8,797	8,797
Charges and calls paid	-	-	(3,992)	(3,992)
Additions at cost (from cash held)	35,040	-	(35,040)	-
Disposals at carrying value	(512,345)	-	512,345	-
Transfer to current account	-	-	(547,113)	(547,113)
Realised gain	-	-	850	850
Market value carried forward 31/8/18	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**11 DEBTORS**

	2019	2018
	£	£
Income receivable	836	669
Prepayments	3,375	1,784
	<u>4,211</u>	<u>2,453</u>

**12 CREDITORS falling due within one year**

	2019	2018
	£	£
Other taxes and social security	2,817	2,320
Accruals	3,209	2,875
	<u>6,026</u>	<u>5,195</u>

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**13 STATEMENT OF FUNDS**

	2017/18					b/f and c/f 31/08/2018	2018/19				
	01/09/2017	Income	Expenditure	(losses)	transfers		Income	Expenditure	(losses)	transfers	31/08/2019
	£	£	£	£	£	£	£	£	£	£	£
<b>Unrestricted funds:</b>											
General fund	600,940	96,139	(142,074)	850	(70,139)	485,716	34,430	(136,808)	20,668	(162,500)	241,506
Designated fund - future losses	-	-	-	-	-	-	-	-	-	162,500	162,500
Designated fund - SCMConnect	-	-	-	-	57,769	57,769	-	-	-	(19,000)	38,769
<b>Total unrestricted funds</b>	<b>600,940</b>	<b>96,139</b>	<b>(142,074)</b>	<b>850</b>	<b>(12,370)</b>	<b>543,485</b>	<b>34,430</b>	<b>(136,808)</b>	<b>20,668</b>	<b>(19,000)</b>	<b>442,775</b>
<b>Restricted Funds:</b>											
<b>Pollock trust - website</b>	-	2,000	(2,000)	-	-	-	-	-	-	-	-
Membership, outreach & publications	9,910	49,642	(38,262)	-	1,255	22,545	55,630	(57,847)	-	-	20,328
Projects	62,452	70,245	(57,485)	-	11,115	86,327	53,908	(60,428)	-	19,000	98,807
Events	308	204	(512)	-	-	-	-	-	-	-	-
<b>Total restricted funds</b>	<b>72,670</b>	<b>122,091</b>	<b>(98,259)</b>	<b>-</b>	<b>12,370</b>	<b>108,872</b>	<b>109,538</b>	<b>(118,275)</b>	<b>-</b>	<b>19,000</b>	<b>119,135</b>
	<b>673,610</b>	<b>218,230</b>	<b>(240,333)</b>	<b>850</b>	<b>-</b>	<b>652,357</b>	<b>143,968</b>	<b>(255,083)</b>	<b>20,668</b>	<b>-</b>	<b>561,910</b>



**13 STATEMENT OF FUNDS (continued)**

	2017/18						b/f and c/f		2018/19											
	01/09/2017		Income		Expenditure		Gains & (losses)		transfers		Income		Expenditure		Gains & (losses)		transfers		31/08/2019	
	£		£		£		£		£		£		£		£		£		£	
Projects																				
Faith in Action	49,264		50,000		(29,772)		-					69,492			(28,200)		-			82,602
Discipleship: St Peter's Saltley Trust	9,680		8,384		(3,135)		-					14,929			(37)		-			14,892
Student Sunday	1,906		-		-		-					1,906			(593)		-			1,313
SCM Connect	1,602		11,861		(24,578)		-					-			(31,598)		-			-
	62,452		70,245		(57,485)		-					86,327			(60,428)		-			98,807

<i>Events</i>				
Pollock memorial Trust:				
Theology Roadshow	308	(308)	-	-
Regional gathering	-	204	(204)	-
	308	204	(512)	-

The legacy income received in the previous year was designated to provide future support for the SCM Connect project.

Restricted fund balance, as shown above, for the different activities are expected to be utilised during 2019/20.

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Company fund balances at August 31 2019**

are represented by:-

	Unrestricted			Total
	General	Designated	Restricted	
	funds	funds	Funds	
	£	£	£	£
Investments	240,079	-	-	<b>240,079</b>
Net current assets	1,427	201,269	119,135	<b>321,831</b>
	<u>241,506</u>	<u>201,269</u>	<u>119,135</u>	<u><b>561,910</b></u>

**Company fund balances at August 31 2018**

are represented by:-

Investments	-	-	-	-
Net current assets	543,485	-	108,872	<b>652,357</b>
	<u>543,485</u>	<u>-</u>	<u>108,872</u>	<u><b>652,357</b></u>

The reserves policy is set out in the trustees' report, which includes details for how the charity intends to use its reserves over the next few years.

**15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES**

	2019	2018
	£	£
Net income/(expenditure)	<b>(90,447)</b>	(21,253)
Add back investment management charges	<b>5,730</b>	3,992
Deduct gains on investments/add losses on investments	<b>(20,668)</b>	(850)
Deduct interest income shown in investing activities	<b>(219)</b>	(8,810)
Decrease/(increase) in debtors	<b>(1,758)</b>	4,156
Increase/(decrease) in creditors	<b>831</b>	2,349
<b>Net cash generated from/(used in) operating activities</b>	<u><b>(106,531)</b></u>	<u>(20,416)</u>

Investment management charges are added back as they have been met from cash within the investment portfolio.

**THE STUDENT CHRISTIAN MOVEMENT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2019**

**16 FINANCIAL INSTRUMENTS**

The carrying amounts for each category of financial instrument is as follows:

	2019	2018
	£	£
<b>Financial assets</b>		
that are debt instruments measured at amortised cost	<u>327,857</u>	<u>657,552</u>
<b>Financial liabilities</b>		
measured at amortised cost	<u>6,026</u>	<u>5,195</u>

Financial assets measured at amortised cost comprise: cash at bank and in hand; trade debtors; income receivable; and prepayments.

Financial liabilities measured at amortised cost comprise: other taxes and social security; accruals; and income and grants in advance.

**17 CONSTITUTION**

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

**18 TAXATION**

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

**19 CAPITAL COMMITMENTS**

The company had no capital commitments at the year end (2019 - none)

**20 RELATED PARTY TRANSACTIONS**

There are no related party transactions that are required to be disclosed in these accounts.

There is no overall controlling party.