



**Section A**

**Independent Examiner's Report**

**Report to the  
trustees/directors/  
members of**

OLD LONDON ROAD PRE-SCHOOL

**On accounts for the year  
ended**

31<sup>st</sup> August 2019

**Charity no.:**

1137573

**Company no.:**

7287688

**Set out on pages**

1 to 8.

I report to the charity trustees on my examination of the accounts of the Company for the year ended

**Responsibilities and  
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent  
examiner's statement**

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed: Klaus Date: 27/4/2020

Name: Kirk Jarvis

Relevant professional qualification(s) or body (if any):

CGMA Chartered Management Accountant

Address:

3 The RAMPARTS  
ST ALBANS  
AL3 4AJ

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

# **Old London Road Pre-school Limited**

## **Financial Statements** **For the period 1<sup>st</sup> September 2018 – 31<sup>st</sup> August 2019**

**Registered as a company limited by Guarantee in England & Wales**  
**Registered Office: 9 Blenheim Road, St Albans, AL1 4NS**  
**Registered No: 7287688**  
**Registered Charity No: 1137573**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

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**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2018 – 31<sup>st</sup> August 2019**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2018 – 31<sup>st</sup> August 2019.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Beverley Williams  
Rachel Dill  
Agnieszka Fortulanska  
Claire Wicks

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**

Susan Daniels

# **Old London Road Pre-school Limited**

## **Company limited by guarantee**

### **Review of Activities**

The pre-school had a very successful year with new staff and new committee members joining the management of the pre-school bringing fresh ideas to the organisation.

Child numbers were consistently high throughout the period and by the spring term all sessions were full, with further children on the waiting list.

Due to the high levels of children attending our setting, we have continued teaching children in two groups. The demand for Nursery age places this year has reduced, so nursery age children (rising 4 year olds) are being taught in the smaller downstairs room. This has allowed us to offer more spaces to new 2 & 3 year olds in the upstairs room.

County council funding continues to make up the majority of fees at our pre-school from 3 and 4 year old children, disadvantaged 2 year old families, Pupil premium, Exceptional needs, DLA and Inclusion funding.

Income from both county council funding and parent fees increased this year due to the high levels of children attending.

Wages increased this year due to a pay rise awarded in April, plus a rise in the minimum levels of pension contributions and the minimum wage that were brought into effect in April 2019.

Fundraising is crucial to the success of the pre-school and the directors' are pleased to report that £2.8k has been raised through events such as the sparkly party, rock 'n' roll bingo evening, sponsored bounce, water table at the St Albans Marathon and leaver's tea-towels. These funds will go towards new equipment and staff training. The children are enjoying a new climbing frame in the garden purchased in summer 2019.

Fundraising Income of just over £1k is being held in restricted reserves for Forest School training. We continue to investigate possible courses in outdoor play to enable us to support and develop our children.

An annual trip to Paradise Park, 'Dear Zoo' at the Alban Arena and Willows Farm, along with our annual fun day and children's Christmas party were highlights of the period and thoroughly enjoyed by the children and their carers.

The Directors wish to thank everybody who has helped and supported these events.

We continue to support our children with special needs and have welcomed new children who need additional help and support in the pre-school setting. We work closely with the families and relevant professionals to ensure that the best care is provided.

The Directors' extend their thanks to all the pre-school staff for their dedication, professionalism and enthusiasm during the period.

### **Review of Financial position**

During the period the pre-school made a surplus of £10,952. Reserves at the end of the period were £150,732 of which £1,063 are restricted for funding staff outdoor training.

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**Statement of financial activities for the period 1<sup>st</sup> September 2018 – 31<sup>st</sup> August 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Incoming Resources</b>			
Incoming resources from Donations & legacies			
Donations		431	619
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	134,570	125,270
Pre-school Fees		73,405	61,344
Incoming resources from other trading activities			
Fundraising		6,683	8,051
Incoming resources from Investments			
Investment Income	3	317	175
<b>Total Incoming resources</b>		<b>215,406</b>	<b>195,459</b>
<b>Expenditure</b>			
Expenditure on raising funds			
Fundraising		3,882	3,634
Expenditure on charitable activities			
Pre-school operating costs		22,478	17,978
Pre-school wages	5	167,851	148,797
Rent		10,243	9,811
Other Expenditure			
Bank Charges		0	0
<b>Total Resources Expended</b>		<b>204,454</b>	<b>180,220</b>
<b>Net Incoming Resources</b>		<b>10,952</b>	<b>15,239</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		139,780	124,541
<b>Total funds carried Forward</b>		<b>150,732</b>	<b>139,780</b>

**Old London Road Pre-school Limited**  
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**Balance sheet as at 31 August 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Total Fixed Assets</b>		<b>0</b>	<b>0</b>
<b>Current Assets</b>			
Sundry Debtors	6	720	460
Cash at bank and in hand		152,372	141,452
		<b>153,092</b>	<b>141,912</b>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	2,360	2,132
<b>Net current assets</b>		<b>150,732</b>	<b>139,780</b>
<b>Total assets less current liabilities</b>		<b>150,732</b>	<b>139,780</b>
<b>Total Net assets</b>		<b>150,732</b>	<b>139,780</b>
<b>Funds</b>			
Restricted Income funds	8	1,063	1,063
Unrestricted Funds		149,669	138,717
<b>Total Charity Funds</b>		<b>150,732</b>	<b>139,780</b>

**Directors' statements for the period 1<sup>st</sup> September 2018 – 31<sup>st</sup> August 2019**

For the period 1<sup>st</sup> September 2018 - 31<sup>st</sup> August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 6<sup>th</sup> November 2019 and signed on its behalf by:

 R. DILL

**Rachel Dill**  
**Director**



# **Old London Road Pre-school Limited**

## **Company limited by guarantee**

### **Notes to the financial statements** **for the period 1<sup>st</sup> September 2017 - 31<sup>st</sup> August 2018**

#### **1. Accounting policies**

##### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

##### **1.2 Incoming resources**

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

##### **1.3 Resources expended**

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

##### **1.4 Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **1.5 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. Hertfordshire County Council funding**

	<b>2018</b>	<b>2019</b>
Two, Three and Four year old funding	£115,756	£124,477
Pupil Premium Funding	£619	£1,895
Inclusion Funding	£0	£1,000
DLA Funding	£1,230	£615
ENF Funding	£7,365	£6,283
ENF Panel Funding	£300	£300
<b>Total Funding</b>	<b>£125,270</b>	<b>£134,570</b>

#### **3. Investment Income**

	<b>2018</b>	<b>2019</b>
Fundraising Account	£34.27	£61.57
Contingency Account	£129.13	£217.06
HSBC Savings	£12.07	£38.29
<b>Interest Receivable</b>	<b>£175.47</b>	<b>£316.92</b>

#### **4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2019 or the year ended 31<sup>st</sup> August 2018.

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**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2019 or the year ended 31<sup>st</sup> August 2018.

**5. Employees**

The average number of employees during the period	2018	2019
Directors (unpaid)	4	4
Management and teaching	18	18

Employment Costs	2018	2019
Wages & Salaries	£134,860	£150,515
Social Security costs	£10,278	£12,513
Pension contributions	£2,877	£4,002
Charity Payroll fees	£782	£821

No employees received employee benefits of more than £60,000.

6. Debtors	2018	2019
Unpaid fees	£460	£615
Outstanding Willows Farm cash	£0	£105

7. Creditors	2018	2019
Pension contributions	£323	£441
Payments on account	£65	£0
Unpaid Invoices	£1,744	£1,920

**8. Funds**

**Restricted Funds**

Restricted funds of £1,063 are being held for forest school staff training.

**Movement in Funds**

	At 1.9.18 £	Net Movement In funds £	At 31.8.19 £
Unrestricted Funds	138,717	10,952	149,669
Restricted Funds (Training)	1,063	0	1,063
<b>Total Funds</b>	<b>139,780</b>	<b>10,952</b>	<b>150,732</b>

**Net movement in funds, included in the above are as follows:**

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds	215,406	(204,454)	10,952
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>215,406</b>	<b>(204,454)</b>	<b>10,952</b>