

THE ROWNTREE SOCIETY

**A Company Limited by Guarantee
and
A Registered Charity No. 1105936**

REPORT AND ACCOUNTS

for the year ended

31 AUGUST 2019

UNAUDITED

HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

**THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

The Directors, who are also the Charity's Trustees, have pleasure in presenting their Report and the Accounts for the year ended 31 August 2019.

The Accounts have been prepared in accordance with the Charitable Company's governing document, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and all other statutory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------|---|
| Charity Name: | The Rowntree Society |
| Charity registration number: | 1105936 |
| Company registration number: | 05217103 |
| Registered Office: | Clements Hall Nunthorpe Road York YO23 1BW |

The Charity's Trustees, who are also the Charitable Company's Directors, who served during the year and who were in office at the date of the signing of this report were:

Steven Burkeman (resigned 28 May 2019)
Elizabeth Grierson
Brian Jardine (resigned 28 May 2019)
Stephen Pittam
Christopher Webb
Janette Ray
Susan Palmer
Richard Jagger
Tina Walker
Alison Sayers (appointed 28 May 2019)

The Charitable Company's agents and advisors were:

| | |
|-----------------------|--|
| Executive Director: | Catherine Oakley Clements Hall Nunthorpe Road York YO23 1BW |
| Bankers: | HSBC PO Box 26 13 Parliament Street York YO1 8XS |
| Independent Examiner: | Adrian Rodaway HPH, Chartered Accountants 54 Bootham York YO30 7XZ |
| Payroll Bureau: | HPH, Chartered Accountants 54 Bootham York YO30 7XZ |

**THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is a charitable company limited by guarantee, incorporated on 27 August 2004 and registered as a charity on 17 September 2004.

The Company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Charity's governing document is its Memorandum and Articles of Association.

In the event of the Company being wound up members are required to contribute an amount not exceeding one pound towards the debts or liabilities of the Company at the date of winding up.

In the event of the Company being wound up or dissolved any property remaining after settlement of any debts or liabilities shall not be distributed to the Members but will be given or transferred equally to The Joseph Rowntree Foundation, the Joseph Rowntree Charitable Trust and the JRSST Charitable Trust. Should any not be in existence at the time of the winding up of the Company the whole of the property will be transferred to the remaining charities: should none be in existence then the property will be transferred to another charity with similar objects chosen by the Trustees.

Recruitment and Appointment of Directors and Trustees

The Directors of the Company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Members of the Company. Appointments and re-appointments of Members are made by the Members of the Company at Meetings of the Charitable Company. Under the Memorandum and Articles of Association there shall be not less than three or more than eleven members. The longest serving one third of the Members for the time being will retire at each Annual General Meeting of the Company and may be eligible for re-appointment.

Janette Ray and Tina Walker retired by rotation and have offered themselves for re-election.

People with a knowledge and interest in the Rowntree legacy in York and in the history of the City over the last 180 years or who are involved with tourism, education, social advancement, etc. are considered for appointment and if suitable are invited to become Trustees, by the continuing Trustees.

The Company has no direct responsibility for children, young people or vulnerable adults and Trustees have no formal contact with them on behalf of the Company so it is not required to carry out DBS checks on Trustees prior to their appointment.

Trustee Induction and Training

Potential Trustees are provided with copies of the Memorandum and Articles of Association of the Company and other material about the Society, its objectives and its activities, including minutes of meetings, annual reports and financial statements, in order that they can judge whether they should agree to becoming Trustees.

Those being considered for appointment meet with existing Trustees and are invited to attend, as observers, a meeting of the Directors. After appointment and before attending their first meeting as Trustees they meet a nominated group of Trustees to be briefed on the work of the Company, its current activities and other relevant matters.

Training in charity law, company law and their duties and responsibilities as Directors and Trustees will be provided to Trustees as and when needed.

**THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

Risk Management

The Directors and Trustees have assessed the major risks to which the Charitable Company is exposed, particularly related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to them. At the time of writing this report, the country is in lockdown as a result of the corona virus pandemic and this is having an impact on the delivery of our work plans for this year as set out later in this report. We have received assurance from our key funders that grant payments will continue for the foreseeable future so trustees are confident that the charity is adequately resourced to continue its activities over the next 12 months.

Organisational Structure

The Members meet at least four times a year, or more frequently if required. They are responsible for the strategic direction and policies of the Charitable Company.

Bridget Morris, Executive Director, the only paid employee of the Company left the Rowntree Society at the end of December 2019 and the position of Executive Director was taken by Catherine Oakley

Company Secretary and the Executive Director attend meetings of Directors and Trustees but have no voting rights.

Day to day financial matters are dealt with by the Treasurer, Tina Walker.

Related Parties

The Company has no related parties having rights of representation: all Members act in a personal capacity.

OBJECTIVE AND ACTIVITIES

The Rowntree Society is established in pursuit of the advancement of the education of the Public in general and the inhabitants of and visitors to York in particular in the contribution of the Rowntree Family generally and, in particular, Joseph and Seebohm Rowntree in their philanthropic work to York, the surrounding area and society in general.

Our aim is to embed the Rowntree story in the City of York, to be an authority, focal point and channel of reliable information about the Rowntree legacy, to give the Rowntree story contemporary relevance and to create a lasting legacy that encourages engagement and debate informed by the Rowntree ethos, thoughts and practice.

The Trustees believe they have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

ACHIEVEMENTS AND PERFORMANCE

We are in the final year of the strategic plan 2016-2019. This plan has served as a reliable framework and was the basis of the application to the Joseph Rowntree Foundation, which agreed to support the Rowntree Society with a grant of £25,000 per annum over this period. This along with grants from the Joseph Rowntree Charitable Trust and the JRSST Charitable Trust ensures that the core costs of the charity are largely covered and our fund raising efforts can and are directed towards the projects and activities outlined in the strategic plan.

**THE ROWNTREE SOCIETY
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FOR THE YEAR ENDED 31 AUGUST 2019**

Our purpose to be an authority on all things Rowntree and to be opportunistic with regard to anniversaries and events is supplemented by our strategic plan 2016-2019. This comprises of five strands outlined below along with significant achievements from this year.

1. Commemoration: We continue to explore the prospect of commissioning a major artwork for York to commemorate the Rowntree legacy.

There remains considerable interest and enthusiasm for this project within in the City of York including the Council, the York Museums Trust and The Civic Trust. This will form the centrepiece of the celebrations in the City of York and beyond, of the 100th anniversary of Joseph Rowntree's death in 2025. A working group is established a site has been identified by the YMT and work to secure the services and plans from a major artist continues.

2. Philanthropic Vision: We will consider ways of developing a serious platform along the lines of 'Philanthropy Studies' using the Rowntree legacy as a base.

This is an on going and long term strand of the strategy. The Rowntree Society is currently part of the advisory board for a Wellcome Foundation funded project, creating an understanding of the contents of the Borthwick Institute for Archives. We actively support and encourage the move of Rowntree documentation that comes to our attention to the Bothwick Institute and have advised on the recent acquisitions of the Joseph Rowntree Trusts archives.

3. Business Vision: We will look at the role of Rowntree in the development of responsible capitalism, industrial welfare and philanthropy and that of other family businesses in Europe and beyond.

The Rowntree society continues to have an involvement with several university personnel, business, planning and architectural studies departments.

Our contribution to the 2019 Festival of Ideas was a panel of experts: 'Celebrating the Garden Village of New Earswick.' Campbell Robb (CEO of JRF/JRHT) in conversation with authors John Boughton and Gillian Darley. 150 people attended this event held at The Folk Hall in New Earswick and demonstrating the interest in this aspect of the legacy.

4. Voicing Rowntree: We will find ways to promote and extend the story to new audiences.

We supported the opening of the New Earswick Folk Hall in September 2019 with a number of activities, film materials, walks and photographic exhibition on gardens in the village and continue work started on the national significance of the village of New Earswick in the 'Garden Village' movement. We have researched and produced a fold-out time line history of New Earswick garden village which gathers and presents a large body of information in a new and accessible way.

To highlight the breadth of Rowntree influence, we have produced a leaflet called '200 years of Rowntree' <https://www.rowntreesociety.org.uk/history/apart-from-chocolate-and-sweets/>. This will underpin work on the bicentenary of the beginnings of the Rowntree connection with York in 2022 and the centenary of the death of Joseph Rowntree in 2025. This work will form part of the Rowntree Society's involvement in the city wide, 'Makers and Shakers of the City of York' celebration to take place in 2022.

5. Civic Engagement: We will explore the Rowntree interest in and activities around, civic engagement and promote understanding of this to new audiences.

Discussions regarding the location and origins of Rowntree in Yorkshire resulted in the JRHT communities in the north of England coming together in Scarborough and opened up the possibility for further collaboration.

The local history group formed as a result of the work in New Earswick continues to meet monthly, has a management committee and constitution and plans for future activities.

A series of park walks devised in partnership with YorkMind proved successful and therapeutic.

The Trustees have continued to give of their time and expertise during the year and we thank them for their continued support.

**THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

Steven Burkeman and Brian Jardine stepped down from the Board at the 2019 AGM. Steven Burkeman founded the Rowntree Society when he realised that the deeds, legacy and philosophy of Rowntree were fading from view and Brian Jardine joined the its formation as treasurer. The fact that the charity is thriving and the legacy much in evidence is a testament to their vision, hard work and perseverance.

Bridget Morris continued to be the Executive Director during this period and we thank her for her continuing dedication to fulfil the charity's objectives. Lupton Fawcett LLP has continued to support the Rowntree Society by enabling Sarah Proctor to be the Company Secretary and we are grateful for this help during the year.

The Rowntree Society would not be able to carry out its work without the continued support of the three Rowntree Trusts. The Trustees thank them for their financial support as well as for their encouragement and interest in the ethos and legacy of the Rowntree ideas and actions.

Future funding for the Rowntree Society:

In early 2019 work started on the application to the three Rowntree Trusts to ensure the future of the Charity and its work. The Rowntree Society wrote a proposal to all three trusts requesting three years funding 2020-2022. The proposal outlined the strategic objectives and work plan for these years under the guidance of a full time Executive Director and Board of Trustees. This proposal was accepted in June/July 2019 and the Rowntree Society would like to state its thanks to the Rowntree Trusts for their continued support and commitment to our work.

THE WORK

The core work of the Society, to tell the Rowntree Story, to be an authority on all things Rowntree continues.

The website and social media interactions continue to take time to populate with interesting and relevant information. Each exhibition, lecture and walk generates new visits to the site and often new enquiries. In the light of the political debate around Brexit and new nationalisms we have expanded our pages on the Rowntrees' European and international connections and also the lives of the Rowntree women. The website has c. 80 visitors a day according to Googleanalytics and the Twitter account has 1,950 followers.

The bank of images and resources available through the web site without copyright restrictions continues to increase, creating a valuable resource for users and researchers from a variety of disciplines and interests.

We are enormously grateful to our volunteer researchers, Anne Grant and Stan Young. Stan for his work cataloguing the Cocoa Works Magazine and the public access to the personal names and information afforded by this work and for the book he's written on the CWM <https://www.rowntreesociety.org.uk/wp-content/uploads/2019/10/Exhibition-Book.pdf> and Anne for her research on the biographies of key Rowntree women and the extended Rowntree family which continues to uncover new material that is added to the website.

A significant part of our day to day work concerns the ever increasing number of research and media enquiries from museums to schools, corporations to councils, university researchers to family members, local, national and international media and individuals from all over the UK, Europe and the rest of the world. These searches and queries often result in new information being uncovered; this is stored and made available to others where possible. Informed by her academic background, Bridget Morris is able to help, guide and assisted many students and academics with their research and understanding of the Rowntree resources available.

Our database of contacts continues to grow and is fully compliant with recent data protection regulations.

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We have used our expertise to help other major players in York to develop the legacy, to ensure that Social History is not overlooked at the expense of Chocolate History. We have advised in the branding of the city by Visit York and City of York Council. We continue to be the central pivot in the relationship between Joe Dickinson's important donation of Rowntree material to York Museums Trust. The Castle Museum is undergoing a major refurbishment and we continue to work on them with regard to how the Dickinson Rowntree Collection might be used.

We have assisted in the curating of exhibitions in public museums and archives, devised walks in the Parks for York Mind; advised on the new acquisitions of the Joseph Rowntree Trusts archives for the Borthwick Institute for Archives at the University of York; and spearheaded the historical New Earswick garden village work to create and curate a heritage area on behalf of JRHT and to draw attention to the village nationally.

These partnerships show our participatory way of working, guiding, advising, using our historical knowledge, but ultimately allowing other better resourced institutional players to take Rowntree-based projects on to their own platforms with the confidence that they are fully informed historically.

The Society has continued to offer volunteering opportunities of around 400 hours on a regular or ad hoc basis ranging from help at exhibitions, in the office, research, undergraduate and post-graduate projects and supervision. Our IPUP intern dedicated 200 hours of work to the charity in Jan-March 2019, and 2 students from the University of York St John – spent 2 weeks f/t in April-May. Several students and volunteers have been helped directly into jobs in consequence of their experience with us.

The Society continues to offer services and support to the Joseph Rowntree organisations as required.

PLANS FOR THE COMING YEAR

In December 2019 Bridget Morris stepped down from her post after a ten-year period in office. During this time she has transformed the reputation, reach and resilience of the Rowntree Society and we thank her for her work and dedication. A significant part of the time whilst Bridget remained in post was devoted to ensuring a smooth handover of the extensive resources, connections and experience to the new appointee.

A large part of the first half of the coming year will be devoted to the task of finding a new Executive Director capable of implementing to the new strategic plan and filling the job description. And once found, of them getting to grips with the role.

Following agreement by the trustees of the job description and objectives for the role, a sub-committee of Trustees was nominated to run the selection process and make the appointment. We are delighted to say that Dr. Catherine Oakley was appointed in November 2019 and started in role at the end of January 2020. Whilst Catherine builds her understanding of the Rowntree Society we will put in place the necessary actions to fulfil the plan agreed with the Trusts.

During the first year of the three year strategy we will:

- 1) Build upon existing and current activity as:
 - Advisory role: Making available reliable information to enquirers from across the board.
 - Curatorial role: continue with our role in the negotiations for the bequest of the Joe Dickinson private collection of Rowntree items to York Museums Trust.
 - Commemorative role: continue to develop the plans for a major artwork for the city of York that will reflect the Rowntree philosophy, attract people to York and provoke interest in the legacy.
 - Dissemination role: Work with other York institutions, such as the University of York's Festival of Ideas, in providing a focus point for others wanting to learn more about the legacy.

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- 2) We will undertake new Initiatives that widen dissemination and ensure greater involvement
- 3) We will organise and hold the first of three interconnecting workshops.
 - Workshop 1 in 2020: focused on the Rowntree archives at the Borthwick Institute. Through this Workshop we will help identify new strands of interdisciplinary research in the literary, cultural and architectural spheres, where this important archive can be used.
- 4) We will start the necessary planning and activity for:
 - Workshop 2 in 2021: focused on a consideration of the highlights of the Joseph Rowntree Trusts since 1904. From the above archives it will be possible to evaluate and celebrate the ways in which the Trusts have changed 20th and early 21st century society and politics in Britain through their work.
 - Workshop 3 in 2022: focused on a national network and forum, 'The Rowntree Heritage Hub'. This workshop will create a national discussion forum with the intention of connecting overlapping interest groups across the country to explore their common links. Contacts will be made for example with the Garden Cities movement, Exeter University Rowntree project, the Mass Observation Archive at the University of Sussex, LSE's Charles Booth archive, Lloyd George archive, and the Liberal Democrat history library. The new networks will create a critical mass that will enhance the funding opportunities for research e.g. a major grant from the Wellcome Foundation.
 - 'York 200. Celebrate the Makers and Shakers of the City' All the outputs of Workshops 1-3 will be built into York's anniversary celebrations planned for 2022 (by York Civic Trust, the York Philosophical Society and other bodies). This year marks the 200th anniversary of the start of the Rowntree story in York at the grocery shop on Pavement in 1822.

We are still keen to develop materials that will ensure every school child in York understands the rich legacy of sound business practice, social justice and philanthropy exemplified by the Rowntree family although we have not found a meaningful way of achieving this to date. And we will continue to look at possible collaborations with higher education sector regarding research that will further understanding of the Rowntree legacy and philanthropy studies.

At the time of writing this report, the country is in lockdown as a result of the corona virus pandemic meaning that many of the planned activities, events and meetings scheduled for the period from March 2020 have been cancelled. It is not possible to assess when normal activities will resume and we are grateful for the continuing support and grant payments from the three Rowntree organisations. Work continues on the planned events and we are exploring ways to use online methods to further our work and reach new and existing audiences.

FINANCIAL REVIEW

Principal Funding Sources

Core Costs

As in previous years the main sources of funding for core costs during the period were the grants from the Joseph Rowntree Foundation (JRF), the JRSST Charitable Trust, and The Joseph Rowntree Charitable Trust.

The third tranche of the £75,000 grant given by the JRF over the three years 2018-2019 was received in June 2019.

Four payments of £1,875 were received during the year from the Joseph Rowntree Charitable Trust, being the ninth to twelfth tranches of the £22,500 grant covering the financial years 2016/17, 2017/18 and 2018/19.

**THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

The second tranche of £3,750 of the one-year grant of £7,500 awarded by JRSST Charitable Trust in July 2018 was received in February 2019.

Several small, unrestricted donations from private individuals were received during the year alongside generous donations totalling £7,000 from two donors who prefer to remain anonymous. The Executive Director and Trustees deliver lectures and talks to local organisations; speaker's fees received for these are given to the Society. All these sources of income were put towards the core costs of the organization.

Project Funding

A restricted donation of £30,000 was received last year from an anonymous source towards the cost of commissioning an art work to be situated in the centre of York to commemorate the contribution of the Rowntree family. Together with the Gift Aid reclaimed on the donation, the Society now has a fund of £37,500 restricted for this purpose. No expenditure was recorded against this amount during the year.

Reserves Policy

It is the policy of the Charitable Company to hold sufficient reserves to provide working capital for its continued operation.

The Reserves Policy was reviewed in 2015/16 and Members determined the level needed to ensure that the Society could continue to operate for a minimum period of three months should income fall below that needed to sustain its activities and to allow for an orderly winding up should it not be able to continue operation. In addition, reserves sufficient to allow for completion of committed projects will be held. The total reserves held at 31 August 2019 were £227,148 (2018: £116,620); unrestricted general funds were £22,259 (2018: £15,178), unrestricted designated funds were £49,500 (2018: £nil) and restricted funds were £155,389 (2018: £101,442).

RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

The purpose of this statement is to distinguish the Directors' and Trustees' responsibilities for the financial statements from those of the examiner as stated in his report.

Company and Charity Law requires the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing the financial statements they should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

MEMBERS

Members, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report, are set out on page 1.

In accordance with company law, as the Company's Directors we certify that:

- So far as we are aware, there is no relevant information of which the Independent Examiner is unaware,
- As the Directors of the Charitable Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

EXEMPTION

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Directors on 12 May 2020 and signed on their behalf by:

Tina Walker
Director and Member

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROWNTREE SOCIETY

I report to the charity trustees on my examination of the accounts of the Rowntree Society for the year ended 31 August 2019.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway BA FCA BFP DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

12 May 2020

THE ROWNTREE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT) - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2019

| | Note | Unrestricted Funds - General £ | Unrestricted Funds - Designated £ | Restricted Funds £ | Total year ended 31 August 2019 £ | Total year ended 31 August 2018 £ |
|------------------------------------|------|---|--|--------------------------|---|---|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 7,639 | 49,500 | 100,700 | 157,839 | 63,019 |
| Charitable activities | 2 | 1,050 | - | - | 1,050 | 310 |
| Investments | 2 | 100 | - | - | 100 | 19 |
| Total | 2 | 8,789 | 49,500 | 100,700 | 158,989 | 63,348 |
| Expenditure on: | | | | | | |
| Raising funds | | 48 | - | 10,605 | 10,653 | 6,040 |
| Charitable activities | | 1,661 | - | 36,147 | 37,808 | 43,676 |
| Total | 3 | 1,709 | - | 46,752 | 48,461 | 49,716 |
| Net income | | 7,080 | 49,500 | 53,948 | 110,528 | 13,632 |
| Net movement in Funds | | 7,080 | 49,500 | 53,948 | 110,528 | 13,632 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 15,179 | - | 101,441 | 116,620 | 102,988 |
| Total funds carried forward | | 22,259 | 49,500 | 155,389 | 227,148 | 116,620 |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 20 form part of these accounts.

THE ROWNTREE SOCIETY

BALANCE SHEET - UNAUDITED
31 AUGUST 2019

Registration Number: 05217103

| | Note | 2019 £ | 2018 £ |
|--|------|---------------|---------------|
| Fixed Assets: | | | |
| Tangible assets | 5 | 1,750 | 2,100 |
| | | <hr/> 1,750 | <hr/> 2,100 |
| Current Assets: | | | |
| Stock | | 2,568 | 2,568 |
| Debtors - due within one year | 6 | 50,771 | 59,525 |
| Debtors - due after one year | 6 | 100,000 | - |
| Cash at bank and in hand | | 74,242 | 54,887 |
| | | <hr/> 227,581 | <hr/> 116,980 |
| Current Liabilities: | | | |
| Creditors: amounts falling due within one year | 7 | 2,183 | 2,460 |
| | | <hr/> 2,183 | <hr/> 2,460 |
| Total current liabilities | | | |
| | | <hr/> 225,398 | <hr/> 114,520 |
| Net Current Assets | | | |
| | | <hr/> 227,148 | <hr/> 116,620 |
| Total assets less current liabilities | | | |
| | | <hr/> 227,148 | <hr/> 116,620 |
| Total Net Assets | | <hr/> 227,148 | <hr/> 116,620 |
| The funds of the charity: | | | |
| Unrestricted funds - General | 8 | 22,259 | 15,179 |
| Unrestricted funds - Designated | 8 | 49,500 | - |
| Restricted Funds | 10 | 155,389 | 101,441 |
| | | <hr/> 227,148 | <hr/> 116,620 |
| Total charity funds | | <hr/> 227,148 | <hr/> 116,620 |

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477(1) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2019. No notice from Members requiring an audit has been deposited under section 476(1) of the Companies Act 2006 in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its incoming resources and its application of resources for each year in accordance with the requirements of section 394 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board on 12 May 2020 and signed on its behalf by:

Tina Walker
Trustee and Treasurer
The notes on pages 13 to 20 form part of these accounts.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED **FOR THE YEAR ENDED 31 AUGUST 2019**

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The Rowntree Society meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charitable company is a private company limited by guarantee, incorporated in England and Wales. The address of the registered office is: Clements Hall, Nunthorpe Road, York, YO23 1BW.

The financial statements are presented in Sterling (£) and are rounded to the nearest £.

b) Going Concern

As noted in the Trustees' Annual Report, the full impact of the coronavirus pandemic is yet to be determined. The Trustees/Directors feel, however, that following assurances of continued funding from the Charitable Company's main grant providers, there will be adequate reserves to continue in operational existence for the foreseeable future. The financial statements have been prepared on a going concern basis.

c) Income

Sales of leaflets and speaker fees are accounted for when received. Grants and donations are accounted for in the period in which the conditions for receipt have been satisfied. Investment income is accounted for on a receivable basis.

d) Expenditure

Expenditure has been allocated to "Charitable activities" where they are direct costs which are associated with the provision of the charitable objectives. "Raising funds" are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

e) Fund Structure

Unrestricted funds are funds which are available for use or retention at the discretion of the Trustees, in accordance with the Charitable Company's objects. Designations of unrestricted funds are made at the Trustees' discretion in order to make allocations for anticipated future expenditure. Restricted funds arise where the donor requires that the grant or donation be spent on a particular purpose.

f) Fixed Assets

Tangible fixed assets are depreciated using a suitable basis over their estimated useful lives as follows:

| | |
|------------------------|------------------------------|
| Equipment | 4 years straight line basis |
| Seeborn Rowntree Books | 10 years straight line basis |

g) Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

h) Pensions

The Charitable Company contributes to a defined contribution pension scheme for one of the employees. Contributions are recognised in the statement of financial activities in the period in which they become payable.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED FOR THE YEAR ENDED 31 AUGUST 2019 (continued)

1. ACCOUNTING POLICIES - continued

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INCOME

| | Unrestricted Funds - General 2019 £ | Unrestricted Funds - Designated 2019 £ | Restricted Funds 2019 £ | Total 2019 £ | Total 2018 £ |
|---|---|--|----------------------------------|--------------------|--------------------|
| Grants received | | | | | |
| JRSST Charitable Trust | - | - | 10,500 | 10,500 | 7,500 |
| Joseph Rowntree Foundation | - | - | 90,200 | 90,200 | 15,018 |
| Joseph Rowntree Charitable Trust | - | 49,500 | - | 49,500 | - |
| New Earswick Folk Hall Project | - | - | - | - | 1,500 |
| Donations received | 7,639 | - | - | 7,639 | 39,001 |
| Total donations and legacies | 7,639 | 49,500 | 100,700 | 157,839 | 63,019 |
| In 2018, £61,518 of total donations and legacies related to restricted funds. | | | | | |
| Charitable activities | | | | | |
| Speaker fee | - | - | - | - | 30 |
| Other book sales | - | - | - | - | 30 |
| Other income | 1,050 | - | - | 1,050 | 250 |
| Total charitable activities | 1,050 | - | - | 1,050 | 310 |
| In 2018, no charitable activity income related to restricted funds. | | | | | |
| Investment income | | | | | |
| Interest received | 100 | - | - | 100 | 19 |
| Total investment income | 100 | - | - | 100 | 19 |
| In 2018, no investment income related to restricted funds. | | | | | |

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED FOR THE YEAR ENDED 31 AUGUST 2019 (continued)

3. ANALYSIS OF EXPENDITURE

| | Unrestricted Funds - General £ | Unrestricted Funds - Designated £ | Restricted Funds £ | Total 2019 £ | Total 2018 £ |
|-----------------------------------|---|--|--------------------------|--------------------|--------------------|
| Raising funds | | | | | |
| Salary, pension & NIC | - | - | 7,941 | 7,941 | 3,231 |
| Staff expenses | - | - | 713 | 713 | 649 |
| Office rent | - | - | 1,078 | 1,078 | 780 |
| Telephone, postage and stationery | - | - | - | - | 417 |
| Insurance | - | - | 695 | 695 | 719 |
| Fundraising | 48 | - | - | 48 | 96 |
| Sundries | - | - | 178 | 178 | 148 |
| | 48 | - | 10,605 | 10,653 | 6,040 |
| Charitable activities | | | | | |
| Website development and hosting | - | - | 528 | 528 | 8,427 |
| Legal and professional fees | - | - | - | - | 429 |
| Joseph Rowntree biography | - | - | - | - | 103 |
| Folk Hall Exhibition | - | - | 7,795 | 7,795 | 2,410 |
| Exhibitions & Events | - | - | 3,487 | 3,487 | 6,462 |
| Walks Books & Postcards | - | - | - | - | 1,302 |
| Developing new projects | - | - | 11,117 | 11,117 | 16,155 |
| Walks & Talks | - | - | 3,341 | 3,341 | 1,616 |
| Interns & Volunteer Management | - | - | 3,176 | 3,176 | 1,616 |
| Representing the Society | - | - | 6,353 | 6,353 | 3,231 |
| Bank charges | - | - | - | - | 15 |
| Depreciation of books | - | - | 350 | 350 | 350 |
| Independent Examiner's fees | 1,661 | - | - | 1,661 | 1,560 |
| | 1,661 | - | 36,147 | 37,808 | 43,676 |
| Total expenditure | 1,709 | - | 46,752 | 48,461 | 49,716 |

In 2018, expenditure of £39,530 related to restricted funds.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED FOR THE YEAR ENDED 31 AUGUST 2019 (continued)

4. STAFF COSTS

| | <i>Restricted funds</i> 2019 £ | <i>Restricted funds</i> 2018 £ |
|--------------------|--------------------------------------|--------------------------------------|
| Wages and salaries | 27,764 | 29,601 |
| Pension | 4,000 | 2,709 |
| | <u>31,764</u> | <u>32,310</u> |

The average number of employees in the year, analysed by function was:

| | | |
|----------------|----------|----------|
| Administration | <u>1</u> | <u>1</u> |
|----------------|----------|----------|

No employee received emoluments in excess of £60,000 (2018 - none)

The Directors/Trustees neither received nor waived any emoluments during the year.

No reimbursed expenses were paid to the Directors/Trustees during the year (2018 – none).

The charity also benefits greatly from the involvement and enthusiastic support of its volunteers and interns, some details of which are given in our annual report. Our volunteers are also involved in clerical and office work, background research for projects and support at events. Our interns are attached to specific programmes, to support and bolster out outputs and to enable them to gain valuable experience working in the charity sector.

In accordance with the Charities SORP, the economic contribution of general volunteers and interns is not recognised in the accounts.

5. FIXED ASSETS

| <i>Cost</i> | Equipment £ | Seeböhm Rowntree Book Collection £ | Total £ |
|-----------------------|----------------|--|---------------|
| At 1 September 2018 | 6,616 | 3,500 | 10,116 |
| Additions | - | - | - |
| At 31 August 2019 | <u>6,616</u> | <u>3,500</u> | <u>10,116</u> |
| <i>Depreciation</i> | | | |
| At 1 September 2018 | 6,616 | 1,400 | 8,016 |
| Charge in year | - | 350 | 350 |
| At 31 August 2019 | <u>6,616</u> | <u>1,750</u> | <u>8,366</u> |
| <i>Net book value</i> | | | |
| At 31 August 2019 | <u>-</u> | <u>1,750</u> | <u>1,750</u> |
| At 31 August 2018 | <u>-</u> | <u>2,100</u> | <u>2,100</u> |

All assets relate to restricted funds.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED FOR THE YEAR ENDED 31 AUGUST 2019 (continued)

6. DEBTORS

Debtors due within one year:

| | Unrestricted Funds - General £ | Unrestricted Funds - Designated £ | Restricted funds £ | Total 2019 £ | Total 2018 £ |
|-----------------------|--------------------------------------|--|--------------------------|--------------------|--------------------|
| Grants | - | 16,500 | 33,500 | 50,000 | 51,268 |
| Gift Aid on donations | - | - | - | - | 7,500 |
| Other debtors | - | - | 771 | 771 | 757 |
| | - | 16,500 | 34,271 | 50,771 | 59,525 |

Debtors due after more than one year:

| | | | | | |
|--------|---|--------|--------|---------|---|
| Grants | - | 33,000 | 67,000 | 100,000 | - |
|--------|---|--------|--------|---------|---|

In 2018, debtors of £59,105 related to restricted funds

7. CREDITORS: Amounts falling due within one year

| | Unrestricted Funds - General £ | Unrestricted Funds - Designated £ | Restricted funds £ | Total 2019 £ | Total 2018 £ |
|------------------------------|--------------------------------------|--|--------------------------|--------------------|--------------------|
| Accruals | 1,396 | - | - | 1,396 | 1,636 |
| Taxation and social security | - | - | 454 | 454 | 491 |
| Other creditors | - | - | 333 | 333 | 333 |
| | 1,396 | - | 787 | 2,183 | 2,460 |

In 2018, creditors of £900 related to restricted funds.

8. UNRESTRICTED FUNDS

Current year

| | Balance at 1 September 2018 £ | Income £ | Expenses £ | Transfers £ | Balance at 31 August 2019 £ |
|-------------------------------------|--|-------------|---------------|----------------|--------------------------------------|
| <i>Undesignated funds</i> | | | | | |
| General | 15,179 | 8,789 | (1,709) | - | 22,259 |
| <i>Designated funds</i> | | | | | |
| Joseph Rowntree Trusts & Foundation | - | 49,500 | - | - | 49,500 |
| | 15,179 | 58,289 | 1,709 | - | 71,759 |

Comparative year

| | Balance at 1 September 2017 £ | Income £ | Expenses £ | Transfers £ | Balance at 31 August 2018 £ |
|---------------------------|--|-------------|---------------|----------------|--------------------------------------|
| <i>Undesignated funds</i> | | | | | |
| General | 23,535 | 1,830 | (10,186) | - | 15,179 |
| | 23,535 | 1,830 | 10,186 | - | 15,179 |

The Joseph Rowntree Trusts & Foundation designated fund is a fund representing the unspent balance of the grant made to the Rowntree Society by the Joseph Rowntree Charitable Trust towards the employment of the Executive Director, the running costs of the organisation and support for a programme of work over the period 2020-2022.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED FOR THE YEAR ENDED 31 AUGUST 2019 (continued)

9. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

Current year

| | Fixed assets | Net current assets | Long term liabilities | Total 2019 |
|---------------------------------|--------------|--------------------|-----------------------|------------|
| | £ | £ | £ | £ |
| Unrestricted funds - General | - | 22,259 | - | 22,259 |
| Unrestricted funds - Designated | - | 49,500 | - | 49,500 |
| Restricted funds | 1,750 | 153,639 | - | 155,389 |
| | 1,750 | 225,398 | - | 227,148 |

Comparative year

| | Fixed assets | Net current assets | Long term liabilities | Total 2018 |
|---------------------------------|--------------|--------------------|-----------------------|------------|
| | £ | £ | £ | £ |
| Unrestricted funds - General | - | 15,179 | - | 15,179 |
| Unrestricted funds - Designated | - | - | - | - |
| Restricted funds | 2,100 | 99,341 | - | 101,441 |
| | 2,100 | 114,520 | - | 116,620 |

10. RESTRICTED FUNDS

Current year

| | Balance at 1 September 2018 | Income | Expenses | Transfers | Balance at 31 August 2019 |
|-------------------------------------|-----------------------------------|---------|----------|-----------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Joseph Rowntree Trusts & Foundation | 60,432 | 100,700 | (38,607) | (13,862) | 108,663 |
| Seeborn Rowntree Book Collection | 3,509 | - | (350) | (350) | 2,809 |
| Art Fund | 37,500 | - | - | - | 37,500 |
| New Earswick Folk Hall Fund | - | - | (7,795) | 14,212 | 6,417 |
| | 101,441 | 100,700 | (46,752) | - | 155,389 |

Comparative year

| | Balance at 1 September 2017 | Income | Expenses | Transfers | Balance at 31 August 2018 |
|-------------------------------------|-----------------------------------|--------|----------|-----------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Joseph Rowntree Trusts & Foundation | 75,944 | 24,018 | (39,530) | - | 60,432 |
| Seeborn Rowntree Book Collection | 3,509 | - | - | - | 3,509 |
| Art Fund | - | 37,500 | - | - | 37,500 |
| | 79,453 | 61,518 | (39,530) | - | 101,441 |

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED **FOR THE YEAR ENDED 31 AUGUST 2019 (continued)**

10. RESTRICTED FUNDS - continued

Joseph Rowntree Trusts & Foundation

A fund representing the unspent balances of the grants made to the Rowntree Society by the Joseph Rowntree Foundation, the Joseph Rowntree Charitable Trust and the JRSST Charitable Trust towards the employment of the Executive Director and the running costs of the organisation.

Seebohm Rowntree Book Collection

A fund representing the donations received to assist in the purchase of a collection of books owned by Seebohm Rowntree. The annual depreciation charge is set against the fund.

Art Fund

A fund representing a donation towards the development of a major artwork for York to commemorate the Rowntree legacy.

New Earswick Folk Hall Fund

A fund representing the balance of funds received towards the establishment of a local history display space at the Folk Hall and the foundation and activities of a local history group in New Earswick.

11. TAXATION

The Company is a registered charity (number 1105936) and is not liable to taxation on either revenue surpluses or surpluses on the sale of capital assets used in its charitable activities.

12. RELATED PARTY TRANSACTIONS

There were no related parties in the year.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2019 (continued)

13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

| | <i>Unrestricted Funds - General</i> | <i>Unrestricted Funds - Designated</i> | <i>Restricted Funds</i> | <i>Total year ended 31 August 2018</i> | <i>Total year ended 31 August 2017</i> |
|------------------------------------|---|--|-----------------------------|--|--|
| | £ | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and legacies | 1,501 | - | 61,518 | 63,019 | 105,432 |
| Charitable activities | 310 | - | - | 310 | 731 |
| Investments | 19 | - | - | 19 | 10 |
| Total | 1,830 | - | 61,518 | 63,348 | 106,173 |
| Expenditure on: | | | | | |
| Raising funds | 96 | - | 5,944 | 6,040 | 10,580 |
| Charitable activities | 8,530 | - | 33,586 | 42,116 | 31,639 |
| Governance costs | 1,560 | - | - | 1,560 | 1,560 |
| Total | 10,186 | - | 39,530 | 49,716 | 43,779 |
| Net (expenditure)/income | (8,356) | - | 21,988 | 13,632 | 62,394 |
| Net movement in Funds | (8,356) | - | 21,988 | 13,632 | 62,394 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 23,535 | - | 79,453 | 102,988 | 40,594 |
| Total funds carried forward | 15,179 | - | 101,441 | 116,620 | 102,988 |