

**FLITWICK TOGETHER CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

# FLITWICK TOGETHER CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	L Gazeley C Cheshire J Conquest M Gifford N Taylor
<b>Charity number</b>	1157451
<b>Registered office</b>	Flitwick Community Football Centre Amphill Road Flitwick Bedford MK45 1BA
<b>Independent examiner</b>	S J Gill FCCA Chartered Certified Accountant Sovereign Court 230 Upper Fifth Street Central Milton Keynes MK9 2HR

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Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	August	2018	To	31	July	2019

## Section A Reference and administration details

Charity name	Flitwick Together CIO
Other names charity is known by	N/A
Registered charity number (if any)	1157451
Charity's principal address	Flitwick Community Football Centre
	Ampthill Road
	Flitwick
Postcode	MK45 1BA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Martin Gifford	Chairman		Flitwick Eagles FC
2	Lynda Gazeley			Flitwick Eagles FC
3	Chris Cheshire			Flitwick Town FC
4	Jeff Conquest			Community
5	Nigel Taylor			Community
6				
7				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Keens Shay Keens LLP	Sovereign Court 230 Upper Fifth Street Central Milton Keynes MK9 2HR

### Name of chief executive or names of senior staff members (Optional information)

N/A
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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charity Incorporated Organisation (CIO). Foundation model limited by guarantee.
Trustee selection methods (eg. appointed by, elected by)	Appointed by Flitwick Eagles FC, Flitwick Town FC and two community trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

N/A

**Summary of the objects of the charity set out in its governing document**

1. To promote for the benefit of the inhabitants of Flitwick, Bedfordshire and the surrounding area. The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
2. The promotion of community participation in healthy recreation for the benefit of the inhabitants of Flitwick, Bedfordshire and the surrounding area in particular by the provision of facilities for playing football and other sports.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The main activity is the operation, management and maintenance of Flitwick Community Football Centre.

Primary services provided are football facilities: pitches, changing rooms and community hall facility.

The pitches are used primarily by the partner football clubs and the facility was used by local schools and community activities (e.g. half term football).

The community hall is used outside of football by local authority and trusts for training and seminars. For example, Foster Carer Support Group, Children Services and Community Health Service are regular bookers which are all beneficial of the local community.

Flitwick Together provides a community resource for clubs and social activities. It is used as a base by a local performing arts group and the local running club.

The trustees have a regard to the guidance issued by the charity commission on public benefit. This has been reviewed at quarterly Trustee meetings.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

N/A

**Summary of the main achievements of the charity during the year**

This year has seen continued participation growth through the provision of the amenity. This has enabled healthy revenues for the Flitwick Sports CIC, our trading subsidiary operating the facility on our behalf.

We have budgeted to enable us to release funds for the Car Park and Fencing development project. This is joint funded with the Football Foundation. This amounted to a £15K grant from the Charity. This investment has created an even safer environment for participants. It has delivered enhanced security with additional disability and standard car parking.

We have seen further development through the provision of a paved patio area to the rear of the pavilion. This is expected to be ready for use in time for the start of the 2019/20 season.

We continue with cautious cost controls, but are becoming increasingly aware of the expense of proving the facility. We are also benefiting from a more robust governance around the project.

We continue to hold a reserve fund of £10,000 which covers the risk transferred to the Charity under the lease, whereby Central Bedfordshire Council will only cover losses above this amount. Whilst the Charity does have insurance cover for this exposure, holding our own reserve at this amount provides confidence to the Trustees.

We are continuing to build funds for capital investment in the centre. There are further grants to pay for site improvements that will have a direct benefit in line with the charity objects. We are also growing funds for re-investment in the facility for renovation and redecoration in future years.

The facility continues to host many health and wellbeing seminars and courses. There has been a regular stream of social activities for local people.

This completed our fourth year of operation. The real benefits of the project are clear to be seen. There locally community is showing real pride in the facility and it is delivering a positive reputation for the town, improving local community cohesion and improving the health of those who take part in the activities.

## Section E Financial review

### Brief statement of the charity's policy on reserves

Flitwick Together operates a reserves policy covering:

- Operational costs (£1.7K)
- Contingency fund (£10K)
- Sinking funds set aside funds for future planned renovation and enhancement works.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Flitwick Together principal source of funds received through donations and management fees through its subsidiary operating company The Flitwick Sports CIC.  
The charity received significant grant funding from the Football Foundation this period. The was a matched funding scheme covering the car park and fencing site enhancements.

## Section F Other optional information

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## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Martin R Gifford</i>	
Full name(s)	Martin Raymond Gifford	
Position (eg Secretary, Chair, etc)	Chairman	
Date	15 <sup>th</sup> May 2020	



**FLITWICK TOGETHER CIO**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF FLITWICK TOGETHER CIO**

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I report to the trustees on my examination of the financial statements of Flitwick Together CIO (the charity) for the year ended 31 July 2019.

**Responsibilities and basis of report**

The trustees are responsible for the presentation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S J Gill FCCA  
Chartered Certified Accountant  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

Dated: 15 May 2020

**FLITWICK TOGETHER CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2019**

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		Unrestricted funds 2019 £	Total 2018 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	32,796	-
Charitable activities	4	8,250	-
		<hr/>	<hr/>
<b>Total income</b>		41,046	-
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	8,382	1,439
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		32,664	(1,439)
		<hr/>	<hr/>
Fund balances at 1 August 2018		39,995	41,434
		<hr/>	<hr/>
<b>Fund balances at 31 July 2019</b>		72,659	39,995
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FLITWICK TOGETHER CIO

## BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	9		19,488		1,969
<b>Current assets</b>					
Debtors	11	30,851		19,770	
Cash at bank and in hand		23,170		18,256	
		<u>54,021</u>		<u>38,026</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(850)</u>		<u>-</u>	
Net current assets			53,171		38,026
<b>Total assets less current liabilities</b>			<u>72,659</u>		<u>39,995</u>
<b>Income funds</b>					
Unrestricted funds			72,659		39,995
			<u>72,659</u>		<u>39,995</u>

The financial statements were approved by the Trustees on 15th May 2020

*Martin R Gifford*

M Gifford

Trustee

**FLITWICK TOGETHER CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**1 Accounting policies**

**Charity information**

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Flitwick Community Football Centre, Ampthill Road, Flitwick, Bedford, MK45 1BA.

**1.1 Accounting convention**

The charity accounts have been prepared in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2019**

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**1 Accounting policies**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

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**1 Accounting policies**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**FLITWICK TOGETHER CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2019**

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**3 Donations and legacies**

	<b>Unrestricted funds</b>	Total
	<b>2019</b>	2018
	<b>£</b>	£
Donations and gifts	23,911	-
Grants receivable	8,885	-
	<u>32,796</u>	<u>-</u>

**FLITWICK TOGETHER CIO**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2019**

**4 Charitable activities**

	2019	2018
	£	£
Sales within charitable activities - management charges	8,250	-
	<u>          </u>	<u>          </u>



# FLITWICK TOGETHER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

### 5 Expenditure on charitable activities

	2019 £	2018 £
Depreciation and impairment	6,496	656
Accountancy	1,786	740
Telephone	-	43
Sundries	100	-
	<u>8,382</u>	<u>1,439</u>
	<u>8,382</u>	<u>1,439</u>

### 6 Independent examination fees

	2019 £	2018 £
Independent examination of the financial statements	850	-
	<u>850</u>	<u>-</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year.

# FLITWICK TOGETHER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

### 9 Tangible fixed assets

	Leasehold improvements £
<b>Cost</b>	
At 1 August 2018	26,640
At 31 July 2019	26,640
<b>Depreciation and impairment</b>	
At 1 August 2018	656
Depreciation charged in the year	6,496
At 31 July 2019	7,152
<b>Carrying amount</b>	
At 31 July 2019	19,488
At 31 July 2018	1,969

### 10 Financial instruments

	2019 £	2018 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	26,981	19,770
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	850	-

### 11 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Amounts owed by fellow group undertakings	26,981	19,770
Prepayments and accrued income	3,870	-
	30,851	19,770

### 12 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	850	-

**FLITWICK TOGETHER CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2019**

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**13 Related party transactions**

There were no disclosable related party transactions during the year (2018 - none).

**14 Unrestricted funds**

Of the total of unrestricted funds, £61,659 is deemed designated as improvement funds for projects to be delivered over the next 5 years and beyond.