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**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NATIONAL KIDNEY FEDERATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Trustees</b>	D M MacDonald (resigned 6 April 2019) G S F Richards (resigned 28 November 2019) D W Marshall B M Child R Van Roon R J Higgins J Burdett J J Barr (resigned 9 September 2019) W Iqbal H M Loughton (resigned 6 April 2019) T P Sinclair (resigned 6 April 2019) G H Palmer A M Davis (resigned 22 October 2019) J D Crossley T Masood (appointed 4 May 2019) J Roberts (appointed 4 May 2019)
<b>Company registered number</b>	05272349
<b>Charity registered numbers</b>	1106735 and SC049431
<b>Registered office</b>	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW
<b>President</b>	K Tupling
<b>Chief Executive</b>	A Brown
<b>Independent auditor</b>	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
<b>Bankers</b>	Lloyds Bank plc 202 High Street Lincoln LN5 7AP

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Solicitors**

Foys Solicitors  
102 Bridge Street  
Worksop  
Nottinghamshire  
S80 1HZ



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**NATIONAL KIDNEY FEDERATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2019 to 31 December 2019. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the Executive are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association. A significant percentage of staff are also kidney patients themselves. Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive members sometime struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 40 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of Kidney Patient Associations (KPAs) as well as encouraging prospective KPAs to be formed: To promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

NKF Executive Committee with the CEO will complete a review of all the charity's activities with a view to a new Strategy for the NKF being ready in 2020. NKF will be asking all stakeholders for input into the new strategy, this will be a real opportunity to listen to and respond to the needs of all Kidney Patient Associations, kidney patients and carers

**c. Volunteers**

Much work is undertaken by volunteers, this includes fundraising, serving on NHS and other committees as well as some work for the website. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations.

These volunteers have given an estimated 2,000 hours of their time this year, to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. NKF supports all kidney patients and their carers across the UK. Particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but aims to support all those who have had a diagnosis of chronic kidney disease. As well as advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Achievements and performance**

**a. Main achievements of the Charity**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

There are two members of staff in the Helpline office. Duties are varied with Helpline calls being the main priority. New information is constantly being gathered for use in the office. Calls are mainly from patients themselves and can be lengthy.

This year the helpline took 3,000 calls. The top three caller topics were, Dialysis, CKD and general kidney advice. The helpline has seen an increase in patients who need reassurances about their diagnosis of CKD. GPs are now obliged to inform patients of their kidney function readings but some GPs are not able to offer much by way of explaining what the readings mean. Patients who are told that they have reduced kidney function will go online to find out more and this can lead to anxiety and misunderstandings. It is not until a patient reaches end stage kidney failure that specialist help becomes available.

Leaflets are produced by helpline staff and printed in-house, currently there are around 120 titles in circulation. Printing in-house is the most convenient way of producing the leaflets as it enables the printing of any amount of titles required. Bulk orders are sent to renal units who request supplies, up to 250 leaflets can be sent out free of charge on any topic. Obviously printing costs must be kept to a minimum and therefore the leaflets are not highly coloured and glossy, however, the information within is well received as it is well explained and aimed at the patients themselves.

Leaflets are strictly updated every three years by our medical specialists and a document control system is kept to make sure that no leaflets are sent out which have not been checked for accuracy.

The new website now has downloadable pdf copies of the leaflets and again, this has meant that all our information is easily accessed online.

Each year a mail-out is produced and sent to each renal unit informing them of the services we can offer. This year we need to obtain feedback from the units to ensure that we are meeting their needs.

In order for Helpline to deal with the problems it now faces through competition from other charities and online trends, such as Facebook and patient forums, it is important that new ways of communicating with the NKF are found.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF continues to serve as secretariat to this important and influential group. At the heart of NKF's work is campaigning and advocating to bring about a positive change in the outcomes for kidney patients and this group has a central role in bringing this about.

During the latter end of the year the group was disbanded, due to the snap General Election, this group will now be resurrected with the remaining MPs that was part of the group and was successfully re-elected.

NKF will continue campaigning across the UK in the coming year. In 2019 Madeleine Moon MP, on behalf of the All Party Parliamentary Kidney Group, wrote to Secretary of State for Health and Social Care, Matt Hancock, to discuss the needs of patients with Chronic Kidney Disease.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

On 15th March 2019, the Organ Donation 'Deemed Consent' Bill gained Royal Assent and will be in place by Spring 2020. NKF have worked closely with NHS Blood and Transplant (NHSBT) with their opt out campaign and will continue to. NKF will be promoting the need for donation to be discussed more widely amongst friends and families, so that loved ones wishes can be acted upon.

Families and Children

This is an area of work which the Executive Committee aspire to widen and grow.

There is a selection of leaflets for children and families. These as with the other leaflets in our library will be added to, based on specific topics from parents.

Education and Communication

**Kidney Life:**

The highly rated and widely read NKF magazine is an important source of communication for patients, carers and medical professionals. The medical information often gives insights into new treatments and research and helpful information on managing chronic kidney disease. Subjects such as renal diet and holidays are a regular feature as well as stories from patients themselves. This is a quarterly printed magazine, which is posted to over 12,000 people each quarter, but many thousands also download and read it from the website. Items this year have included articles regarding the upcoming changes in organ donation, skin care following a transplant, Home Haemodialysis and care following a critical fistula bleed.

**Website and Social Media:**

The NKF have a brand new website which was launched in July 2019, key NKF staff and Robert Hammond, who is the volunteer webmaster put all of the information into the new website and continue to update the website.

The website contains a vast range of information on all aspects of kidney disease, and receives many thousands of visitors every month seeking information and advice for their condition. New information is added on a regular basis as medical updates and progress is made.

NKF Facebook page is another source of communication and news posts are added at least five times a week, enabling patients to network with each other, pose questions and to give support.

Twitter will continue to feature highly in enabling the charity to have a wider reach for all those who need us and will post regular 'tweets'.

The whole aim of our communication is to give information that allows patients to make informed choices that they can discuss with professionals and family, and we will endeavour to provide timely, updated medical and social information on a regular basis.

**In Touch:**

This is a monthly electronic newsletter, produced in house and sent out to 4,300 subscribers on our database. It provides an up to date way of communicating with patients and giving them information about committees that are recruiting patients, or even trials that they might be interested in putting themselves forward for. Relevant information on any new treatments, as well as latest information from NHSBT are published in a timely way. NKF also updates on their activities such as KPA Day, Annual Patients' Event and World Kidney Day.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

**Annual Patient Event:**

Was held on 4th and 5th October 2019 at the Radisson Blu Hotel, East Midlands Airport. This venue was a new one to this event and proved to be very popular and fit for purpose. This important event enables kidney patients, professionals and carers to network and share and support each other in a relaxed atmosphere. Every effort is made to ensure kidney patients have the support they need from 'kidney friendly' food being served, to providing a room for those needing to carry out peritoneal dialysis. This year's opening evening included a kidney patient providing entertainment as well as a quiz. The speakers on the main event day shared their experience and knowledge on topics ranging from NKF celebrity Patron, Lawrence Keogh talking about the new cookbook he produced, to Rowland Storey talking about creating access and transplantation, to patient speakers talking about their renal experiences. Many companies exhibited and networked with the delegates, providing them with the latest information.

**KPA Day:**

Was held on 6th April 2019 at the Glebe Hotel, Warwick. Many KPA representative attended the day and attendees were able to hear from the NKF Chairman about BREXIT, from the NKF Life Vice President about deemed consent and learnt about the Kidney Patient Involvement Network. Exeter & District KPA also told of how they assist the patients within their KPA from funding specialist nurses to help young patients through difficult transition to adult services, to supplying snacks to dialysis patients. This day also saw the AGM and Council meetings take place.

**Transplant Games:**

Was held in July 2019, NKF sponsored two teams, Portsmouth and Leicester Hospitals, by providing their t-shirts for the games.

**World Kidney Day (WKD):**

Was held on 14th March 2019, the theme being Kidney Health for Everyone Everywhere. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK and PKD) to run a campaign for WKD through social media, Kidney Patient Associations and hospitals to reach out to the general public about the importance of kidney health. The campaign was very successful and NKF will continue to raise awareness of this important day each year.

Fundraising

2019 had been a very successful year for fundraising; many supporters had taken part in various events, from marathons to going to Lapland with Husky's. The charity also organised two campaigns to raise money – this was a 'Water Challenge' in April and the annual 'Choctober' challenge, both were very successful and to be repeated in 2020.

Half way through the year the charity sent out a legacy letter to give supporters more details of making a Will and leaving a legacy to the NKF, we hope to see results in forth coming years.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

After receiving sponsorship from a pharmaceutical company to produce a new NKF cookbook, NKF's Patron, Lawrence Keogh and a close friend of his spent a large part of 2019 working on the book and in November it went on sale with very many top chefs giving it endorsements. The book has been well received and is a credit to the NKF.

Another first for the NKF this year was a 2020 Calendar, each month was sponsored by a KPA or Industry Partner, to cover the cost of production and every month was a renal related cartoon. The calendar has been very popular and many people bought these along with their NKF Christmas Cards.

**UK Kidney Week**

Was held on 3rd to 5th June 2019 at the Hilton Metropole Hotel in Brighton. Andrea Brown and Pete Revell attended for the three days and had an NKF exhibition stand. The conference as always, was very well attended and a lot of contacts were made there.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Strategic report (continued)**

**Financial review (continued)**

**b. Reserves policy**

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,092,676.

**c. Material investments policy**

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Strategic report (continued)**

**Financial review (continued)**

**d. Principal risks and uncertainties**

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction in spring 2018. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information. The NKF will this year have a new computer server system put in place, to ensure it is up to date and compliant.

**e. Principal funding**

The financial statements for the year ended 31 December 2019 show a surplus of £78,889 (2018 - £141,614) and total funds of £1,526,366 (2018 - £1,447,477). The charity received notification of a significant legacy in the prior year which has been recognised in these financial statements in accordance with applicable accounting standards. No cash distribution has yet been received relating to the legacy.

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2020.

**Structure, governance and management**

**a. Constitution**

National Kidney Federation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1169267.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

**c. Organisational structure and decision-making policies**

The charity trustees – the Executive Committee, are responsible for the general control and governance of the charity. Management is delegated to the CEO. On the 25th January 2019, the CEO, Patricia Rogers left the charity and subsequently Andrea Brown (NKF Office Manager) was appointed as Interim CEO, she was then successfully recruited as CEO, applicable from 1st January 2020.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

**Finance and General Purposes Subcommittee**

This committee monitored the accounts and financial status of the charity throughout the year. During the latter end of the year, the Treasurer resigned, but the work continued with the Chair taking on responsibilities.

**The Event Subcommittee**

The Patient event Committee decide on venue, speakers and programme for the event, NKF Staff source sponsorship from Industry Partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event.

**The Image, Profile and Fundraising Subcommittee**

This committee discussed ways in which the image, profile and fundraising activities could be raised throughout the year. The water challenge, choctober, new cookbook and 2020 calendar were some of the items that were discussed throughout the year.

**Staffing**

The NKF has six full time staff and two part time staff.

A new role was created in 2019 for the position of Liaison Officer – this person will assist all KPAs in the country with any issues and support them to overcome them.

Mark Davis was successful in obtaining this position and commenced his employment in November 2019. Mark had previously been an Advocacy Officer for the NKF and is also a kidney patient.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees, Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

**e. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Auditor**

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 4 April 2020 and signed on their behalf by:



**D W Marshall**  
(Chair of Trustees)

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**

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**Opinion**

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8\* of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**  
**(CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**  
**(CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior Statutory Auditor)**

for and on behalf of  
**Streets Audit LLP**

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

15 May 2020

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income and endowments from:</b>					
Donations and legacies	3	140,154	-	140,154	412,286
Charitable activities	4	76,965	-	76,965	71,041
Other trading activities	5	179,861	-	179,861	156,685
Investments	6	917	-	917	13,656
<b>Total income and endowments</b>		<b>397,897</b>	<b>-</b>	<b>397,897</b>	<b>653,668</b>
<b>Expenditure on:</b>					
Raising funds:	7				
Voluntary Income		132,256	-	132,256	122,840
Investment management		-	-	-	9,763
Other raising funds		(4,128)	-	(4,128)	-
Charitable activities:	8				
NKF Annual Conference		59,601	-	59,601	76,587
Publications and information		86,432	-	86,432	119,555
Patient support		87,241	-	87,241	108,037
Other conferences and meetings		30,954	-	30,954	36,160
Other charitable activities		4,128	-	4,128	-
<b>Total expenditure</b>		<b>396,484</b>	<b>-</b>	<b>396,484</b>	<b>472,942</b>
Net gains on investments		25,825	51,651	77,476	(39,112)
<b>Net movement in funds</b>		<b>27,238</b>	<b>51,651</b>	<b>78,889</b>	<b>141,614</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,065,438	382,039	1,447,477	1,305,863
Net movement in funds		27,238	51,651	78,889	141,614
<b>Total funds carried forward</b>		<b>1,092,676</b>	<b>433,690</b>	<b>1,526,366</b>	<b>1,447,477</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 31 form part of these financial statements.



**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05272349**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	13	293,819	292,798
Investments	14	715,920	638,444
		<u>1,009,739</u>	<u>931,242</u>
<b>Current assets</b>			
Debtors	15	264,342	269,282
Cash at bank and in hand		293,026	265,235
		<u>557,368</u>	<u>534,517</u>
Creditors: amounts falling due within one year	16	(40,741)	(18,282)
<b>Net current assets</b>		<u>516,627</u>	<u>516,235</u>
<b>Total assets less current liabilities</b>		<u>1,526,366</u>	<u>1,447,477</u>
<b>Net assets excluding pension asset</b>		<u>1,526,366</u>	<u>1,447,477</u>
<b>Total net assets</b>		<u><u>1,526,366</u></u>	<u><u>1,447,477</u></u>
<b>Charity funds</b>			
Endowment funds	17	433,690	382,039
Unrestricted funds	17	1,092,676	1,065,438
<b>Total funds</b>		<u><u>1,526,366</u></u>	<u><u>1,447,477</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04 April 2020 and signed on their behalf by:



**D W Marshall**  
 (Chair of Trustees)

The notes on pages 18 to 31 form part of these financial statements.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of Financial Activities.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5% - 20% on cost

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	93,364	93,364	91,602
Legacies	21,520	21,520	286,204
Grants	25,270	25,270	34,480
<b>Total 2019</b>	<b>140,154</b>	<b>140,154</b>	<b>412,286</b>

**4. Income from charitable activities**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from charitable activities - NKF Annual Conference	42,924	42,924	47,359
Income from charitable activities - Publications and information	10,006	10,006	9,594
Income from charitable activities - Patient support	5,207	5,207	8,088
Income from charitable activities - Other conferences & meetings	14,590	14,590	6,000
Other Income	4,238	4,238	-
<b>Total 2019</b>	<b>76,965</b>	<b>76,965</b>	<b>71,041</b>

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Annual Lottery	25,823	25,823	38,338
Merchandise	10,190	10,190	5,058
Other fundraising	143,848	143,848	113,289
<b>Total 2019</b>	<b>179,861</b>	<b>179,861</b>	<b>156,685</b>

**6. Investment income**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income	917	917	683

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Lottery Costs	10,697	10,697	10,064
Volunteer Costs	5,344	5,344	4,691
Other fundraising costs	21,505	21,505	18,346
Costs of raising voluntary income - wages and salaries	68,847	68,847	62,199
Costs of raising voluntary income - NI	14,513	14,513	17,625
Costs of raising voluntary income - pension costs	7,222	7,222	9,915
<b>Total 2019</b>	<b>128,128</b>	<b>128,128</b>	<b>122,840</b>

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. Expenditure on raising funds (continued)**

**Fundraising trading expenses**

	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Investment Management Fees	-	9,763

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
NKF Annual Conference	59,601	<b>59,601</b>	76,587
Publications and information	86,432	<b>86,432</b>	119,555
Patient support	91,369	<b>91,369</b>	108,037
Other conferences & meetings	30,954	<b>30,954</b>	36,160
<b>Total 2019</b>	<b>268,356</b>	<b>268,356</b>	340,339

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2019 £</b>	<b>Support costs 2019 £</b>	<b>Total funds 2019 £</b>
NKF Annual Conference	27,656	31,945	<b>59,601</b>
Publications and information	43,929	42,503	<b>86,432</b>
Patient support	20,692	70,677	<b>91,369</b>
Other conferences & meetings	16,061	14,893	<b>30,954</b>
<b>Total 2019</b>	<b>108,338</b>	<b>160,018</b>	<b>268,356</b>

	<i>Activities undertaken directly 2018 £</i>	<i>Support costs 2018 £</i>	<i>Total funds 2018 £</i>
NKF Annual Conference	34,151	42,436	76,587
Publications and information	60,511	59,044	119,555
Patient support	7,002	101,035	108,037
Other conferences & meetings	15,809	20,351	36,160
<i>Total 2018</i>	<i>117,473</i>	<i>222,866</i>	<i>340,339</i>

**10. Auditor's remuneration**

The auditor's remuneration amounts to an auditor fee of £4,140 (2018 - £3,780).

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**11. Staff costs**

	2019 £	2018 £
Wages and salaries	168,431	216,324
Social security costs	14,513	17,625
Contribution to defined contribution pension schemes	7,222	9,915
	<u>190,166</u>	<u>243,864</u>

The average number of persons employed by the Charity during the year was as follows:

	2019 No.	2018 No.
Total Staff	<u>8</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (excluding Employer's National Insurance) by 3 members of key management personnel amounted to £102,249 (2018 - remuneration to 3 members of staff amounting to a total of £108,769).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 December 2019, expenses totalling £4,831 were reimbursed or paid directly to 12 Trustees (2018 - £3,234 to 10 Trustees). These expenses related to travel costs incurred for Executive Meetings.

**13. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2019	530,465	71,047	601,512
Additions	-	9,858	9,858
Disposals	-	(3,611)	(3,611)
At 31 December 2019	<u>530,465</u>	<u>77,294</u>	<u>607,759</u>

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**13. Tangible fixed assets (continued)**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Depreciation</b>			
At 1 January 2019	251,713	57,001	308,714
Charge for the year	6,401	2,225	8,626
On disposals	-	(3,400)	(3,400)
At 31 December 2019	<u>258,114</u>	<u>55,826</u>	<u>313,940</u>
<b>Net book value</b>			
At 31 December 2019	<u>272,351</u>	<u>21,468</u>	<u>293,819</u>
At 31 December 2018	<u>278,752</u>	<u>14,046</u>	<u>292,798</u>

**14. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2019	638,444
Revaluations	77,476
At 31 December 2019	<u>715,920</u>
<b>Net book value</b>	
At 31 December 2019	<u>715,920</u>
At 31 December 2018	<u>638,444</u>



**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**15. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,732	10,774
Other debtors	1,413	1,010
Prepayments and accrued income	261,197	257,498
	<u><b>264,342</b></u>	<u><b>269,282</b></u>

**16. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	3,842	5,526
Other creditors	26,855	4,098
Accruals and deferred income	10,044	8,658
	<u><b>40,741</b></u>	<u><b>18,282</b></u>

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
young@NKF	16,295	-	-	-	16,295
<b>General funds</b>					
General funds	1,049,143	397,897	(396,484)	25,825	1,076,381
<b>Total Unrestricted funds</b>	1,065,438	397,897	(396,484)	25,825	1,092,676
<b>Endowment funds</b>					
Endowment Fund	382,039	-	-	51,651	433,690
<b>Total of funds</b>	1,447,477	397,897	(396,484)	77,476	1,526,366

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2018 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
young@nkf	16,431	-	(136)	-	16,295
<b>General funds</b>					
General funds	874,809	653,668	(466,297)	(13,037)	1,049,143
<b>Total Unrestricted funds</b>	891,240	653,668	(466,433)	(13,037)	1,065,438
<b>Endowment funds</b>					
Endowment Fund	414,623	-	(6,509)	(26,075)	382,039
<b>Total of funds</b>	1,305,863	653,668	(472,942)	(39,112)	1,447,477

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**17. Statement of funds (continued)**

The young@nkf fund is for the support of young kidney patients.

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
Designated funds	16,295	-	-	-	16,295
General funds	1,049,143	397,897	(396,484)	25,825	1,076,381
Endowment funds	382,039	-	-	51,651	433,690
	<u>1,447,477</u>	<u>397,897</u>	<u>(396,484)</u>	<u>77,476</u>	<u>1,526,366</u>

**Summary of funds - prior year**

	Balance at 1 January 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2018 £
Designated funds	16,431	-	(136)	-	16,295
General funds	874,809	653,668	(466,297)	(13,037)	1,049,143
Endowment funds	414,623	-	(6,509)	(26,075)	382,039
	<u>1,305,863</u>	<u>653,668</u>	<u>(472,942)</u>	<u>(39,112)</u>	<u>1,447,477</u>

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2019 £</b>	<b>Endowment funds 2019 £</b>	<b>Total funds 2019 £</b>
Tangible fixed assets	293,819	-	293,819
Fixed asset investments	282,230	433,690	715,920
Current assets	557,368	-	557,368
Creditors due within one year	(40,741)	-	(40,741)
<b>Total</b>	<b>1,092,676</b>	<b>433,690</b>	<b>1,526,366</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2018 £</i>	<i>Endowment funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	292,798	-	292,798
Fixed asset investments	256,405	382,039	638,444
Current assets	534,517	-	534,517
Creditors due within one year	(18,282)	-	(18,282)
<b>Total</b>	<b>1,065,438</b>	<b>382,039</b>	<b>1,447,477</b>

**20. Related party transactions**

During the year a company for which D W Marshall acts as a director incurred costs on behalf of the charity amounting to £1,477. These costs were reimbursed in full by the charity.

No other transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2019 (2018: no transactions).