

Charity Registration No. 1141530

Company Registration No. 07150747 (England and Wales)

YKIDS LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

YKIDS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Coleman
Doctor J S Craig
Mr S Matthews
Mr K M Thomas
Mrs A Parry
Mr P Morgan

(Appointed 13 February
2020)

Charity number

1141530

Company number

07150747

Registered office

98a Linacre Lane
Bootle
Merseyside
L20 6ES

Independent examiner

DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

YKIDS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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YKIDS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2019

The trustees present their report and financial statements for the year ended 31 August 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Ykids is a Christian charity working with children, young people and families in Bootle Merseyside. We invest in the young people of Bootle and believe that they can bring about lasting change as they build upon their individual and collective talents and strengths. Ykids is a local charity committed to the transformation of Bootle but also seeks to share best practice, knowledge and support further afield to bring about better outcomes and opportunities for children and young people.

Our charity's purposes, as set out in the objects contained in the company's memorandum of Association, are:

"To advance the Christian religion and to advance the education of children by providing educational and recreational activities to develop their mental, emotional and spiritual capacities so that their quality of life may be improved for the public benefit."

During 2018-19 Ykids undertook a strategic review with the support of a professional consultant. We reviewed our aims and objectives to better align with the work we are delivering and the impact we are seeking to make.

Vision

To equip children and young people to become World Changers

Our vision is to raise World Changers – young people who believe that they can, and then do make a difference, and contribute to making a world in which children feel safe, loved and lead happy and productive lives, making a positive impact in their own lives and in the lives of those around them

Aims:

- **Make Change** - To equip children and young people to cope with whatever life throws at them, have plans and hopes for their future and skills to make their dreams a reality
- **Be Change** - To encourage children and young people to be agents of change in their community
- **Champion Change** - To enable our community, its families and institutions to make change and be changed

Objectives

- As a result of their involvement with Ykids children and young people will increase their emotional resilience
- As a result of their involvement with Ykids, children and young people will be encouraged to engage in social action, volunteering, community events and have a voice for change.
- As an organisation Ykids will engage with families, and wider community stakeholders to enable collective change and transformation.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

Ykids areas of work:

To enable us to achieve our aims we have grouped our work into different areas of operation. They are the activities we do to ensure we achieve our aims. All of our work is centred around our skilled staff team where individuals can build positive relationships with appropriate adults who act as strong role models. We group our delivery under the following 8 headings.

- Youth and children's work
- Education and schools work
- Family Projects
- Community Events and Activities
- Training and skills development
- Enterprise
- Faith Projects
- Wellbeing

Ykids approach

We operate from an Asset Based Community Development perspective, recognising the strengths and positives in every person. We seek to build on these strengths to enable individuals to discover what their own gifts, talents and interests are and to encourage them in these fields.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ykids delivery 2018-19 – Highlights

2018 – 19 was the first full year in our new building, the former Orrell Library. The additional space and extra facilities allowed us to expand and develop many new groups and trial new approaches.

New projects established during the year included

- Ykids Juniors – with new space we were able to offer groups to younger children. Piloting as a monthly project the group rapidly grew in demand with over 30 children attending weekly.
- Homework Club – for years 6/7 and years 8/9 – Many local young people do not have access to computers at home and only have mobile devices to do their homework, however many school homework programmes are not compatible. The groups offer support with homework and a place to be with friends and unwind after school.
- Ministry of Food – a large project teaching cooking, growing and healthy eating to children and youth in schools, community groups and with families. The project also linked closely with our community growing in North Park Community Garden. Living Life to the Full (LLTFF) Cognitive Behavioural Therapy (CBT) programme – Ykids has always sought to improve the mental wellbeing of children and young people and during 2019 we gained funding to train and use a recognised CBT programme for children and young people. While the material was useful often it did not work outside a clinical setting, however our skilled staff adapted the programmes and developed activities and crafts that enabled young people to embed learning. Many children told us the programme helped them to de-stress, calm down and cope better. This was supported by feedback from parents.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

1. Make Change – Projects we delivered to equip children and young people to cope with whatever life throws at them, have plans and hopes for their future and skills to make their dreams a reality.

Life can be tough for young people today whatever their background, but more so if you are growing up in a deprived community with fewer opportunities. However, with safe places to be and belong, people who believe in and champion you and opportunities to gain practical and life skills, then anything can be achieved. We promote positive mental health and wellbeing and work to enable young people to grow in emotional resilience, personal confidence and hope for an exciting future.

4- 8 week projects:

- Lego Master Builders
- Mad Science
- Ykids DIY
- Fake it til you bake it
- Friday Footy
- The Nobody Likes Homework Clubs
- Rise/ Rise up
- Power Up
- The Hive – Beekeeping
- Winter Wonderland
- Holiday Hackers
- Ykids Juniors
- Music Makers
- Let's Get Crafty
- Game On
- Chiller
- Comedy Club
- Eating Elephants
- Living Life to the Full
- Grow it, Cook it, Eat it
- Hello Summer

Schools work

- Mentoring
- Common Room Support
- Assemblies
- Kings Leadership Academy Hawthorne's Cooking Project
- WW1 Sweetheart Cushion Workshops
- Undercover Orientation Day
- Super Learning Days
- Year 6 Transition Workshops & Leavers' Service in Liverpool Cathedral

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FOR THE YEAR ENDED 31 AUGUST 2019

One offs

Grown Up for a Day
History Hunters
Trip to Blackpool
Garden events
Neon parties
Film nights
Breakfast with Santa
Cinema trip
Christmas Parties
Christmas Pantomime
All Night Stay Awake
Film in a Day
Laser Tag Day
Josephine Butler Day Workshops
Music Festival
Believe Awards
Celebration Night
Summer Parties
Jesus Loves Conference
Under Construction Holiday Club
Glitter and Gore Make Up Day
Nerf Wars
Ykids Olympics
National Science & Media Museum Trip
Master Chef
Teddy Bear's Picnic
Week Residential at MCYC
Flip Out Trip

2. Be Change - Projects delivered to encourage children and young people to be agents of change in their community

Young people often feel powerless and not listened to with others making the decisions for their lives. We work to enable young people to not only be heard but to be agents of the change they want to see through role modelling, volunteering and social action. We encourage them not to just tell others their hopes and dreams but to make them happen. This year we delivered:

- Power Up
- Young Volunteer Opportunities
- Youth and Children Forums
- North Perk Café
- ILM's
- Social Action Projects
- Peer Mentoring
- Pay it Forward
- Tatton Park Visit
- Rank Foundation Community Action Placements
- Time to Shine and Aspire Programme

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FOR THE YEAR ENDED 31 AUGUST 2019

3. Champion change - To enable our community, its families and institutions to make change and be changed

For young people to thrive they need to be nurtured, supported and given opportunities to grow, test new ideas, take responsibility and have a safe place to succeed and to fail. We seek to support young people by addressing the environment around them, creating opportunities, raising awareness, championing their voice at strategic levels, supporting families and engaging decision makers and influencers. How we have achieved this

- Believe Awards
- Lest we forget WW1 experience
- Family projects
- Toolkit Training Event
- Family Drop In
- Garden open days
- Children's Worker Breakfast
- The Great Get Together
- Gdansk – Ykids young people selected to represent Sefton at the European commemoration of the end of WW1

Who Benefits from Ykids?

Bootle as an area is often characterised by gangs, drug use and poverty. In our immediate area:

- 46% of children live in poverty
- 36% of all adults are out of work and 47% of houses are owned by social landlords
- 42% of working age adults have no qualifications
- 48% of children are growing up in lone parent families
- Life expectancy for girls is 69; 11 years below the national average
- Life expectancy for boys is 77; 7 years below the national average and a huge 20 years lower than in the UK's most affluent areas
- Literacy levels are in the bottom 6% in the UK
- On average approximately 200 crimes are committed each month within a mile radius of our building.

According to the indices of multiple deprivation, the areas in which we work are in the 'most deprived' in the UK. Poverty is not just a lack of money. It also affects education, attainment but most of all it affects people's view of themselves, giving a message that they are not as valuable as someone who has more money.

Ykids is based in Bootle and we desire to see change in this area. We are a local charity committed to Bootle and its surrounding communities. As such, our immediate beneficiaries are children, young people and families living in Bootle who can directly access our face-to-face projects and activities. Children and young people are always our priority.

Impact

Ykids are skilled at monitoring and evaluating our work. We collect both the stats and stories to fully capture our impact and distance travelled.

In April 2019 we published our first Impact report outlining our achievements against our aims and objectives.

In 2018-19 we estimate we worked with approximately 27,650 beneficiaries

- Intensive contact – regular groups/ 121's mentoring – 235 (recorded children on our Lamplight monitoring system, not including parents)
- Regular contact – most weeks – 400 children/young people
- Occasional contact – schools work 6000
- One off events and activities – 20,000 children/ young people/ wider community

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FOR THE YEAR ENDED 31 AUGUST 2019

Long term impact

Case study

- 'I started at Ykids at the age of 8, and have continued to attend groups right up to now. There are many reasons why I have continued to come back. The main ones are even though I have Autism and ADHD I have never been treated any differently than anyone else. Also, I can have fun and if I do feel stressed everyone understands. Ykids have helped me in my personal life when I was struggling in high school and with the transition to my new school. Over the years they have helped me to understand how to interact within society and feel secure with this. Ali even got me to talk about bees at Liverpool University. When Anne asked me to speak to you today, I'm not going to lie I was a bit scared but I really wanted you to know how everyone here has helped me and lots of other children. Even though I still regularly attend groups I have started to volunteer as a youth worker as part of my Duke of Edinburgh award, which I have really enjoyed and I plan to carry on doing this long after my Duke of Edinburgh is complete, so I can help provide a caring environment for the community, like it was provided for me.'
- Jack - Young volunteer aged 16 years

Monitoring

Ykids has always worked hard to prove our impact, developing a range of bespoke measures which prove distance travelled and increase in mental health and emotional resilience.

With our move to a new building we set a number of new measures in place including measuring outcomes. To this end we installed a new data management system – Lamplight and inputted the last 16 years of monitoring data in order to effectively prove our impact over the long term, develop case studies over multiple years and influence our current practice.

We also experimented with a number of resilience monitoring packages to enable us to effectively measure outcomes and support young people in their growth and development.

Partnerships and networks

We know our model works and could work in other communities across the country. We are happy to share our experiences and learning and often welcome people from other areas looking to start up similar work and ask advice. While as a charity we do not have a national remit we do nevertheless have a voice speaking into a variety of regional and national forums, inputting into decision making and policy at a local and regional level. In 2018-19 these include being involved in the following networks

- Every Child Matters Forum
- Sefton Youth Providers' Network
- Taking Root growers' network
- Bootle Charity CEOs' forum
- Liverpool Catalyst
- Tomorrows Land Erasmus programme
- Rank Foundation RAP Programme
- Rank Foundation CAP Programme
- Liverpool Cultural Education Partnership
- Well Sefton - Ykids is part of the Well Sefton group – one of the 10 selected areas of Well North, a Public Health England Project to regenerate the poorest communities of 10 Northern Cities. Being part of this active group gives us opportunity to speak directly to policy makers in Westminster and influence change in our local community.

How our activities deliver public benefit

Our main activities and who we help with are described above. All our charitable activities focus on enhancing the lives of children and young people, promoting self-esteem, positive mindsets, mental wellbeing, health, emotional resilience, skills, employment and raising aspirations and are undertaken to further our charitable purposes for the public benefit.

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FOR THE YEAR ENDED 31 AUGUST 2019

Financial review

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2018-19 excluding capital was £300,000 and therefore the target is £75,000 to £150,000 in general funds.

While this is the Trustees intention, the present level of reserves fall significantly short of this target level.

Although the strategy is to continue to build reserves through planned operating surpluses, in the short term the trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal Funding Sources

Ykids is seeking to continue to diversify its funding sources and decrease its reliance on grant making trusts. In 2018-19 our income was made up of:-

Type of income	2017-18	2018-19	5 year target
Grants and Trusts	77%	71%	40%
Earned income			
SLA's/ Contracts	19%	10%	20%
Bookings	1 %	2%	5%
Sales	1%	2%	15%
Donations			
Individual giving	2%	5%	10%
Corporate Giving	0%	10%	10%

NB: A large proportion of trust and grant funding was towards capital refurbishment in 2017-19.

Managing Risk

Running a relatively small charity always has many associated risks. Most are associated with the financial climate and the need to bring in both restricted and unrestricted income to ensure the future legacy of the work. Ykids has a financial risk assessment and robust financial systems and procedures to ensure we always get best value for money and spend wisely.

In addition, we have policies and procedures to protect our staff and to ensure our work is always to a good standard. All staff have access to paper and digital copies of these policies which are regularly updated.

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FOR THE YEAR ENDED 31 AUGUST 2019

Risks to the organisation include:

Financial – Funding is always a challenge and has become more so in the current climate. There is growing need, and a greater call on the resources available. Many larger funders are looking at social investment as opposed to grant funding placing greater risk on charities. Ykids is also in a strange position in that it is no longer small but medium sized, but because it does not have a national remit, it can find it difficult to access many funders who wish to see a national impact. Traditional forms of funding such as Youth Service are increasingly growing smaller. Funders also like to fund new work and many do not fund necessary core or administrative costs.

Staffing – we are a small staff team doing a great deal of work. If one member of staff is off sick and another has to take up their role it can have a huge knock on effect.

Legislation – We recognise that new legislation will have an impact and could be a risk to the organisation. The forthcoming exit from the EU may present risks to the organisation and no one knows how far reaching the impact it may have on life, finance, law and many other aspects of Britain's economy and society. In Employment law there can be as many as 1000 changes in a year. It is not possible for a non-specialist to keep up with these laws.

Mitigation

Ykids is mitigating against these risks in a number of ways.

- Employed HRall to manage our HR compliance
- Reviewed all our procedures and engaged external support to manage the updates and compliance with GDPR legislation, and gain Cyber Essentials and IASME certification.
- Engaged external support to manage an organisational review.
- Installed and implemented Lamplight data management system to assist with data management and reporting
- We continue to support our team pastorally, ensure they do not over work, take proper breaks and holidays and feel valued and listened to. We will continue to ensure they are well managed, feel that their contribution is of value and see its impact. For those with any medical or other consideration we will make reasonable adjustments such as flexible working hours to ensure a happy and effective workforce.
- Recruiting and training new volunteers to support the work and to help with the delivery of our vision.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is controlled by its governing document, a deed of trust.

The board of trustees are elected on a three year cycle with nominations for presentation to the AGM. The induction is carried out by Claire Morgans. None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Board of Trustees

We have an excellent board of Trustees comprising of:

- Dr Jaime Craig –(chair) consultant clinical psychologist specialising in children and families and child and adolescent mental health
- Mr Roy Coleman – retired with a background in insurance and HR
- Mr Kevin Thomas – HR and financial management for the RNLI
- Mr Steve Matthews - local planning manager at Sefton Council
- Mr Peter Morgan – businessman, finance expert, part of St James Place Wealth Management.
- Mrs Andrea Parry – retired former Finance Officer
- Mrs Pam McLaren (Retired April 2019)

The Board of Trustee meets a minimum of 4-6 times a year and as well as being the accountable body, board members also get involved with the day-to-day work of the charity acting as volunteers for our large scale social action projects and delivering staff training as appropriate.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

Senior staff

Our staff structure at Ykids is purposefully designed to give lead members of staff the authority and scope to develop their own projects autonomously while also working under the CEO to ensure all work stays true to Ykids core values and our strategic direction. Our key staff include:

- Claire Morgans – CEO
- Darran Draper – Enterprise Manager – newly appointed in 2019
- Ali Horton – Operations Manager
- Beth Armstrong – Administrator
- Anne Woodruff – Family Link Worker
- Neil Hayes – Youth Work Manager
- Abi Nevill – Ministry of Food Lead – newly appointed in 2019
- Nikki Flynn – CBT Lead – Rank Foundation Time to Shine Programme – Jan – Dec 2019
- Louisa Wanless – Children's Work Lead
- Matt Roughley – Media and Marketing Manager
- Lucia Higgins – RANK Foundation RAP programme Sept 18 – Aug 19
- Tanya Edwards – North Perk Café manager
- Shaun Edwards – North Perk Café manager – finished July 19

Everyone works towards their own delivery plan targets and outcomes under the overall leadership of Claire Morgans Ykids CEO and founder. Claire is the link between the day-to-day work of Ykids and the board of trustees who have ultimate accountability

Staff Salaries and transparency

The management team (consisting of 4 people) collectively earn £106,000 per annum.

The highest paid member of staff (CEO with 30 years experience and organisational responsibility) is paid approximately 2.5 times more than between the lowest paid member of staff (an entry level young employee on minimum wage with no experience)

Future Plans

Ykids plans to continue to operate delivering activities as outlined above over the next year however in addition we hope to develop new projects moving into 2019-20. These include:

- **Kingsley and Co**
We have secured and begun to refurbish an empty shop unit in the Strand shopping centre. On opening Kingsley and Co will be a Victorian Explorer themed children's bookshop and literacy project.
- **Bootle children's literary festival**
In Nov 2019 we plan to deliver the second Bootle Children's Literary Festival engaging local schools, authors and families in a celebration of all things story.

The trustees' report was approved by the Board of Trustees.

Doctor J S Craig
Trustee
Dated: 4 May 2020



**YKIDS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF YKIDS LIMITED

I report to the trustees on my examination of the financial statements of Ykids Limited (the charity) for the year ended 31 August 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA
DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 4 May 2020

YKIDS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	76,557	319,907	396,464	416,537
Charitable activities	4	8,841	47,824	56,665	105,170
Total income		85,398	367,731	453,129	521,707
<u>Expenditure on:</u>					
Charitable activities	5	78,168	385,303	463,471	365,227
Net incoming/(outgoing) resources before transfers		7,230	(17,572)	(10,342)	156,480
Gross transfers between funds		8,447	(8,447)	-	-
Net income/(expenditure) for the year/ Net movement in funds		15,677	(26,019)	(10,342)	156,480
Fund balances at 1 September 2018		56,842	425,728	482,570	326,090
Fund balances at 31 August 2019		72,519	399,709	472,228	482,570

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YKIDS LIMITED
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BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	9	317,055		292,495	
Investments	10	1		1	
		<u>317,056</u>		<u>292,496</u>	
Current assets					
Debtors	12	123,272		117,089	
Cash at bank and in hand		43,635		96,330	
		<u>166,907</u>		<u>213,419</u>	
Creditors: amounts falling due within one year	13	<u>(11,735)</u>		<u>(23,345)</u>	
Net current assets			155,172		190,074
Total assets less current liabilities			<u>472,228</u>		<u>482,570</u>
Income funds					
Restricted funds	14	399,709		425,728	
Unrestricted funds		72,519		56,842	
		<u>472,228</u>		<u>482,570</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 May 2020

Doctor J S Craig
Trustee



Company Registration No. 07150747

YKIDS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

Charity information

Ykids Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 98a Linacre Lane, Bootle, Merseyside, L20 6ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements present information about the charity as an individual undertaking and not about its group. The charity and its subsidiaries comprise a small-sized group. The charity has therefore taken advantage of relevant charity law not to prepare group accounts.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs to the category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	25 year straight line
Fixtures and fittings	3 years straight line
Computers	3 years straight line
Motor vehicles	7 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YKIDS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Donations and gifts	76,557	319,907	396,464	416,537
For the year ended 31 August 2018	64,005	352,532		416,537

4 Charitable activities

	2019 £	2018 £
Sales within charitable activities	8,841	5,482
Services provided under contract	47,824	99,688
	<u>56,665</u>	<u>105,170</u>
Analysis by fund		
Unrestricted funds	8,841	5,482
Restricted funds	47,824	99,688
	<u>56,665</u>	<u>105,170</u>
For the year ended 31 August 2018		
Unrestricted funds	5,482	
Restricted funds	99,688	
	<u>105,170</u>	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

5 Charitable activities

	2019	2018
	£	£
Staff costs	290,445	250,938
Youth and childrens' work	92,876	37,357
	<u>383,321</u>	<u>288,295</u>
Share of support costs (see note 6)	72,394	55,313
Share of governance costs (see note 6)	7,756	21,619
	<u>463,471</u>	<u>365,227</u>
Analysis by fund		
Unrestricted funds	78,168	
Restricted funds	385,303	
	<u>463,471</u>	
For the year ended 31 August 2018		
Unrestricted funds		94,430
Restricted funds		270,797
		<u>365,227</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

6 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Depreciation	32,560	-	32,560	23,566
Rent and rates	1,634	-	1,634	5,698
Bank fees	759	-	759	729
Insurance	6,642	-	6,642	5,479
Light and heat	4,618	-	4,618	4,856
Office costs	24,232	-	24,232	12,779
Sundry expenses	1,949	-	1,949	2,206
Legal and professional	-	5,956	5,956	19,819
Independent examination	-	1,800	1,800	1,800
	<u>72,394</u>	<u>7,756</u>	<u>80,150</u>	<u>76,932</u>
Analysed between				
Charitable activities	<u>72,394</u>	<u>7,756</u>	<u>80,150</u>	<u>76,932</u>

Governance costs includes payments to the independent examiner of £1,800 (2018- £1,800) for professional fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2019	2018
	Number	Number
	<u>14</u>	<u>15</u>
Employment costs	2019	2018
	£	£
Wages and salaries	268,241	231,324
Social security costs	17,817	17,418
Other pension costs	4,387	2,196
	<u>290,445</u>	<u>250,938</u>

There were no employees whose annual remuneration was £60,000 or more (2018: none).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2018	231,763	16,524	20,325	48,256	316,868
Additions	43,030	12,410	1,681	-	57,121
At 31 August 2019	274,793	28,934	22,006	48,256	373,989
Depreciation and impairment					
At 1 September 2018	8,460	3,520	5,500	6,894	24,374
Depreciation charged in the year	10,826	9,050	5,790	6,894	32,560
At 31 August 2019	19,286	12,570	11,290	13,788	56,934
Carrying amount					
At 31 August 2019	255,507	16,364	10,716	34,468	317,055
At 31 August 2018	223,303	13,005	14,825	41,362	292,495

10 Fixed asset investments

	Other investments
Cost or valuation	
At 1 September 2018 & 31 August 2019	1
Carrying amount	
At 31 August 2019	1
At 31 August 2018	1

	Notes	2019 £	2018 £
Other investments comprise:			
Investments in subsidiaries	17	1	1

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FOR THE YEAR ENDED 31 AUGUST 2019

11	Financial instruments	2019	2018
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	123,272	117,089
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	6,731	19,296
		<u> </u>	<u> </u>
12	Debtors	2019	2018
		£	£
	Amounts falling due within one year:		
	Trade debtors	14,580	26,429
	Amounts owed by subsidiary undertakings	108,692	90,560
	Other debtors	-	100
		<u> </u>	<u> </u>
		123,272	117,089
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year	2019	2018
		£	£
	Other taxation and social security	5,004	4,049
	Trade creditors	3,897	1,573
	Other creditors	1,034	546
	Accruals and deferred income	1,800	17,177
		<u> </u>	<u> </u>
		11,735	23,345
		<u> </u>	<u> </u>

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14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 September 2018	Incoming resources	Resources expended	Transfers
	£	£	£	£
Liverpool Catalyst	1,327	-	(1,327)	-
John Moores Foundation	1,875	7,500	(9,375)	-
Rank Foundation - CAP project	(110)	1,680	(1,348)	258
CTA minibus	41,362	-	(6,894)	-
Royal Botanical Gardens, Kew	1,776	-	(1,776)	-
Social Investment Business Grant	(1,499)	35,520	(34,021)	-
Slavanka Trust	2,703	-	(2,703)	-
M&S Charitable Foundation	322	-	(107)	(215)
Co-op Local Charitable Foundation	670	-	(223)	(447)
Capital assets	260,560	-	(26,541)	-
Ernest Cook Trust	500	-	(500)	-
Holbeck Charitable Trust	4,496	-	(4,496)	-
Cargill - Kingsley and Co	19,749	20,437	(7,151)	-
Awards for All	9,590	-	(7,934)	(1,656)
PJ's Churches project	2,500	12,825	(12,455)	(2,870)
Rank Foundation - RAP project	11,801	8,400	(15,019)	(4,282)
Well Sefton	48,337	64,000	(93,360)	-
Sefton EIP	2,081	25,000	(27,846)	765
Hilden Charitable Trust	1,381	5,000	(6,381)	-
Garfield Weston Foundation	16,307	-	(16,307)	-
Steve Morgan Foundation - revenue	-	17,500	(17,500)	-
Police Property Act	-	2,500	(2,500)	-
Rank Foundation - TTS project	-	18,615	(13,116)	-
Enterprise Development Programme	-	9,975	(9,975)	-
Liverpool ONE Foundation	-	18,480	(18,040)	-
Albert Gubay Foundation	-	56,000	(6,526)	-
Leathersellers Company Charitable Fund	-	15,000	(12,624)	-
Medicash Foundation	-	5,000	(5,000)	-
Souter Charitable Trust	-	2,000	(2,000)	-
Henry Smith Charity	-	23,000	(2,959)	-
EL Rathbone Charitable Trust	-	2,000	(2,000)	-
Anchor Foundation	-	5,000	(5,000)	-
Christchurch Aughton	-	2,300	(2,300)	-
Kings Leadership Academy	-	9,999	(9,999)	-
Hawthornes	-	9,999	(9,999)	-
	425,728	367,731	(385,303)	(8,447)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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14 Restricted funds

(Continued)

Liverpool Catalyst – towards the alleviation of poverty /providing emergency practical support

The John Moores Foundation – towards the cost of Family Support work

The Rank Foundation – Community Action Placement project

CTA Minibus – towards the purchase of a minibus (funds remaining are the minibus asset which depreciates in value each year)

Royal Botanical Gardens, Kew – towards the cost of a Grow Wild flower planting project

Social Investment Business Grant/ Access SIB – implement new data management system

The Slavanka Trust – towards the cost of an intern

Capital assets – this represents the value of fixed assets such as the Ykids building and furniture, where restricted funds had been fully spent as of a previous year and the remaining balance is long term assets rather than cash. These funds have been grouped here for ease of reference.

The Ernest Cook Charitable Trust – towards the Kingsley and Co Project

Holbeck Charitable Trust – towards the Kingsley and Co Project

Cargill – towards the Kingsley and Co Project

National Lottery Awards for All – towards the cost of developing a media room and film project

PJ's – towards the costs of the PJ's project

Rank Foundation – Rank Aspire Programme participants

Well Sefton – Leadership development/Ministry of Food/ developing Kingsley and Co literacy project.

Sefton EIP – provided funding towards youth work

Hilden Charitable Trust – towards the cost of training young people and young volunteers

The Garfield Western Foundation – provided funding towards core costs

The Steve Morgan Foundation – Operations Manager

Police Property Act – Diversionary activities for young people

Rank Foundation – Time to Shine Programme

Enterprise Development Fund – towards the cost of an organisational and strategic review

The Liverpool One Foundation – towards the cost of developing a CBT programme

Albert Gubay Charitable Trust – refurbishment of the old Orrell Library project.

Leathersellers Company Charitable Fund – towards the Kingsley and Co project

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

14 Restricted funds

(Continued)

Medicash – towards the cost of delivering a CBT programme

Souter Charitable Trust – Christian children's work

Henry Smith Charity – Christian youth work

EL Rathbone Charitable Trust – Ministry of Food Project

The Anchor Foundation – creative arts projects

Christchurch, Aughton – towards the employment costs of a children's worker

Kings Leadership Hawthornes – towards mentoring and youth support within school

Also: ARM Trust, Asda, Cash for Kids, Charles Brotherton Trust, Fredmill Trust, Hadley Trust, Hemby Trust, Johnsons cleaners charity, John Rayner, Living Well Sefton, Lynn Foundation, Marsh Christian Trust, Mayor of Sefton Charity Fund, N.Smith Charitable Settlement, St Christopher Home Trust.

Fund transfers reflect management charges applied to certain restricted funds where the charity's staff have worked on particular projects, or the fund includes a proportion towards core costs.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Fund balances at 31 August 2019 are represented by:				
Tangible assets	65,854	251,201	317,055	292,495
Investments	1	-	1	1
Current assets/(liabilities)	6,664	148,508	155,172	190,074
	<u>72,519</u>	<u>399,709</u>	<u>472,228</u>	<u>482,570</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

17 Subsidiaries

These financial statements are separate charity financial statements for Ykids Limited.

Details of the charity's subsidiaries at 31 August 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Northperk Ltd	UK	Cafe / Restaurant	Ordinary	100.00	
Not Just Cooking Ltd	UK	Social enterprise to promote cookery schools	Ordinary	100.00	

18 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.