

CITY OF LONDON CHOIR
CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2019

REGISTERED CHARITY N°: 1164955

JOHN LENNARDS
CHARTERED CERTIFIED ACCOUNTANTS
LONDON

CITY OF LONDON CHOIR
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

CONTENTS

Charity Information	1
Trustees' Report	2 to 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8 to 10

CITY OF LONDON CHOIR**31 JULY 2019**

REGISTERED CHARITY NUMBER:	1164955
PATRONS	Humphrey Burton CBE Rt. Rev'd & Rt. Hon. The Lord Chartres KCVO PC
TRUSTEES	D G Mansfield - Chairman G P A Banner C L Clark M S St G Hill B Lishman (Resigned 18/03/2019) C T Matthews C Rayson J J Robinson A P Thompson (Appointed 26/09/2019) M J White (Appointed 26/09/2019)
MUSICAL DIRECTOR	Hilary Davan Wetton
PRINCIPAL GUEST CONDUCTOR	Mark Williams
ASSOCIATE CONDUCTOR	Stephen Farr
PRINCIPAL ADDRESS	20 Highclere Road New Malden KT3 3HJ
BANKERS	Royal Bank of Scotland plc 5 - 10 Great Tower Street London EC3P 3HX
INDEPENDENT EXAMINERS	John Lennards Associates Limited Chartered Certified Accountants 1364 London Road Norbury London SW16 4DE
WEBSITE	www.cityoflondonchoir.org

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

The Trustees present their report along with the financial statements of the Charity for the year ended 31st July 2019.

Charitable Incorporated Organisation

These accounts are prepared for the full year in the name of including the combined results of the Charity and its subsidiary, CLC Orchestral Promotions Limited.

Constitution and Objects

The Charity's Governing Document is its Constitution which was last amended on 30 November 2015.

The objects of the CIO are to promote, improve, develop and maintain public education in the application of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the trustees shall determine from time to time primarily in and around the City of London.

In pursuing such objects, the City of London Choir aims to provide exciting musical experiences for members and audiences. In particular, it seeks to:

- Encourage amateur singers, especially those based in the City, to develop their musical expertise and enjoy singing together;
- Provide increased opportunities for audiences to hear both established and less well-known works;
- Demonstrate that music of the highest quality can be achieved by amateurs and professionals working together;
- Celebrate and share the fun of music-making and to encourage more people to experience choral music, whatever their age, background or previous musical interest; and
- Support charities and worthy causes.

Development, Activities and Achievements

The City of London Choir is busy and versatile, regularly performing in ensembles from 8-12 singers to our full strength of around 120. We have provided music for a wide range of social and corporate events and we are particularly pleased to support events organised by our sponsors.

In our 2018-19 season, as a sole promoter we only promoted one concert, our eleventh Christmas Carol concert in St. John's, Smith Square, with the RPO Brass and Richard Gowers at the organ.

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

As a co-promoter with the RPO, we participated in the first and second of our series of three joint Mozart/Mendelssohn concerts at the Cadogan Hall. In October we performed Mozart's *Requiem* with soloists Julia Doyle, Anna Harvey, Nick Pritchard and Benjamin Bevan. Leon McCawley played Mendelssohn's first Piano Concerto. In March we performed Mozart's C Minor Mass with soloists Rebecca Bottone, Rachel Nicholls, Maya Wheeler-Colwell, Richard Robbins and Thomas Humphreys. Lyr Williams performed Mendelssohn's second Piano Concerto.

We were also invited by Kestrel Music to perform two concerts in the second "Summer Music in City Churches" festival in June, featuring mainly English Choral Music but also a performance of Mendelssohn's *Midsummer Night's Dream*.

As usual the choir also participated in several concerts promoted by other organisations. In December we were invited to sing at The Carers' Trust fundraising concert held at St. Mary le Bow and The Garrick Club Christmas Carol Service at St. Paul's Covent Garden. We also continued our relationship with Raymond Gubbay Ltd. The concerts promoted by them were the 'Classic Carols' concert at the Barbican Hall in December and, in April, 'The Lark Ascending' at the Royal Festival Hall.

At the beginning of the season in September the Choir was invited to perform The Duruflé *Requiem* at the Rye Arts Festival. We also participated in two separate RPO promotions. Firstly, in November at the Royal Albert Hall, the choir alongside the Brighton Festival Chorus and under the baton of Jac Van Steen performed Verdi's *Requiem*. Secondly, and with great enthusiasm from the choir, we had the great privilege of again performing a selection of Eric Whitacre's music at the Royal Festival Hall under the baton of the composer.

Promoting concerts at large venues such as Mendelssohn's *Elijah* in 2018 or Verdi's *Requiem* in 2020, both at the Barbican Hall, requires a significant level of outside support, and we are extremely grateful to all those individuals and organisations that have provided much needed support without which this season would not have been nearly as successful.

The Choir is a member of Making Music, previously the National Federation of Music Societies.

Reserves Policy

The Choir needs to hold reserves for a number of reasons: to provide a cushion against losses in the course of a year, to enable it to commit to expenditure up to a year ahead and to give it flexibility in its long term planning. The Choir's policy is to hold a level of reserves that is broadly equivalent to between one and one and a half year's worth of planned future expenditure.

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

Trustees' responsibilities in relation to the financial statements

We choose under the constitution of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for the period. In preparing these financial statements we:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:

1st November 2019



D G Mansfield, Chairman

CITY OF LONDON CHOIR
INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of the City of London Choir

I report on the accounts for the year ended 31 July 2019 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 ("the 2011 Act") does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 act
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A A Fakira
John Lennards Associates Limited
Chartered Certified Accountants
1364 London Road, Norbury, London, SW16 4DE

1st November 2019

CITY OF LONDON CHOIR
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2019

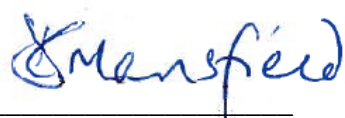
	Notes	UNRESTRICTED FUND 2019 £	RESTRICTED FUND	UNRESTRICTED FUND 2018 £
INCOMING RESOURCES				
Subscriptions and Gift Aid refund		31,048	-	28,608
Friends		-	-	2,145
Concerts	3	15,402	-	59,913
Performance and other fees	8	9,802	-	7,696
Music hire and resale		6,568	-	8,559
Sale of CDs	9	435	-	2,205
Recording income	9	-		4,691
Donations		570	-	754
Sale of folders		598	-	503
Fund raising	10	5,441	-	699
Bank interest		498	-	271
		70,362	-	116,044
EXPENDITURE				
Rehearsal expenses		23,726	-	20,038
Making Music- insurance		613	-	598
Concerts	3	14,285	-	83,112
Singing Day/Weekend		(24)		(772)
Music hire and resale		6,276	-	8,920
Purchase of CDs	9	471		1,500
Recording expenses	9	-	-	2,743
Examiner's fees		825	-	825
Cost of folders sold		598	-	503
Audition costs		1,325	-	1,316
Tenor Apprentice Scheme		-		(50)
Vocal Coach		424		704
Committee expense		664		432
Bank Charges		341		628
Concert Management		3,600		3,600
Sundry Expenses		2,996	-	(121)
Total resources expended		56,120	-	123,976
NET MOVEMENT OF FUNDS FOR THE YEAR		14,242	-	(7,932)
TOTAL FUNDS BROUGHT FORWARD		103,794	-	111,726
TOTAL FUNDS CARRIED FORWARD		118,036	-	103,794

There are no recognised gains and losses in 2018 and 2019 other than those included in the Statement of Financial Activities.

CITY OF LONDON CHOIR
CONSOLIDATED BALANCE SHEET
AT 31 JULY 2019

	Notes	£	31/07/2019 £	31/07/2018 £
FIXED ASSETS			0	0
CURRENT ASSETS				
Stocks	4	1,656		2,254
Debtors	5	12,966		15,841
Cash at bank and in hand	7	113,645		98,382
		<u>128,267</u>		<u>116,477</u>
Creditors: amounts falling due within one years	6	<u>(10,231)</u>		<u>(12,683)</u>
NET CURRENT ASSETS			<u>£118,036</u>	<u>£103,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£118,036</u>	<u>£103,794</u>
FUNDS				
Unrestricted funds			118,036	103,794
Restricted funds			<u>0</u>	<u>0</u>
TOTAL FUNDS			<u>£118,036</u>	<u>£103,794</u>

The financial statements on pages 6 to 10 were approved by the trustees on 1st November 2019 and signed on its behalf by:



D G Mansfield
Chairman

This balance sheet should be read in conjunction with the accompanying notes to the financial statements.

CITY OF LONDON CHOIR

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2019

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fund Accounting

The Charity's Unrestricted Funds consist of general funds which the Charity may use for its purposes at its discretion.

Restricted Funds are those where the donor has imposed restrictions on the use of the funds.

Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

Stocks

Stocks are valued at the lower of cost or net realisable value.

2. Income

Voluntary income and donations are accounted for as received by the Charity.

3. Concert Account

		Income	Expenditure	2019 Profit / (Loss)	2018
		£	£	£	£
Cadogan Hall	Mozart/Mendelssohn	3,483	7,529	(4,046)	
St. John's, Smith Square	Carols	8,397	4,651	3,746	
Cadogan Hall	Mozart/Mendelssohn	3,522	8,178	(4,656)	
Other		-	(6,073)	6,073	
		£15,402	£14,285	£1,117	(£23,200)

CITY OF LONDON CHOIR

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2019

4. Stocks	2019	2018
	£	£
Folders held for resale	1,656	2,254
	<u>£1,656</u>	<u>£2,254</u>
5. Debtors	2019	2018
	£	£
Amounts falling due within one year		
H M Revenue & Customs	6,206	11,732
Concert account	5,220	1,250
Other debtors	1,540	2,859
	<u>£12,966</u>	<u>£15,841</u>
6. Creditors: amounts falling due within one year	2019	2018
	£	£
Concert account	123	673
Other creditors	10,108	12,010
	<u>£10,231</u>	<u>£12,683</u>
7. Cash at bank and in hand	2019	2018
	£	£
CCLA Deposit account	79,354	78,885
Metro Bank accounts	4,764	1,099
RBS accounts	29,527	18,398
	<u>£113,645</u>	<u>£98,382</u>

CITY OF LONDON CHOIR

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2019

8. Performance and other fees	2019	2018
	£	£
Net surplus per engagement		
Raymond Gubbay Ltd	2,577	4,794
The Garrick Club	475	400
RPO	5,101	2,085
The Carers' Trust	425	375
Rye Arts Festival	1,224	-
Summer Music in City Churches	-	(199)
BBC Proms	-	241
	<u>£9,802</u>	<u>£7,696</u>
9. Recording account	2019	2018
	£	£
Income	435	6,896
Expenditure	471	4,243
Net expenditure	<u>£(36)</u>	<u>£2,653</u>
10. Fund raising	2019	2018
	£	£
Sandwich & Cake sales	798	699
Easy Fund Raising	408	
Promises Auction	4,235	
	<u>£5,441</u>	<u>£699</u>