

Seahouses Hostel

Unaudited Financial Statements

31 March 2020

Seahouses Hostel

Financial Statements

Year ended 31 March 2020

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Seahouses Hostel

Trustees' Annual Report

Year ended 31 March 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Seahouses Hostel

Charity registration number 1177064

Principal office 157 Main Street
Seahouses
Northumberland
NE68 1TU

The trustees

The Venerable P. Robinson
Mr C. Smithers
Mrs J Turnbull
Cannon. T MacPherson (Appointed 1 February 2020)

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

In preparing these financial statements, the trustees are required to select suitable accounting policies, as described on pages 10 - 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Seahouses Hostel

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

Objectives and activities

Purposes, aims and delivering public benefit

The Seahouses Hostel is a registered charity (Charity Registration No. 1177064).

The Seahouses Hostel objectives and aims are:

1. To provide a positive residential environment for young people, allowing them to feel valued and special as well as to experience the local area.
2. To provide an environment for learning and development, with an emphasis towards children and young people.
3. To involve, contribute to and have a positive impact in the local community, locally and within north Northumberland.
4. To achieve the sort of financial and operational sustainability that ensures the inclusion of disadvantaged groups.
5. To make a contribution to the church's mission in the North-East of England and beyond, through hospitality and an environment that promotes spiritual well-being

The Trustees consider that the above objectives and activities are undertaken to further the Charity's purpose for the public benefit. The Trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Ensuring our work delivers our aims

The Management Committee of the Seahouses Hostel meets on a regular basis in order to monitor progress against the Charity's objectives.

The financial period ended 31st March 2020 was another successful year for the Seahouses Hostel. During the year, guests came from many different areas of the United Kingdom, but mostly from the North East region.

In 2020 the Hostel played host to a variety of groups, including schools, youth groups, community groups, Brownies and Cubs.

Seahouses Hostel

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

Financial review

Principal funding sources

The Charity generates its income from its main activity as a hostel.

The Charity also continues to benefit from grants, and is grateful for grants totalling £15,668 received during the period. This included a grant of £10,000 from Lord Crewe's Charity used to fund the post of warden.

The charity had a successful trading period, with an increased level of letting income of £58,480 (2019: £50,915), and generated an overall deficit of £489, (2019: Surplus £1,219).

The Charity continues to hold a designated fund, to be used for the Seahouses Hostel Development Project. The balance of this fund currently stands at £120,226, of which approximately £69,000 is held in cash, and following completion of the initial phase it is anticipated that a substantial proportion of this fund will be carried forward to assist in subsequent work phases.

Investment and Reserves Policy

The Charity has no investments or significant reserves and, as such, does not have a formal investment policy. Where possible, cash balances are held in interest earning deposit accounts.

With respect to reserves, the Trustees have identified the need to provide a level of reserves which is sufficient to meet day to day running costs for one year, and to provide for ongoing and contingent building repairs. The Trustees estimate that a reserve of £70,000, which represents almost equivalent to one year's annual expenditure, is adequate for this purpose. Unrestricted funds at 31 March 2020 were just under £40,000 and the Trustees will continue to aim to build this fund in coming years.

Plans for future periods

The Seahouses Hostel is discussing the future transfer of land and buildings forming part of the site and currently belonging to the Newcastle Diocesan Board of Finance Hostel Charity in 2019. This is ongoing.

These projects will enable the hostel to improve facilities, increase the number of beds, increase occupancy rates and therefore help to ensure the long-term sustainability of the Charity's activities.

The Hostel was just beginning to feel the impact of Covid 19 at the end of March 2020, with some groups beginning to cancel their bookings as a result of restrictions on movement and the impact of social distancing. The full impact will be felt from April 2020 onwards and therefore reported in next year's accounts. The Warden and the Trustees have taken a number of steps to mitigate the effects; the £10k small business relief grant has been secured, the Hostel has taken advantage of the furlough scheme for its cleaner, a rent holiday has been agreed with its landlord the Lord Crewe's Charity, and groups who have cancelled have been encouraged to rebook for later in 2020 or in 2021. While income from bookings will inevitably fall, the Trustees will keep the situation under review and are confident that the Hostel will be able to continue on a sound financial footing.

Seahouses Hostel

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

The trustees' annual report was approved on 22 May 2020 and signed on behalf of the board of trustees by:

Pete T.A. Robinson

The Venerable P. Robinson
Trustee

Seahouses Hostel

Independent Examiner's Report to the Trustees of Seahouses Hostel

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Seahouses Hostel ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

22 May 2020

Seahouses Hostel

Statement of Financial Activities

Year ended 31 March 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations, legacies and others	4	16,188	2,000	18,188	18,270
Other trading activities	5	59,117	—	59,117	50,915
Investment income	6	576	—	576	448
Total income		<u>75,881</u>	<u>2,000</u>	<u>77,881</u>	<u>69,633</u>
Expenditure					
Expenditure on charitable activities	7,8	76,968	1,401	78,370	68,414
Total expenditure		<u>76,968</u>	<u>1,401</u>	<u>78,370</u>	<u>68,414</u>
Net (expenditure)/income and net movement in funds		<u>(1,087)</u>	<u>599</u>	<u>(489)</u>	<u>1,219</u>
Reconciliation of funds					
Total funds brought forward		158,766	1,616	160,382	159,163
Total funds carried forward		<u>157,679</u>	<u>2,215</u>	<u>159,894</u>	<u>160,382</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

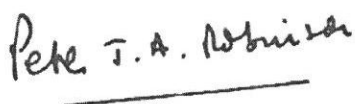
Seahouses Hostel

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	41,779	52,224
Current assets			
Debtors: due within one year	14	1,400	1,400
Cash at bank and in hand		129,384	114,280
		<u>130,784</u>	<u>115,680</u>
Creditors: amounts falling due within one year			
Trade creditors		11,853	6,856
Other creditors including taxation and social security	15	126	126
Accruals and deferred income		690	540
		<u>12,669</u>	<u>7,522</u>
Net current assets		<u>118,115</u>	<u>108,158</u>
Total assets less current liabilities		<u>159,894</u>	<u>160,382</u>
Net assets		<u>159,894</u>	<u>160,382</u>
Funds of the charity			
Restricted funds		2,215	1,616
Unrestricted funds		157,679	158,766
Total charity funds	16	<u>159,894</u>	<u>160,382</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2020, and are signed on behalf of the board by:



The Venerable P. Robinson
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Seahouses Hostel

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 157 Main Street Seahouses, Northumberland, NE68 7TU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Seahouses Hostel

Notes to the Financial Statements (continued)

Year ended 31 March 2020

3. Accounting policies (continued)

Financial instruments (continued)

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations, legacies and others

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Northumberland County Council	2,520	—	2,520
Community Foundation	—	2,000	2,000
Lord Crewe's Charity	10,000	—	10,000
COOP Local Causes	3,168	—	3,168
Catherine Cookson Charity	500	—	500
	<u>16,188</u>	<u>2,000</u>	<u>18,188</u>

The contribution from Northumberland County Council represents rates relief. This is given in the form of Mandatory Charitable Relief of £2016 and further Discretionary Relief of £504. The full non-domestic rate charge in the year of £2520 has been included as expenditure.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Donations, legacies and others *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Northumberland County Council	2,520	—	2,520
Community Foundation	—	2,000	2,000
Lord Crewe's Charity	13,750	—	13,750
COOP Local Causes	—	—	—
Catherine Cookson Charity	—	—	—
	<u>16,270</u>	<u>2,000</u>	<u>18,270</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Letting and Licensing	<u>59,117</u>	<u>59,117</u>	<u>50,915</u>	<u>50,915</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>576</u>	<u>576</u>	<u>448</u>	<u>448</u>

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	75,780	1,401	77,181
Support costs	1,188	—	1,189
	<u>76,968</u>	<u>1,401</u>	<u>78,370</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	66,343	384	66,727
Support costs	1,687	—	1,687
	<u>68,030</u>	<u>384</u>	<u>68,414</u>

Seahouses Hostel

Notes to the Financial Statements (continued)

Year ended 31 March 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Charitable activities	77,181	–	77,181	66,727
Governance costs	–	1,189	1,189	1,687
	<u>77,181</u>	<u>1,189</u>	<u>78,370</u>	<u>68,414</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	10,445	13,056
Operating lease rentals	<u>1,874</u>	<u>–</u>

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>690</u>	<u>540</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	18,045	16,882
Social security costs	<u>1,537</u>	<u>–</u>
	<u>19,582</u>	<u>16,882</u>

The average head count of employees during the year was 1 (2019: 1).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2019 and 31 March 2020	<u>5,984</u>	<u>63,151</u>	<u>69,135</u>
Depreciation			
At 1 April 2019	4,281	12,630	16,911
Charge for the year	<u>341</u>	<u>10,104</u>	<u>10,445</u>
At 31 March 2020	<u>4,622</u>	<u>22,734</u>	<u>27,356</u>
Carrying amount			
At 31 March 2020	<u>1,362</u>	<u>40,417</u>	<u>41,779</u>
At 31 March 2019	<u>1,703</u>	<u>50,521</u>	<u>52,224</u>

14. Debtors

Debtors falling due within one year are as follows:

	2020 £	2019 £
Prepayments and accrued income	<u>1,400</u>	<u>1,400</u>

15. Other creditors including taxation and social security falling due within one year

	2020 £	2019 £
Social security and other taxes	<u>127</u>	<u>126</u>

Seahouses Hostel

Notes to the Financial Statements (continued)

Year ended 31 March 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	38,540	65,881	(66,968)	37,453
Designated Fund	120,226	10,000	(10,000)	120,226
	<u>158,766</u>	<u>75,881</u>	<u>(76,968)</u>	<u>157,679</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	38,937	53,883	(54,280)	38,540
Designated Fund	120,226	13,750	(13,750)	120,226
	<u>159,163</u>	<u>67,633</u>	<u>(68,030)</u>	<u>158,766</u>

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Community foundation	1,616	2,000	(1,401)	2,215

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Community foundation	—	2,000	(384)	1,616

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	41,779	—	41,779
Current assets	115,899	2,215	118,114
Net assets	<u>157,678</u>	<u>2,215</u>	<u>159,893</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	52,224	—	52,224
Current assets	106,542	1,616	108,158
Net assets	<u>158,766</u>	<u>1,616</u>	<u>160,382</u>

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

18. Lease commitments

As part of the on-going work to redevelop the premises, a new lease has been negotiated with effect from 1 April 2018.

19. Related parties

There were no direct transactions with any related party during the year (2019: £nil). A trustee, Mr C Smithers is an employee of Lord Crewe's Charity. The Charity leases its premises from Lord Crewe's Charity and in the year received a grant from Lord Crewe's Charity.

Seahouses Hostel

Management Information

Year ended 31 March 2020

The following pages do not form part of the financial statements.

Seahouses Hostel

Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Income and endowments		
Donations, legacies and others		
Northumberland County Council	2,520	2,520
Community Foundation	2,000	2,000
Lord Crewe's Charity	10,000	13,750
COOP Local Causes	3,168	—
Catherine Cookson Charity	500	—
	<u>18,188</u>	<u>18,270</u>
Other trading activities		
Letting and Licensing	<u>59,117</u>	<u>50,915</u>
Investment income		
Bank interest receivable	<u>576</u>	<u>448</u>
Total income	<u>77,881</u>	<u>69,633</u>
Expenditure		
Expenditure on charitable activities		
Warden's Employment Costs	18,045	16,882
Covid 19 refunds	1,537	—
Donations	1,874	—
Rent	6,000	4,300
Rates and Water	3,891	3,875
Heat Light and Power	4,280	3,633
Building Maintenance	3,720	6,610
Insurance	3,819	2,636
Garden	1,359	2,180
Hall Expenses and Resources	3,339	877
Licences and Subscriptions	917	2,044
Postage, Phone, Stationery and Advertising	1,596	1,445
Professional Fees	1,942	1,187
Sundries and Administration	3,502	786
House Keeping and Cleaning Costs	3,571	3,466
Depreciation	10,445	13,056
Bursery Expended	1,401	384
Book-Keeping and Reporting	1,118	1,457
Health and Safety	572	301
Renewals and Renovations	5,442	3,295
	<u>78,370</u>	<u>68,414</u>
Total expenditure	<u>78,370</u>	<u>68,414</u>

Seahouses Hostel

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020	2019
	£	£
Net (expenditure)/income	<u>(489)</u>	<u>1,219</u>

Seahouses Hostel

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Warden's Employment Costs	18,045	16,882
Covid 19 refunds	1,537	—
Donations	1,874	—
Rent	6,000	4,300
Rates and Water	3,891	3,875
Heat Light and Power	4,280	3,633
Building Maintenance	3,720	6,610
Insurances	3,819	2,636
Garden	1,359	2,180
Hall Expenses and Resources	3,339	877
Licenses and Subscriptions	917	2,044
Postage, Phone, Stationery and Advertising	1,596	1,445
Professional Fees	1,252	—
Sundries and Administartion	3,003	286
House Keeping and Cleaning Costs	3,571	3,466
Depreciation	10,445	13,056
Bursary Expended	1,401	384
Bookkeeping and Reporting	1,118	1,457
Health and Safety	572	301
Renewals and Renovations	5,442	3,295
	<u>77,181</u>	<u>66,727</u>
Governance costs		
Governance costs - accountancy fees	690	540
Governance costs - legal and other professional fees	—	647
Governance costs - honorarium	499	500
	<u>1,189</u>	<u>1,687</u>
Expenditure on charitable activities	<u>78,370</u>	<u>68,414</u>