

EUROPEAN ACADEMY GREAT BRITAIN (EAGB)

Committee Annual Report For the year ended 30 April 2019

History, objectives and activities of EAGB

The European Academy Great Britain was established on 17 February 1981 as an educational charity to increase knowledge of educational subjects of European interest. The Committee currently focuses on young people between 13 -19 years of age. The EAGB collaborates with a wide range of schools and works closely with their teachers in developing educational courses.

Management and governance arrangements

The memorandum and articles provide for a minimum of 3 members of the committee. Were there a requirement for new members of the committee, these would be identified and appointed by the remaining members of the committee. New members of the committee are briefed on their responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new member of the committee would receive copies of the previous year's report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

The committee annually review the risks that the charity faces. To date these have included minor areas of risk relating to employing staff which have been covered by proper procedures and insurance. It has also considered risks relating to terrorism which could cause cancellations and aims to systematically build up a reserve of three years operating income to cover fluctuations in student registrations.

Achievements and performance

The European Academy Great Britain continued its educational commitment by providing support to 153 students (as compared with 247 in 2018) and 12 teachers (compared with 20 in 2018). Two of our regular schools managed to visit but unfortunately some of the other regular schools were unable to secure their funding. One school continued to bring two classes so this made up somewhat for the shortfall in numbers.

Nydalen Vgs Skole, Nydalen

(23 - 27.09.18)

This school returned with 45 students and 2 teachers. They participated on a four-day varied and busy programme. The group was split into two: English and Photography students and Entrepreneurship/Business students. Activities included visits to a homeless centre for some invaluable volunteering work, a visit and guided tour of the Tate Modern on the South Bank, a guided Walk, covering the Westminster area, a Brexit lecture and Q&A session at the London School of Economics, a guided visit of Sky Studios and the Daily Telegraph, a visit to Siemens' The Crystal, a visit to Borough Market, and a presentation at St Ermin's Hotel. In addition, an afternoon multicultural visit was experienced at the Gurdwara Sikh temple in Southall. Additional activities included a Photo Safari and assignments where students were set

goals so as to use their business skills organised by the photography and business teachers respectively.

Tibble Gymnasium, Tibble

(07 - 11.10.18)

This School returned with two classes (64 students and 4 teachers). The aim of their four day programme was to enhance their international English and economy studies. After a Preparation session at Ealing Town Hall, they spent a morning at Shakespeare's Globe for two separate workshops (*Hamlet* and *Twelfth Night*). They also explored the South Bank area and had a guided tour of the Tate Modern. A business presentation was organised at Handelsbank, followed by a visit to Siemens' The Crystal. The group split for two separate sessions at Sky Studios where they spent three hours producing first hand a news report. The students wrote, produced, enacted and filmed themselves reporting on a topic of their choice: social networking. Together with a tour of Sky, students left with an excellent insight into the many facets of working for a major media group - from marketing, business, operations and news & sport production. Another highlight for the school this year was a visit to the Sikh temple.

Ski Vgs Skole, Ski

(3 – 08.03.19)

This School returned with 44 students and 4 teachers. Students were split into four study groups: Education, Multicultural London, World War II and Imperialism.

For the Education group, activities included visits to Harrow School and two high schools, one state-funded and one private (St Benedict's and Drayton High), and a guided visit and presentation at the University of West London, where they met the Student Union leader and were able to ask questions about university life in London. Students focussing on Multiculturalism visited the Sikh temple in Southall and undertook a guided walk through the East End of London, rich in its multicultural nature. This year again, they also participated in a workshop at the Black Cultural Archives in Brixton. The WWII group visited the Imperial War Museum and Churchill War Rooms, followed a guided Blitz walk and in addition a Total War educational workshop was organised at the National Army Museum.

The Imperialism group had a very successful week, exploring this new study topic. They spent a morning at the Institute of Commonwealth Studies, where they were welcomed by the Institute's Deputy Director and they had a presentation/workshop. They also visited the Museum of London Docklands and took the Emirates Cable car across to North Greenwich. In addition to this, they undertook a guided walk and a visit to the National Theatre. The whole school group visited the British Museum.

All schools followed a format of beginning their studies with a preparatory session to help them work out how to carry out the projects, and finished with an evaluation session.

Financial review, investment policy and reserves

The committee have set a policy to ensure that any surplus funds earn maximum interest to maximise the total return with a minimum of risk.

Since the income of the EAGB can fluctuate based on school registrations, the committee plan to build up gradually 3 years of operating income to provide a stable base for its activities and ensure as far as is reasonably possible staff security.

There was an excess of £13,114 of income over expenditure. The adequacy of the reserves policy is reviewed annually.

Public Benefit

Students exchanged experiences with local schools. A social issues programme was organised for the students. They volunteered at a local centre where those who are homeless in the area can find food, warm clothing and a sense of community. The centre estimates that in excess of 1000 individuals access their services on various days of the week. They come from a range of ethnic backgrounds that include Black African and Caribbean, Asian Chinese and White Europeans. The aim was to raise awareness of the need to provide a caring and safe environment for the poor, socially marginalised and those who suffer from isolation or are in any kind of need.

Future plans

The committee intend to continue organising the wide range of schools courses it already undertakes.

Statement of Committee Members' responsibilities

Charity law requires the members of the committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the committee members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The committee intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Signed on behalf of the trustees

Mrs I Alsbury

Trustee

Date: 21 November 2019

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2019
for
The European Academy Great Britain
Limited by Guarantee

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

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for the Year Ended 30 April 2019

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The European Academy Great Britain
Limited by Guarantee

Report of the Trustees
for the Year Ended 30 April 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

Mrs I Alsbury
A Loader
Mrs C C Racadio Teacher

Company Secretary

A Loader

Independent Examiner

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 November 2019 and signed on its behalf by:

Mrs I Alsbury - Trustee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

4 December 2019

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2019

| | Notes | 30.4.19 Unrestricted fund £ | 30.4.18 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | - | 1 |
| Charitable activities | | | |
| Educational courses | | 69,756 | 103,420 |
| Total | | <u>69,756</u> | <u>103,421</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Support costs | | 34,315 | 41,188 |
| Student Accommodation & Travel | | 15,519 | 36,889 |
| Postage & Stationery | | 1,085 | 44 |
| Tickets | | 5,381 | 14,153 |
| Other | | 342 | 714 |
| Total | | <u>56,642</u> | <u>92,988</u> |
| NET INCOME | | <u>13,114</u> | <u>10,433</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 57,875 | 47,442 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>70,989</u></u> | <u><u>57,875</u></u> |

The notes form part of these financial statements

The European Academy Great Britain
Limited by Guarantee

Balance Sheet
30 April 2019

| | Notes | 30.4.19 Unrestricted fund £ | 30.4.18 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 11,240 | 6,240 |
| Cash at bank and in hand | | 65,350 | 57,236 |
| | | <hr/> 76,590 | <hr/> 63,476 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (5,601) | (5,601) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <hr/> 70,989 | <hr/> 57,875 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> 70,989 | <hr/> 57,875 |
| NET ASSETS | | <hr/> 70,989 | <hr/> 57,875 |
| FUNDS | 7 | <hr/> 70,989 | <hr/> 57,875 |
| Unrestricted funds | | <hr/> 70,989 | <hr/> 57,875 |
| TOTAL FUNDS | | <hr/> 70,989 | <hr/> 57,875 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 November 2019 and were signed on its behalf by:

I Alsbury - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2019 nor for the year ended 30 April 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2019 nor for the year ended 30 April 2018.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|---------------|---------------|
| | 30.4.19 | 30.4.18 |
| Administration | 1 | 1 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 1 |
| Charitable activities | |
| Educational courses | 103,420 |
| Total | 103,421 |
| EXPENDITURE ON | |
| Charitable activities | |
| Support costs | 41,188 |
| Student Accommodation & Travel | 36,889 |
| Postage & Stationery | 44 |
| Tickets | 14,153 |
| Other | 714 |
| Total | 92,988 |
| NET INCOME | 10,433 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 47,442 |
| TOTAL FUNDS CARRIED FORWARD | 57,875 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.19 £ | 30.4.18 £ |
|---------------|--------------|--------------|
| Trade debtors | 6,240 | 6,240 |
| Other debtors | 5,000 | - |
| | 11,240 | 6,240 |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.19 £ | 30.4.18 £ |
|-----------------|--------------|--------------|
| Other creditors | 5,601 | 5,601 |

7. MOVEMENT IN FUNDS

| | At 1.5.18 £ | Net movement in funds £ | At 30.4.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 57,875 | 13,114 | 70,989 |
| TOTAL FUNDS | 57,875 | 13,114 | 70,989 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 69,756 | (56,642) | 13,114 |
| TOTAL FUNDS | 69,756 | (56,642) | 13,114 |

Comparatives for movement in funds

| | At 1.5.17 £ | Net movement in funds £ | At 30.4.18 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 47,442 | 10,433 | 57,875 |
| TOTAL FUNDS | 47,442 | 10,433 | 57,875 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 103,421 | (92,988) | 10,433 |
| TOTAL FUNDS | 103,421 | (92,988) | 10,433 |

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.17 £ | Net movement in funds £ | At 30.4.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 47,442 | 23,547 | 70,989 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>47,442</u> | <u>23,547</u> | <u>70,989</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 173,177 | (149,630) | 23,547 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>173,177</u> | <u>(149,630)</u> | <u>23,547</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2019.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2019

| | 30.4.19 £ | 30.4.18 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | - | 1 |
| Charitable activities | | |
| Educational courses | 69,756 | 103,420 |
| Total incoming resources | 69,756 | 103,421 |
| EXPENDITURE | | |
| Charitable activities | | |
| Student Accommodation & Travel | 15,519 | 36,889 |
| Postage | 48 | 44 |
| Tickets | 5,381 | 14,153 |
| | 20,948 | 51,086 |
| Other | | |
| Donations | 342 | 714 |
| Support costs | | |
| Management | | |
| Administrator's salary | 23,679 | 28,513 |
| Rent | 1,906 | 2,355 |
| Bank charges | 530 | 473 |
| | 26,115 | 31,341 |
| Governance costs | | |
| Wages | 2,000 | 2,000 |
| Rent | 1,906 | 2,354 |
| Postage, stationery, internet | 2,127 | 2,163 |
| Accountancy fees | 3,204 | 3,330 |
| | 9,237 | 9,847 |
| Total resources expended | 56,642 | 92,988 |
| Net income | 13,114 | 10,433 |

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2019
for
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J R G Auber
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Limited by Guarantee

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for the Year Ended 30 April 2019

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Registered Charity number

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Registered office

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Trustees

Mrs I Alsbury
A Loader
Mrs C C Racadio Teacher

Company Secretary

A Loader

Independent Examiner

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Chartered Accountant
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This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 November 2019 and signed on its behalf by:

Mrs I Alsbury - Trustee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

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Independent examiner's statement

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J R G Auber
Chartered Accountant
2 Castle Business Village
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TW12 2BX

4 December 2019

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2019

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| Total funds brought forward | | 57,875 | 47,442 |
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The notes form part of these financial statements

The European Academy Great Britain
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Balance Sheet
30 April 2019

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| CREDITORS | | | |
| Amounts falling due within one year | 6 | (5,601) | (5,601) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <hr/> 70,989 | <hr/> 57,875 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> 70,989 | <hr/> 57,875 |
| NET ASSETS | | <hr/> 70,989 | <hr/> 57,875 |
| FUNDS | 7 | <hr/> 70,989 | <hr/> 57,875 |
| Unrestricted funds | | <hr/> 70,989 | <hr/> 57,875 |
| TOTAL FUNDS | | <hr/> 70,989 | <hr/> 57,875 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 November 2019 and were signed on its behalf by:

I Alsbury - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2019 nor for the year ended 30 April 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2019 nor for the year ended 30 April 2018.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|---------------|---------------|
| | 30.4.19 | 30.4.18 |
| Administration | 1 | 1 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 1 |
| Charitable activities | |
| Educational courses | 103,420 |
| Total | 103,421 |
| EXPENDITURE ON | |
| Charitable activities | |
| Support costs | 41,188 |
| Student Accommodation & Travel | 36,889 |
| Postage & Stationery | 44 |
| Tickets | 14,153 |
| Other | 714 |
| Total | 92,988 |
| NET INCOME | 10,433 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 47,442 |
| TOTAL FUNDS CARRIED FORWARD | 57,875 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.19 £ | 30.4.18 £ |
|---------------|--------------|--------------|
| Trade debtors | 6,240 | 6,240 |
| Other debtors | 5,000 | - |
| | 11,240 | 6,240 |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.19 £ | 30.4.18 £ |
|-----------------|--------------|--------------|
| Other creditors | 5,601 | 5,601 |

7. MOVEMENT IN FUNDS

| | At 1.5.18 £ | Net movement in funds £ | At 30.4.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 57,875 | 13,114 | 70,989 |
| TOTAL FUNDS | 57,875 | 13,114 | 70,989 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 69,756 | (56,642) | 13,114 |
| TOTAL FUNDS | 69,756 | (56,642) | 13,114 |

Comparatives for movement in funds

| | At 1.5.17 £ | Net movement in funds £ | At 30.4.18 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 47,442 | 10,433 | 57,875 |
| TOTAL FUNDS | 47,442 | 10,433 | 57,875 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 103,421 | (92,988) | 10,433 |
| TOTAL FUNDS | 103,421 | (92,988) | 10,433 |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.17 £ | Net movement in funds £ | At 30.4.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 47,442 | 23,547 | 70,989 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>47,442</u> | <u>23,547</u> | <u>70,989</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 173,177 | (149,630) | 23,547 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>173,177</u> | <u>(149,630)</u> | <u>23,547</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2019.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2019

| | 30.4.19 £ | 30.4.18 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | - | 1 |
| Charitable activities | | |
| Educational courses | 69,756 | 103,420 |
| Total incoming resources | 69,756 | 103,421 |
| EXPENDITURE | | |
| Charitable activities | | |
| Student Accommodation & Travel | 15,519 | 36,889 |
| Postage | 48 | 44 |
| Tickets | 5,381 | 14,153 |
| | 20,948 | 51,086 |
| Other | | |
| Donations | 342 | 714 |
| Support costs | | |
| Management | | |
| Administrator's salary | 23,679 | 28,513 |
| Rent | 1,906 | 2,355 |
| Bank charges | 530 | 473 |
| | 26,115 | 31,341 |
| Governance costs | | |
| Wages | 2,000 | 2,000 |
| Rent | 1,906 | 2,354 |
| Postage, stationery, internet | 2,127 | 2,163 |
| Accountancy fees | 3,204 | 3,330 |
| | 9,237 | 9,847 |
| Total resources expended | 56,642 | 92,988 |
| Net income | 13,114 | 10,433 |