

Company No: 02721741

MALCOLM X COMMUNITY CENTRE LTD
ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2018

Charity Number 1097907

PAK Accounting Solutions
62 Wootton Road
St Annes
Bristol
BS4 4AL

MALCOLM X COMMUNITY CENTRE LTD

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FOR THE YEAR ENDED 30 MARCH 2018

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LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 MARCH 2018

Malcolm X Community Centre Ltd is a company limited by guarantee and governed by its Memorandum and Articles of Association since 9 June 1992 and received charitable status on 10 June 2003.

The Centre is registered as a charity with the Charity Commission under registration number 1097907 and Companies House number 2721741.

Registered office:

Malcolm X Community Centre Ltd
141 City Road
Bristol BS2 8YH

Board of Trustees

Appointed on 14 September 2017

Joan Field-Thorne
Glenora Donna Pinnock
Ruben Martin
Madu Ellis
Primrose Granville

Resigned on 3 September 2017

Matt Strange
Sauda Kyalambuka
Madu Ellis
Tony Wilson
Daph Muir
Alton Stewart
George Francis
Errol Campbell

Bankers: National Westminster Bank Plc
72 Gloucester Road
Bristol BS99 5AF

Examiners: PAK Accounting Solutions
62 Wootton Road
St Annes
Bristol
BS4 4AL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 MARCH 2018

The trustees are pleased to present their annual directors' report, together with the financial statements of the charity, for the year ended 30 March 2018 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to small charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 01 January 2015).

Legal and Administration information, set out on page 1, forms part of this report.

1 Principal Activity (Objects of the Charity)

The objects for which the Association is established are to:

- (a) Promote citywide community cohesion and good race relations in Bristol.
- (b) Work for the empowerment of the Black and Minority Ethnic (BME) persons, particularly African and Caribbean persons, by advancing their employment, health, safety, education and economic wellbeing.
- (c) Provide facilities in the interest of social welfare for recreation and leisure time occupation, for people in Bristol but particularly the African and Caribbean communities and residents of St Pauls.
- (d) Promote the benefit of the inhabitants of St Pauls, St Agnes, St. Werburghs, Montpelier and the neighbourhood (hereinafter called the are without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and good race relations by eliminating discrimination on grounds of race and encouraging equality of opportunity between persons of different racial groups, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants:
- (e) Establish a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

2 Activities and Achievements

- **Membership Drive** – the AGM is held annually in line with the constitutional requirements.
- **Members Meeting** – this is held 3 times during the year
- **Premises Lease** – this has been secured for 28 years for the premises on 141 City Road.
- **Partnerships and Connectivity** – working a number of local community, statutory organisations in compliance with the business model and aims and mission of the community centre
- **Development of a work programme** – with specific focus on the political, environmental, cultural and social issues
- **Marketing and promotion of the centre** – undertaken through the various platforms to include social and multi-media
- **Use of Assets** – use of the centre for rent and hire remains the main source of income, other social activities that add value to the community were also undertaken during the year
- **Cultural Programme and Activities** – impact / value adding includes the use of the centre by the Malcolm X Elders, Afrikans mens group and Shen
- **Provision of a community hub** – has encouraged a diverse and wider use of the centre.

3 Future plans

- Consolidate services.
- Improve the centre's operations making transactions more effective.
- Develop plans to increase income generation.

4 Financial Review

Malcolm X Community Centre received some grant funding during this year from Quartet and Community Rights on behalf of Vitality and Full Circle projects. The Centre continues to deliver a vast range of projects that support some of the most vulnerable people in Bristol and it's surrounding areas.

We maintain good relationships with existing funders and statutory organisations that continue to support us and continue to identify new sources of funding to support the management of provisions required to meet the needs of our service users.

5 Structure, Governance and Management

The organisation is a charitable company limited by guarantee incorporated on 9th June 1992 and registered as a charity on 10th June 2003. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound member are required to contribute an amount not exceeding £1.00.

6 Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 MARCH 2018

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 6 December 2018, and signed on its behalf.

..... Date:

Madu Ellis
Director
141 City Road
St Pauls
Bristol BS2 8YH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

FOR THE YEAR ENDED 30 MARCH 2018

I report on the accounts of the Company for the year ended 30 March 2018, which are set out on pages 7 to 14.

Charity no: 1097907.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Peninah Achieng-Kindberg (CPFA)

PAK Accounting Solutions

62 Wootton Road

St Annes

Bristol BS4 4AL

Date:

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDED 30 MARCH 2018

MALCOLM X COMMUNITY CENTRE LTD					
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES					
(Including Income and Expenditure)					
FOR THE YEAR ENDED 30TH MARCH 2018					
	Note	Unrestricted Funds	Restircted Funds	Total Funds 2018	Total Funds 2017
Incoming resources					
Incoming resources from generated funds	3			£ 128	£ 2,238
Voluntary income	4	£ 74,072	£ 6,757	£ 80,829	£ 93,524
Activities for generating funds					
Investment income					
Income resources from charitable activities	5				
Other income					
Total Incoming resources		£ 74,072	£ 6,757	£ 80,957	£ 95,762
Resources Expended					
Cost of generating funds					
Trading company expenditure		£ 15,954		£ 15,954	£ 8,360
Charitable activities	6	£ 64,155	£ 6,757	£ 70,912	£ 78,058
Governance Costs					£ 720
Total resources expended		£ 80,109	£ 6,757	£ 86,866	£ 87,138
Net incoming resources		-£ 6,037	-£ 0	-£ 6,037	£ 8,624
Total funds at 1 April 2017		£ 66,759		£ 66,759	£ 58,135
Gross transfers between funds					
Other recognised gains or losses		-£ 30,134		-£ 30,134	£ -
Total funds at 30th March 2018	13	£ 30,588	-£ 0	£ 30,588	£ 66,759

All of the activities of the charity are classed as continuing

The notes on pages 10 to 14 form part of these financial statements

CONSOLIDATED BALANCE SHEET

AT 30 MARCH 2018

MALCOLM X COMMUNITY CENTRE LTD			
CONSOLIDATED BALANCE SHEET			
FOR THE YEAR ENDED 30TH MARCH 2018			
	Note	Total Funds 2018	Total Funds 2017
Fixed Assets			
Tangible Assets	10	18,957	19,818
Current Assets			
Debtors	11	2,596	31,277
Cash at bank and in hand		11,928	19,975
		14,524	51,252
Creditors			
Amounts falling due within one year	12	- 2,892	- 4,311
Net current assets		11,631	46,941
Net assets		30,588	66,759
Funds			
Restricted Funds	13	-	
Unrestricted Funds	13	30,588	66,759

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 4 December 2017 and are signed on their behalf by:

.....
Madu Ellis

The notes on pages 10 to 14 form part of these financial statements

CHARITY BALANCE SHEET

AT 30 MARCH 2018

MALCOLM X COMMUNITY CENTRE LTD			
CHARITY BALANCE SHEET			
FOR THE YEAR ENDED 30TH MARCH 2018			
	Note	Total Funds	Total Funds
		2018	2017
Fixed Assets			
Tangible Assets	10	18,957	19,818
Fixed Asset Investment			5
		18,957	19,823
Current Assets			
Debtors	11	2,596	31,581
Cash at bank and in hand		11,928	19,975
		14,524	51,556
Creditors			
Amounts falling due within one year	12 -	2,892 -	4,071
Net current assets		11,631	47,485
Net assets		30,588	67,308
Funds			
Restricted Funds	13		
Unrestricted Funds	13	30,588	67,308
		30,588	67,308

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 4 December 2017 and are signed on their behalf by:

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Madu Ellis

The notes on pages 10 to 14 form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2018

1 Accounting Policies

(1.1) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Malcom X Community Centre Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(1.2) These financial statements consolidate the results of the Charity and its wholly owned subsidiary, Jamafrigue Social Club Ltd, on a line by line basis and balances between the two entities have been eliminated on consolidation.

(1.3) Income

All income is recognised once the charity has entitlement to that income, it is probably that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

(1.4) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(1.5) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment – 25% straight line

Premises – 2% per annum

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2018

(1.6) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2 Income and expenditure from trading subsidiary

The Charity has a wholly owned trading subsidiary which was incorporated in England on 15 April 2003. Jamafrigue Social Club Ltd (Registered Company No 04735533) undertakes trading activities that are required from time to time to support the activities and events organised by the Malcolm X Community Centre Ltd Charity.

JAMAFRIQUE ACCOUNTS				
		2018		2017
Turnover less cost of sales		11,224		9,164
Gross Profit		11,224		9,164
Administration expenses		-15,954		-8,360
Grant receivable		0		0
Interest receivable		0		0
Profit/Loss on ordinary activities		- 4,730		804
Corporation tax				
Net (liabilities) brought forward		-549		-1,353
Net (liabilities)		- 5,279		-549

MALCOLM X COMMUNITY CENTRE LTD					
3	Voluntary Income	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2018	2017
		£	£	£	£
	Memberships	128		128	207
	Donations	-		-	2,031
		128		128	2,238

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2018

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2018	2017
4	Activities for generating funds			£	£
	Rent and Room Hire	61,237		61,237	84,360
	Other generated income	1,739		1,739	
	Grant Income		6,757	6,757	
	Income from trading subsidiary	11,224		11,224	9,164
		74,200	6,757	80,957	93,524

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2018	2017
5	Incoming resources from charitable activities				
	Community Rights - Fullcircle		4,512	4,512	
	Grants and contracts - Quartet		2,245	2,245	0
				6,757	-

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2018	2017
6	Resources expended	Charitable Activities	Governance Costs	Total Funds	Total Funds
		£	£	£	£
	Events and Projects	6,533		6,533	-
	Fees and Charges	449		449	533
	Health & Safety	6,873		6,873	3,264
	IT Costs	4,215		4,215	2,956
	Overheads	7,089		7,089	4,612
	Professional Services	11,363		11,363	12,399
	Property Costs	9,070		9,070	6,797
	Staffing	25,567		25,567	25,166
	Trading Stock	655		655	-
	Depreciation	828		828	1,118
	Utility Costs	16,497		16,497	21,933
	(Creditors 2016/17)	- 2,273		- 2,273	
		86,866		86,866	78,778

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted	Restricted	Total Funds	Total Funds
				2018	2017
		£	£	£	£
7	Operating profit			2018	2017
	This is stated after charging				
	Depreciation	828		828	1118
	Independent Examiners fee and other services			0	720
		828		828	1838

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2018	2017
		£	£	£	£
8	Staff costs		Trading Subsidiary	2018	2017
				£	£
	Salaries and management fees	£ 25,567		25,567	24,269
	No employee received emoluments of more than £60k				
	FTE Equivalent				2

MALCOLM X COMMUNITY CENTRE LTD	
9	Taxation
	The charity is exempt from corporation tax on its charitable activities

MALCOLM X COMMUNITY CENTRE LTD						
10	Tangible fixed assets	Property	Equipment	Fixtures	2018	2017
		Improvements		Fittings	Total	
	Cost					
	At 1/4/17	41406	59008	15780	116194	116194
	Additions	0	0	0	0	0
	At 30 March 2018	41406	59008	15780	116194	116194
	Depreciation					
	At 1/4/17	21588	59008	15780	96376	95258
	Charge for the year	861	0	0	861	1118
	At 30/3/18	22449	59008	15780	97237	96376
	Net book value					
	30/03/2018	18957	0	0	18957	19818
	At 30/3/17					19818
MALCOLM X COMMUNITY CENTRE LTD						

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2018	2017
		£	£	£	£
11	Debtors	Group	Group	Charity	Charity
		2018	2017	2018	2017
	Operational Debtors	1385	31277	1385	31272
	Owed by trading subsidiary	4730		4730	309
		6115	31277	6115	31581

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		Group	Group	Charity	Charity
		2018	2017	2018	2017
12	Creditors - amounting falling due within one year				
	Operational Creditors	671	3351	671	3351
	PAYE				
	Accruals	0	960	0	720
		671	4311	671	4071

MALCOLM X COMMUNITY CENTRE LTD						
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	
				2018	2018	
		£	£	£	£	
13	Movement in Funds	At 31.3.17	Income resources	Outgoing resources	Transfers	At 31.3.18
		£	£	£	£	£
	Unrestricted Funds					
	General Funds	71836	80957	-86866		65927
	Other gains and losses	-4527	-25533			-30060
	Trading Subsidiary	-549	-4730			-5279
	Total Funds	66760	50695	-86866	0	30588

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted	Restricted	2018	2017
		£	£	£	£
14	Analysis of group net assets between funds				
	Tangible fixed assets			18957	19818
	Net current assets			14524	51252
	Current liabilities			-2892	-4311
				30588	66759
15	Trustee Expenses				
	No trustee received reimbursement for expenses from the charity during the year (2017 - none)				