

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 AUGUST 2019**

FOR

TALMUD TORAH TORAH VEYITRAH D' SATMAR LONDON LTD
(A company limited by guarantee)

**De Claron Ltd
3a The Vale
LONDON
NW11 8SB**

TALMUD TORAH TORAH VEYTRAH D' SATMAR LONDON LTD

CONTENTS OF THE ACCOUNTS
for the Year Ended 31 August 2019

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiner's Report	3
Profit and Loss Account	4
Balance Sheet	6
Notes to the Financial Statements	7
Report of the Accountants	9

TALMUD TORAH TORAH VEYIRAH D' SATMAR LONDON LTD

CHARITY INFORMATION
for the Year Ended 31 August 2019

COMPANY NUMBER: 7089312

CHARITY NUMBER: 1136378

TRUSTEES: Maurice Freund
Aaron Langberg
Jacob Ostreicher

REGISTERED OFFICE: 180 Bethune Road,
LONDON
N16 5DS

INDEPENDENT EXAMINER: De Claron Ltd.
3a The Vale
LONDON
NW11 8SB

BANKERS: HSBC
312 Seven Sisters Road
Finsbury Park
LONDON

TALMUD TORAH TORAH VEYIRAH D' SATMAR LONDON LTD

REPORT OF THE TRUSTEES

for the Year Ended 31 August 2019

The trustees presents their report with the financial statements of the charity for the period ending 31 August 2019. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity' s governing document and the provisions of the Statement of Recommended Practice (SORP) " Accounting and Reporting by Charities" effective from 1 Jan 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Talmud Torah Torah Veyirah D' satmar London Ltd is a charitable company limited by guarantee as constituted on 27 November 2009.

The charitable company was registered as a charity with the Charity Commission 22 January 2010 with a Memorandum And Articles of Association.

The principal objectives of the charity are:

- The advancement of the Orthodox Jewish Religion.
- the advancement of Orthodox Jewish religious education and education generally
- the relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability
- such other charitable purposes as the association may, from time to time, authorise

REVIEW OF ACTIVITIES

Trustees

The charity currently has the following trustees:

- Mr. Maurice Freund
- Mr. Aaron Langberg
- Mr. Jacob Ostreicher

The trustees have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

Funding and Activities

Talmud Torah Torah Veyirah D' satmar London Ltd is currently financed by private donations and grants. During the financial period under review Talmud Torah Torah Veyirah D' satmar London Ltd conducted educational programmes for members of the Orthodox Jewish community who were local residents.

The trustees are satisfied with the results and activities of the charity for the financial year and do not anticipate any significant changes in the forthcoming year.

Future Plans

Talmud Torah Torah Veyirah D' satmar London Ltd will be seeking additional funding from private donors and grants from charities.

Membership

Talmud Torah Torah Veyirah D' satmar London Ltd is currently not a member of any roof body or professional organisation.

TALMUD TORAH TORAH VEYITRAH D' SATMAR LONDON LTD

REPORT OF THE TRUSTEES

for the Year Ended 31 August 2019

RESERVE POLICY

It is the policy of the charity to distribute funds as

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income or expenses of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

AUDITOR

An audit is not required for the charity. Instead an independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

M Freund - Trustee

7 May 2020

**INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF
TALMUD TORAH TORAH VEYIRAH D' SATMAR LONDON LTD**

Independent Examiner' s Report

We report on the accounts of the charity for the year ended 31 August 2019, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner
Staff**

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an independent examination is required for this year under the Charities Act 2011 (the 2011 Act).

It is our responsibility to:

- examine the accounts under of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2011 Act
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd
3a The Vale
LONDON NW1 8SB

7 May 2020

TALMUD TORAH TORAH VEYIRAH D' SATMAR LONDON LTD
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2019

		y/e 31. 08. 2019		y/e 31. 08. 2018	
		Unrestricted	Restricted	Unrestricted	Restricted
		Funds	Funds	Funds	Funds
		£	£	£	£
INCOMING RESOURCES	1				
Donations and Grants		440,344		344,124	
Childcare		541,365		444,629	
Other Income		-		6,435	
TOTAL INCOMING RESOURCES	2	981,708	-	795,187	-
COSTS of GENERATING FUNDS					
Functions		10,135		-	
Fund Rising Costs		25,759		3,488	
		35,894			
NET INCOMING RESOURCES AVAILABLE			945,814		791,699
CHARITABLE EXPENDITURE					
Advertising & Publicity		3,067		4,145	
Books And Toys		8,581		13,958	
Furniture, Repairs And Maintenance		84,630		39,763	
Insurance		3,197		2,898	
Legal And Professional Costs		8,852		9,038	
Postage, Printing, Office Equip		3,372		1,686	
Presents		539		4,182	
Printing And Reproduction		34,625		16,282	
Refreshment, Disposables, Kitchen Supply		105,580		120,384	
Refuse Collection		5,596		6,198	
School Supplies		68,938		20,243	
School Transport		20,335		14,180	
Special Projects		84,147		36,576	
Stationery & It Exp		4,354		1,936	
Telephone		3,128		2,613	
Training		50,583		70,345	
Trips And Outings		6,712		2,780	
Utility Bills (Gas, El, Water)		25,167		15,506	
Wages		424,096		395,900	
		945,500		778,612	
GOVERNANCE COSTS					
Accountancy & Professional Service		1,165		2,443	
Bank Charges		456		394	
		1,621		2,837	
TOTAL INCOMING RESOURCES			(1,307)		10,250
FUNDS BROUGHT FORWARD			15,368		5,118
TOTAL FUNDS CARRIED FORWARD			14,061		15,368

TALMUD TORAH TORAH VEYIRAH D' SATMAR LONDON LTD
BALANCE SHEET
for the Year Ended 31 August 2019

	Notes	Period		Period	
		31. 08. 2019		31. 08. 2018	
		£	£	£	£
FIXED ASSETS			-		-
CURRENT ASSETS					
Debtors		-		-	
Prepayments and Accrued Income		-		-	
Cash in Hand and in the Bank		<u>41,533</u>	41,533	<u>16,590</u>	16,590
CURRENT LIABILITIES	3				
Creditors: Amount Falling Within One Year		871		1,223	
CURRENT ASSETS LESS					
CURRENT LIABILITIES:			<u>40,661</u>		<u>15,368</u>
LONG TERM LIABILITIES		-		-	
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			<u>40,661</u>		<u>15,368</u>
TOTAL ASSETS LESS					
TOTAL LIABILITIES:			<u>40,661</u>		<u>15,368</u>
FUND ACCOUNT			<u>40,661</u>		<u>15,368</u>
TOTAL ASSETS:			<u>£ 40,661</u>		<u>£ 15,368</u>

ON BEHALF OF THE BOARD:

M Freund - Trustee

7 May 2020

The notes form part of these financial statements

TALMUD TORAH TORAH VEYTRAH D' SATMAR LONDON LTD
Notes to the Financial Statements
for the Year Ended 31 August 2019

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015.

Charity status

The charity is a company limited by guarantee. The members of the charity are those directors and secretary named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

There is depreciation on office improvements at an annual rate of 25% straight line.

2 NET INCOME

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.

TALMUD TORAH TORAH VEYIRAH D' SATMAR LONDON LTD
Notes to the Financial Statements
for the Year Ended 31 August 2019

3. CURRENT LIABILITIES	31. 08. 19	31. 08. 18
	£	£
Trade Creditors	871	1, 223
Accruals	<hr/> 871	<hr/> 1, 223

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR
OF
TALMUD TORAH TORAH VEYTRAH D' SATMAR LONDON LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2019 set out on pages three to eight and you consider that the company is subject to an independent examination.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

De Claron Ltd
3A The Vale
London
NW1 8SB

23 May 2019