

COMPANY REGISTRATION NUMBER: 07345762

**K9 Focus Limited**

**Company Limited by Guarantee  
Charity Number 1142968**

**Unaudited Financial Statements**

**31 August 2019**

**C J LEECH AND COMPANY**

Chartered accountants

88 Sheep Street

Bicester

Oxon

OX26 6LP

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2019**

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**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Directors' Report**  
**Year ended 31 August 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2019.

**Principal activities**

The principal activity of the company during the year was that of dog rescue.

**Directors**

The directors (who also served as Trustee's for the Charity) who served the company during the year were as follows:

Mrs L Hall  
N Hall

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 May 2020 and signed on behalf of the board by:

Mrs L Hall  
Director

Registered office:  
Shepherds View  
St Giles  
Torrington  
Devon  
EX38 7JU

# **K9 Focus Limited**

## **Company Limited by Guarantee**

### **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of K9 Focus Limited**

#### **Year ended 31 August 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2019, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

C J LEECH AND COMPANY  
Chartered accountants

88 Sheep Street  
Bicester  
Oxon  
OX26 6LP

14 May 2020

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Statement of Income and Retained Earnings**  
**Year ended 31 August 2019**

	Note	2019 £	2018 £
<b>Turnover</b>		<b>51,413</b>	51,536
Cost of sales		<u>27,726</u>	<u>34,883</u>
<b>Gross profit</b>		<b>23,687</b>	16,653
Administrative expenses		<u>18,055</u>	<u>13,849</u>
<b>Operating profit</b>		<b>5,632</b>	2,804
<b>Profit before taxation</b>	<b>5</b>	<u>5,632</u>	<u>2,804</u>
Tax on profit		<u>—</u>	<u>—</u>
<b>Profit for the financial year and total comprehensive income</b>		<u><b>5,632</b></u>	<u>2,804</u>
<b>Retained earnings at the start of the year</b>		<b>8,693</b>	5,889
<b>Retained earnings at the end of the year</b>		<u><b>14,325</b></u>	<u>8,693</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2019**

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible assets	6		<b>18,614</b>	17,393
<b>Current assets</b>				
Debtors	7	<b>269</b>		243
Cash at bank and in hand		<b>3,794</b>		1,794
		<b>4,063</b>		2,037
<b>Creditors: amounts falling due within one year</b>	8	<b>8,352</b>		10,737
<b>Net current liabilities</b>			<b>4,289</b>	8,700
<b>Total assets less current liabilities</b>			<b>14,325</b>	8,693
<b>Net assets</b>			<b>14,325</b>	8,693
<b>Capital and reserves</b>				
Profit and loss account			<b>14,325</b>	8,693
<b>Members funds</b>			<b>14,325</b>	8,693

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 May 2020, and are signed on behalf of the board by:

Mrs L Hall  
Director

Company registration number: 07345762

The notes on pages 5 to 7 form part of these financial statements.

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 August 2019**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Shepherds View, St Giles, Torrington, Devon, EX38 7JU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2019**

**3. Accounting policies** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	-	15% straight line
Motor Vehicles	-	25% reducing balance
Office equipment	-	20% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**4. Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**5. Profit before taxation**

Profit before taxation is stated after charging:

	<b>2019</b>	2018
	£	£
Depreciation of tangible assets	<b><u>4,819</u></b>	<u>4,130</u>

**6. Tangible assets**

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2018	13,376	25,899	1,890	<b>41,165</b>
Additions	1,648	–	4,392	<b>6,040</b>
<b>At 31 August 2019</b>	<u>15,024</u>	<u>25,899</u>	<u>6,282</u>	<u><b>47,205</b></u>
<b>Depreciation</b>				
At 1 September 2018	2,006	20,664	1,102	<b>23,772</b>
Charge for the year	2,254	1,308	1,257	<b>4,819</b>
<b>At 31 August 2019</b>	<u>4,260</u>	<u>21,972</u>	<u>2,359</u>	<u><b>28,591</b></u>
<b>Carrying amount</b>				
<b>At 31 August 2019</b>	<u>10,764</u>	<u>3,927</u>	<u>3,923</u>	<u><b>18,614</b></u>
At 31 August 2018	<u>11,370</u>	<u>5,235</u>	<u>788</u>	<u>17,393</u>



**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2019**

**7. Debtors**

	<b>2019</b>	2018
	£	£
Trade debtors	<b><u>269</u></b>	<u>243</u>

**8. Creditors: amounts falling due within one year**

	<b>2019</b>	2018
	£	£
Other creditors	<b><u>8,352</u></b>	<u>10,737</u>

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 August 2019**

**The following pages do not form part of the financial statements.**

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 August 2019**

**Trustees Report**

**Structure, Governance & Management**

This is set out in the Articles of Association of the Company lodged with the Charities Commission

**Objectives & Aims**

The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering

(2) to provide medical treatment and endeavour to find suitable homes for such animals

(3) to advance the education of the public in matters pertaining to animal welfare in general

**Achievement and Performance**

As seems to always be the case 2018/19 has proved to be a hard year for the rescue with fund raising becoming harder and harder each year. North Devon is a very rural area with a generally low income population and this has been reflected in the donations received at our collection days and events. Dog shows are well attended however income from merchandise sales at shows has dwindled compared to sales seen in previous years.

The rescue has received significant help from various organisations – Battersea Dogs & Cats Home, Jean Sainsbury Animal Welfare Trust and Support Adoption for Pets. Income from these sources has enabled us to complete our onsite kennels and open up our own rescue centre. The centre now has 9 kennels – 3 of which are large family kennels.

In May 2019 the rescue received its Day Care Boarding Licence and began operation on 1<sup>st</sup> June 2019 – Shepview Doggy Daycare. The purpose of Shepview Doggy Daycare is to provide an ongoing income stream for the rescue and any profits will be credited to the rescue. While the rescue continues to be run entirely by volunteers who give their time freely, Shepview Doggy Daycare has engaged a self-employed contractor to help 3 days a week.

During the year the requests from Local Authority Pounds and the local community continue to be forthcoming however the rescue took in less dogs than the previous year – mainly due to the emphasis being placed on completing the onsite kennels. A total of 78 dogs were taken into the rescue with 69 being rehomed. The rescue also continues to support five 4EverFocus dogs – these are dogs that for one reason or another (behaviour, health or age) have gone into permanent foster. Two of these currently suffer from epilepsy for which the Charity funds the medication.

As a rescue we have become known as a rescue that will help with the more difficult dogs – older dogs where sadly their owners have gone into care or died, dogs with behaviour problems and dogs which other rescues are struggling with and feel that the serenity of our facilities may help them. This has had an impact on the number of dogs we are able to take at any one time as often these dogs take longer to rehome.

**K9 Focus Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 August 2019**

**Future Plans**

It is hoped that during 2020 we will obtain an amendment to our Day Care Licence to include boarding as we have been receiving requests from some of our Day Care clients. This will provide an addition income stream to the rescue which we hope will be sufficient to employ a full time person for the rescue. The main rationale of having a permanent full time member of staff is to reduce the risk to the centre of being run totally by volunteers who may not always be available and/or become ill.

**Conclusion**

2018/19 really has seen the rescue move to the next phase of its development with a fully functioning centre that people can visit. Moving forward we feel that this will not only provide the dogs in our care with a better quality of life while waiting to be rehomed but also increase our income stream from both individuals and corporates.

As always my last word is to thank our small team of volunteers who give their time freely throughout the year, whatever the weather. Without them so many more dogs would have lost their lives.

**K9 Focus Limited**  
**Detailed Income Statement**  
**Year ended 31 August 2019**

	<b>2019</b>	2018
	£	£
<b>Turnover</b>	<b>51,413</b>	51,536
<b>Cost of sales</b>		
Food	1,260	2,363
Vet fees	9,855	9,323
Kennel fees	5,021	9,555
Merchandise	1,642	1,903
Dog show expenses	918	2,115
Fund raising costs	1,684	7,145
Charity shop costs	1,363	2,479
K9 hub costs	5,983	–
	<u>27,726</u>	<u>34,883</u>
<b>Gross profit</b>	<u>23,687</u>	16,653
<b>Overheads</b>		
Administrative expenses	18,055	13,849
<b>Operating profit</b>	<u>5,632</u>	<u>2,804</u>
<b>Profit before taxation</b>	<u><u>5,632</u></u>	<u><u>2,804</u></u>

# K9 Focus Limited

## Notes to the Detailed Income Statement

Year ended 31 August 2019

	2019	2018
	£	£
<b>Establishment expenses</b>		
Light and heat	66	56
Insurance	588	376
Repairs and maintenance	1,377	794
Cleaning costs	267	125
	<u>2,298</u>	<u>1,351</u>
<b>General expenses</b>		
Motor and travel	3,610	2,836
Telephone	1,842	1,843
Printing postage and stationery	828	482
Staff training	1,418	767
Sundry expenses	669	261
Subscriptions	305	283
Advertising	383	890
Legal and professional fees	792	33
Accountancy fees	765	765
Depreciation of tangible assets	4,819	4,130
	<u>15,431</u>	<u>12,290</u>
<b>Financial costs</b>		
Bank charges	326	208
	<u>18,055</u>	<u>13,849</u>