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**LUBAVITCH SYNAGOGUE**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**LUBAVITCH SYNAGOGUE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Trustees**                      Sholem Ber Sudak, Trustee  
   Yeruchem Raskin, Trustee  
   Daniel Wolffe, Trustee

**Company registered  
number**                      10416677

**Charity registered  
number**                      1171625

**Registered office**                      34 Braydon Road  
   London  
   UK  
   N16 6QB

**Accountants**                      Raffingers  
   19/20 Bourne Court  
   Southend Road  
   Woodford Green  
   Essex  
   IG8 8HT

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**LUBAVITCH SYNAGOGUE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The Trustees present their annual report together with the financial statements of the company for the 1 January 2019 to 31 December 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**POLICIES AND OBJECTIVES**

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

**Financial review**

**PRINCIPAL FUNDING**

Income from donations, membership fees, grants and gift-aid aggregated £83,440. Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £82,769. Total resources expended were £85,488 resulting in net deficit of £2,048.

**Structure, governance and management**

**CONSTITUTION**

The company is constituted under a Memorandum of Association dated 6 October 2016 and is a registered charity number 1171625. This report was approved by the Trustees, on 23 April 2020 and signed on their behalf by:

**Daniel Wolffe**  
Trustee

**Sholem Ber Sudak**  
Trustee

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Independent examiner's report to the Trustees of Lubavitch Synagogue ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 23 April 2020

Adam Moody

FCCA

Raffingers  
19/20 Bourne Court  
Southend Road  
Woodford Green, Essex, IG8 8HT

**LUBAVITCH SYNAGOGUE**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Note</b>	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
<b>Income from:</b>					
Donations and legacies	3	68,972	14,468	83,440	65,730
<b>Total income</b>		<b>68,972</b>	<b>14,468</b>	<b>83,440</b>	<b>65,730</b>
<b>Expenditure on:</b>					
Charitable activities	4	68,301	14,468	82,769	58,646
Other expenditure	5	2,719	-	2,719	2,602
<b>Total expenditure</b>		<b>71,020</b>	<b>14,468</b>	<b>85,488</b>	<b>61,248</b>
<b>Net movement in funds</b>		<b>(2,048)</b>	<b>-</b>	<b>(2,048)</b>	<b>4,482</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,677	-	6,677	2,195
Net movement in funds		(2,048)	-	(2,048)	4,482
<b>Total funds carried forward</b>		<b>4,629</b>	<b>-</b>	<b>4,629</b>	<b>6,677</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

**LUBAVITCH SYNAGOGUE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10416677**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	6	7,187	7,684
		<u>7,187</u>	<u>7,684</u>
<b>Current assets</b>			
Cash at bank and in hand		3,507	1,207
		<u>3,507</u>	<u>1,207</u>
Creditors: amounts falling due within one year	7	(6,064)	(2,214)
		<u>(6,064)</u>	<u>(2,214)</u>
<b>Net current liabilities</b>		<b>(2,557)</b>	<b>(1,007)</b>
<b>Total assets less current liabilities</b>		<u><b>4,630</b></u>	<u><b>6,677</b></u>
<b>Net assets excluding pension asset</b>		<u><b>4,630</b></u>	<u><b>6,677</b></u>
<b>Total net assets</b>		<u><u><b>4,630</b></u></u>	<u><u><b>6,677</b></u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		4,630	6,677
		<u>4,630</u>	<u>6,677</u>
<b>Total funds</b>		<u><u><b>4,630</b></u></u>	<u><u><b>6,677</b></u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 April 2020 and signed on their behalf by:

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**LUBAVITCH SYNAGOGUE**  
**(A company limited by guarantee)**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2019**

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.....  
**Sholem Ber Sudak**

The notes on pages 7 to 13 form part of these financial statements.



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**LUBAVITCH SYNAGOGUE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% Straight Line Method
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**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**LUBAVITCH SYNAGOGUE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**3. Income from donations and legacies**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
<b>Donations</b>			
Synagogue Membership	16,580	-	16,580
Burial Fees	-	10,652	10,652
Grants for Security	-	3,816	3,816
Gift-Aid	5,181	-	5,181
	<u>21,761</u>	<u>14,468</u>	<u>36,229</u>
Other Donations	<u>47,211</u>	<u>-</u>	<u>47,211</u>
<b>Subtotal</b>	<u>47,211</u>	<u>-</u>	<u>47,211</u>
<b>Total 2019</b>	<u><u>68,972</u></u>	<u><u>14,468</u></u>	<u><u>83,440</u></u>

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
<b>Donations</b>			
Synagogue Membership	15,790	-	15,790
Burial Fees	-	11,614	11,614
Grants for Security	-	4,292	4,292
Gift-Aid	2,531	-	2,531
	<u>18,321</u>	<u>15,906</u>	<u>34,227</u>
Other Donations	<u>31,503</u>	<u>-</u>	<u>31,503</u>
<b>Subtotal</b>	<u>31,503</u>	<u>-</u>	<u>31,503</u>
<b>Total 2018</b>	<u><u>49,824</u></u>	<u><u>15,906</u></u>	<u><u>65,730</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
General Expenses	33,284	-	<b>33,284</b>
Security	-	3,816	<b>3,816</b>
Wages	19,384	-	<b>19,384</b>
Torah Reading	5,970	-	<b>5,970</b>
Synagogue Upkeep	9,663	-	<b>9,663</b>
Burial Society Charges	-	10,652	<b>10,652</b>
	<u>68,301</u>	<u>14,468</u>	<u><b>82,769</b></u>

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
General Expenses	12,625	-	12,625
Security	-	4,292	4,292
Wages	17,995	-	17,995
Torah Reading	7,490	-	7,490
Synagogue Upkeep	4,630	-	4,630
Burial Society Charges	-	11,614	11,614
	<u>42,740</u>	<u>15,906</u>	<u>58,646</u>

**LUBAVITCH SYNAGOGUE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. Other expenditure**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Accountancy Fees	500	<b>500</b>
Depreciation of Furnishings	799	<b>799</b>
Legal and Professional Fees	1,420	<b>1,420</b>
	<u>2,719</u>	<u><b>2,719</b></u>
	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Accountancy Fees	500	500
Depreciation of Furnishings	882	882
Legal and Professional Fees	1,220	1,220
	<u>2,602</u>	<u>2,602</u>

**6. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 January 2019	<b>8,820</b>
Additions	<b>301</b>
	<u><b>9,121</b></u>
At 31 December 2019	
<b>Depreciation</b>	
At 1 January 2019	<b>1,136</b>
Charge for the year	<b>799</b>
	<u><b>1,935</b></u>
At 31 December 2019	

**LUBAVITCH SYNAGOGUE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**6. Tangible fixed assets (continued)**

	<b>Fixtures and fittings £</b>
<b>Net book value</b>	
At 31 December 2019	<b>7,186</b>
<i>At 31 December 2018</i>	<i>7,684</i>

**7. Creditors: Amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Other taxation and social security	<b>502</b>	530
Other creditors	<b>5,562</b>	1,684
	<b>6,064</b>	2,214

**8. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Tangible fixed assets	7,187	<b>7,187</b>
Current assets	3,508	<b>3,508</b>
Creditors due within one year	(6,064)	<b>(6,064)</b>
Difference	(1)	<b>1</b>
<b>Total</b>	<b>4,630</b>	<b>4,630</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**8. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	7,684	7,684
Current assets	1,207	1,207
Creditors due within one year	(2,214)	(2,214)
<b>Total</b>	<u>6,677</u>	<u>6,677</u>