



President: Air Chief Marshal Sir Michael Graydon GCB CBE FRAeS RAF

*Raising welfare funds through the performance of live music by
Royal Air Force musicians*



TRUSTEES' ANNUAL REPORT

Year ended: 31 December 2019

Registered Charity Number 1101767



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL AIR FORCE MUSIC CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Royal Air Force Music Charitable Trust (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



P G L Colcomb FCCA

Wright Vigar Chartered Accountants
15 Newland
Lincoln
LN1 1XG

28 May 2020



WRIGHT VIGAR
CHARTERED ACCOUNTANTS

REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees are pleased to present their report together with the financial statements for the financial year ended 31 December 2019 in accordance with current statutory requirements, the Deed of Trust and the Statement of Recommended Practice.

Charity Name: Royal Air Force Music Charitable Trust

Registered Charity Number: 1101767

Principal Address: 24 Bayford Drive, Newark NG24 2GS

Bankers: HSBC, 26 Market Place, Sleaford NG34 7SB

The Charity Trustees

For the purposes of charity law, the trustees of the charity who served during the year were as follows:



Trevor McDonald LTCL
Chairman

Warrant Officer / Bandmaster (Retired)
RAF Music Services



Malcolm Goodman MBE ARCM
Founder & Honorary Administrator

Sergeant (Retired)
RAF Music Services



John Baigent

Sergeant (Retired)
RAF Music Services

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

As a registered charity, the Royal Air Force Music Charitable Trust is governed by its Deed of Trust dated 1 December 2003, registered by the Charity Commission on 27 January 2004.

Appointment of Trustees

The trustees are appointed by the Board of Trustees by a resolution of the trustees passed at a special meeting called under clause 15 of the governing document (Deed of Trust). The charity has no custodian trustees.



Day to Day Management



The Royal Air Force Music Charitable Trust was founded by Malcolm Goodman MBE in 2004, who was then a serving member of the Band of the RAF Regiment, and also Public Relations and Marketing Manager for the RAF Music Services. Having previously served in the Central Band of the RAF and the Western Band of the RAF, in his role as Honorary Administrator, from the charity's home in Newark he is supported by two other volunteer trustees, Warrant Officer (Ret.) Trevor McDonald and Sergeant (Ret.) John Baigent. As former RAF musicians, all three trustees are also veterans of the First Gulf War, having served together on active service at Field Hospitals in Saudi Arabia during the 1991 conflict.

The day to day management of the charity is delegated by the trustees to Malcolm Goodman.

Public Benefit Statement

The Royal Air Force Music Charitable Trust promotes the performance of live music by RAF musicians through fundraising concerts for the general public, and also provides welfare funding to members of HM Forces and their dependants during operational deployments, and to former service personnel through grants to other service charities.



OBJECTS AND ACTIVITIES

Objects of the charity

In accordance with the charity's Deed of Trust, the objects of the charity are to advance, improve, develop and maintain public education in and the appreciation of the art and science of music in all its aspects, and to promote the welfare of serving and former members of the Royal Air Force and their dependants through donations to other Royal Air Force charities, and by such other ways as the trustees shall from time to time determine.

Summary of Main Activities

- The promotion and support of live music events by RAF musicians in association with the Royal Air Force Music Services and other RAF charities.
- The provision of grants and donations in support of welfare funding.
- The production and sale of RAF Music recordings and merchandise.

ACHIEVEMENTS AND PERFORMANCE

Celebrating the 15th anniversary of the charity, 2019 was a very significant year for the Royal Air Force Music Charitable Trust. The Central Band of the RAF, Band of the RAF College and Band of the RAF Regiment, undertook a series of 10 concerts in Scarborough, Newark, Doncaster, Weston Super Mare, and uniquely in the cathedrals of Exeter, Chester and Sheffield, along with three concerts in London. The trustees are therefore pleased to report a significant increase in overall income in 2019. However, in view of the significance of the year, the trustees also decided to invest extensively in a national advertising campaign to raise the charity's profile. Consequently, such increased expenditure, along with the overnight accommodation and subsistence costs for the concerts in Exeter Cathedral and Weston-Super-Mare, resulted in the charity incurring an operating deficit for the year. The Royal Air Force Music Charitable Trust continues to support the production and sale of RAF Music CDs and other merchandise. However, with a significant reduction of income from CD sales in particular, future recording plans will now be reviewed to ensure their financial viability. By contrast, with their regular design variants, RAF Music teddies continue to be a popular purchase with all audiences.

FINANCIAL REVIEW

The charity operates in support of the objects on the basis of funds currently available, or guaranteed funding for future events. The trustees therefore do not promote events or activities for which funding is otherwise not assured.

Policy on Reserves

At the end of the financial year the charity had cash funds of £32,296 enabling the Board of Trustees to proceed with additional projects for the coming year whilst ensuring the charity always maintains the agreed minimum credit balance of £1,000.

Review of Major Risks

The charity does not undertake any activities or enter any contractual agreements that cannot be fulfilled with funds either currently available or reasonably expected.

The worldwide Covid-19 pandemic has resulted in all 2020 concerts being cancelled. The consequence of this will be a very much reduced income level and associated costs (e.g. venue and transport costs) however with the level of reserves held at 31 December 2019, the trustees deem there to be sufficient funds for the following 12 months.

With regular reviews of all activities, systems are in place to ensure that the charity is not exposed to additional financial risks.

Grant-making Policy

In accordance with the governing document the charity is empowered to provide grants and support welfare funding through donations to other Service charities, associated organisations and personnel. In 2019 the total of grants made under this policy was £11,063.

Investment Powers

Under the terms of the Deed of Trust, the trustees have the power to make any investment which they see fit.

Trustee Remuneration, Benefits and Expenses

Neither the trustees nor any person connected with them has received any remuneration or benefits in 2019.

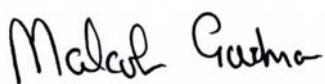
Three trustees were reimbursed expenses totalling £3,636 during the year.

Staff Costs and Emoluments

The charity does not have any paid staff or employees.

Signature and Declaration

I declare, in my capacity of charity trustee, that the trustees have approved this report, and have authorised me to sign it on their behalf.



Signature:

Name: Malcolm Goodman MBE

Position: Founder / Honorary Administrator

Date: 28 May 2020



RECEIPTS AND PAYMENTS ACCOUNTS (Functional Analysis)

Unrestricted Funds

Year Ended 31 December 2019

Notes to accounts		2018 (£)	2019 (£)
	Receipts		
1	Donations, legacies and other similar receipts	694	7,749
2	Operating activities to further charity's objects	33,989	49,934
3	Operating activities to generate funds	3,283	4,728
	Investment income receipts (Bank Interest)	3	44
	Sub-Total	37,969	62,455
	Other Receipts (not counting as "Gross Income")	0	0
	Total Receipts	37,969	62,455
	Payments		
4	Grants paid	11,037	11,063
5	Charitable Activities	19,047	48,452
6	Payment for Generating Funds	1,306	4,881
7	Support Costs	3,668	5,220
	Management & Administration	0	0
	Sub-Total	35,058	69,616
	Other Payments (not counting as "Expenditure")	0	0
	Total Payments	35,058	69,616
	Net of Receipts/(Payments)	2,911	(7,161)
	Cash funds last year end	36,546	39,457
	Cash funds this year end	39,457	32,296

NOTES TO ACCOUNTS

Receipts (£)

1. Donations, legacies and other similar receipts

Whittle Hall Concert	238
Mercury Phoenix Trust	6,000
Misc. Donations	1,511
Total	7,749

2. Operating activities to further charity's objects

Ruislip Esprit de Corps Series 2018	11,520
*Ruislip Esprit de Corps Series 2019	2,790
Cast, Doncaster	6,118
Chester Cathedral	5,601
Weston-Super-Mare / Exeter Cathedral	10,148
Palace Theatre, Newark	2,309
Spa Scarborough	5,302
Sheffield Cathedral	3,236
CD Sales	2,910
Total	49,934

* Ticket income from the 2019 Esprit de Corps concert series was not received within the financial year and is not included here

3. Operating activities to generate funds

Merchandise	3,030
Misc.	1,698
Total	4,728

Payments (£)

4. Charitable Grants Paid

RAF Cranwell Orchestra	500
Service Charities	4,000
Air Cadets	400
RAF Service Funds	5,350
RAF Music Heritage Fund	500
Welfare Payments	313
Total	11,063

5. Charitable Activities

Venue Charges	15,072
Band Costs	17,235
Printing	2,548
Advertising	6,761
Misc.	5,480
CD Costs	1,356
Total	48,452

6. Payments for Generating Funds

Merchandise	4,662
Misc.	219
Total	4,881

7. Support Costs

Stationery	247
Computer	229
Internet Charges	678
Professional Fees	350
Insurance	65
Postage	10
Travel and Transport	1,197
Accommodation	291
Advertising	47
Sundries	2,106
Total	5,220

The Royal Air Force Music Charitable Trust currently has no endowment funds

The Royal Air Force Music Charitable Trust currently has no restricted funds

Statement of Assets and Liabilities at Year End

Year Ended 31 December 2019

	Unrestricted funds (£)	Restricted funds (£)
Cash Funds	32,296	0
Total Cash Funds	32,296	0
Other Monetary Assets	0	0
CD Stock (4,201)	12,603	0
Merchandise Stock	3,293	0
Teddy (321)	1,926	0
Keyrings (161)	322	0
Mugs (418)	1,045	0
Investment Assets	0	0
Prepayments and Accrued Income	8,954	
Assets Retained for the Charity's Own Use	0	0
Liabilities	540	0





ROYAL **Music**
AIR FORCE **Charitable Trust**

www.rafmct.org.uk

www.facebook.com/rafmct