

COMPANY REGISTRATION NUMBER: 07347408
CHARITY REGISTRATION NUMBER: 1140006

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2019

ELLIOTT BUNKER LTD

Chartered accountants

Chartered Accountants

61 Macrae Road

Ham Green

Bristol

BS20 0DD

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2019.

Reference and administrative details

Registered charity name	Stevenage Football Club Foundation Limited
Charity registration number	1140006
Company registration number	07347408
Principal office and registered office	Stevenage Football Club Broadhall Way Stevenage Hertfordshire SG2 8RH UK

The trustees

C E Ashby
R A Gochin
M R Hubbocks
S T E McQueen
A Sanderson
P O Wallace
R Joyce

Company secretary M R Hubbocks

Independent examiner Nick Michael FCA
Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2019

Structure, governance and management

Governing Document

Stevenage Football Club Foundation Limited is a charitable company limited by guarantee, incorporated on August 17, 2010 and registered as a charity on January 25, 2011. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Appointment of Trustees

The trustees who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 2. New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Risk Management

The Foundation's operations expose it to a variety of financial and operational risks that include working with children, the disabled and vulnerable adults. The Foundation has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the charity by monitoring financial stability.

The Board of Trustees is aware of the required procedures involved in the recruitment of staff prior to employment in connection with working with children, the disabled and vulnerable adults. These procedures are formally written in the risk assessment manual together with following a documented recruitment procedure in order that all steps are taken to ensure that the Foundation complies with the relevant regulations.

The Foundation also has a formal health and safety manual. Each activity is formerly risk assessed and appropriate documentation completed prior to the commencement of that activity. The trustees are aware of the appropriate safeguards in place in order to mitigate the risks of the Foundation in this respect.

Given the size of the Foundation, the trustees have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board. The policies set by the board of trustees are implemented by the Foundation's finance and operations department. The department has a policy and procedures manual that sets out specific guidelines to manage credit risk and liquidity risk and circumstances where it would be appropriate to use financial instruments to manage these.

The Risk Register is reviewed by the Trustees and updated on a regular basis.

Organisational Structure

Day to day responsibility for the provision of services rests with the Chief Executive Officer - Joe Goude.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2019

Objectives and activities

The Foundation's objects are for the benefit of the public generally and, in particular, children and young people of Stevenage and its surrounding areas:-

" to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health and well being

" to provide and assist in providing facilities for sport, recreation or other leisure time occupation to such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life,

" to advance the education of the public through such means as the trustees think fit in accordance with the law of charity and

" for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees from time to time decide.

The trustees confirm that they have considered the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Foundation carries out its objectives by providing a wide range of football related and educational based projects and activities planned to cover the key areas of sports participation, social inclusion, health and education which have been identified by the Football League Trust as key in using the power of football to make a difference, inspire beliefs and change cultures. The Football League Trust provides essential funding for its core activities.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2019

Achievements & Performance

The core activities of the Foundation are linked to the education sector by providing support and ancillary services for local Nursery, Primary, Secondary Schools. Services to these organisations are offered via a Partnership Package which seeks to build long term strategic partnerships through the delivery of high-quality sports and education sessions, as well as donated signed club merchandise, stadium tours and first team player visits.

Additionally, the Charity delivers a variety of sports-based provision within the local community which includes evening, weekend and holiday-based coaching for 2-19-year olds, as well as a selection of strategic programmes to highlighted demographic groups from within the local community which use football as a vehicle to engage and improve their lives.

The Foundation's activities are delivered at a variety of community-based venues as well as the Football Club's Shephalbury Football Academy. These include schools, leisure centres and council facilities within a 15-mile radius of the club.

In addition to the core activities the Foundation received funding and sponsorship for a range of projects including:

National Citizen Service (NCS)

Between 1st September 2018 and 31st August 2019, the Foundation delivered the programme during the Autumn and Summer holidays. In total 221 young people aged 15-17 years old participated in the programme, undertaking over 6,600 hours of voluntary work on community based social action projects.

Premier League Charitable Fund (PLCF)

In the 2018-19 academic year the Foundation received £76,000 to deliver their Primary Stars (£40,000), PL Girls (£16,000) and PL Kicks (£20,000) projects.

Primary Stars has been delivered in over 11 schools, offering support to teachers, building their confidence in the delivery of PE & School Sport and offering them support to make use of the online resources provided by the Premier League.

Kicks & Girls engaged with 597 participants across 11 sites in Stevenage, Welwyn Hatfield, North Herts and East Herts, offering both boys and girls aged 8-19 years old the opportunity to engage with sport either for the first time or to re-engage with it.

Delivery across all three programmes has been successful with project KPIs achieved and sustained funding levels for 2018-19.

English Football League Trust (EFLT)

For 2018-19 the Foundation secured £11,000 from the EFLT to deliver the +Sport Move & Learn programme in partnership with Ferrero for another year. The school-based education programme for children aged between 9-10 combines six weeks of practical sporting sessions with classroom sessions, the programme encourages physical activity, promotes nutritional education and builds awareness of the importance of a healthy diet and active lifestyle.

The programme has been delivered to 15 schools and engaged 900 children during this period.

Partnerships & Other Areas

Building on previous work, 2018-19 has seen the Foundation further develop their relationships with Stevenage, North Hertfordshire and Welwyn Hatfield district councils to secure local funding contracts and deliver projects in partnership with the local authorities.

The Community Kitchen programme was able to secure over £810 worth of income from the Co-Op Community

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2019

Fund and £9,078 from various Stevenage Borough Council sources to deliver to an initial 76 individuals who took part in the 8 week programme to improve their understanding of cooking healthy food on a budget, as well as receiving bespoke behaviour change support from our Healthy Lifestyles Manager.

The Girls' Development Centre programme was launched to provide additional football opportunities to young girls in our community. The weekly sessions delivered across four age groups (U10, U12, U14 & U16) saw 56 girls participate in this first year and coincided with the introduction of the Girls' Football Centre to accommodate an overspill from Development Centres.

£18,900 worth of funding was secured to expand the Premier League Kicks offer into Welwyn Hatfield, utilising Gosling Sports Park initially and then Ridgeway Academy School as the venue. This programme has helped to reduce anti-social behaviour in the area and engage with a new group of young people.

In North Hertfordshire, the Foundation became an integral delivery partner for the brand new community football centre (CFC) in Letchworth at Hertfordshire. This now hosts a variety of programmes including Soccer Camps, Wildcats, Back in the Game, Walking Football and acts as a training venue for Stevenage Ladies FC. The CFC has become an activity hub for the Foundation in North Hertfordshire.

Walking Football

Our Walking Football sessions have continued to grow with six sessions now being delivered across the four local authorities in which we work. In the 2018-19 year, there were over 350 unique individual engagements with our Walking Football sessions and significant case studies of improved physical and mental health, as well as improved confidence and social networks.

In May 2019, the Foundation held the first ever Ken Headington Memorial Cup at The Lamex Stadium which acted as a showcase event for our Walking Football programme.

Financial Review

The net income for the year was £4,262. (2018: net income of £3,303).

Reserves

The Trustees have revised the reserves policy during the year and agreed a range of £20,000 - £30,000. The policy is reviewed on a regular basis.

Plans for Future Periods

During this period the Foundation has developed new programmes that will become live in 2019-20 including absorbing the administrative responsibility for Stevenage Ladies FC who will be rebranded at Stevenage FC Women, providing the Foundation with full oversight of the female football talent pathway in our community.

Additionally, the Foundation has recruited eight young people onto the University of South Wales Foundation Degree programme to be delivered at The Lamex Stadium from September 2019 in partnership with the EFL Trust. This new programme will offer individuals completing apprenticeships with the Foundation with a viable exit route to gain higher education qualifications as well as supporting young people with a local degree level option.

Finally, the Foundation has secured two funding grants from the Football Foundation to support and develop two very different projects. The first is a £6,000 grant (over two years) from the Grow the Game fund, to develop disability football in Stevenage for ambulant adults with physical or learning impairments in the first year (2019-20), followed by the introduction of a men's deaf football team in the second year (2020-21).

The second grant is from the Fans Fund totalling at £15,925 to engage and diversify the fans base of Stevenage Football Club. The aim of the project is to engage with underrepresented groups within the existing fan base to promote the club's community ethos as well as explore the football club's heritage and

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2019

inclusiveness. Initially this will see the launch of a new Junior Boro Membership scheme for young fans which will then shift to greater focus on the heritage of the football club in the second half of the year.

This increased delivery will see the Foundation expand its workforce to increase capacity to deliver these activities, as well as provide more administrative support, central coordination and strategy planning.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 March 2020 and signed on behalf of the board of trustees by:



R A Gochin
Trustee

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stevenage Football Club Foundation Limited

Year ended 31 August 2019

I report to the trustees on my examination of the financial statements of Stevenage Football Club Foundation Limited ('the charity') for the year ended 31 August 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stevenage Football Club
Foundation Limited *(continued)*

Year ended 31 August 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

7 March 2020

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2019

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	68,293	106,300	174,593	146,548
Charitable activities	6	297,710	—	297,710	238,704
Total income		<u>366,003</u>	<u>106,300</u>	<u>472,303</u>	<u>385,252</u>
Expenditure					
Expenditure on charitable activities	7	361,741	106,300	468,041	381,949
Total expenditure		<u>361,741</u>	<u>106,300</u>	<u>468,041</u>	<u>381,949</u>
Net income and net movement in funds		<u>4,262</u>	<u>—</u>	<u>4,262</u>	<u>3,303</u>
Reconciliation of funds					
Total funds brought forward		21,828	3,039	24,867	21,564
Total funds carried forward		<u>26,090</u>	<u>3,039</u>	<u>29,129</u>	<u>24,867</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Stevenage Football Club Foundation Limited**Company Limited by Guarantee****Statement of Financial Position****31 August 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	13	5,932	6,722
Current assets			
Debtors	14	72,037	49,783
Cash at bank and in hand		64,093	24,715
		<u>136,130</u>	<u>74,498</u>
Creditors: amounts falling due within one year	15	112,933	56,353
Net current assets		<u>23,197</u>	<u>18,145</u>
Total assets less current liabilities		<u>29,129</u>	<u>24,867</u>
Net assets		<u>29,129</u>	<u>24,867</u>
Funds of the charity			
Restricted funds		3,039	3,039
Unrestricted funds		26,090	21,828
Total charity funds	17	<u>29,129</u>	<u>24,867</u>

For the year ending 31 August 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2020, and are signed on behalf of the board by:



R A Gochin
Trustee

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stevenage Football Club, Broadhall Way, Stevenage, Hertfordshire, SG2 8RH, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from charitable activity are accounted for when earned.
- investment income is included when receivable.
- income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them..
- governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Sports equipment	-	5 years
Computer equipment	-	2 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

4. Limited by guarantee

The Foundation is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
The Follett Office Ltd	—	—	—
M Taverner	10,000	—	10,000
Football Association - Community Shield	—	2,000	2,000
Wagstaffs - Chartered Accountants	—	—	—
Lloyds Bank matched giving	496	—	496
Virtual learning UK Apprentice Scheme	—	—	—
Other donations	45	—	45
Grants			
EFL Trust:Core Funding	35,000	—	35,000
EFL Trust Knife Crime	—	1,000	1,000
EFL Trust:Kids Cup	—	—	—
EFL Trust:Futsal & Move and Learn	—	7,800	7,800
Premier League Fund: PL Primary Stars	—	40,000	40,000
Premier League Fund: PL Girls	—	16,000	16,000
Premier League Fund: PL PL Kicks	—	20,000	20,000
Community Kitchen Project	19,385	—	19,385
Stevenage Borough Council: Active park sessions	—	—	—
EFL Trust : Infrastructure	—	—	—
Apprentice Funding	—	2,500	2,500
Kicks Lottery Grant	—	12,000	12,000
Hertfordshire PCC Grant	—	5,000	5,000
Fans Fund Income	3,367	—	3,367
	<u>68,293</u>	<u>106,300</u>	<u>174,593</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
The Follett Office Ltd	10,000	—	10,000
M Taverner	10,000	—	10,000
Football Association - Community Shield	—	—	—
Wagstaffs - Chartered Accountants	1,000	—	1,000
Lloyds Bank matched giving	—	—	—
Virtual learning UK Apprentice Scheme	1,072	—	1,072
Other donations	1,050	—	1,050

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants			
EFL Trust:Core Funding	35,000	—	35,000
EFL Trust Knife Crime	—	—	—
EFL Trust:Kids Cup	220	—	220
EFL Trust:Futsal & Move and Learn	3,786	—	3,786
Premier League Fund: PL Primary Stars	—	40,000	40,000
Premier League Fund: PL Girls	—	16,000	16,000
Premier League Fund: PL PL Kicks	—	20,000	20,000
Community Kitchen Project	—	—	—
Stevenage Borough Council: Active park sessions	420	—	420
EFL Trust : Infrastructure	—	5,000	5,000
Apprentice Funding	3,000	—	3,000
Kicks Lottery Grant	—	—	—
Hertfordshire PCC Grant	—	—	—
Fans Fund Income	—	—	—
	<u>65,548</u>	<u>81,000</u>	<u>146,548</u>

Included in the Community Kitchen Project is a grant of £8,000 from Stevenage Borough Council.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
National Citizen Service	165,620	165,620	106,644	106,644
Coaching sessions - Lunchtime and after school clubs	119,449	119,449	53,292	53,292
Coaching sessions - Play Rangers	—	—	8,250	8,250
Coaching sessions - Junior Kickers & Tots	—	—	7,070	7,070
Coaching sessions - Others	8,844	8,844	49,569	49,569
North Hertfordshire College - Ability Councils	—	—	(75)	(75)
Gift Aid	2,500	2,500	2,500	2,500
Matchday packages	—	—	5,902	5,902
Miscellaneous income	1,297	1,297	5,552	5,552
	<u>297,710</u>	<u>297,710</u>	<u>238,704</u>	<u>238,704</u>

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Salaries	98,021	80,000	178,021
Community Kitchen Project	3,233	—	3,233
Coaches	15,006	14,500	29,506
Fans Fund Expenditure	3,022	—	3,022
Venue hire	55,122	11,800	66,922
Kit and equipment	14,605	—	14,605
Medals and trophies	43	—	43
Motor and travelling	31,957	—	31,957
Hospitality and catering	6,434	—	6,434
Special event costs	1,118	—	1,118
National Citizen Service	—	—	—
Matchday packages	7,431	—	7,431
Support costs	125,749	—	125,749
	<u>361,741</u>	<u>106,300</u>	<u>468,041</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Salaries	106,572	59,042	165,614
Community Kitchen Project	—	—	—
Coaches	9,422	12,375	21,797
Fans Fund Expenditure	—	—	—
Venue hire	11,948	1,830	13,778
Kit and equipment	6,686	304	6,990
Medals and trophies	47	97	144
Motor and travelling	10,445	436	10,881
Hospitality and catering	816	—	816
Special event costs	50	—	50
National Citizen Service	45,174	—	45,174
Matchday packages	2,065	—	2,065
Support costs	109,276	5,364	114,640
	<u>302,501</u>	<u>79,448</u>	<u>381,949</u>

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

8. Analysis of support costs

	Unrestricted funds	Restricted funds	2019	2018
	£	£	£	£
Administrative salaries including NIC	77,048	—	77,048	62,704
Pension costs	4,434	—	4,434	3,181
Printing, stationery & advertising	6,597	—	6,597	8,342
Telephone & website support costs	7,310	—	7,310	5,736
Staff training	2,797	—	2,797	3,805
Online booking fees	432	—	432	—
Office & administration charges from Stevenage FC	12,000	—	12,000	12,592
Depreciation	4,988	—	4,988	3,179
Insurance	2,061	—	2,061	686
Accounts & payroll processing fees	—	—	—	1,181
Sundries & Season tickets	5,037	—	5,037	10,533
	<u>122,704</u>	<u>—</u>	<u>122,704</u>	<u>111,939</u>
Governance costs				
	£	£	£	£
Independent Examiner's fees	1,080	—	1,080	1,008
Legal and other professional fees	1,965	—	1,965	1,693
Total expenditure	<u>125,749</u>	<u>—</u>	<u>125,749</u>	<u>114,640</u>
	Unrestricted funds	Restricted funds	2019	2018
	£	£	£	£
Administrative salaries including NIC	77,048	—	77,048	62,704
Pension costs	4,434	—	4,434	3,181
Printing, stationery & advertising	6,597	—	6,597	8,342
Telephone & website support costs	7,310	—	7,310	5,736
Staff training	2,797	—	2,797	3,805
Online booking fees	432	—	432	—
Office & administration charges from Stevenage FC	12,000	—	12,000	12,592
Depreciation	4,988	—	4,988	3,179
Insurance	2,061	—	2,061	686
Accounts & payroll processing fees	—	—	—	1,181
Sundries & Season tickets	5,037	—	3,305	10,533
	<u>122,704</u>	<u>—</u>	<u>122,704</u>	<u>111,939</u>
Governance costs				
	£	£	£	£
Independent Examiner's fees	1,080	—	1,080	1,008
Legal and other professional fees	1,965	—	1,965	1,693
Total expenditure	<u>125,749</u>	<u>—</u>	<u>125,749</u>	<u>114,640</u>

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

9. Net income

Net income is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	<u>4,988</u>	<u>3,179</u>

10. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,008</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	283,690	228,318
Employer contributions to pension plans	<u>4,434</u>	<u>3,181</u>
	<u>288,124</u>	<u>231,499</u>

The average head count of employees during the year was 23 (2018: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Number of staff	<u>23</u>	<u>18</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

13. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 Sep 2018	3,838	16,432	20,270
Additions	—	4,198	4,198
At 31 Aug 2019	<u>3,838</u>	<u>20,630</u>	<u>24,468</u>
Depreciation			
At 1 Sep 2018	3,071	10,477	13,548
Charge for the year	767	4,221	4,988
At 31 Aug 2019	<u>3,838</u>	<u>14,698</u>	<u>18,536</u>
Carrying amount			
At 31 Aug 2019	<u>—</u>	<u>5,932</u>	<u>5,932</u>
At 31 Aug 2018	<u>767</u>	<u>5,955</u>	<u>6,722</u>

14. Debtors

	2019 £	2018 £
Trade debtors	16,475	9,185
Other debtors	55,562	40,598
	<u>72,037</u>	<u>49,783</u>

15. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	32,206	11,460
Accruals and deferred income	72,260	40,354
Social security and other taxes	5,508	4,296
Other creditors	2,959	243
	<u>112,933</u>	<u>56,353</u>

Included in Accruals and deferred income is deferred income of £57,152 (2018 - £21,388). This represents donations received prior to the year end for the forthcoming year.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,434 (2018: £3,181).

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

17. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2018	Income	Expenditure	At 31 Aug 2019
	£	£	£	£
General funds	21,828	366,003	(361,741)	26,090

	At 1 Sep 2017	Income	Expenditure	At 31 Aug 2018
	£	£	£	£
General funds	20,077	304,252	(302,501)	21,828

Restricted funds

	At 1 Sep 2018	Income	Expenditure	At 31 Aug 2019
	£	£	£	£
Football League Trust - Capability Award	1,372	2,500	(2,500)	1,372
Premier League Primary Stars	—	40,000	(40,000)	—
Premier League Girls Football	—	16,000	(16,000)	—
Premier League Kicks	—	20,000	(20,000)	—
EFL Trust : Infrastructure	1,667	—	—	1,667
FA Community Shield	—	2,000	(2,000)	—
EFL Trust Knife Crime	—	1,000	(1,000)	—
EFL Trust Move & Learn	—	7,800	(7,800)	—
Kicks Lottery Grant	—	12,000	(12,000)	—
Hertfordshire PCC Grant	—	5,000	(5,000)	—
	3,039	106,300	(106,300)	3,039

	At 1 Sep 2017	Income	Expenditure	At 31 Aug 2018
	£	£	£	£
Football League Trust - Capability Award	1,784	—	(412)	1,372
Premier League Primary Stars	—	40,000	(40,000)	—
Premier League Girls Football	—	16,000	(16,000)	—
Premier League Kicks	—	20,000	(20,000)	—
EFL Trust : Infrastructure	—	5,000	(3,333)	1,667
FA Community Shield	—	—	—	—
EFL Trust Knife Crime	—	—	—	—
EFL Trust Move & Learn	—	—	—	—
Kicks Lottery Grant	—	—	—	—
Hertfordshire PCC Grant	—	—	—	—
	1,784	81,000	(79,745)	3,039

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

17. Analysis of charitable funds *(continued)*

Premier League Primary Stars

Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sports sessions in Primary Schools.

Premier League Girls Football

This represents funds received from the Premier League Charitable Fund to promote the development of, and participation in, Women and Girls football.

Premier League Kicks

A project funded by the Premier League Charitable Fund with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Football League Trust Capability Award

This fund represents the net book value of projector equipment financed by a Football League Trust Capability Grant Award.

EFL Trust: Infrastructure

This fund represents the net book value of furniture and equipment financed by a EFL Trust and unused funds.

EFL Trust Knife Crime

The EFL – through the work of its Clubs provides direct support up and down the country in an attempt to change attitudes and have a positive impact on long-term behaviour.

EFL Trust Move & Learn

The Move and Learn programme gets right to the heart of the obesity and inactivity epidemic in England and Wales, by supporting children in communities in areas of high deprivation to improve their health and well-being.

FA Community Shield

The FA Community Shield raises hundreds of thousands of pounds every year, distributed to community-based initiatives and charities up and down the country.

Hertfordshire PCC Grant

The Police and Crime Commissioner's Fund is to support community and voluntary initiatives which will reduce crime and make Hertfordshire a safer place to live by helping to deliver the priorities of the Community Safety and Criminal Justice Plan for Hertfordshire.

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,893	3,039	5,932
Current assets	136,130	–	136,130
Creditors less than 1 year	(112,933)	–	(112,933)
Net assets	<u>26,090</u>	<u>3,039</u>	<u>29,129</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	3,683	3,039	6,722
Current assets	74,498	–	74,498
Creditors less than 1 year	(56,353)	–	(56,353)
Net assets	<u>21,828</u>	<u>3,039</u>	<u>24,867</u>

Stevenage Football Club Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

19. Related parties

The Foundation is connected by virtue of a common director, P O Wallace, with Stevenage Football Club Limited. The following transactions with Stevenage Football Club Limited took place during the year:

	2019	2018
	£	£
Expenditure:		
Office & administration costs incurred	12,317	12,952
Other expenditure recharged	33,706	30,444
	<u>46,023</u>	<u>43,396</u>
Income:		
Activities income recoverable	17,910	15,990

At the year end the following balances were outstanding within the trade debtors and creditors:

	2019	2018
	£	£
Amounts due from:		
Stevenage FC Limited	6,875	1,705
Amounts due to:		
Stevenage FC Limited	10,284	2,185

These balances have been cleared since the year end.

The Foundation is also connected by virtue of a common director, M. Hubbocks, with Wagstaffs, Chartered Accountants who provided the following service during the year:

	2019	2018
	£	£
Payroll processing	1,000	1,181

At the year end £nil (2018 £197) was outstanding and is included within trade creditors.