

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**PAROLE DE FOI**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**PAROLE DE FOI**

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**FOR THE YEAR ENDED 31 MARCH 2020**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1079424

**Principal address**

12 Broomfield House  
Massinger Street  
Walworth  
London  
SE17 1SY

**Trustees**

Pastor M K Doue  
S R Akichi  
B P Pochal

**Independent examiner**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 5 May 2020 and signed on its behalf by:

Pastor M K Doue - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**PAROLE DE FOI**

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I report on the accounts for the year ended 31 March 2020, which are set out on pages three to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse  
Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

5 May 2020

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020

		31.3.20	31.3.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		163,174	153,863
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	79,711	74,754
<b>Charitable activities</b>			
Charitable services		3,279	2,727
<b>Other resources expended</b>		70,358	69,569
<b>Total resources expended</b>		153,348	147,050
<b>NET INCOMING RESOURCES</b>		9,826	6,813
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		91,782	84,969
<b>TOTAL FUNDS CARRIED FORWARD</b>		101,608	91,782

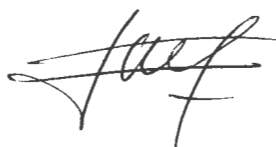
**PAROLE DE FOI**

**BALANCE SHEET**  
**AT 31 MARCH 2020**

		<b>31.3.20</b>	<b>31.3.19</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>1,931</b>	2,530
Investments	6	-	7,011
		<b>1,931</b>	9,541
<b>CURRENT ASSETS</b>			
Debtors	7	<b>54,610</b>	57,590
Prepayments and accrued income		<b>15,650</b>	15,650
Cash at bank		<b>31,217</b>	10,801
		<b>101,477</b>	84,041
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(1,800)</b>	(1,800)
<b>NET CURRENT ASSETS</b>		<b>99,677</b>	82,241
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>101,608</b>	91,782
<b>NET ASSETS</b>		<b>101,608</b>	91,782
<b>FUNDS</b>	9		
Unrestricted funds		<b>101,608</b>	91,782
<b>TOTAL FUNDS</b>		<b>101,608</b>	91,782

The financial statements were approved by the Board of Trustees on 5 May 2020 and were signed on its behalf by:

Pastor M K Doue -Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>51,546</b>	42,770
Youth Projects	-	200
Outreach ministry	<b>23,278</b>	19,213
Honorarium	<b>2,270</b>	1,790
Musicians	<b>2,617</b>	3,412
Education & training courses	-	7,364
Support costs	-	5
	<b>79,711</b>	<b>74,754</b>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**4. STAFF COSTS**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>50,334</b>	41,558
Other pension costs	<b>1,212</b>	1,212
	<b>51,546</b>	<b>42,770</b>

The average monthly number of employees during the year was as follows:

	<b>31.3.20</b>	<b>31.3.19</b>
Pastors	<b>3</b>	<b>3</b>

No employees received emoluments in excess of £60,000.



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2019 and 31 March 2020	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
<b>DEPRECIATION</b>				
At 1 April 2019	9,125	19,900	9,000	38,025
Charge for year	<u>377</u>	<u>222</u>	<u>-</u>	<u>599</u>
At 31 March 2020	<u>9,502</u>	<u>20,122</u>	<u>9,000</u>	<u>38,624</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>1,485</u>	<u>446</u>	<u>-</u>	<u>1,931</u>
At 31 March 2019	<u>1,862</u>	<u>668</u>	<u>-</u>	<u>2,530</u>

**6. FIXED ASSET INVESTMENTS**

	<b>Unlisted investments £</b>
<b>MARKET VALUE</b>	
At 1 April 2019	7,011
Disposals	<u>(7,011)</u>
At 31 March 2020	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>7,011</u>

There were no investment assets outside the UK.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>54,610</u>	<u>57,590</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>1,800</u>	<u>1,800</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**9. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	91,782	9,826	101,608
<b>TOTAL FUNDS</b>	<u>91,782</u>	<u>9,826</u>	<u>101,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,174	(153,348)	9,826
<b>TOTAL FUNDS</b>	<u>163,174</u>	<u>(153,348)</u>	<u>9,826</u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted Funds</b>			
General fund	84,969	6,813	91,782
<b>TOTAL FUNDS</b>	<u>84,969</u>	<u>6,813</u>	<u>91,782</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,863	(147,050)	6,813
<b>TOTAL FUNDS</b>	<u>153,863</u>	<u>(147,050)</u>	<u>6,813</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.18</b>	<b>Net movement in funds</b>	<b>At 31.3.20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	84,969	16,639	101,608
<b>TOTAL FUNDS</b>	<u>84,969</u>	<u>16,639</u>	<u>101,608</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	317,037	(300,398)	16,639
<b>TOTAL FUNDS</b>	<u>317,037</u>	<u>(300,398)</u>	<u>16,639</u>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	31.3.20 £	31.3.19 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offerings & Donations	124,803	114,812
Gift aid	38,371	39,051
	<hr/> 163,174	<hr/> 153,863
<b>Total incoming resources</b>	163,174	153,863
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Ministers' salaries	50,334	41,558
Pensions	1,212	1,212
Youth Projects	-	200
Outreach ministry	23,278	19,213
Honorarium	2,270	1,790
Musicians	2,617	3,412
Education & training courses	-	7,364
	<hr/> 79,711	<hr/> 74,749
<b>Charitable activities</b>		
Bereavement / Welfare care	2,979	2,727
Training	300	-
	<hr/> 3,279	<hr/> 2,727
<b>Other resources expended</b>		
Rent	55,946	57,547
Rates and water	-	837
Light and heat	1,027	1,012
Telephone	770	1,323
Postage and stationery	32	972
Repairs	-	2,908
Sundry expenses	750	260
Transportation	2,200	1,108
Insurance	223	483
Consultancy fees	-	720
Plant and machinery	377	377
Fixtures and fittings	222	222
Loss on sale of tangible fixed assets	7,011	-
	<hr/> 68,558	<hr/> 67,769
<b>Support costs</b>		

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
<b>Finance</b>		
Bank charges	-	5
<b>Other 4</b>		
Accountancy and legal fees	<b>1,800</b>	<b>1,800</b>
<b>Total resources expended</b>	<b>153,348</b>	<b>147,050</b>
<b>Net income</b>	<b>9,826</b>	<b>6,813</b>