

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
LONDON SIKH CENTRE (EALING)**

Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

LONDON SIKH CENTRE (EALING)

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FOR THE YEAR ENDED 31 MARCH 2019**

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LONDON SIKH CENTRE (EALING)

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118356

Principal address

Sawyers Lane
Drayton Bridge Road
West Ealing
London
W13 0JP

Trustees

RS Gidar
GH Chada
GS Gujral
R S Ranger

Independent examiner

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....

Trustee

**Independent Examiner's Report to the Trustees of
London Sikh Centre (Ealing)**

I report on the accounts for the year ended 31 March 2019, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

Date:

LONDON SIKH CENTRE (EALING)

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		316,121	-	316,121	323,211
Other incoming resources		93,504	-	93,504	-
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	187,925	-	187,925	227,707
Governance costs		15,000	-	15,000	-
Other resources expended		89,835	-	89,835	-
Total resources expended		292,760	-	292,760	227,707
NET INCOMING RESOURCES		116,865	-	116,865	95,504
RECONCILIATION OF FUNDS					
Total funds brought forward		1,230,607	-	1,230,607	1,135,103
TOTAL FUNDS CARRIED FORWARD		1,347,472	-	1,347,472	1,230,607

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

**Balance Sheet
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	4	3,079,450	-	3,079,450	3,079,864
CURRENT ASSETS					
Cash at bank and in hand		25,987	-	25,987	(12,604)
CREDITORS					
Amounts falling due within one year	5	(107,266)	-	(107,266)	(107,266)
NET CURRENT ASSETS/(LIABILITIES)		<u>(81,279)</u>	<u>-</u>	<u>(81,279)</u>	<u>(119,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,998,171	-	2,998,171	2,959,994
CREDITORS					
Amounts falling due after more than one year	6	(1,650,699)	-	(1,650,699)	(1,729,387)
NET ASSETS		<u>1,347,472</u>	<u>-</u>	<u>1,347,472</u>	<u>1,230,607</u>
FUNDS	7				
Unrestricted funds				1,347,472	1,230,607
TOTAL FUNDS				<u>1,347,472</u>	<u>1,230,607</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.19	31.3.18
	£	£
Behta and langar costs	104,085	89,413
Support costs	83,840	138,294
	<u>187,925</u>	<u>227,707</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018 and 31 March 2019	3,078,208	34,983	3,113,191
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2018	-	33,327	33,327
Charge for year	-	414	414
	<hr/>	<hr/>	<hr/>
At 31 March 2019	-	33,741	33,741
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2019	3,078,208	1,242	3,079,450
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2018	3,078,208	1,656	3,079,864
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	103,966	103,966
Other creditors	3,300	3,300
	<hr/>	<hr/>
	107,266	107,266
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans	1,317,887	1,317,887
Other creditors	332,812	411,500
	<hr/>	<hr/>
	1,650,699	1,729,387
	<hr/> <hr/>	<hr/> <hr/>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	902,022	902,022
	<hr/>	<hr/>
Repayable otherwise then by instalments:		
Interest free loan	332,812	411,500
	<hr/> <hr/>	<hr/> <hr/>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	1,230,607	116,865	1,347,472
TOTAL FUNDS	<u>1,230,607</u>	<u>116,865</u>	<u>1,347,472</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,625	(292,760)	116,865
TOTAL FUNDS	<u>409,625</u>	<u>(292,760)</u>	<u>116,865</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	1,135,103	95,504	1,230,607
TOTAL FUNDS	<u>1,135,103</u>	<u>95,504</u>	<u>1,230,607</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,211	(227,707)	95,504
TOTAL FUNDS	<u>323,211</u>	<u>(227,707)</u>	<u>95,504</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	1,135,103	212,369	1,347,472
TOTAL FUNDS	<u>1,135,103</u>	<u>212,369</u>	<u>1,347,472</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	732,836	(520,467)	212,369
TOTAL FUNDS	<u>732,836</u>	<u>(520,467)</u>	<u>212,369</u>

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2019**

	31.3.19 £	31.3.18 £
INCOMING RESOURCES		
Voluntary income		
Donations	271,292	292,880
Gift aid	44,829	30,331
	<hr/> 316,121	<hr/> 323,211
Other incoming resources		
Yatra event	93,504	-
	<hr/> 409,625	<hr/> 323,211
Total incoming resources		
RESOURCES EXPENDED		
Costs of generating voluntary income		
Behta and langar costs	104,085	89,413
Governance costs		
Legal fees	15,000	-
Support costs		
Management		
Rates and water	161	642
Insurance	2,432	2,300
Light and heat	17,853	13,781
Telephone	1,828	1,155
Postage and stationery	459	-
Advertising	7,639	-
Sundries	-	8,559
Yatra expense	89,835	-
Cleaning Expenses	3,410	2,700
Laundry expenses	1,066	1,100
Repairs & renewals	11,834	61,093
Kirtan bheta	696	3,022
Depn -Fixt & Fitts	414	552
Refuse expense	3,510	3,510
Sikh Channel-donation	1,168	612
Donation -Batra	-	1,150
Donation -Gurunanak Charitable	-	4,024
Donation - Bhai Khaniya Sewa M	-	1,900
Professional Fess	2,160	5,585
Motor Expenses	259	-
	<hr/> 144,724	<hr/> 111,685
Finance		
Bank charges	2,269	2,415
Bank interest	261	852
Bank loan interest	26,421	23,342
	<hr/> 28,951	<hr/> 26,609
Total resources expended	<hr/> 292,760	<hr/> 227,707

This page does not form part of the statutory financial statements

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2019**

	31.3.19 £	31.3.18 £
Net income	<u>116,865</u>	<u>95,504</u>