

The Falkland Hall Charity (Reg.No.213532)

Report for the year January to December 2019

The Falkland Hall was originally built as a large merchant house in 1558 by Edmund Silvester. It became the Falkland Hall at around the time it was sold by the Recreation Society to the Town Institute in 1920. Over the years the ground floor was used as a hall for meetings and entertainment, and the top floor was a Men's Institute. In the 1960's the Hall had become neglected the then Trustees commenced letting the building on a commercial basis.

A new Trust scheme came into being in 1974 and ran until the present scheme was sealed on 11th February 1985 as the Falkland Hall Charity. The title to the land and building is vested in the Official Custodian for Charities in trust for the Falkland Hall Charity

Under the 1985 Charity Scheme, the Trustees have the option to use all or part of the building as a community centre, or lease the building for the best rent possible. The Trustees must firstly apply the charity's income in meeting the proper costs of administering the charity and of managing its property (including the repair and insurance of its buildings). After payment of these costs, the Trustees shall apply the remaining income as they think fit for any charitable purposes for the general benefit of the inhabitants of the Town of Burford and the neighbourhood thereof.

A bank account is held with TSB bank in Sheep Street, Burford. Investments are held in funds with M&G Investments and CCLA COIF Charity Funds.

The Extraordinary Repair Fund is held within these investments. The commercial let is managed by Marriott's Property LLP

During 2019 the Trustees fulfilled the requirements of the charity scheme. The Trustees have purchased The Old Barn, Swan Lane, Burford, initially on leasehold, for conversion to a Burford Community Archive Centre for the town, with a studio apartment providing income to make the project sustainable. Major support for the project has been received from West Oxfordshire District Council, Burford Festival, Burford & District Society, private Trust Funds, individual donors and a range of enthusiastic community fundraising. The Trustees have set up a project website:- burfordcommunityarchive.org

John Yeatman
Treasurer

February 2020

THE FALKLAND HALL CHARITY
(Registered Charity No.213532)

RECEIPTS AND PAYMENTS FOR YEAR ENDING 31st DECEMBER 2019

31-Dec-18	RECEIPTS	31-Dec-19
	<i>Falkland Hall:-</i>	
27,500.00	Rent	16,500.00
	<i>Investmant Income:-</i>	
3,372.23	M&G Charifund	3,542.99
1,424.77	COIF Fixed Interest Income Units	1,078.20
1,410.30	COIF Investment Fund Income Units	1,147.71
160,000.00	Sale of Investments units (M&G + COIF)	0.00
	<i>Swan Lane Barn:-</i>	
2,000.00	Burford Communnity Archive Project - Grants	9,500.00
2,199.74	BCA Project - Community Fundraising	2,564.72
<u>200.00</u>	BCA Project - Individual Giving	<u>2,290.00</u>
198,107.04		36,623.62
	PAYMENTS	
	<i>Falkland Hall:-</i>	
5,185.75	Buildings Insurance	0.00
1,650.00	Letting Agent management charges	990.00
3,990.00	Property Repairs	0.00
0.00	Grants awarded by FHC	500.00
	<i>Swan Lane Barn:-</i>	
180,000.00	Purchase of the Old Barn	0.00
2,423.80	Planning consultants, insurance & fees	6,413.06
13,546.25	Legal costs	<u>0.00</u>
		7,903.06
	RECONCILIATION OF FUNDS	
	TSB balance @ 01/01/2019	<u>58,205.20</u>
	Plus Income	<u>36,623.62</u>
		94,828.82
	Less Expenditure	<u>-7,903.06</u>
		<u>86,925.76</u>
	TSB balance @ 31/12/2019	<u>86,925.76</u>

I certify these are a true record of accounts:

John Yeatman 3/3/2020

John Yeatman - Treasurer

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STATEMENT OF VALUATION OF ASSETS @ 31/12/2019

Represented by:-

Cash	TSB Treasurers Account	86925.76
	COIF Charities Deposit Account	0.00
Investments	M&G Charifund (Equities)	
	4268.665 units @ 1660.69p	70889.29
	COIF-B (Fixed interest Income Units)	
	24283.89 units @ 137.55p	33402.49
	COIF-R (Accumulation Units) ERF	
	347.31 units @ 18818.56p	65358.74
	COIF-T (Income Units)	
	2258.41 units @ 1692.87p	38231.95
Property	Swan Lane Barn (Leasehold at cost)	180000.00
Total	Assets of Trust	474808.23

Note: The Trustees have adopted the COIF-R investment as the 'Extraordinary Repair Fund', in lieu of the ERF in the governing document which would be £5250, increasing by £150 p.a.

I certify this to be a true and accurate record



John Yeatman - Treasurer

26 Frethern Close
Burford
Oxon
OX18 4NT

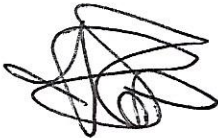
3rd March 2020

The Falkland Hall Charity
5 The Leaze
Barns Lane
Burford
OX18 4NE

To the Trustees of the Falkland Hall Charity

I have provided an independent examination of the accounts for the Falkland Hall Charity for the year ending 31st December 2019

I confirm that appropriate books of accounts have been properly kept throughout the year, year end accounts have been prepared and supported by an adequate audit trail from underlying records, and reconciliation of funds have been prepared and agreed.

A handwritten signature in black ink, appearing to read 'Frank Triggs', with a circular stamp or seal partially visible within the signature.

Frank Triggs