

Treasurers Report to the Annual General Meeting of the Committee of Saplings Pre School

Held on Friday 28th February 2020

at The Scout Hut, Birchwood Way, Park Street, St Albans AL2 2SF

Charity No 1038172

Financial position at the end of the Fiscal Year – 1st September 2018 – August 31st 2019

Figure brought forward from 31 st August 2018	£ 92,851.70
Total income for the year	£ 73,544.32 *
A total of	£166,396.02

Less expenditure for the year of	£ 68,559.03 *
Monies retained for Petty Cash	£ 2224.50
A total of	£70,783.53
Total monies banked	£71,319.82

Bank Balance as at 31 st August 2019	£95,612.49
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Balance in Petty Cash	£ 132.42
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These figures were provided by our Book Keeper Carolyn Izard and the accounts verified by our Independent Accounts Manager Mrs Jackie Nixon

Signed



Mrs Samantha Springle Chair of Committee

Mrs Carolyn Izard, Book Keeper



Mrs Sarah Gill, Treasurer



Mrs Alison Mead, Setting Manager



Mrs Jackie Nixon, Independent Accounts Manager



- Breakdown of figures attached

Annual breakdown of Income and expenditure

September 2018 - August 2019

	Cheques	HCC	Credit Transfers	Cash	Total income	Internet	Wages	Rent	Other	Total Expenditure
September		3187.32	84.00		3271.32	36.66	4863.44	587.50	131.00	5618.60
October		3447.10	358.50		3805.60	32.32	2564.80	689.50	769.46	4056.08
November	640.50	3061.0	319.50		4021.00	33.37	6217.28	698.00	500.15	7415.43
December		3935.65	202.50		4138.15	30.40	4279.28	518.50	783.1	5611.28
January		9547.94	121.50		9669.44	29.00	4656.44	782.00	407.14	5874.58
February	511.00	3061.00	851.00	3100	7523.00	29.00	4660.57	0.00	661.57	5351.14
March	252.00	3470.05	454.00		4176.05	29.00	4702.77	1109.50	1137.43	6978.70
April	690.00	6120.41	830.50		7640.91	29.54	4560.82	285.00	1202.83	6078.19
May	502.42	11159.25	747.00		12408.67	30.82	4133.94	448.50	567.89	5181.15
June		2965.00	453.50		3418.50	30.22	4440.57	598.00	1119.98	6188.77
July	738.00	3641.35	742.50	2316	7437.85	30.26	4351.98	448.50	111.00	4941.74
August	300.00	2965.00	544.33		3809.33	29.71	3769.60	0.00	1464.06	5263.37
	3633.92	56561.07	5708.83	5416	71319.82	370.30	53201.49	6165.00	8855.61	68559.03

92851.70 Brought forward from last year

164171.52

95612.49

Chairs Report to the Committee

Presented at the AGM held on Friday 28th February 2020 at
The Scout Hut, Birchwood Way, Park Street, St. Albans, AL2 2SF
Charity No. 1038172

Autumn/Winter Term

As predicted at our last AGM, we experienced another slow start to the year with only nine children on the roll. Although this number gradually increased slowly, our income for the months September to December did not cover our outgoings and our financial reserves are beginning to dwindle.

When spoken to, Hertfordshire County Council confirmed that this is a trend across the region with low numbers of nursery aged children throughout Dacorum, and schools modifying their provision in their desperation to fill classes, one example given was that Nursery Classes will now accept children who only want to attend three days a week or are still in nappies.

Our link Children's Centre also suggested that the changeover from Family Tax Credit to Universal Credit, where only two children from any family are entitled to Two Year Old Funding was not only contributing to the low demographic, but preventing some families from applying as they would have to pay.

Regardless of the low numbers, the staff were kept on their toes as several of the children in the cohort had additional or behavioural needs which required lots of one to one support.

As a setting we are always looking for new ways to improve our provision and after some research and training, Science, Technology, Engineering and Maths (STEM) activities were introduced, obviously kept simple in line with the age group we attract, the activities encourage the children to think for themselves and experiment to see what results can be gained from approaching activities in different ways. Some of the activities are more popular than others, but staff learned a lot about the Characteristics of Learning for individual children as they observed the different approaches.

Christmas came and went with the usual flurry of activities, copious amounts of glitter and more optimism from the staff as several new families visited the setting and booked places for the Spring Term. All the children were invited to a Christmas Lunch, followed by traditional games and Christmas Carols. The staff celebrated later with a relaxed Afternoon tea, which they deserved after their hard work throughout the term.

With the additional children attending, our income increased and in some months exceeded our expenditure, allowing us to claw back some of our earlier losses, staff completed training for The Prevent Duty and FGM and we spent a lot of time considering how we interact with families so that we are familiar enough with them to be able to identify changes in behaviour and vulnerability to extremist views. Thankfully, we have close relationships with the majority of our parents and have yet to have any concerns of this kind.

Spring Term

The Scout Executive were approached about the lack of decent heating in the hut, we have been using oil filled radiators to supplement the heat output from the storage heating system. The installation of two new heat exchangers took place in half term and the hut has been a much more comfortable working environment as a result. The additional benefit of course was the ability to use the new units as air conditioners, which proved useful in the Summer Term.