

THE BURMA STAR MEMORIAL FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
18 MONTHS ENDED 31 MARCH 2020
CHARITY NO: 1109753

THE BURMA STAR MEMORIAL FUND

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Legal and Administrative Information

Patron

HRH The Prince of Wales KG KT GCB OM

Trustees

The Viscount Slim (from 12 Jan 2019) - Mark Slim *Chairman*

Richard Nunneley

Rear Admiral Chris Clayton

Jeremy Archer

Treasurer

Mrs Glynis Longhurst FCA

Administrator

Philip Crawley MBE

Benevolence Secretary

Captain (Ret'd) Mike Nelson

Principal Office

34 Grosvenor Gardens, London, SW1W 0DH

Tel: 020 7823 4273, Fax: 020 7730 7263

Email: admin@burmastar.org.uk

Charity No: 1109753

Independent Examiner

Amy Healey FCA CTA DChA, Lindeyer Francis Ferguson Limited, Chartered Accountants,
North House, 198 High Street, Tonbridge, Kent, TN9 1BE

Bankers

The Royal Bank of Scotland plc, Bishopsgate Branch, 49 Bishopsgate, London, EC2N 3AS

Solicitors

Wilsons LLP, Alexandra House, St Johns Street, Salisbury, SP1 2SB

THE BURMA STAR MEMORIAL FUND

TRUSTEES' REPORT FOR THE 18 MONTHS TO 31 MARCH 2020

The Trustees present their annual report and the financial statements for the 18 months to 31 March 2020. In preparing this report the Trustees have complied with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and applicable accounting standards.

Structure, Governance and Management

The Burma Star Memorial Fund ('the Fund' or 'the Charity') was registered by Trust Deed as a charity in May 2005. The Deed established the Fund to commemorate the service and sacrifice of the men and women from the United Kingdom, Commonwealth and Empire and from Allied Nations who served in the Burma Campaign of 1942-1945.

The Trustees are the primary authority of the Fund and are ultimately responsible for holding and applying its assets for its charitable purposes. The Deed provides for a minimum of three Trustees. New Trustees are recruited as and when required at the existing Trustees' discretion with reference to their abilities that will enhance and further the Fund's objectives. All the existing Trustees of the Fund were Trustees of other charities before their appointment and were therefore familiar with the responsibilities that being a Trustee involves. When new Trustees are appointed, training both in-house with existing Trustees, or externally through appropriate trustee training courses, will be provided, if required. In the 18 months to 31 March 2020 there were no changes to the Trustees.

The Trustees are delighted to report that HRH The Prince of Wales agreed to be the Patron of the Fund, with effect from 1 January 2020. With his personal connection to the Burma Campaign, through his father, his patronage is a major boost to all those involved with the Charity. We thank him wholeheartedly for his consideration and support.

The day-to-day management of the Fund is carried out by an Administrator and a Treasurer, both of whom report directly to the Trustees.

Over the previous few years, it had become apparent to the Trustees of The Burma Star Association (the Association) that, with a diminishing membership, the viability of this charity was not sustainable. As four of the five Trustees of the Association are also Trustees of the Fund, the decision was taken in October 2019 to merge the two charities from 31 March 2020. From this date the Association's name would no longer be used and in August 2020, after the 75th Anniversary of VJ Day, the Association as a charity would be formally closed. From 1 April 2020 the Fund would continue with its charity work as before, but would also assume responsibility for continuing the benevolence work of the Association, which is covered by clause (3) of its charitable objects below.

Objectives and activities for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The objects of the Fund for the public benefit are:

- (1) to advance the education of people who are in need of financial assistance and who come from those Commonwealth and Allied countries that contributed service men and women to the Campaign.
- (2) to establish and maintain a memorial or memorials in remembrance of those who served in the Campaign;
- (3) to relieve those people who served in the Campaign and their spouses and dependants who are in need by virtue of financial hardship, sickness or old age by:
 - a) making grants of money to them; or
 - b) providing or paying for goods, services or facilities for them including education or training; or
 - c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

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Objectives and activities for the public benefit (contd.)

Since 1 October 2018, the Fund has set out to further its charitable objectives through a new interactive website using the expertise of the consultants, International Fundraising Consultants Ltd (IFC).

All 56,000 application forms of the members of the Association, going back to 1951, as well as all the past issues of the Association's journal 'Dekho!' have now been added to the interactive website. In addition, much of the historical information on the Association's website was transferred across to the new site; however, it all had to be edited and reorganised logically, which was carried out by the charity's staff and by IFC.

The Burma Star Scholarship programme reflects the multi-national nature of the Allied force which fought in Burma - the most diverse of any force in the Second World War - by being open to graduates from any Allied nation which contributed military forces. The Burma Star Scholars will study at University College London (UCL) in specified fields related to the campaign. They are drawn from around the world and should have a passion for changing the world by tackling the issues which we all face in the future. Over time, the Burma Star Scholars and alumni will become a global network of influence and cooperation, with a bond and brand that mirrors that of the Rhodes and Marshall Scholarship programmes. Their spirit and their skills will link them forever back to the 14th Army in Burma, while helping them to create a better world for us all. The two Masters' degree courses selected for study are 'Engineering for International Development' and 'Global Health and Development, Applied Infectious Disease Epidemiology', as these subjects are close to the hearts of anyone who fought in the Burma Campaign. The next process was to select a suitable scholar for the 2019/2020 academic year. Mr Jeremy Archer, a Trustee, was part of the interview process, ensuring the Fund's input in the final selection. Subsequent attendance at a sponsors' event enabled the representatives of the Fund to meet other scholars, heads of departments and those directly involved with the running of UCL.

A large part of the Fund's work over this period was to organise the raising of income to finance these new projects. Considerable time was spent in organising an event that would raise awareness of the Fund and ultimately elicit financial support.

The maintenance of the Burma Star Grove at the National Memorial Arboretum was undertaken throughout the period, in order to ensure that it continued to provide an appropriate setting for those families of Burma Star veterans, as well as others, to come and remember those who were involved in the Burma Campaign.

Achievements and performance

In September 2019, the Fund's new, interactive and very comprehensive website was successfully launched. It can be found at www.burmastarmemorial.org and, as well as informing the public about its charitable work, it contains all the Association members' application forms; all issues of the Association's journal 'Dekho!' and the Fund's past accounts. It also has a large quantity of historical information about the campaign and very many fascinating individual stories. The Trustees are so pleased that they have been able to create this body of work which will, in the future, become a great source of information for historians, families and others, thereby keeping the details of the Burma Campaign and the memories of its participants alive.

In September 2019, our first 'Burma Star' scholar took up his place at UCL. He is Akaraseth Puranasamriddhi, a Canadian resident, who is studying for a MSc in Engineering for International Development. He graduated from McGill University in Canada with a degree in Electrical Engineering. He then worked in Thailand as a Renewable Energy Consultant, providing technical advisory services to project developers and financial institutions across the Asia-Pacific region. In mid-2018 he joined the United Nations Development Programme as a Junior Sustainable Energy Consultant. His responsibility there was to collaborate with regional technical advisors on sustainable energy and climate change mitigation strategies. We are delighted to be able to assist Akaraseth in furthering his education and in his words - 'This MSc provides an ideal platform for me to collaborate with students from diverse backgrounds who share the same commitment and passion for a more sustainable future. I am delighted to become the inaugural Burma Star Scholar'.

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Achievements and performance (contd.)

On 2 March 2020, our new Patron, HRH The Prince of Wales, very kindly hosted an event at Clarence House for the Fund. The purpose of this event was to inform interested parties about the work that the Fund is undertaking, especially its scholarship programme, with an opportunity to meet our first scholar. It also enabled us to explain about the closure of the Association, and the Fund's role going forward in taking over the former's benevolence work as well as being able to tell everyone about the new website that is so full of amazing historical information. The planning for this event included many hours work in selecting whom to invite in order to ensure the right mix of individuals. About 80 people attended the evening, including seven Burma Star veterans, who delighted those attending with their reminiscences and stories. The Chairman of Trustees, Lord Slim, gave a detailed introduction to those present and His Royal Highness concluded the evening with a very moving speech which included the following extract -

“Now, as you are perhaps aware, my father was Patron of the Burma Star Association for some forty years, and so I was touched and delighted to be asked by the current Viscount Slim to become Patron of the Burma Star Memorial Fund at the end of last year. The Memorial Fund, as I'm sure you'll know now, is looking to the future and has developed a compelling strategy for the creation of a lasting memorial to the Veterans of the Burma Campaign. The Burma Star Scholarship Programme - which fully reflects the multi-national nature of Field Marshal Slim's Fourteenth Army - is now firmly established.

Scholarships are being made available to young people from any nation which served on the Allied side in Burma, in order that they can study subjects relevant to the many challenges overcome during the campaign. With your generous support, Ladies and Gentlemen, it is hoped that the Burma Star Scholars may eventually become a global network of authority and influence. In this way, intelligent and ambitious young men and women - for whom no challenge is too big - will keep the indefatigable spirit of the Burma Campaign alive, and will work together to overcome adversity and make the world a better place. As Field Marshal Slim himself said, “Victory came not from the work of any one man, or even of a few men, but from the sum of many men's efforts.” ”

We are so grateful to His Royal Highness for his support for the Fund in hosting this wonderful evening, which was thoroughly enjoyed by all who attended.

In spite of the very dry summer last year and a very wet February this year, we are pleased to be able to tell you that the Burma Star Grove had been maintained to a very high standard by a dedicated gardener and volunteer overseer. With the outbreak of the Coronavirus, however, the Arboretum is currently closed, but, fortunately, the gardener is still working hard to ensure that the Grove is well looked after.

Financial Review

In previous years the accounts of the Fund were prepared on a 'Receipts and Payments' basis but when the Trustees made the decision to merge the Fund and the Association, it became necessary to align the accounting policies and the year-ends. The last accounts of the Fund were to 30 September 2018 so these Financial Statements cover the next 18-month period to 31 March 2020 and have been prepared on the 'Accruals basis'. This has involved adjusting the previous year's figures for comparative purposes. All these adjustments are shown in note 1.2 on pages 11 & 12 of these Financial Statements. The effect of these changes is that Total Funds brought forward at 1 October 2018 have reduced by £8,641 (Unrestricted funds - £8,107, Restricted funds - £534) as a result of accounting for Accrued income and Accruals.

In the 18 months to 31 March 2020, income from donations, legacies and deposits amounted to £46,523 (12 months to 30 September 2018 - £83,088). The costs of generating funds include a percentage of the independent fundraiser's costs as well as direct costs (see note 2 on page 13). The costs relating to the time spent on organising the event at Clarence House as well as any specific expenses relating to the event are also included here. The remainder of the independent fundraiser's costs have been allocated to charitable activities based on estimates of the time spent by Sarah Gray from IFC on each activity. (2020: Generating funds -60%, Website & digitisation - 30%, Scholarships - 10%. 2018: Website & digitisation - 40%, Scholarships - 60%).

At 31 March 2020, the net expenditure for the previous 18 months amounted to £162,790 compared with net income of £27,083 for the year to 30 September 2018. The total funds carried forward at 31 March 2020 were £163,960 - Unrestricted funds - £60,569, Restricted funds for the Burma Star Grove - £103,391 (30 September 2018 - £326,750 - Unrestricted funds - £222,504, Restricted funds for the Burma Star Grove - £104,246).

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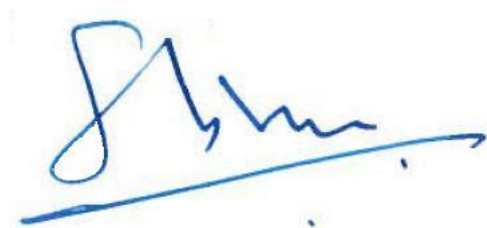
Plans for Future Periods

From 1 April 2020, the newly-merged charities of The Burma Star Memorial Fund and The Burma Star Association will be known as The Burma Star Memorial Fund, using the Fund's charity number. It will continue to carry out the benevolence work of the Association for as long as funds are available to do so and will continue to support the veterans by attending any Burma Star commemorative functions. In addition, enquiries from families and interested parties will be answered, where possible, with referrals to the Fund's website or by any other relevant means.

The Burma Star Grove will be maintained and enhanced when required but the appeal launched by the Fund is now closed as sufficient funds are available to ensure that the Grove is maintained to a high standard.

Going forward, the Fund's main aim is to raise those funds necessary to enable it to continue to fund scholarships at UCL in memory of all 'Burma Stars' worldwide. When the Trustees took the decision to honour veterans in this way and selected UCL to partner with and then decided upon the two Masters' Degree courses, little did we know how relevant to today the choice of a course in 'Global Health and Development, Applied Infectious Disease Epidemiology' would turn out to be. This is an area of study that not only was so meaningful to events 75 years ago in the Far East, but with the Coronavirus outbreak, has become vital to everyone in the world now.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in blue ink, appearing to be 'J. Slim', written over a horizontal blue line.

The Viscount Slim
Chairman of Trustees
27 May 2020

THE BURMA STAR MEMORIAL FUND

Independent Examiner's Report to the Trustees of The Burma Star Memorial Fund

I report to the Trustees on my examination of the accounts of The Burma Star Memorial Fund (the Charity) for the 18 months ended 31 March 2020 which are set out on pages 9 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Regulation 31 of Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the Charity Trustees of The Burma Star Memorial Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Burma Star Memorial Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;
- (3) the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, TN9 1BE
27 May 2020

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STATEMENT OF FINANCIAL ACTIVITIES

18-Months Ended 31 March 2020

Year Ended 30 September 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds Burma Star Grove £	Total Funds 2018 £
Income from:							
Donations	1.3	1,759	21,060	22,819	90	979	1,069
Legacies & bequests	1.3	21,574	-	21,574	80,916	-	80,916
Deposit account interest	1.3	1,298	832	2,130	728	375	1,103
				-			
TOTAL INCOME		<u>24,631</u>	<u>21,892</u>	<u>46,523</u>	<u>81,734</u>	<u>1,354</u>	<u>83,088</u>
Expenditure on:							
Generating funds	2	75,862	-	75,862	498	-	498
Charitable activities:	3						
Educational scholarships		46,800	20,500	67,300	31,487	-	31,487
Burma Star Grove		-	2,247	2,247	-	1,551	1,551
BSMF Website and Digitisation		63,904	-	63,904	22,169	-	22,169
Kohima Educational Scholarship		-	-	-	300	-	300
TOTAL EXPENDITURE	1.4	<u>186,566</u>	<u>22,747</u>	<u>209,313</u>	<u>54,454</u>	<u>1,551</u>	<u>56,005</u>
NET (EXPENDITURE)/INCOME		(161,935)	(855)	(162,790)	27,280	(197)	27,083
RECONCILIATION OF FUNDS	1.7						
Total funds brought forward		222,504	104,246	326,750	195,224	104,443	299,667
TOTAL FUNDS CARRIED FORWARD	5	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>	<u>222,504</u>	<u>104,246</u>	<u>326,750</u>

All the above amounts relate to continuing activities.
The notes on pages 11-14 form part of these financial statements.

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BALANCE SHEET

as at 31 March 2020

as at 30 September 2018

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds Burma Star Grove	Total Funds 2018
Notes	£	£	£	£	£	£	£
Current Assets							
Accrued income	1.5	56	-	56	2,416	-	2,416
Cash funds		67,358	103,511	170,869	230,807	104,584	335,391
		<u>67,414</u>	<u>103,511</u>	<u>170,925</u>	<u>233,223</u>	<u>104,584</u>	<u>337,807</u>
Less Current Liabilities							
Accruals	1.6	(6,845)	(120)	(6,965)	(10,719)	(338)	(11,057)
TOTAL ASSETS		<u>60,569</u>	<u>103,391</u>	<u>163,960</u>	<u>222,504</u>	<u>104,246</u>	<u>326,750</u>
 Funds							
Unrestricted income funds		60,569	-	60,569	222,504	-	222,504
Restricted income funds		-	103,391	103,391	-	104,246	104,246
TOTAL FUNDS	5	<u>60,569</u>	<u>103,391</u>	<u>163,960</u>	<u>222,504</u>	<u>104,246</u>	<u>326,750</u>

Approved by the Trustees on 27 May 2020
and signed on their behalf by



The Viscount Slim
Chairman of Trustees

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Notes forming part of the financial statements for the 18-months to 31 March 2020

1) Principal accounting policies

1.1) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and applicable accounting standards. They follow the recommendations in 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) (effective from 1 January 2015). The charity constitutes a public benefit entity as defined by FRS 102. These accounts are prepared in £, being the functional currency of the Charity and rounded to the nearest £.

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider that there are no key sources of estimation uncertainty.

The financial statements have been prepared on the basis that the Charity will continue as a going-concern as there is no evidence to believe that the Charity will or will have to cease its operations in the foreseeable future.

The year-end of the Charity has been changed from 30 September to 31 March in order to facilitate the merger with The Burma Star Association on this date, in accordance with the Charity's Deed. This was agreed by the Trustees at their meeting in October 2019. This has resulted in an 18-month period ending 31 March 2020 compared with a previous 12-month period to 30 September 2018, and, therefore, the comparative amounts presented in the financial statements, including the related notes, are not entirely comparable. The transfer document between the Association and the Fund, which legally transfers the assets and liabilities, from the former to the latter, states the time of transfer as 11.59pm on 31 March 2020, but in practice the actual transfer of assets - cash/investments - occurred after that date and so for the purposes of these accounts the statement of financial activities and balance sheet exclude the transfer value of the Association's net assets of £309,259 at 31 March 2020. The Trustees consider that this presentation of the substance of the transaction rather than the legal form presents a true and fair view.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2) Change in basis of accounting

The financial statements of the charity for the year to 30 September 2018 were prepared on a receipts and payments basis. These financial statements for the 18 months to 31 March 2020 have been prepared on an accruals basis. This has resulted in the following restatement of the comparative figures compared to the last published accounts.

	Published Figures			Amended Figures		
	30 Sept 2018			30 Sept 2018		
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
INCOME						
Donations	90	979	1,079	90	979	1,069
Legacies & bequests	78,500	-	78,500	80,916	-	80,916
Deposit account interest	728	375	1,103	728	375	1,103
TOTAL INCOME	79,318	1,354	80,672	81,734	1,354	83,088

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Notes forming part of the financial statements for the 18-months to 31 March 2020

1.2) continued

	Published Figures 30 Sept 2018			Amended Figures 30 Sept 2018		
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
EXPENDITURE						
Costs of generating voluntary income	427	-	427	498	-	498
Charitable activities:						
Educational scholarships	36,022	-	36,022	31,487	-	31,487
Burma Star Grove	-	1,908	1,908	-	1,551	1,551
BSMF Website & digitisation	18,464	-	18,464	22,169	-	22,169
Kohima Educational Scholarship	300	-	300	300	-	300
TOTAL EXPENDITURE	<u>55,213</u>	<u>1,908</u>	<u>57,121</u>	<u>54,454</u>	<u>1,551</u>	<u>56,005</u>
NET INCOME/(EXPENDITURE)	<u>24,105</u>	<u>(554)</u>	<u>23,551</u>	<u>27,280</u>	<u>(197)</u>	<u>27,083</u>

	Published Figures 30 Sept 2018			Amended Figures 30 Sept 2018		
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
BALANCE SHEET						
Current Assets						
Accrued income	-	-	-	2,416	-	2,416
Cash funds	230,611	104,780	335,391	230,807	104,584	335,391
	<u>230,611</u>	<u>104,780</u>	<u>335,391</u>	<u>233,223</u>	<u>104,584</u>	<u>337,807</u>
Less current liabilities						
Accruals	-	-	-	(10,719)	(338)	11,057
TOTAL ASSETS	<u>230,611</u>	<u>104,780</u>	<u>335,391</u>	<u>222,504</u>	<u>104,246</u>	<u>326,750</u>
FUNDS						
Unrestricted funds	230,611	-	230,611	222,504	-	222,504
Restricted funds	-	104,780	104,780	-	104,246	104,246
TOTAL FUNDS	<u>230,611</u>	<u>104,780</u>	<u>335,391</u>	<u>222,504</u>	<u>104,246</u>	<u>326,750</u>

Reconciliation of Income Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income funds at 30 September 2018	230,611	104,780	335,391
Prior year adjustments:			
Accrued income	2,416	-	2,416
Accruals	(10,719)	(338)	(11,057)
Movement between funds	196	(196)	-
Revised Income Funds 1 October 2018	<u>222,504</u>	<u>104,426</u>	<u>326,750</u>

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Notes forming part of the financial statements for the 18-months to 31 March 2020

1.3) Income

Voluntary income from donations, gifts and grants are included in full in the statement of financial activities when receivable. Legacies and bequests are accrued if receipt is probable. Income is deferred only when the donor has specified that the income is to be expended in a future period. Investment income is accounted for when receivable. Where incoming resources have related expenditure, these are reported gross in the SoFA.

1.4) Expenditure

Generating funds expenditure relates to the costs incurred by the Charity in procuring voluntary contributions from third parties as well as the costs of any activities with a fundraising purpose and includes a percentage of support costs. Charitable activities include direct costs and a proportion of support costs. Expenditure is recognised on an accruals basis and includes VAT.

1.5) Accrued income

Accrued income at the year-end is included at the amounts known to be due to the Charity by third parties.

1.6) Accruals

Accruals at the year-end are included at the amounts considered to relate to the next accounting year.

1.7) Fund accounting

Funds held by the charity:

Unrestricted income funds - these are funds which can be used in accordance with the charitable objectives at the Trustees' discretion.

Restricted income funds - are those subject to specific conditions imposed by the donor, within the objects of the Charity.

2) Generating funds

	18-months to 31 March 2020			Year to 30 September 2018		
	Direct costs	Support costs	Total	Direct costs	Support costs	Total
	£	£	£	£	£	£
Independent fundraiser & other costs	70,653	5,209	75,862	-	498	498
	_____	_____	_____	_____	_____	_____

All the costs of generating voluntary income relate to unrestricted funds.

3) Charitable activities:

<u>Unrestricted funds</u>	18- months to 31 March 2020			Year to 30 September 2018		
	Direct costs	Support costs	Total	Direct costs	Support costs	Total
	£	£	£	£	£	£
Educational scholarships	43,327	3,473	46,800	27,505	3,982	31,487
BSMF website & digitisation	56,958	6,946	63,904	17,688	4,481	22,169
Kohima Educational S'hip	-	-	-	300	-	300
	_____	_____	110,704	_____	_____	53,956
	_____	_____	_____	_____	_____	_____
<u>Restricted funds</u>						
Burma Star Grove	511	1,736	2,247	555	996	1,551
Educational scholarships	20,500	-	20,500	-	-	-
	_____	_____	22,747	_____	_____	1,551
	_____	_____	_____	_____	_____	_____

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Notes forming part of the financial statements for the 18-months to 31 March 2020

4) Allocation of support costs:

	18-months to 31 March 2020					Year to 30 September 2018				
	Generating Funds	Scholar -ships	Website	Grove	Total	Gen. Funds	Scholar -ships	Website	Grove	Total
Percentage allocations	30	20	40	10	100	5	40	45	10	100
	£	£	£	£	£	£	£	£	£	£
Office costs	794	530	1,059	265	2,648	3	26	30	6	65
Recharges from the Burma Star Association	4,055	2,703	5,407	1,351	13,516	462	3,692	4,154	924	9,232
External Independent Examination	360	240	480	120	1,200	33	264	297	66	660
	<u>5,209</u>	<u>3,473</u>	<u>6,946</u>	<u>1,736</u>	<u>17,364</u>	<u>498</u>	<u>3,982</u>	<u>4,481</u>	<u>996</u>	<u>9,957</u>

5) Restricted Funds

	Balance 1 Oct 18	Incoming Resources	Resources Expended	Balance 31 Mar 20
	£	£	£	£
Burma Star Grove	104,246	1,392	2,247	103,391
Educational scholarships	-	20,500	20,500	-
	<u>104,246</u>	<u>21,892</u>	<u>22,747</u>	<u>103,391</u>

6) Trustees' remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The trustees received no remuneration or benefits in kind or expenses during the period (2018 - £Nil).