

ISRAEL NORMAN SMITH CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2019

REGISTERED CHARITY NO. 1157712

ISRAEL NORMAN SMITH CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1157712

CONTENTS

	Page
Legal and administrative information	3
Report to the trustees	4 - 5
Annual report	6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Notes forming part of the financial statements	9 - 11

ISRAEL NORMAN SMITH CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1157712

TRUST INFORMATION

Trustees

Mr A Smith	(Chairman)
Mr M D Zybutz	
Ms S S Davis	

Principal Office

28 Heathgate
London
NW11 7AN

Bankers

Santander
2 Triton Square
Regents Place
London
NW1 3AN

Accountants

Oliver Clive & Co Limited
Chartered Accountants
14 David Mews
London
W1U 6EQ

ISRAEL NORMAN SMITH CHARITABLE TRUST

REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

The trustees present their report and financial statements for the year ended 5 April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102).

Structure, governance and management

The trust is governed by a deed of trust dated 24 March 2014 and is a registered charity (charity number 1157712).

The trustees who served during the year were:

Mr A Smith	Ms S S Davis
Mr M D Zybutz	

Apart from the first trustees, every trustee must be appointed by a resolution of the trustees at a special meeting called under clause 15 of the trust deed.

Objectives and activities for the public benefit

The objectives of the trust are: 1. The advancement of the orthodox Jewish Faith; 2. The relief of poverty and 3. The relief of sickness and preservation of health.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy in the year.

Review of activities for the year

The trust has raised funds through donations for the purposes of fulfilling its objectives. During the year these objectives were met through donations made.

The trustees may invest the unrestricted funds in any type of investment as seen fit.

Reserves Policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that funds at this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised.

Risk management

The trustees have examined the major, strategic, business and operational risks that the charity faces and confirm that the systems have been established to ensure that these risks are minimised.

ISRAEL NORMAN SMITH CHARITABLE TRUST
REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

Independent examiner

The trustees have appointed Oliver Clive and Co Limited as independent examiner to undertake the independent examination of the trust.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.


In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud

Approved by the trustees on 02/06/20 and signed on their behalf by


Mr A Smith
Chairman

ISRAEL NORMAN SMITH CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2019

I report on the financial statements of the Trust for the year ended 5 April 2019, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Emma Benjamin CA
Independent Examiner
Oliver Clive & Co Limited
Chartered Accountants

14 David Mews
London
W1U 6EQ

Dated ...02/06/20

ISRAEL NORMAN SMITH CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1157712
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2019

		Unrestricted Funds	Restricted Funds	Period Ended 5-Apr-19 Total	Period Ended 5-Apr-18 Total
		£	£	£	£
Incoming Resources					
Donations		71,800	-	71,800	49,000
Gift Aid		12,500	-	12,500	16,805
Interest Received		2	-	2	6
Total Incoming Resources		84,302	-	84,302	65,811
Resources Expended					
<u>Direct Charitable Expenditure</u>					
Donations	3	(69,098)	-	(69,098)	(80,057)
<u>Administration</u>		-	-	-	-
Charges		(132)	-	(132)	(121)
Total Resources Expended		(69,230)	-	(69,230)	(80,178)
Net expenditure for the year and Net movement in funds		15,072	-	15,072	(14,367)
Fund balance at 5 April 2018		2,179	-	2,179	16,546
Fund balance at 5 April 2019		17,251	-	17,251	2,179

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the incoming resources and resources expended derive from continuing activities.

The notes on pages 9 - 11 form part of these financial statements.

ISRAEL NORMAN SMITH CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1157712
STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2019

	£	05-Apr-19 £	£	05-Apr-18 £
Current Assets				
Debtors	12,500		0	
Cash at bank and in hand	4,751		2,179	
	17,251		2,179	
Creditors: Amounts falling due within one year	-		-	
Net current assets		17,251		2,179
		17,251		2,179
Creditors: Amounts falling due after more than one year		-		-
Total Net Assets		17,251		2,179
Represented by				
Unrestricted funds		17,251		2,179
Restricted funds		-		-
Total Funds		17,251		2,179

The financial statements set out on pages 6 to 10 were approved by the Trustees on and were signed on their behalf by:

02/06/20



Mr A Smith
Chairman

ISRAEL NORMAN SMITH CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1157712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 5 APRIL 2019

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102), the Charity (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers has not been included.

1.3 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Direct expenditure comprise the cost of donations made; other expenditure includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.4 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used.

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

ISRAEL NORMAN SMITH CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1157712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 5 APRIL 2019

3 Resources expended

The amount paid in the year comprised of the following donations and grants.:

	05-Apr-19		05-Apr-18
	Restricted	Unrestricted	Total
	Fund	Fund	Fund
Alzheimers Society		2,160.00	2,160.00
Blind Veterans UK		600.00	600.00
British Friends		3,600.00	3,600.00
Cancer Support UK		1,200.00	1,200.00
Cape Town Tora High		20,000.00	20,000.00
Centre for Jewish Life		2,160.00	2,160.00
Chabad		999.00	8,929.90
Chai Institute		-	-
Chai Lifeline Cancer		1,500.00	1,800.00
Chevrass		-	180.00
Chicken Soup Shelter		-	180.00
Deafblind UK		1,100.00	1,200.00
Econocom food		-	2,827.60
Ex-Services Mental Health Society		1,200.00	1,200.00
Food Lifeline Zsv trust		-	180.00
Friends of Ascent		-	9,000.00
Friends of Anchor		-	500.00
Friends of Isreal Centre for the sports disabled		-	500.00
Friends of Imreio Emess		-	1,000.00
Grainsborough Trust		3,800.00	3,600.00
Help For Heroes		2,160.00	2,160.00
Hospital Kosher Meal Service		600.00	600.00
Independent Age		-	1,200.00
Jewish Care		-	-
Jewish Deaf Association		1,200.00	1,200.00
Kol Nidre Appeal		-	-
Lubavitch of Edgware		1,200.00	1,200.00
Macmillan		-	-
Marie Curie		1,800.00	1,800.00
Mencap		1,200.00	1,200.00
Miracle Draive Trust		-	6,000.00
Mizrahi		-	-
Peninim		3,600.00	3,600.00
Prostate Cancer		2,160.00	2,160.00
Rays of Sunshine		1,200.00	1,200.00
Save the Children		1,200.00	1,100.00
Sundry donations		1,519.00	860.00
Second Chance Charity		600.00	600.00
SSAFA		2,160.00	2,160.00
The Boys Clubhouse		2,400.00	2,400.00
United Jewish Israel Trust		-	4,500.00
Wellchild		1,200.00	1,200.00
World Jewish relief		-	-
Youth aliya child Rescue donation		1,800.00	1,800.00
Yeshiva Gedolah		3,600.00	3,600.00
YTAF		1,000.00	500.00
ZSV Trust		180.00	180.00
	-	69,098.00	69,098.00
			80,057.50

ISRAEL NORMAN SMITH CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1157712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 5 APRIL 2019

4 Statement of restricted funds

	05-Apr 2018	Incoming Resources	Resources Expended	05-Apr 2019
	£	£	£	£
Movement in the year	-	-	-	-
	-	-	-	-

5 Statement of unrestricted funds

	05-Apr 2018	Incoming Resources	Resources Expended	05-Apr 2019
	£	£	£	£
Movement in the year	2,179	84,302	(69,230)	17,251
	2,179	84,302	(69,230)	17,251

	05-Apr 2017	Incoming Resources	Resources Expended	05-Apr 2018
	£	£	£	£
Movement in the year	16,546	65,811	(80,178)	2,179
	16,546	65,811	(80,178)	2,179

6 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 5 April 2019 are represented by:			
Current assets	17,251	-	17,251
	17,251	-	17,251