

REGISTERED COMPANY NUMBER: 10369254 (England and Wales)
REGISTERED CHARITY NUMBER: 1171006

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
WELLESBOURNE SPORTS AND COMMUNITY CENTRE

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

TRUSTEES	D T Dowsett S M Jackson D J Kendall B C McKenzie Mrs A Prior J S Shorrocks Dr D Watson W J Woodhouse
REGISTERED OFFICE	2 School Road Wellesbourne Warwickshire CV35 9NH
REGISTERED COMPANY NUMBER	10369254 (England and Wales)
REGISTERED CHARITY NUMBER	1171006
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our overarching objectives for the year from October 2018 to September 2019 were to undertake the building work and install the expanded range of gym equipment for which we had received grant funding and as a consequence to increase the use of the sports and community facilities by residents of Wellesbourne and surrounding villages. In particular we aimed to:

1. Launch holiday sports clubs for school children, featuring tennis, netball, football and all-round 'fun and fitness' activities, which could not previously be accommodated because of lack of indoor space in wet weather.
2. Offer a wider range of personal training services, 'fitness on referral' services and physical therapies to people with health conditions, where one-to-one attention is required.
3. Expand the number of WSCC members from 200 to 350 - 700 which will be possible because of the increased capacity. (Current population is 7000 our target is 5% - 10% this population).
4. Expand the range of activities offered to widen their appeal to diverse groups, from teenage boys and girls to parents of young babies, disability groups, and over-65s.
5. Offer the expanded community space for arts, drama, dance and music events.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not have any volunteers other than the trustees.

ACHIEVEMENT AND PERFORMANCE

The building works funded through grants from Sport England and Walton Estate through Wellesbourne and Walton Parish Council were completed during the year. The works comprised refurbishment of the upper floor to create a larger gym area and additional studio, installation of a lift to allow disabled members to access the upper floor, and the installation of a disabled shower and changing room on the ground floor. Additional gym equipment was also funded through the grant from Sport England. Further funding from Walton Estate through Wellesbourne and Walton Parish Council allowed for partial refurbishment of the ground floor to make better use of the existing rooms and resurfacing of the carpark.

Membership of the centre increased from around 200 in September 2018 to 300 by September 2019. During the year we ran an extensive programme of classes to attract a diverse range of users including Tai Chi, pilates, spin yoga and circuits. The one-to-one Body Transformation sessions have continued to be popular with 7 members taking part.

We held an open day in April to enable current members, prospective new members, local community partners and supporters of the centre to view the expanded gym, and the refurbished ground floor rooms and the rest of the facilities. We also attended a number of local events to promote the facilities and encourage their use by community groups.

FINANCIAL REVIEW

Financial position

The total net surplus for the period was £188,742 comprising unrestricted incoming resources of £140,592 and unrestricted resources expended of £147,173 and restricted incoming resources of £224,988 and restricted resources expended of £29,665.

Total funds at the year end were £271,665 being unrestricted of £36,305 and restricted of £235,360.

Investment policy and objectives

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2019

FINANCIAL REVIEW

Reserves policy

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of 3 months' core costs (i.e. the day to day running costs of the Charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the Charity's funding or activities. This equates to a minimum of £44,500 based on current levels of activity.

FUTURE PLANS

The trustees have agreed that the financial priorities for the year are to ensure we maintain our 3-month reserve (forecast to be £40,000 for the coming year), and to seek additional funding to allow replacement of aging equipment (spin bikes). We will continue to focus in the coming year on increasing membership, widening our offer in term of sports programmes and classes and meeting the needs of a diverse range of individual users and community groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association.

Organisational structure

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims. We have not had to recruit any new trustees in this period. The trustees have operated through a number of sub-committees during the year in order to have better oversight of the activities of the centre and to effectively manage the building works.

The trustees have employed a general manager of the centre, two gym instructors (one of whom is the duty manager), and an administrative assistant. We also have a team of 12 instructors who are self employed and who deliver our range of classes.

Induction and training of new trustees

It is the charity's policy that new Trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 March 2020 and signed on its behalf by:



.....
Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
ICAEW
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date:23.13.2020.....

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,592	224,988	365,580	156,865
EXPENDITURE ON					
Raising funds	3	-	-	-	199
Charitable activities					
Charitable activities	4	147,173	29,665	176,838	145,586
Total		<hr/> 147,173	<hr/> 29,665	<hr/> 176,838	<hr/> 145,785
NET INCOME/(EXPENDITURE)		<hr/> (6,581)	<hr/> 195,323	<hr/> 188,742	<hr/> 11,080
RECONCILIATION OF FUNDS					
Total funds brought forward		42,886	40,037	82,923	71,843
TOTAL FUNDS CARRIED FORWARD		<hr/> 36,305	<hr/> 235,360	<hr/> 271,665	<hr/> 82,923

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	10	5,411	235,360	240,771	30,658
CURRENT ASSETS					
Debtors	11	309	-	309	521
Cash at bank and in hand		33,118	-	33,118	54,228
		<u>33,427</u>	<u>-</u>	<u>33,427</u>	<u>54,749</u>
CREDITORS					
Amounts falling due within one year	12	(2,533)	-	(2,533)	(2,484)
NET CURRENT ASSETS		<u>30,894</u>	<u>-</u>	<u>30,894</u>	<u>52,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,305</u>	<u>235,360</u>	<u>271,665</u>	<u>82,923</u>
NET ASSETS		<u>36,305</u>	<u>235,360</u>	<u>271,665</u>	<u>82,923</u>
FUNDS	13				
Unrestricted funds				36,305	42,886
Restricted funds				235,360	40,037
TOTAL FUNDS				<u>271,665</u>	<u>82,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

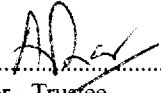
WELLESBOURNE SPORTS AND COMMUNITY CENTRE

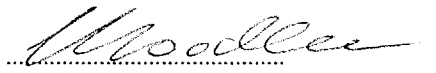
BALANCE SHEET - continued

30 SEPTEMBER 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 March 2020 and were signed on its behalf by:


.....
A Prior - Trustee


.....
W J Woodhouse - Trustee

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Grants	225,986	38,001
Classes income	43,560	39,814
Gym membership	75,671	64,834
Room hire	4,632	3,536
Sports	14,656	10,170
Buy a brick	129	510
Holiday camp	597	-
Vending	241	-
Other income	108	-
	<u>365,580</u>	<u>156,865</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Parish Council	124,986	37,000
Sport England	100,000	-
Other grants	1,000	1,001
	<u>225,986</u>	<u>38,001</u>

3. RAISING FUNDS

Other trading activities

	2019	2018
	£	£
Purchases	-	199
	<u>-</u>	<u>199</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>142,311</u>	<u>34,527</u>	<u>176,838</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable activities	<u>275</u>	<u>31,864</u>	<u>2,388</u>	<u>34,527</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	<u>31,864</u>	<u>13,035</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2019 nor for the year ended 30 September 2018.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Trustees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,865	13,000	156,865
EXPENDITURE ON			
Raising funds	199	-	199
Charitable activities			
Charitable activities	133,373	12,213	145,586
Total	<u>133,572</u>	<u>12,213</u>	<u>145,785</u>
NET INCOME	<u>10,293</u>	<u>787</u>	<u>11,080</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	32,593	39,250	71,843
TOTAL FUNDS CARRIED FORWARD	<u>42,886</u>	<u>40,037</u>	<u>82,923</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2018	-	41,381	13,635	640	55,656
Additions	<u>203,856</u>	<u>30,525</u>	<u>7,596</u>	<u>-</u>	<u>241,977</u>
At 30 September 2019	<u>203,856</u>	<u>71,906</u>	<u>21,231</u>	<u>640</u>	<u>297,633</u>
DEPRECIATION					
At 1 October 2018	-	15,496	9,076	426	24,998
Charge for year	<u>10,194</u>	<u>14,381</u>	<u>7,075</u>	<u>214</u>	<u>31,864</u>
At 30 September 2019	<u>10,194</u>	<u>29,877</u>	<u>16,151</u>	<u>640</u>	<u>56,862</u>
NET BOOK VALUE					
At 30 September 2019	<u>193,662</u>	<u>42,029</u>	<u>5,080</u>	<u>-</u>	<u>240,771</u>
At 30 September 2018	<u>-</u>	<u>25,885</u>	<u>4,559</u>	<u>214</u>	<u>30,658</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	52	268
Prepayments and accrued income	<u>257</u>	<u>253</u>
	<u>309</u>	<u>521</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	288	88
Social security and other taxes	-	176
Accruals and deferred income	2,245	2,220
	<u>2,533</u>	<u>2,484</u>

13. MOVEMENT IN FUNDS

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	42,886	(6,581)	36,305
Restricted funds			
Restricted fund	40,037	195,323	235,360
TOTAL FUNDS	<u>82,923</u>	<u>188,742</u>	<u>271,665</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,592	(147,173)	(6,581)
Restricted funds			
Restricted fund	224,988	(29,665)	195,323
TOTAL FUNDS	<u>365,580</u>	<u>(176,838)</u>	<u>188,742</u>

Comparatives for movement in funds

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	32,593	10,293	42,886
Restricted funds			
Restricted fund	39,250	787	40,037
TOTAL FUNDS	<u>71,843</u>	<u>11,080</u>	<u>82,923</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,865	(133,572)	10,293
Restricted funds			
Restricted fund	13,000	(12,213)	787
TOTAL FUNDS	<u>156,865</u>	<u>(145,785)</u>	<u>11,080</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.17 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	32,593	3,712	36,305
Restricted funds			
Restricted fund	39,250	196,110	235,360
TOTAL FUNDS	<u>71,843</u>	<u>199,822</u>	<u>271,665</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,457	(280,745)	3,712
Restricted funds			
Restricted fund	237,988	(41,878)	196,110
TOTAL FUNDS	<u>522,445</u>	<u>(322,623)</u>	<u>199,822</u>

Unrestricted funds

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

Restricted funds

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2019.

15. STATUS OF THE CHARITY

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	225,986	38,001
Classes income	43,560	39,814
Gym membership	75,671	64,834
Room hire	4,632	3,536
Sports	14,656	10,170
Buy a brick	129	510
Holiday camp	597	-
Vending	241	-
Other income	108	-
	<hr/> 365,580	<hr/> 156,865
Total incoming resources	365,580	156,865
 EXPENDITURE		
Other trading activities		
Purchases	-	199
 Charitable activities		
Wages	76,215	67,184
Social security	3,247	1,356
Pensions	1,313	801
Rates and water	3,381	3,576
Insurance	3,050	8,421
Light and heat	10,318	6,202
Telephone	1,391	575
Postage and stationery	-	139
Advertising	930	1,530
Sundries	1,494	366
Computer costs	466	375
Building costs	2,434	3,946
Classes expenses	210	603
Classes instructors	20,405	21,275
Repairs maintenance and cleaning	5,355	4,599
MUGA costs	4,095	3,234
Office/general administrative expenses	1,478	322
Other professional services	793	1,790
Credit card services	1,033	813
Training	1,685	335
Drinking water	3,018	2,889
	<hr/> 142,311	<hr/> 130,331
 Support costs		
Finance		
Bank charges	275	-

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019 £	2018 £
Finance		
Other		
Improvements to property	10,194	-
Gym equipment	14,381	8,276
Fixtures and fittings	7,075	4,546
Computer equipment	214	213
	<hr/> 31,864	<hr/> 13,035
Governance costs		
Independent examiner's fees	2,388	2,220
	<hr/> 176,838	<hr/> 145,785
Total resources expended		
Net income	<hr/> <hr/> 188,742	<hr/> <hr/> 11,080