

Charity Number 231548

**APPENDIX**

**NOTTINGHAM HARMONIC SOCIETY**

Unaudited Financial Statements

For the year ended 30 June 2019

## NOTTINGHAM HARMONIC SOCIETY

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# **NOTTINGHAM HARMONIC SOCIETY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 30 JUNE 2019**

The Trustees have pleasure in presenting their Annual Report and financial statements, which comply with current statutory requirements and those of the Charity's governing document.

#### **ORGANISATION**

Registered charity number	231548
Principal address	78 Egginton Road Etwall Derby DE65 6NP
Trustees –	Mrs Joanne Browne Mr Donovan Cattell Mrs Lusia Coulson Mr Roger Hale Mr Jonathan Hall Mr Phil Johnson Mr Andy Kettlewell Mrs Muriel Kettlewell Mrs Julie King Mr David Lowery Mrs Dorothy Martin Mrs Jacky Oaten Mr John Parry Mrs S. Jane Rouse Mrs Alison Simkins Mr Julian Toler Mr David Tranter Dr John Whittle Mr David Wright

#### **GOVERNANCE AND MANAGEMENT**

The Charity is an Association of approximately 240 members, which is governed under the rules of its constitution adopted in 1946, as amended most recently on 28 April 2008.

Trustees are appointed or reappointed annually at the AGM held in October.

#### **OBJECTIVES AND ACTIVITIES**

The objectives of the Society are the study and performance of choral and orchestral music of the highest class and the conduct of any cultural and educational activities incidental and conducive thereto and so that the objects of the society shall be confined to charitable purposes only according to the legal meaning of the term.

The main focus of our activities for the public benefit remains the promotion of choral and orchestral music in Nottinghamshire by way of concerts. Singing can be for anyone and brings people together. Unusual or seldom-performed works are introduced to the public to educate and encourage music in the community.

The guidance of the Charity Commission with regards to public benefit has been taken into account when discussing and planning the Society's five year concert programme.

# **NOTTINGHAM HARMONIC SOCIETY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 30 JUNE 2019**

#### **ACHIEVEMENTS AND PERFORMANCE**

The Society has performed in six concerts this year to over 5,000 people, including singing Britten's War Requiem to mark the anniversary of World War 1.

'Come and Sing' has again proved very popular, providing an opportunity to enjoy the pleasure of learning and performing great music.

#### **RESERVES POLICY**

The Charity divides its funds equally between low/medium risk investments and cash. The funds are unrestricted. Our investments are reviewed regularly with a Financial Advisor to ensure that risk is managed and value protected. Investments are not considered to be freely available for spending.

Strong cash reserves ensure that the Society can meet current and future liabilities. They provide underlying stability and sustainability, which enable the Society to perform concerts where costs cannot be met from one year's income.

Prepared by and signed on behalf of the Trustees on .....

.....  
D. Martin (Chair)

.....  
D. Lowery (Hon. General Secretary)

.....  
S.J. Rouse (Hon. Treasurer)

# **NOTTINGHAM HARMONIC SOCIETY**

## **Independent Examiner's Report to the Trustees of the Nottingham Harmonic Society**

I report on the accounts of the Charity for the year ended 30 June 2019, which are set out on pages 4 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of the Independent Examiners' Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiners' Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Andrew P Crossley FCA**  
**Baldwin Cox Limited**  
**Chartered Accountants**  
**15 Foster Avenue**  
**Beeston**  
**Nottingham**  
**NG9 1AE**

.....

# NOTTINGHAM HARMONIC SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 £	2018 £
<b>Incoming Resources</b>			
Incoming Resources from generated funds:			
Subscriptions		22,723	21,764
Investment income	3	2,371	6,239
Activities for generating funds	4	5,187	5,410
Incoming Resources from charitable activities:	5	101,400	71,263
Other incoming resources	6	14,833	6,670
		<b>146,514</b>	<b>111,346</b>
<b>Resources Expended</b>			
Costs of generating funds	7	25,740	22,779
Charitable activities	8	108,411	83,793
Governance costs	9	3,791	2,976
		<b>137,942</b>	<b>109,548</b>
<b>Net Incoming Resources</b>		<b>8,572</b>	<b>1,798</b>
Other Recognised Gains:			
Gain/(loss) on revaluation of investments	11	4,509	(5,915)
		<b>13,081</b>	<b>(4,117)</b>
Total funds brought forward		293,917	298,034
<b>Total funds carried forward</b>		<b>306,998</b>	<b>293,917</b>

All funds are unrestricted funds

# NOTTINGHAM HARMONIC SOCIETY

## BALANCE SHEET AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
<b>Fixed Assets</b>			
Music and Folders	10	5,440	5,684
Investments	11	144,194	139,685
		<u>149,634</u>	<u>145,369</u>
<b>Current Assets</b>			
Stocks		232	-
Debtors		5,002	8,357
Cash at bank and in hand	12	153,658	141,405
		<u>158,892</u>	<u>149,762</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,528)</u>	<u>(1,214)</u>
<b>Net Current Assets</b>		<u>157,364</u>	<u>148,548</u>
<b>Net Assets</b>		<u><u>306,998</u></u>	<u><u>293,917</u></u>
<b>Represented by:</b>			
Unrestricted fund		<u><u>306,998</u></u>	<u><u>293,917</u></u>

The financial statements on pages 1 to 9 were approved by the trustees on ..... and signed on their behalf by:

.....  
D. Martin (Chair)

.....  
D. Lowery (Hon. Gen. Secretary)

.....  
S.J. Rouse (Hon. Treasurer)

.....  
R. Hale (Holding Trustee)

# NOTTINGHAM HARMONIC SOCIETY

## NOTES TO THE ACCOUNTS YEAR ENDED 30 JUNE 2019

### 1 Accounting Policies

In preparing the accounts, the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.
- b) Investment income is recorded when receivable.
- c) Gift Aid reclaimed on donations to the charity is included within the amount receivable.
- d) Other income and expenditure is included in the accounts when receivable or payable.
- e) Quoted investments have been valued at market value at the balance sheet date.
- f) Unrealised and realised investment gains and losses are shown net in the statement of financial activities.
- g) Music and folders are shown at valuation by trustees and are being depreciated at 10% per annum on a reducing balance basis.

### 2 Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.



# NOTTINGHAM HARMONIC SOCIETY

## NOTES TO THE ACCOUNTS YEAR ENDED 30 JUNE 2019

### 3 Investment income

	2019 £	2018 £
Listed investments	899	5,325
Interest received	1,472	914
	<u>2,371</u>	<u>6,239</u>

### 4 Activities for generating funds

	2019 £	2018 £
Hire and sale of music	1,968	2,382
Come and sing income	3,219	3,028
	<u>5,187</u>	<u>5,410</u>

### 5 Incoming resources from charitable activities

	2019 £	2018 £
Ticket sales	88,101	67,832
Advertising and sponsorship income	11,400	913
Programme income	1,899	1,018
Performance fee	-	1,500
	<u>101,400</u>	<u>71,263</u>

### 6 Other incoming resources

	2019 £	2018 £
Charities gift aid	4,492	4,633
Sale of CDs	5,036	-
Other income	5,305	2,037
	<u>14,833</u>	<u>6,670</u>

# NOTTINGHAM HARMONIC SOCIETY

## NOTES TO THE ACCOUNTS YEAR ENDED 30 JUNE 2019

### 7 Costs of generating funds

	2019 £	2018 £
Rehearsal fees	15,001	16,425
Music stock depreciation	568	632
Come and sing costs	1,983	1,582
Advertising printing and production	1,381	1,465
Music hire and purchase	1,745	2,675
CDs	5,062	-
	<u>25,740</u>	<u>22,779</u>

### 8 Charitable activities

	2019 £	2018 £
Orchestra	29,578	26,114
Performers	8,065	7,670
Conductor	6,490	5,881
Printing and publicity	2,686	1,982
Programmes	1,518	1,636
Hall hire	47,973	31,449
Advertising	5,078	3,907
PRS	2,714	2,290
Box office commission	3,078	2,405
Music hire	246	-
Sundry	985	459
	<u>108,411</u>	<u>83,793</u>

### 9 Governance costs

	2019 £	2018 £
Printing, postage and stationery	2,257	1,331
Subscriptions	465	350
Miscellaneous	87	104
Website costs	80	74
Commission	5	-
Insurance	519	741
Accounting fees	378	376
	<u>3,791</u>	<u>2,976</u>

# NOTTINGHAM HARMONIC SOCIETY

## NOTES TO THE ACCOUNTS YEAR ENDED 30 JUNE 2019

### 10 Music and Folders

	2019 £	2018 £
<b>Valuation</b>		
At 1 July 2018 / 1 July 2017	17,639	18,196
Additions	324	68
Disposals	-	(625)
At 30 June 2019 / 30 June 2018	17,963	17,639
<b>Depreciation</b>		
At 1 July 2018 / 1 July 2017	11,955	11,729
Charge for year	568	632
On disposals	-	(406)
At 30 June 2019 / 30 June 2018	12,523	11,955
<b>Net book value</b>		
30 June 2019 / 30 June 2018	5,440	5,684

### 11 Investments

	2019 £	2018 £
Carrying value at 1 July 2018 / 1 July 2017	139,685	145,600
Additions	-	-
Disposals	-	-
Gain/(loss) on revaluation	4,509	(5,915)
At 30 June 2019 / 30 June 2018	144,194	139,685

### 12 Cash at bank and in hand

	2019 £	2018 £
Current Account	8,388	6,379
Number Two Account	1,218	1,200
United Trust Bank	70,000	70,000
Mansfield Building Society	70,000	60,000
Anniversary Account	4,052	3,826
	153,658	141,405

### 13 Trustees

None of the Trustees were paid any remuneration by the charity during the year (2018:£Nil).

NOTTINGHAM HARMONIC SOCIETY

CONCERT PROFIT AND LOSS ACCOUNT - 2018/19

	Sunday 04/11/18 RCH Britten War Requiem	Sunday 02/12/18 RCH Messiah	19/12/18 RCH Carols (1)	22/12/18 RCH Carols (2)	23/03/19 Albert Hall Creation	18/05/19 Southwell Faure etc	TOTAL
Ticket Sales	£20,783	£19,101	£14,089	£24,224	£5,390	4514	£88,101
Programme Income	£880	£444			£247	328	£1,899
Sponsorship	£10,250						£10,250
Sponsorship - 200 Club	£700						£700
Advertising	£50	£135			£135	£130	£450
<b>INCOME</b>	<b>£32,663</b>	<b>£19,680</b>	<b>£14,089</b>	<b>£24,224</b>	<b>£5,772</b>	<b>£4,972</b>	<b>£101,400</b>
Hire of Hall	£9,600	£9,600	£9,600	£9,600	£2,660	1733	£42,793
Hall Expenses	£1,237	£1,428	£1,126	£1,203	£90	96	£5,180
Orchestra	£14,638	£5,438	£1,900	£1,900	£3,057	675	£27,608
Hire of instrument	£225					165	£390
Organist/Harpsichordist etc	£0	£390	£220	£220	£400	350	£1,580
Soloists	£3,475	£2,440			£1,950	200	£8,065
Conductor	£1,335	£1,085	£950	£950	£1,085	1085	£6,490
Music Hire					£246		£246
Printing/Publicity	£870	£454	£227	£227	£454	454	£2,686
Programmes	£0	£438	£272	£272	£274	262	£1,518
Advertising	1037	968	£561	£561	£1,283	668	£5,078
PRS	£825	£478	£424	£727		£260	£2,714
Commission	£624	£708	£529	£881	£206	130	£3,078
Miscellaneous	700		£63	£63		159	£985
<b>COSTS</b>	<b>£34,566</b>	<b>£23,427</b>	<b>£15,872</b>	<b>£16,604</b>	<b>£11,705</b>	<b>£6,237</b>	<b>£108,411</b>
<b>PROFIT / -LOSS</b>	<b>-£1,903</b>	<b>-£3,747</b>	<b>-£1,783</b>	<b>£7,620</b>	<b>-£5,933</b>	<b>-£1,265</b>	<b>-£7,011</b>
<b>ATTENDANCE (NOS)</b>	<b>1,267</b>	<b>984</b>	<b>968</b>	<b>1,772</b>	<b>362</b>	<b>302</b>	<b>5,655</b>