

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 October 2019

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
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Reference and administrative details of the company, its Trustees and advisers
for the year ended 31 October 2019

Trustees

G P Bristowe, Chairman (Appointed 23 March 2018)
H J P Chetwood (Appointed 23 March 2018)
N G H Draffan, Hon Treasurer (Appointed 4 April 2012)
A Akram (Appointed 4 April 2012)
M A Atherton OBE (Appointed 8 November 2012)
T A Bristowe (Appointed 8 November 2012)
Miss J Galsworthy (Appointed 4 April 2012)
Mrs J Martin-Jenkins (Appointed 7 November 2013)
R A Pyman (Appointed 8 November 2012)
Sir Tim Rice (Appointed 4 April 2012)
O H J Stocken CBE (Appointed 4 April 2012)
P F Shervington MBE (Appointed 4 April 2012, Retired 21 November 2018)
Mrs A J Jupp (Appointed 23 March 2018)
M G Miliken-Smith (Appointed 22 March 2019)

Some trustees were appointed prior to incorporation on 4 April 2012.

Company registered number

08018942

Charity registered number

1150351

Registered office

Arundel Road, Off London Road, Arundel, West Sussex, BN18 9LH

Senior management team

T Shutt, Director of Arundel Castle Cricket Foundation, appointed November 2019
J E Rufey, Executive Secretary, appointed August 2013
Mrs A D Atkinson, Assistant to the Director, appointed January 2003

Company secretary

J E Rufey

President

His Grace The Duke of Norfolk, DL

Independent examiners

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

Bankers

Natwest Bank, 52 High Street, Littlehampton, West Sussex, BN17 5SY

Arundel Castle Cricket Foundation
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Reference and administrative details of the company, its Trustees and advisers (continued)
for the year ended 31 October 2019

Solicitors

Bates Wells Braithwaite, 10 Queen Street Place, London, EC4R 1BE

Arundel Castle Cricket Foundation
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Trustees' report
for the year ended 31 October 2019

The Trustees present their annual report together with the financial statements of the company for the year 1 November 2018 to 31 October 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 33 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have concentrated our resources most particularly upon urban and inner city regions, with London often being our main target.

In this regard, we have spent much of our time encouraging three important areas of activity:

1. Inner London Borough mainstream primary and secondary schools (ages 8-16)
2. Special Schools for those with learning and behavioural difficulties and disabilities
3. Arundel Outreach Programme and other local needs

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
for the year ended 31 October 2019

Objectives and activities (continued)

b. Main activities undertaken to further the company's purposes for the public benefit

Scheme One: INNER LONDON BOROUGH PROGRAMME

The emphasis has been upon development of those young people attending, through cricket matches, tournaments, games and coaching. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

Within London we support 4 important initiatives:

- The Prince's Trust Trophy for Secondary Schools
- Refugee Cricket Project
- Lambeth Primary Schools
- Capital Kids Cricket development for Inner London Boroughs

Scheme Two: SPECIAL NEEDS PROGRAMME

Over the course of the year, 61 days were set-aside for over 600 young people and adults with a wide range of disadvantages and special needs. Many of them have serious learning difficulties and physical and sensory disabilities too; some are blind or very poorly sighted, some deaf. They all struggle in one way or another and the Foundation aims to make things better for them.

Each day includes simple activities and exercise including some cricket when appropriate. We staged several tournaments during the course of the period in which the youngsters played in small matches for the first time. The combination of coaches, teachers and carers was very effective and enabled us to make many visits to Arundel Castle and the sea, trips that were popular and stimulating for all. There was clear evidence in the improvement of skills and confidence.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility. The feedback received following the activities is very positive and encouraging and often leads to an improvement in the classroom back at school.

The objectives of this initiative are to improve skills and dexterity, raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Scheme Three: ARUNDEL OUTREACH PROGRAMME

Whilst the need for this programme has reduced over the years, we continue to remain on hand to assist with local needs where necessary.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
for the year ended 31 October 2019

Achievements and performance

a. Main achievements of the company

In the year a total of 646 participants were accompanied by 183 teachers/assistants and carers. There was a total of 23 overnight stays at Lodge Hill with 29 more children and 12 more staff staying by comparison with 2018.

The Foundation delivered 16 days of cricket for the inner London cricket community with 328 young people and 40 teachers, helpers and parents in attendance.

Overall numbers of young people coming to Arundel were down compared to previous years. Unfortunately, 6 days of activities were cancelled over the summer owing to lack of transport and issues at the schools concerned. A special needs festival unfortunately had to be cancelled owing to a waterlogged outfield.

It is always difficult to measure the impact of our charitable activities. To a large extent, the Board relies upon testimonies and endorsements for assessing the outcomes from our charitable activities. Each year, the annual review contains many examples of positive outcomes arising from young people having the opportunity to visit Arundel. If you would like to receive a copy, please email James Rufey, James@ArundelCastleCricket.co.uk.

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial review

a. Fundraising activities and income generation

During the period under review, the foundation made a surplus of £218,874 (2018: £123,220). The Foundation benefitted from two significant bequests and a generous offer of matched funding resulting in a significant increase in income. However, we cannot currently rely on bequests and the matched funding offer was a one off. We therefore expect to report a drop in income next year.

The Foundation continues to benefit from the long-term support of both individuals and grant giving trusts providing both restricted and unrestricted donations. In addition, the Foundation organises fund raising events from time to time. In 2019, we held the inaugural Arundel Castle Cricket Foundation bike ride that raised over £9,000.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation.

b. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
for the year ended 31 October 2019

Strategic report (continued)

Financial review (continued)

d. Reserves policy

The Trustees have established a reserve policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £232,594. At 31 October 2019 the actual Foundation free reserves excluding the net book value of Tangible assets were £291,459 (2018: £94,819). The restricted fund reserves at 31 October 2019 were £146,624 (2018: £118,447).

Two years ago, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of twelve month's expenditure. This was considered a prudent level given the period of transition that would result from John Barclay's decision to retire. In the short term, the target has been exceeded by £58,865.

e. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced for the committee to review.

The major risks identified by the trustees included:

Reputation Damage

The foundation obtains all of its funding through donations.

Succession planning

John Barclay announced his intention to retire after 33 years of outstanding service. The Trustees undertook a rigorous selection process and announced that Tim Shutt would be taking over as the new Director of the Arundel Castle Cricket Foundation. His appointment has been warmly received.

Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'safe hands'. The Secretary has been appointed the Welfare Officer. The nominated Trustee with responsibility for child protection is Richard Pyman.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
for the year ended 31 October 2019

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

The Arundel Castle Cricket Foundation was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

The Arundel Castle Cricket Foundation was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2019 there were 13 members.

A panel comprising existing Trustees selects any new Trustees. The decision on election of new Trustees must be unanimous. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

Both the Board and the Finance and Audit committee meet twice per annum. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Executive Secretary of the Friends of Arundel Castle Cricket Club.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited do inevitably share some staff, grounds and facilities costs.

A joint finance sub-committee (with the Friends of Arundel Castle Cricket Foundation & Cricket Club) meets twice per annum and there is frequent informal contact amongst the Trustees.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the wise advice and the long term planning support given by the President, His Grace The Duke of Norfolk, DL.

All the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

The Board would like to place on record its gratitude to John Barclay for all that he has achieved over so many years bringing joy and hope to countless thousands of young people leading difficult lives. John's assistant, Annie Atkinson, is also retiring. The board would also like to thank Annie for her exceptional service.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
for the year ended 31 October 2019

Plans for future periods

Tim Shutt took over from John Barclay at the beginning of January 2020.

The priorities for the coming year are to deliver the existing programme of charitable activities and to ensure the success of our fund-raising events. Running in parallel, the new Director of the Arundel Castle Cricket Foundation will be conducting a strategic review of all aspects of the work of the Foundation, consulting with all our stakeholders. A charitable activity working committee, chaired by Arfan Akram, is supporting this process. The objective is to ensure that our charitable activities benefit those most in need with the best outcomes possible.

It is the intention of the Trustees to main its reserves policy for the foreseeable future and to use the current financial strength to support the new Director of the Arundel Castle Cricket Foundation to implement the strategic plan following the board meeting in November 2020.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
G P Bristowe

.....
O H J Stocken CBE

Date: 20 March 2020

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 October 2019

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 October 2019.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 7 May 2020

Ian Burrows FCCA

Kreston Reeves LLP
Chartered Accountants
Chichester

Arundel Castle Cricket Foundation
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 October 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	3	369,244	129,498	498,742	363,926
Charitable activities:					
Gift aid		28,549	-	28,549	31,594
Interest receivable		712	-	712	145
Fundraising		30,729	-	30,729	55,756
		<u>429,234</u>	<u>129,498</u>	<u>558,732</u>	<u>451,421</u>
Total income					
Expenditure on:					
Raising funds:					
Other costs		4,912	208	5,120	13,717
Fundraising salary		16,542	-	16,542	16,319
Charitable activities	4	217,083	101,113	318,196	298,165
		<u>238,537</u>	<u>101,321</u>	<u>339,858</u>	<u>328,201</u>
Total expenditure					
		<u>190,697</u>	<u>28,177</u>	<u>218,874</u>	<u>123,220</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		138,157	118,447	256,604	133,384
Net movement in funds		190,697	28,177	218,874	123,220
		<u>328,854</u>	<u>146,624</u>	<u>475,478</u>	<u>256,604</u>
Total funds carried forward					

The notes on pages 13 to 26 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	8	37,395	43,338
		<u>37,395</u>	<u>43,338</u>
Current assets			
Debtors	9	22,338	11,201
Cash at bank		451,183	250,277
		<u>473,521</u>	<u>261,478</u>
Creditors: amounts falling due within one year	10	(35,438)	(48,212)
Net current assets		<u>438,083</u>	<u>213,266</u>
Total net assets		<u><u>475,478</u></u>	<u><u>256,604</u></u>
Charity funds			
Restricted funds	11	146,624	118,447
Unrestricted funds	11	328,854	138,157
Total funds		<u><u>475,478</u></u>	<u><u>256,604</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
G P Bristowe

.....
O H J Stocken CBE

Date: 20 March 2020

The notes on pages 13 to 26 form part of these financial statements.

Arundel Castle Cricket Foundation
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Statement of cash flows
for the year ended 31 October 2019

		2019	2018
		£	£
Cash flows from operating activities			
Net cash used in operating activities	14	200,194	151,095
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(41,042)
Interest income		712	145
Net cash provided by/(used in) investing activities		712	(40,897)
Change in cash and cash equivalents in the year			
Cash and cash equivalents at the beginning of the year		200,906	110,198
		250,277	140,079
Cash and cash equivalents at the end of the year		451,183	250,277

The notes on pages 13 to 26 form part of these financial statements

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2019

1. General information

The company is a private company limited by guarantee, incorporated in England Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Arundel Castle Cricket Foundation
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Notes to the financial statements
for the year ended 31 October 2019

2. Accounting policies (continued)

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102).

Notes to the financial statements
for the year ended 31 October 2019

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15 - 25% straight line basis
Office equipment	- 25% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Arundel Castle Cricket Foundation
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Notes to the financial statements
for the year ended 31 October 2019

2. Accounting policies (continued)

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.12 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.13 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

Arundel Castle Cricket Foundation
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Notes to the financial statements
for the year ended 31 October 2019

3. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	306,393	126,155	432,548
Legacies	62,851	-	62,851
Grants	-	3,343	3,343
	<u>369,244</u>	<u>129,498</u>	<u>498,742</u>
	<u><u>369,244</u></u>	<u><u>129,498</u></u>	<u><u>498,742</u></u>
	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Donations	240,425	111,121	351,546
Legacies	10,000	-	10,000
Grants	-	2,380	2,380
	<u>250,425</u>	<u>113,501</u>	<u>363,926</u>
	<u><u>250,425</u></u>	<u><u>113,501</u></u>	<u><u>363,926</u></u>

Arundel Castle Cricket Foundation
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Notes to the financial statements
for the year ended 31 October 2019

4. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Charitable activities	250,792	67,404	318,196
	<u>250,792</u>	<u>67,404</u>	<u>318,196</u>
	Activities undertaken directly 2018 £	Support costs 2018 £	Total funds 2018 £
Charitable activities	241,839	56,326	298,165
	<u>241,839</u>	<u>56,326</u>	<u>298,165</u>

Analysis of direct costs

	Total funds 2019 £	Total funds 2018 £
Salaries	122,628	118,657
Pension costs	7,171	8,421
Catering, accommodation and travel for students	86,631	79,586
Motor expenses	772	1,675
Ground and facilities costs	3,840	4,427
Insurance	4,077	4,962
Equipment and maintenance	14,159	12,046
Rates and utilities	5,571	4,820
Depreciation	5,943	7,155
Marketing	-	90
	<u>250,792</u>	<u>241,839</u>

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Notes to the financial statements
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4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2019 £	Total funds 2018 £
Printing and stationery	5,193	4,589
Telephone and postage	1,131	606
Administration salaries	40,202	38,233
Accounts and independent examination	8,091	8,950
Computer expenses	1,609	151
Sundry expenses	4,838	3,677
Bank charges and interest	120	120
Recruitment expenses	4,100	-
Legal fees - lease and safeguarding	2,120	-
	<u>67,404</u>	<u>56,326</u>

During the year ended 31 October 2019, Arundel Castle Cricket Foundation incurred £8,091 (2018: £8,950) of governance costs. This is made up of solely accounts and independent examination fees.

5. Independent examiner's remuneration

	2019 £	2018 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	3,060	3,000
Fees payable to the company's independent examiner in respect of: All other services not included above	<u>5,031</u>	<u>5,950</u>

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Notes to the financial statements
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6. Staff costs

	2019	2018
	£	£
Wages and salaries	165,082	160,368
Social security costs	13,185	12,776
Contribution to defined contribution pension schemes	7,171	8,421
	<u>185,438</u>	<u>181,565</u>

The average number of persons employed by the company during the year was as follows:

	2019	2018
	No.	No.
Coaching - full time	1	1
Coaching - part time	2	1
Groundsmen & caretaker	3	3
Administration & fundraising	3	3
	<u>9</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2019	2018
	No.	No.
In the band £60,001 - £70,000	1	1

The charity considers that its key management personnel comprises of the senior management team. The total employment benefits of the key management personnel were £106,078 (2018: £103,270).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 October 2019, no Trustee expenses have been incurred (2018 - £NIL).

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Notes to the financial statements
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8. Tangible fixed assets

	Leasehold improvements £	Sports and ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2018	46,767	35,684	118	82,569
At 31 October 2019	<u>46,767</u>	<u>35,684</u>	<u>118</u>	<u>82,569</u>
Depreciation				
At 1 November 2018	10,733	28,380	118	39,231
Charge for the year	4,078	1,865	-	5,943
At 31 October 2019	<u>14,811</u>	<u>30,245</u>	<u>118</u>	<u>45,174</u>
Net book value				
At 31 October 2019	<u>31,956</u>	<u>5,439</u>	<u>-</u>	<u>37,395</u>
At 31 October 2018	<u>36,034</u>	<u>7,304</u>	<u>-</u>	<u>43,338</u>

9. Debtors

	2019 £	2018 £
Due within one year		
Other debtors	3,688	9,374
Prepayments and accrued income	18,650	1,827
	<u>22,338</u>	<u>11,201</u>

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Notes to the financial statements
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10. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	2,189	2,559
Other creditors	1,260	70
Accruals and deferred income	31,989	45,583
	<u>35,438</u>	<u>48,212</u>
	<u><u>35,438</u></u>	<u><u>48,212</u></u>
	2019	2018
	£	£
Deferred income at 1 November 2018	38,496	-
Resources deferred during the year	-	38,496
Amounts released from previous periods	(13,583)	-
	<u>24,913</u>	<u>38,496</u>
	<u><u>24,913</u></u>	<u><u>38,496</u></u>

Deferred income relates to restricted grant income.

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Notes to the financial statements
for the year ended 31 October 2019

11. Statement of funds

Statement of funds - current year

	Balance at 1 November 2018 £	Income £	Expenditure £	Balance at 31 October 2019 £
Unrestricted funds				
General Funds - all funds	138,157	429,234	(238,537)	328,854
Restricted funds				
Inner London Borough Community Programme	73,141	70,000	(54,715)	88,426
Special Needs and Disability Programme	32,846	37,500	(27,593)	42,753
Yorkshire and London Boys Tour to Arundel	12,460	18,655	(15,670)	15,445
Building Works Grant	-	3,343	(3,343)	-
	<u>118,447</u>	<u>129,498</u>	<u>(101,321)</u>	<u>146,624</u>
Total of funds	<u><u>256,604</u></u>	<u><u>558,732</u></u>	<u><u>(339,858)</u></u>	<u><u>475,478</u></u>

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Notes to the financial statements
for the year ended 31 October 2019

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2017 £	Income £	Expenditure £	Balance at 31 October 2018 £
Unrestricted funds				
General Funds	33,722	337,920	(233,485)	138,157
Restricted funds				
Inner London Borough Community Programme	57,087	70,000	(53,946)	73,141
Special Needs and Disability Programme	30,780	23,070	(21,004)	32,846
Yorkshire and London Boys Tour to Arundel	11,795	18,051	(17,386)	12,460
Building Works Grant	-	2,380	(2,380)	-
	<u>99,662</u>	<u>113,501</u>	<u>(94,716)</u>	<u>118,447</u>
Total of funds	<u><u>133,384</u></u>	<u><u>451,421</u></u>	<u><u>(328,201)</u></u>	<u><u>256,604</u></u>

Inner London Borough Community Programme

Over 600 boys and girls from Urban and Inner City Regions take part in activities in Arundel with emphasis on learning through cricket matches, tournaments, games and coaching.

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation - an under 14 tour for Yorkshire and London boys took place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavillion facilities and improved wheelchair access.

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Notes to the financial statements
for the year ended 31 October 2019

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	37,395	-	37,395
Current assets	301,984	171,537	473,521
Creditors due within one year	(10,525)	(24,913)	(35,438)
Total	328,854	146,624	475,478

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	43,338	-	43,338
Current assets	104,535	156,943	261,478
Creditors due within one year	(9,716)	(38,496)	(48,212)
Total	138,157	118,447	256,604

13. Pensions and other post - retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £7,171 (2018 - £8,421).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

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Notes to the financial statements
for the year ended 31 October 2019

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2019	2018
	£	£
Net income for the year (as per Statement of Financial Activities)	218,874	123,220
	<hr/>	<hr/>
Adjustments for:		
Depreciation charges	5,943	7,155
Increase in debtors	(11,137)	(6,100)
Increase/(decrease) in creditors	(12,774)	26,965
Interest income	(712)	(145)
	<hr/>	<hr/>
Net cash provided by operating activities	200,194	151,095
	<hr/> <hr/>	<hr/> <hr/>

15. Analysis of cash and cash equivalents

	2019	2018
	£	£
Cash at bank	451,183	250,277
	<hr/>	<hr/>
Total cash and cash equivalents	451,183	250,277
	<hr/> <hr/>	<hr/> <hr/>

16. Related party transactions

There were no individual related party transactions during the period. However there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs.