

The Governors & Friends of Bishop Wand School
Unaudited Financial Statements
31 July 2019

HUNT FORD

Osborne House
143-145 Stanwell Road
ASHFORD
Middlesex
TW15 3QN

The Governors & Friends of Bishop Wand School

Financial Statements

Year ended 31 July 2019

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The Governors & Friends of Bishop Wand School

Trustees' Annual Report

Year ended 31 July 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2019.

Reference and administrative details

Registered charity name	The Governors & Friends of Bishop Wand School
Charity registration number	1081558
Principal office	Layton's Lane TW16 6LT

The trustees

T Cutbush	(Resigned 14 July 2019)
R Dickens	
M Church	
C Watmore	
Brian Grew	
Caroline Gill	
Jayne Barlow	(Resigned 8 April 2019)
Daniel Aldridge	
Maria Bramhall	
Peter Frith	
Dee Howley	
Ian Kirk	
Revd Andrew Saville	
Revd. Andrew Downes	
Catherine Batt	
Toby Wood	
Christopher Fowler	
Mr M Graham	(Appointed 21 May 2019)
Mr M Newton	(Appointed 29 April 2019)

Company secretary Brian Winstanley

Independent examiner Hunt Ford
Osborne House
143-145 Stanwell Road
ASHFORD
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TW15 3QN

Structure, governance and management

The organisation was registered as a charity on 13th October 1999 with a declaration of trust by the incorporated governing body of the Bishop Wand Church of England School outlining the administration, objects and powers of the charity.

The Governors & Friends of Bishop Wand School

Trustees' Annual Report *(continued)*

Year ended 31 July 2019

Structure, governance and management *(continued)*

The Board of Trustees currently has a membership of 17 people.

The Board meets regularly at least twice per year and more frequently if required. Sub groups are set up as needed to progress specific pieces of work. Recommendations are reported to the full Board meeting for decision. The Board is responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management.

The Treasurer holds the day-to-day responsibility for the operational management of the charity. The Chair of Governors, Vice-Chair and Head Teacher are all authorised signatories of the charity.

Objectives and activities

The purpose of the Governors' and Friends' Fund is to advance the education of the pupils of The Bishop Wand Church of England School by providing or assisting in the provision of educational, recreational and other charitable facilities. The Governors' and Friends' Fund makes a contribution to the Chaplain's salary and makes grants to the school for various projects not covered by the funding from the Department for Education or other funding sources.

Achievements and performance

Trustees of the Governors' and Friends' Fund have agreed to cover all of the salary costs of the Chaplain, who greatly enhances the spiritual life of the school.

The Statutory Inspection of Anglican and Methodist Schools (SIAMS) in March 2015 judged the school as 'Outstanding' in all areas. It acknowledged that The Bishop Wand Church of England School meets the needs of all learners through its distinctive Christian character and the effectiveness of its religious education.

Financial review

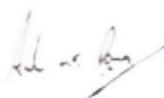
The Governors' and Friends' Fund contributed to the school projects listed below to improve the pupil's education and recreational facilities.

- £24,615 Personal computers & monitors
- £5,182 Sixth Form Resources (Economics & UCAS)
- £3,786 GCSE revision software
- £2,500 Science equipment
- £1,032 Awards Evenings, Carol Service & Staff Appreciation

The fund has a surplus of £8,474 at the end of the year.

The amount of money raised from regular, one-off contributions and gift aid was £62,926. The cost of generating these funds was £2,344. This was in line with the budget. The Fund will be able to meet its commitments in the coming years. The trustees have decided to fund 100% of the Chaplain costs in 2019/20 and allocate £10,000 to fund projects. The Trustees will decide how the project funds should be spent in accordance with the charity's aims & objectives.

The trustees' annual report was approved on 20 December 2019 and signed on behalf of the board of trustees by:



Revd. Andrew Downes
Trustee



Brian Winstanley
Charity Secretary

The Governors & Friends of Bishop Wand School

Independent Examiner's Report to the Trustees of The Governors & Friends of Bishop Wand School

Year ended 31 July 2019

I report to the trustees on my examination of the financial statements of The Governors & Friends of Bishop Wand School ('the charity') for the year ended 31 July 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Osborne House
143-145 Stanwell Road
ASHFORD
Middlesex
TW15 3QN

20 December 2019

The Governors & Friends of Bishop Wand School

Statement of Financial Activities

Year ended 31 July 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	62,076	62,076	63,743
Investment income	5	2	2	1
Total income		<u>62,078</u>	<u>62,078</u>	<u>63,744</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	2,344	2,344	1,344
Expenditure on charitable activities	7,8	79,012	79,012	67,151
Total expenditure		<u>81,356</u>	<u>81,356</u>	<u>68,495</u>
Net expenditure and net movement in funds		<u>(19,278)</u>	<u>(19,278)</u>	<u>(4,751)</u>
Reconciliation of funds				
Total funds brought forward		27,954	27,954	32,705
Total funds carried forward		<u>8,676</u>	<u>8,676</u>	<u>27,954</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

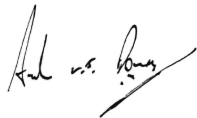
The Governors & Friends of Bishop Wand School

Statement of Financial Position

31 July 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	11	600		823
Investments	12	229		228
Cash at bank and in hand		34,498		28,919
		<u>35,327</u>		<u>29,970</u>
Creditors: amounts falling due within one year	13	<u>26,651</u>		<u>2,016</u>
Net current assets			<u>8,676</u>	<u>27,954</u>
Total assets less current liabilities			<u>8,676</u>	<u>27,954</u>
Net assets			<u>8,676</u>	<u>27,954</u>
Funds of the charity				
Unrestricted funds			<u>8,676</u>	<u>27,954</u>
Total charity funds	14		<u>8,676</u>	<u>27,954</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2019, and are signed on behalf of the board by:



Revd. Andrew Downes
Trustee

The Governors & Friends of Bishop Wand School

Notes to the Financial Statements

Year ended 31 July 2019

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Layton's Lane, Sunbury-on-Thames, TW16 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Governors & Friends of Bishop Wand School

Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Parental Contributions	50,877	50,877	53,903	53,903
Tax Recoverable From Gift Aid Donations	8,699	8,699	9,840	9,840
Other Donations	2,500	2,500	–	–
	<u>62,076</u>	<u>62,076</u>	<u>63,743</u>	<u>63,743</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Costs of raising donations and legacies - Donations	<u>2,344</u>	<u>2,344</u>	<u>1,344</u>	<u>1,344</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Contribution to School	<u>79,012</u>	<u>79,012</u>	<u>67,151</u>	<u>67,151</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2019 £	Total fund 2018 £
Contribution to School	<u>79,012</u>	<u>79,012</u>	<u>67,151</u>

The Governors & Friends of Bishop Wand School

Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2019	2018
£	£

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

2019	2018
£	£
Prepayments and accrued income	
<u>600</u>	<u>823</u>

12. Investments

2019	2018
£	£
CCLA Investment	
<u>229</u>	<u>228</u>

13. Creditors: amounts falling due within one year

2019	2018
£	£
Accruals and deferred income	
<u>26,651</u>	<u>2,016</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2018	Income	Expenditure	At 31 July 2019
	£	£	£	£
General funds	<u>27,954</u>	<u>62,078</u>	<u>(81,356)</u>	<u>8,676</u>

	At 1 August 2017	Income	Expenditure	At 31 July 2018
	£	£	£	£
General funds	<u>32,705</u>	<u>63,744</u>	<u>(68,495)</u>	<u>27,954</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2019 £
Current assets	35,327	35,327
Creditors less than 1 year	(26,651)	(26,651)
Net assets	<u>8,676</u>	<u>8,676</u>

	Unrestricted Funds	Total Funds
	£	2018 £
Current assets	29,970	29,970
Creditors less than 1 year	(2,016)	(2,016)
Net assets	<u>27,954</u>	<u>27,954</u>