

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

(A company limited by guarantee)

Registered Charity Number 1138385

Registered Company Number 07326046

Annual Report and Unaudited Accounts 2019

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British Cardiovascular Intervention Society

Legal and Administrative Information

Directors and trustees	Professor A Banning Professor N Curzen Dr D Fraser Dr D Blackman Dr C Appleby	President (resigned 23.01.20) President (appointed 23.01.20) Hon treasurer Hon secretary (resigned 23.01.20) Hon Secretary (appointed 23.01.20)
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Trustees	Prof P MacCarthy Dr D Smith Dr P Freeman Dr P Ludman Dr D Muir Dr T Wells Dr D McKenzie Prof R Kharbanda Dr G Clesham Prof C Berry Dr S Nijjer Dr P O'Kane Dr R Al-Lamee	Audit secretary (resigned 23.01.20) (appointed 23.01.20) (appointed 23.01.20)
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Company Registration Number 07326046

Charity Registration Number 1138385

Registered Office 9 Fitzroy Square
London
W1T 5HW

Independent Examiner Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT

Bankers Barclays Bank Plc
10 Market Street
Bradford
BD1 1NR

The trustees present their report and the accounts for the year ended 30 September 2019. The accounts have been prepared in accordance with the accounting policies on page 8 and comply with the charity's governing documents and applicable law.

1. Structure, governance and management

a) Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

b) Officers and council members

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

No formal trustee induction and training procedures have been adopted.

2. Objectives

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field"), and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

3. Achievements and performance

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting – Advanced Cardiovascular Intervention – goes from strength to strength and attracted more delegates than ever in 2019. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond just coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

4. Financial review

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have fallen by £115,159 during the year.

Investment policy

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Risk policy

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

Reserves policy

At the year end the Society had unrestricted reserves of £248,390.

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

In preparing this report advantage has been taken of the small companies exemption under Section 415A of the Companies Act 2006.

Dr D Fraser
Director

8 March 2020

For and on behalf of the Trustees

Independent Examiner's Report

To the Trustees of British Cardiovascular Intervention Society

I report on the accounts of the company for the year ended 30 September 2019, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with Section 386 of the Companies Act 2006;
or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under Section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J W Brear ACA
Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT
11 March 2020

British Cardiovascular Intervention Society

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 30 September 2019

		Unrestricted funds 2019 £	Unrestricted funds 2018 £
	Note		
Income			
Charitable activities:			
- Subscriptions		213,117	198,730
- Fellowship contributions		50,000	100,000
Investment income:			
- Bank interest receivable	7	869	758
Total income		<u>263,986</u>	<u>299,488</u>
Expenditure			
Expenditure on charitable activities	3	<u>379,145</u>	<u>348,025</u>
Total expenditure		<u>379,145</u>	<u>348,025</u>
Net expenditure and net movement in funds for the year		(115,159)	(48,537)
Reconciliation of funds			
Total funds brought forward		<u>363,549</u>	<u>412,086</u>
Total funds carried forward	8	<u><u>248,390</u></u>	<u><u>363,549</u></u>
There were no restricted funds			

The notes on pages 8 to 11 form an integral part of these unaudited accounts.

British Cardiovascular Intervention Society
Company Registration Number 7326046
Balance Sheet
As at 30 September 2019

	Note	2019	2018 £
Current assets			
Debtors	5	1,779	1,828
Cash at bank		<u>257,792</u>	<u>371,581</u>
		259,571	373,409
Creditors: amounts falling due within one year	6	<u>(11,181)</u>	<u>(9,860)</u>
Total assets less current liabilities		<u>248,390</u>	<u>363,549</u>
Funds			
Unrestricted funds	8	<u>248,390</u>	<u>363,549</u>
Total charity funds		<u>248,390</u>	<u>363,549</u>

For the year ended 30 September 2019 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved and authorised for issue by the board on 8 March 2020 and signed on their behalf by:

Dr D Fraser - Director

The notes on pages 8 to 11 form an integral part of these unaudited accounts.

1. General information

British Cardiovascular Intervention Society is a private company limited by guarantee in England and Wales under company number 07326046.

The address of its registered office and principal place of business is:

9 Fitzroy Square

London

W1T 5HW

2. Summary of significant accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless, otherwise stated.

Income recognition

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to the different headings:-

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other costs category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3. Analysis of expenditure on charitable activities

	Total 2019 £	Total 2018 £
BCS administration fee	31,200	31,200
Fellowships	105,000	105,000
Education programme	47,940	38,316
Publication expenses	-	600
Analytical work	-	18,000
Travel expenses	6,168	6,800
Meetings expenses	178,547	134,262
Website development & maintenance costs	7,121	7,680
Sundry expenses	1,000	750
Governance costs:		
Legal expenses	-	3,360
Bank charges	129	77
Independent examiner's fees	2,040	1,980
	<u>379,145</u>	<u>348,025</u>

4. Staff costs and trustees' remuneration

The average number of persons employed by the company (including the directors) during the year was as follows:

	2019 No.	2018 No.
Directors	<u>3</u>	<u>3</u>

Trustees are not remunerated. Twelve trustees received reimbursement of travel expenses and expenses for attending meetings amounting to £3,250.

5. Debtors

	2019 £	2018 £
Other debtors	144	-
Prepayments	<u>1,635</u>	<u>1,828</u>
	<u>1,779</u>	<u>1,828</u>

6. Creditors

Amounts falling due within one year

	2019 £	2018 £
Accruals	<u>11,181</u>	<u>9,860</u>

7. Investment income

	2019 £	2018 £
Bank interest receivable	<u>869</u>	<u>758</u>

All of the charity's investment income arises from money held in interest bearing deposit accounts.

8. Statement of movement on funds

	Unrestricted funds £	Total £
At 1 October 2018	363,549	363,549
Incoming resources for the year	263,986	263,986
Outgoing resources for the year	(379,145)	(379,145)
At 30 September 2019	<u>248,390</u>	<u>248,390</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

9. Limited by guarantee

The company is limited by guarantee without share capital. In the event of being wound-up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.