

# **THE BAMBURGH FOUR AND TWENTY**

**Charitable Incorporated Organisation  
No 1179752**

## **ANNUAL ACCOUNTS AND ASSET SUMMARY**

**as at 31st March 2020**

Prepared By:

**Brockthorpe Consultancy**

Brockdam Farm  
Ellingham  
Northumberland  
NE67 5HN

**BALANCE SHEET**  
**AS AT 31ST MARCH 2020**

	Year Ending	
<b><u>CURRENT ASSETS</u></b>	<b>2020</b>	<b>2019</b>
Brockthorpe Client Account	89,229	24,107
Barclays Acc*****	-	74,563
Debtors/Prepayments	8,973	877
<b>TOTAL CURRENT ASSETS</b>	<b>98,202</b>	<b>99,547</b>
<b><u>CURRENT LIABILITIES</u></b>		
Creditors	650	0
Creditor Accruals		
VAT Account	654	1,343
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,305</b>	<b>1,343</b>
<b>NET ASSETS</b>	<b>96,897</b>	<b>98,204</b>
<b><u>CAPITAL</u></b>		
Distributions	(15,000)	(15,000)
Retained Earnings B/Fwd	98,204	99,497
Surplus/(Deficit)	13,693	13,707
Capital Introduced	-	-
<b>TOTAL CAPITAL</b>	<b>96,897</b>	<b>98,204</b>

**RECEIPTS & PAYMENTS ACCOUNT**  
**FOR THE 12 MONTHS ENDING 31ST MARCH 2020**

<b>RECEIPTS</b>	<b>Year Ending</b>	
	<b>2020</b>	<b>2019</b>
Farm Tenancy Rent	4,761	3,674
Bank Interest (Net)	105	186
FBT Rent	14,313	18,118
Wayleaves	-	-
Miscellaneous	-	-
<b>Total Receipts</b>	<b>19,179</b>	<b>21,978</b>
 <b>PAYMENTS</b>		
Water Rates	438	726
Rent to Bamburgh Castle Estate	300	300
Repairs and Maintenance	1,156	1,093
Management and Secretarial	-	-
Legal and other Professional	1,245	4,322
Accounting	1,250	1,250
Bank Charges	-	-
Insurance	1,097	580
Other	-	-
<b>Total Payments</b>	<b>5,486</b>	<b>8,271</b>
 <b>Surplus/(Deficit)</b>	<b>13,693</b>	<b>13,707</b>

## **THE BAMBURGH FOUR AND TWENTY**

**Charitable Incorporated Organisation Nos. 1179752**

**Annual Trustees Report Year Ending 31<sup>st</sup> March 2020**

During the financial year rent from the farm tenancies at Fowberry amount to £19,074. The main farm business tenancy 5 year term ended on 30<sup>th</sup> September 2019. A new agreement was entered into at a slightly lower rent due to reduced market conditions. The new agreements stated on 1<sup>st</sup> October 2019.

A small amount of bank interest was received.

Sadly, one of the farm tenants passed away during the year.

The final double glazing in Fowberry Farmhouse was completed at half cost to The Bamburgh Four and Twenty and the balance being paid by the agricultural tenant. There was an insurance claim during the year as result of a shed roof blowing off. an excess cost was incurred on the insurance which also impacted on the premium. Legal costs related to the finalisation of the incorporation of The Bamburgh Four and Twenty.

A surplus of £13,693 was recorded.

A donation of £15,000 was made to the Parish church of St.Aidans, Bamburgh during the year.